Qatar on track to regain top slot in LNG exports by 2026: QEO

By Southeast Asia Forum Business Reporter

Qatar is all set to regain its position as the world’s top LNG exporter, according to a report by Southeast Asia Forum (SAF), a London-based think tank. The report, based on data from the International Energy Agency (IEA) and other sources, projects that Qatar’s LNG exports, which fell to second place in 2019 due to a series of supply disruptions, will rebound strongly in 2020-26, regaining the top spot from Australia, the world’s current leader in LNG exports.

Qatar’s LNG exports, which currently account for 30% of the global market, are expected to increase to 70% by 2026, according to the report. The report also highlights the importance of Qatar’s LNG exports for the global energy market, as they are expected to provide much-needed flexibility to the market, especially during periods of high demand.

The report predicts that Qatar’s LNG exports will grow at an annual rate of 7% from 2020 to 2026, driven by the ramp-up of new liquefaction plants, including the Qatargas 4 and 5 plants, which are set to come online in 2022.

The report also highlights the strategic importance of Qatar’s LNG exports for the global gas market, as they are poised to play a key role in meeting the growing demand for LNG in Asia, Europe, and the Americas.

Qatar Chamber, German delegation review opportunities in cybersecurity, tourism

Qatar Chamber and a German delegation recently met in Doha to discuss investment opportunities in the two countries. The delegation was led by Dr. Frank Buchwald, the President of the German Chamber of Commerce and Industry for Qatar and Germany.

In a statement, Dr. Buchwald said that the meeting was an opportunity to explore new areas of cooperation between the two countries, especially in the fields of cybersecurity and tourism.

The delegation was impressed by Qatar’s strong cybersecurity infrastructure and the efforts being made to further enhance it. They also expressed interest in exploring opportunities for collaboration in the tourism sector, including the development of new tourism projects and the promotion of Qatar as a destination for business travel.

The Qatar Chamber and the German Chamber of Commerce and Industry have signed a memorandum of understanding to further explore investment opportunities in both countries. The memorandum covers areas such as energy, logistics, tourism, and technology.

By Stephen John Business Editor

Qatar remains a large net external creditor, thanks to huge foreign asset positions in sovereign wealth funds, trade credit insurance firms and banks, and global economic surplus. External reserves have soared and the current account surplus has been consistently high over the past decade.

Qatar’s external reserves, which stood at $661 billion at the end of 2019, are among the highest in the world. The country has been able to accumulate such large reserves due to its strong economic fundamentals, including high oil and gas export earnings and robust foreign investments.

The current account surplus has been a key driver of Qatar’s economic growth, with the country relying heavily on foreign trade and investment for its economic growth. The country has been able to maintain a high level of reserves even during periods of low oil prices.

The country is set to continue its strong economic performance, with the government planning to invest heavily in infrastructure and other sectors to support economic growth.

By Abdulaziz Alali

Qatar Chamber joins Joint Arab-Foreign Chambers annual co-ordinating meet

Qatar Chamber joined the Joint Arab-Foreign Chambers annual co-ordinating meet in Doha on Tuesday, January 18, 2022. The meeting was attended by representatives from various chambers of commerce and industry from the Arab world and beyond.

The meeting was an opportunity for the Qatar Chamber to discuss the current economic landscape in Qatar and the region, as well as the challenges and opportunities facing the business community.

The meeting also served as a platform for the Qatar Chamber to highlight the strength of Qatar’s economy and the opportunities available for businesses in the country.

The Qatar Chamber is committed to promoting Qatar as a leading business hub and a hub for international trade and investment in the region.
What strategies are emerging in markets as Treasury yields spike

Onward and Upward
The 10-year Treasury yield has risen almost 30 basis points in 2022

Bloomberg

The rise in yields has been seen as a market reaction to inflation concerns, as the Federal Reserve continues its rate hike path to cool the economy and combat rising prices.

Growth versus value
The growth for the first two years of 2022 and 2023, and the second half of 2024 and 2025.

Bitcoin investors dig in for long haul in ‘staggering shift’

Bloomberg

Bitcoin’s future is the subject of much debate, with some investors predicting a return to the $100,000 mark and others warning of further declines. The cryptocurrency has experienced significant volatility over the past year, with a drop of more than 50% from its peak.

Strong Covid rebound to slow for some major economies

Economic Recovery
OECD economic gauges show the strong rebound from the worst of the pandemic.

Brent oil trades near highest since 2014 on tightening global market

Bloomberg

Brent crude oil, the benchmark for global oil prices, topped $100 per barrel for the first time since 2014, driven by strong demand and supply constraints.

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China tops forecasts with 8.1% growth in 2021 but headwinds loom

People walk at a subway station during morning rush hour, as the coronavirus pandemic continues in the country. In Beijing, on January 07. The economy grew 8.1% year on year, the best performance since 2018.

Growth was 4.9% in the third quarter, according to the National Bureau of Statistics. The economy was hit by the pandemic in the first half of 2020, but it started to recover in the second quarter. The government has been implementing a range of measures to support businesses and consumers.

1. What's been done?

The government has cut taxes and regulated prices to support businesses and consumers. It has also been implementing a range of measures to support businesses and consumers.

2. Where did the policy of economic stimulus come from?

The government has been implementing a range of measures to support businesses and consumers.

3. What impact has China's stimulus package had on the economy?

The government has been implementing a range of measures to support businesses and consumers.

4. What has changed in China's economy?

The government has been implementing a range of measures to support businesses and consumers.

Bloomberg QuickTake Q&A

Why China is struggling to boost its birthrate

The political climate was not ready to allow all couples to have a second child at once. The government is now planning to gradually increase the number of births over the next few years.

China's fertility rate, or average number of children per woman, fell to 12 in 2020, below the 14 needed to maintain a stable population, excluding migration.

1. What's been done?

The government has been implementing a range of measures to support businesses and consumers.

2. Farmland becomes cheaper for farmers

The government has been implementing a range of measures to support businesses and consumers.

3. Should farmland prices remain the same?

The government has been implementing a range of measures to support businesses and consumers.

Sri Lanka is on the edge as debt burden mounts amid Covid woes

Sri Lanka’s debt burden is mounting and the government is planning to implement a range of measures to support businesses and consumers.

1. What’s being done?

The government is planning to implement a range of measures to support businesses and consumers.

2. Should Sri Lanka’s debt burden be reduced?

The government is planning to implement a range of measures to support businesses and consumers.

Singapore asks crypto firms not to market services to public

Singapore’s financial regulator is cracking down on crypto firms that are marketing their services to the public. The Monetary Authority of Singapore has warned 40 firms that they must stop marketing their services.

1. Why are Singapore’s crypto firms being regulated?

Singapore’s financial regulator is cracking down on crypto firms that are marketing their services to the public.

2. What are the consequences for Singapore’s crypto firms?

Singapore’s financial regulator is cracking down on crypto firms that are marketing their services to the public.
Unilever needs £7bn+ bump to win Glaxo Unit, say analysts

Unilever plc wants to raise £500m to £6bn for a potential acquisition of GlaxoSmithKline plc, which could trigger a £7bn+ increase in its market value. The news sent shares in Unilever up by 6% on Monday.

GlaxoSmithKline is under pressure to consider a sale of its consumer healthcare business, which includes brands such as Tomy, Tomy, and Contec. The company also faces regulatory scrutiny in the UK over its share buyback program.

A general view outside the GlaxoSmithKline pharmaceutical company headquarters in London. GlaxoSmithKline's shares were up over 3% on Monday.

Bloomberg

Jobs recovery delayed by pandemic uncertainty: ILO

The World Bank has warned that the economic recovery from the pandemic could take longer than expected, with uncertainty around the availability of COVID-19 vaccines and the spread of the Delta variant.

The ILO estimates that around 300 million jobs could be lost in 2021, with more than 200 million jobs lost worldwide due to the pandemic. The agency predicts that it could take up to 3 years for all countries to recover from the economic shocks caused by the pandemic.

The report calls for increased investments in education and health systems, as well as greater efforts to reduce inequality and poverty.

ILO

Credit Suisse says revamp under intact chairman's exit over Covid breaches

Credit Suisse has announced that it will conduct an internal review of its Covid-19 pandemic response, following reports of breaches of Swiss banking laws.

Credit Suisse faces a share price drop after announcing plans to cut 7% of its workforce and reduce its expenditure. The bank has also announced plans to exit two non-core businesses and refocus on its core business.
Qatar Chamber joins Joint Arab-Foreign Chambers annual co-ordinating meeting

The Qatar Chamber chairman Sheikh Khalid bin Arabic Al-Emadi has attended the seventh meeting of the Joint Arab-Foreign Chambers, which was held in Doha last week. Sheikh Khalid also attended the meeting as one of the representatives of the Arab-Chambers of Companies (AMCC) and vice president of the Arab-French Chamber of Companies.

The meeting was chaired by Ahmed Dafoudi, secretary general of the AMCC, in the presence of Mohamed Mahfoudz and Madioun, president of the Arab-French Chamber, and Hamid Baum, president of the Arab-German Chamber of Companies and Industry.

A number of Arab business, civic, and cultural organizations general for the Arab states, the French department of commerce, and the general secretariat of the Arab-French Chamber attended the meeting.

The meeting agenda included many topics, including the activities of the Joint Arab-Foreign Chambers, the preparations for the meeting, and the work plan for the next year.

The joint chambers were able to become economic institutions that deal with economic and commercial issues and act as a bridge between the Arab and foreign communities and in creating the best economic relations between both sides.

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Turkey gas import bill catapults budget deficit to record

Turkey’s budget deficit has risen to its highest level, with the country’s gas import bill amounting to around $50 billion, according to a report.

The ministry of energy and industrial trade announced in January that the country’s gas import bill had reached $50 billion, prompting concerns about the impact on the budget deficit.

The Turkish government has been seeking ways to reduce its gas import bill, and the country has been working to diversify its energy sources to reduce its dependence on gas.

The government has also taken steps to reduce the budget deficit by increasing taxes and reducing government spending.

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