High global reserves of QCB seen to indicate its creditworthiness

By Stephen Yong

The Qatar Central Bank’s international reserves constituted $43.4 billion in the currency issued in November 2021, including $20.1 billion made up of gold and SDRs, making it one of the highest in the Middle East, according to the Central Bank of Qatar’s annual report. The report said that the central bank’s reserves reached $43.4 billion at the end of November 2021, compared to $42.1 billion at the end of November 2020. The central bank’s reserves of $43.4 billion included $20.1 billion in gold, $10.7 billion in SDRs, $5.7 billion in foreign exchange, $5.4 billion in other assets and $2 billion in special drawing rights.

The report said that the country’s international reserves at the end of November 2021 were “sufficient to cover two years’ worth of imports of goods and services including oil.”

The report also said that the central bank’s reserves of $43.4 billion at the end of November 2021 were “sufficient to cover one year’s worth of imports of goods and services including oil.”

The report said that the central bank’s reserves of $43.4 billion at the end of November 2021 were “sufficient to cover one year’s worth of imports of goods and services including oil.”

The report said that the central bank’s reserves of $43.4 billion at the end of November 2021 were “sufficient to cover one year’s worth of imports of goods and services including oil.”

The report said that the central bank’s reserves of $43.4 billion at the end of November 2021 were “sufficient to cover one year’s worth of imports of goods and services including oil.”

The report said that the central bank’s reserves of $43.4 billion at the end of November 2021 were “sufficient to cover one year’s worth of imports of goods and services including oil.”
Turkey’s finance chief says doomsayers are wrong about inflation

Turkey’s newly appointed finance minister, Lira inflates as minister sees inflation peaking

By Recep Tayyip Erdogan, President of Turkey

Turkey’s finance minister, Naci Agbal, met with international institutions on Thursday. The meeting was attended by representatives from the International Monetary Fund (IMF), the World Bank, and the European Union (EU).

Agbal said that Turkey’s inflation rate is expected to peak in the coming months, and then start declining. He added that the government is committed to implementing structural reforms to combat inflation.

Agbal also announced that the government will accelerate the implementation of the new tax law, which was passed by parliament in November.

Agbal said that the government is also working on a new budget law, which will be presented to parliament in the coming weeks. He added that the budget will include measures to stimulate the economy and create jobs.

Agbal’s comments come as Turkey’s inflation rate has been on the rise in recent months, due to strong demand for goods and services and the devaluation of the lira.

Agbal said that the government is confident that it can control inflation and bring it back down to sustainable levels.

Agbal’s appointment as finance minister is seen as a key step in Turkey’s efforts to stabilize the economy and attract foreign investment. Agbal is a respected economist with a strong track record in implementing macroeconomic policies.

Agbal’s appointment was welcomed by international institutions, who praised his experience and expertise in economic management.

World risks more years of high energy prices, emissions: IEA

The world faces more years of high energy prices and oil supply reductions unless the market works to ensure more stable and affordable energy supplies, the International Energy Agency (IEA) said.

The IEA noted that the current oil price shock is being driven by tighter supply and higher demand from emerging economies, particularly China. The agency expects demand growth to slow in 2019 and 2020, but supply side uncertainties remain.

Abu Dhabi’s Multiplex Group plans $845mn M&A expansion

Abu Dhabi-based construction company Multiplex Group, which is involved in major projects across the Middle East and Africa, has announced plans to increase its market share through a series of acquisitions.

Multiplex said it will spend up to $845mn in a series of deals to acquire local players in the Middle East and Africa. The company said the acquisitions will help it to expand its market share in the region.

Multiplex has a strong track record in the Middle East, with projects including the Dubai Marina, the Jumeirah Beach Hotel and the Burj Khalifa.

Abu Dhabi is the capital of the United Arab Emirates and has become a major hub for construction firms in the Middle East.

Multiplex is a subsidiary of the Australian construction company Multiplex Engineering, which has a strong presence in the Middle East.

Bloomberg QuickTake Q&A

What China’s three red lines mean for property firms

During a speech in Beijing on Wednesday, China’s top economic planning agency said it would tighten regulations on major property firms to curb their leverage ratios and ensure the stability of the real estate market.

The three red lines are:

1. Total debt-to-equity ratio of 40%
2. Net profit margin of 50%
3. Cash-to-receivables ratio of 15%

The move comes amid concerns about the stability of the real estate market, particularly in the wake of the Evergrande crisis, which saw the property developer default on its debts.

The government has also announced plans to raise the capital requirements for new property developers, making it more difficult for smaller firms to enter the market.

The three red lines are seen as a way to ensure that property firms operate on a sustainable basis and avoid financial risks.

The government has also announced plans to raise the capital requirements for new property developers, making it more difficult for smaller firms to enter the market.

The three red lines are seen as a way to ensure that property firms operate on a sustainable basis and avoid financial risks.

The government has also announced plans to raise the capital requirements for new property developers, making it more difficult for smaller firms to enter the market.

The three red lines are seen as a way to ensure that property firms operate on a sustainable basis and avoid financial risks.

The government has also announced plans to raise the capital requirements for new property developers, making it more difficult for smaller firms to enter the market.
CORPORATE RESULTS

JPMorgan beats estimates as dealmaking boom softens trading fall

JPMorgan Chase & Co. reported a 66% rise in fourth-quarter profit on Friday as a surge in its trading business, a larger-than-expected performance of its investment-banking unit and higher milestone payments were more than offset by a decline in the loan-loss reserve.

The firm’s bankwide net income rose to $11.3 billion from $10 billion a year earlier, or $3.53 a share, compared with $2.74 a share that analysts surveyed by FactSet expected. JPMorgan’s net income from the investment-banking unit increased 37% to $9.2 billion, or $2.91 a share, as the company continued to benefit from strong equity and fixed-income trading.

The bank’s bankwide net interest income rose 33% to $8.3 billion, while revenue rose 39% to $31 billion. JPMorgan said the move to more equity and fixed-income trading boosted its overall net income, while lower interest rates and higher provisions for loan losses offset higher trading income.

JPMorgan’s overall revenue rose to $31 billion, or $2.90 a share, from $22 billion, or $2.20 a share, a year earlier. The company said it was reflecting the impact of higher trading income and slimmer loan-loss reserves in the bank’s overall net income.

JPMorgan’s net income from the investment-banking unit increased 37% to $9.2 billion, or $2.91 a share, as the company continued to benefit from strong equity and fixed-income trading.

The bank’s bankwide net interest income rose 33% to $8.3 billion, while revenue rose 39% to $31 billion. JPMorgan said the move to more equity and fixed-income trading boosted its overall net income, while lower interest rates and higher provisions for loan losses offset higher trading income.

JPMorgan’s overall revenue rose to $31 billion, or $2.90 a share, from $22 billion, or $2.20 a share, a year earlier. The company said it was reflecting the impact of higher trading income and slimmer loan-loss reserves in the bank’s overall net income.

JPMorgan’s net income from the investment-banking unit increased 37% to $9.2 billion, or $2.91 a share, as the company continued to benefit from strong equity and fixed-income trading.

The bank’s bankwide net interest income rose 33% to $8.3 billion, while revenue rose 39% to $31 billion. JPMorgan said the move to more equity and fixed-income trading boosted its overall net income, while lower interest rates and higher provisions for loan losses offset higher trading income.

JPMorgan’s overall revenue rose to $31 billion, or $2.90 a share, from $22 billion, or $2.20 a share, a year earlier. The company said it was reflecting the impact of higher trading income and slimmer loan-loss reserves in the bank’s overall net income.
UK economy finally bigger than pandemic in November

Rochester, London

Britain’s economy grew strongly in November to become 4.6% above its pre-pandemic levels for the first time since the Office for National Statistics (ONS) began tracking economic performance on a seasonally adjusted basis in 1994.

Omicron set to hit US growth in early 2022; inflation seen higher

New York

The US economy will take a slight hit from Omicron in many parts of the US and in November, according to a survey of 1,000 economists conducted by Bloomberg.

Musk says Tesla to accept dogecoin for merchandise

Rochester

Elon Musk says Tesla will accept dogecoin for merchandise, the latest use of the cryptocurrency to make a splash in the market.

BUSINESS

FDA extends 3800mg in market failure for the first time

FDA

The US regulators have approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.

Freed from $500m in market failure for the first time

FDA

The FDA has approved a new dosage for the first time in the market.

Day-to-day market for physical oil cargoes is booming

London

The global oil market is booming as demand for fuel continues to outstrip supply, pushing prices to record highs.

Strong Signals

Strong signals are being sent by oil prices, indicating a strong demand for oil.