Tech entrepreneurship is a very challenging field and requires perseverance and resilience. It is important to have a clear vision and goals. If you are considering becoming an entrepreneur, it is important to ensure that you have a solid business plan and market research. This will help you determine your target market and the best strategies to reach them.

The key to success in entrepreneurship is to focus on your passion and to be willing to take risks. You need to be willing to invest time and money into your business and be prepared to face challenges along the way. It is also important to surround yourself with a support network of mentors and peers who can offer guidance and encouragement.

In conclusion, entrepreneurship is a difficult but rewarding path. If you are considering taking the leap, make sure you are prepared to put in the work and dedication required to succeed. With a strong business plan, a solid support network, and a willingness to take risks, you can achieve success in the entrepreneurial world.
Eskom mulls $7.2bn in wind and solar investment by 2030

Tech entrepreneurship is challenging but crucial to building sustainable community, says QSTP executive director

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'Gastech 2021' to be held from Sept 21 to 23

Munich will host leading energy executives with the power to transform the industry. Gastech, the world's largest exhibition and conference for the global natural gas, liquefied natural gas (LNG) and related industries, will return to Munich from 21 to 23 September 2021, bringing together industry leaders and global decision-makers from the global energy sector. The event will focus on a range of themes including decarbonization, the transition to hydrogen, and future energy trends.

German inflation hits fresh 13-year high in August

Germany's annual consumer-price inflation accelerated to a fresh 13-year high in August, robust gains in energy prices and input costs pushed up producer prices, hinting at a further increase in August's headline inflation, official data showed.

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Eskom seeks $7.2 billion in wind and solar investment by 2030

Eskom Holdings SOC Ltd., which operates almost all South Africa’s power plants, is considering spending as much as $7.2 billion on wind and solar energy by 2025, the company said.

The investment plan, which Eskom would carry out if its request to raise about R35 billion in debt is approved, is the most detailed demonstration yet of the utility's ambition to move away from coal to wind and solar power, according to a project document.

The state-owned company expects spending $4.3 billion on wind and $2.9 billion on solar power by the end of the decade, a company presentation to the Business Coalition for Renewable Energy in South Africa said. The project document, dated at the end of April, has been confirmed by the company and was obtained by Bloomberg.

The potential investment is part of a process commissioned by Eskom executive officer Anusile Mabolo to explore how the utility could reduce emissions by 2050, a target that would enable it to stay in operation until 2050, Chief Executive Officer Phakamani Hadebe said.

While President Cyril Ramaphosa has set an ambitious goal of becoming carbon neutral by 2050 in climate change, Eskom's fossil fuel base makes it a key contributor to the country's greenhouse emissions.

The first phase, which would start from 2022, would include 740 megawatts of wind and 258 megawatts of solar power. Eskom has already advertised for 1.5 gigawatts of wind and 1 gigawatt of solar power to be built in the first phase. At least 30% of 65% of South Africa's renewable energy is expected to come from wind and solar.

The second phase, which would last from 2023 to 2025, would see the construction of 740 megawatts of concentrated solar power at 50 sites in the Northern Cape and 400 megawatts of photovoltaics at 21 sites in the Northern Cape.

The third phase, which would last from 2026 to 2028, would see the construction of 740 megawatts of concentrated solar power at 50 sites in the Northern Cape and 400 megawatts of photovoltaics at 21 sites in the Northern Cape.

Eskom already has debt of about R350 billion, which is expected to rise to R500 billion by 2025, as it includes an expansion of its coal-fired power plants, debt from green investments and new debt for clean-energy projects.

Eskom is considering investing in battery storage and gas-fired plants.

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Tech entrepreneurship is challenging but crucial to building sustainable community, says QSTP executive director

The issue of climate change is a wake-up call for businesses to move towards sustainable practices. As a result, technology companies are being urged to develop innovative solutions to help combat climate change.

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Bullish Wall Street lifts Asian stock markets

Emerging currencies scale 3-week highs as Powell’s dovish stance quashes dollar

Bullish Wall Street tempered the Asian stock markets as the dovish stance by Federal Reserve Chairman Jerome Powell quashed the dollar.

The Dow Jones Industrial Average surged 0.85% to 35,564.94 points.

Investors were reassured by Powell’s assessment of the economy and his assurance that the Federal Reserve will continue to support growth.

Earnings season is underway, and companies are expected to show solid growth.

The dollar index, which measures the greenback against a basket of six major currencies, declined 0.5% to 96.704.

The yen, which is seen as a safe-haven asset, gained 1.1% to 112.09.

Emerging currencies including the Mexican peso, the Brazilian real, and the Indian rupee gained as they appreciated against the dollar.

The Brazilian real rose 0.9% to 5.2305 per dollar.

The Indian rupee appreciated 0.3% to 74.9400.

The Mexican peso strengthened 0.7% to 19.2700 per dollar.

Global stock markets were buoyed by optimism about the global economy and the ongoing recovery from the pandemic.

The China Composite Index rose 1.2% to 4,537.24.

The European STOXX 600 index gained 1.3% to 406.25.

The FTSE 100 in London added 1.4% to 7,370.68.

The DAX in Frankfurt rose 1.5% to 15,897.85.

The CAC 40 in Paris advanced 1.3% to 6,952.34.

The Hang Seng in Hong Kong climbed 1.1% to 25,840.29.

The Nikkei 225 in Tokyo gained 0.8% to 27,633.80.

The S&P 500 in the U.S. added 1.2% to 4,427.53.

The NASDAQ Composite rose 1.4% to 14,917.60.

The Dow Jones Industrial Average in the U.S. rose 0.85% to 35,564.94.

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The emerging currencies benefited from Powell’s comments during a news conference following the Federal Reserve’s Federal Open Market Committee (FOMC) meeting.

Powell said that the central bank would maintain its monthly bond-buying program at the current pace of $90 billion in Treasury securities and $60 billion in mortgage-backed securities.

Inflation has been muted, and Powell indicated that the Fed would continue to support the economy until inflation returns to its 2% target.

"Inflation has been muted," Powell said. "We need to support the recovery until we see inflation return to our 2% goal."
ESVG investors worried of ‘shock ahead’ after investment shift in strategy

**Bloomberg**

People talk of a shock wave coming after a shock wave after a shock wave, but this time I think the shock wave really is coming. The observation comes from Kern Klein, head of Asia-Pacific equity strategy at BNP Paribas Asset Management, who says that the current environment is likely to be “shock” for investors.

“Investors are going to be shocks for the next year or two,” he said. “The key message is that investors are going to be shocks for the next year or two.”

Kern is a long-time strategist who has been with the firm for 15 years. He is known for his contrarian views and has been a vocal critic of central banks and their policies.

**HK dollar in crosshairs on China risk. Fed rate bets**

**Bloomberg**

The Hong Kong dollar is at risk as China’s economicriadicantibility continues to be a concern for investors, who are now looking for safe havens. The HK dollar has been under pressure recently as risk appetite has fallen.

**Li Auto loss widens as cost of making, selling EVs takes a toll**

**Bloomberg**

Li Auto, the Chinese electric car maker, announced a wider-than-expected loss for the first quarter of the year, with revenue falling short of expectations. The company reported a loss of $1.6 billion, compared to a loss of $1.3 billion in the same period last year.

**Why China’s been changing its mind about billionaires**

**Bloomberg Quick Take QA**

**By Yvonne Feng**

Chinese President Xi Jinping’s anti-corruption campaign has been targeting “superstars” and “sources of themselves” who are seen as having too much influence. The government has been cracking down on the tech industry, which is the biggest beneficiary of the campaign.

1. **How many billionaires does China have?**
   - China has about 1,000 billionaires, according to the Hurun Report.

2. **Why has the Communist Party of China got its sights set on the billionaires?**
   - The government is targeting billionaires because they are seen as a threat to the country’s stability and prosperity.

3. **What does the Communist Party of China want to achieve by targeting the billionaires?**
   - The government wants to ensure that the country’s wealth is distributed more evenly and that there is less corruption among the elite.

4. **What is China’s current policy for handling the billionaires?**
   - The government has been cracking down on the tech industry, which is the biggest beneficiary of the campaign.

5. **What has been the response of the billionaires to the government’s policies?**
   - The billionaires have been mostly silent, but some have spoken out against the government’s policies.

6. **What is the future of the billionaires in China?**
   - It is unclear what the future holds for the billionaires in China. The government is likely to continue cracking down on the tech industry, which is the biggest beneficiary of the campaign.
Carbon pricing gains traction around the world

Gulf Times

Omar bourse index rises above 11,100 points on the board buying

By South Par V Kumaran

The Arab Exchange, which is the main exchange in the Arab world, has seen a significant rise in its market capitalization. The bourse index has been on a steady upward trend in recent months, reflecting the positive economic outlook for the region.

The Arab bourse index has been rising steadily, especially for the past few months, as investors have been bullish about the prospects of the region. The bourse index has been showing strong gains, thanks to the positive economic conditions in the region.

The Arab Exchange has been gaining momentum, as investors have been putting money into the market. The bourse index has been hitting new highs, as the region continues to recover from the impact of the COVID-19 pandemic.

The Arab Exchange has been attracting more investors, as the region continues to improve its economic conditions. The bourse index has been showing strong gains, as investors have been optimistic about the region's prospects.

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