Qatar’s corporate bonds get good response from global investors

By Syed F. V. Fazal

Q atar’s corporate bonds have been receiving overwhelming response from the international investors. The recent issue of 3-year bonds under the Domestic Medium Term Note Programme has been oversubscribed, with an order book size of over $6 billion. The strong investor interest reflects the high demand for credit from global investors in Qatar’s domestic market.

The Domestic Medium Term Note Programme is a key component of Qatar’s debt management strategy. It allows the country to issue medium-term debt instruments in the international capital markets, providing a cost-effective source of funding for government and private sector entities.

The oversubscription of the recent issue underscores the trust and confidence of global investors in Qatar’s economy and its creditworthiness. It also demonstrates Qatar’s ability to attract international capital, which is essential for supporting the country’s development and growth.

The proceeds from the bond issuance will be used by the country for various developmental purposes, including infrastructure projects, education, and healthcare. These investments are expected to further strengthen Qatar’s position as a global financial hub and a center for innovation and technology.

Commercial Bank Qatar recently announced that a syndicated loan of $1 billion, arranged by five international banks, was oversubscribed and thereby it closed the issuance today, saying that it is a clear indication of strong investor interest in Qatar’s high-quality debt. The syndicated loan involves an international network of 11 banks, including HSBC, Standard Chartered, and BNP Paribas. The deal is expected to enhance Qatar’s financial market and support the country’s economic diversification efforts.

The oversubscription of Qatar’s corporate bonds is a testament to the country’s commitment to maintaining strong fiscal discipline and promoting financial stability. It also highlights the growing confidence of global investors in Qatar’s economic prospects, which is expected to further boost the country’s attractiveness as a destination for investment and trade.
Asian equity markets bounce back after last week's tumble

Asian stocks were broadly higher at the start of the week, with the Hang Seng Index, the Korea Composite Stock Price Index and the Taiwan Weighted Index all rising by more than 1%.

The MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.7%, after posting its worst weekly decline in seven months last week.

Emerging stocks and currencies start week on strong footing

Developments

Emerging stock and currency indices started the week on a strong footing, led by a 1% rally in the South African rand and the Mexican peso. The rand was boosted by reports that the government will sell off its stake in the South African Reserve Bank, while the peso was supported by a stronger dollar.

Top Chinese dealmaker bets on new startups after crackdown

Top Chinese dealmaker has indicated plans to focus on new startups after a recent crackdown. The dealmaker has been investing in emerging companies, particularly those in the technology sector, in recent years. The recent crackdown has led to a decrease in investment in startups, but the dealmaker remains hopeful about the future of the sector.

Dubai residential property market on a steady course, says poll

Dubai's residential property market is currently on a steady course, according to a recent poll. The poll found that 60% of respondents expect prices to remain stable over the next six months, with 30% expecting them to rise. The remaining 10% expect prices to fall.

Top Chinese dealer in Europe, enjoying buoyant market after early struggles

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Sainsbury’s shares rise on speculation of buyout interest

Bloomberg

Sainsbury’s is said to hold secondary-gender goods in talks with sportswear retailer, in what would be a major move in the UK retail industry. Sources say that the supermarket giant has been in discussions with the sportswear brand about a potential investment in the film and TV sector. The UK’s Daily Mirror reported that Sainsbury’s is looking at the £1 billion market for sports and leisure retail.

Bloomberg

US attracts European IPOs at the fastest pace since 2000

Bloomberg

European hotels are hiring new workers to keep up with the demand for stays in the decade’s tourism boom. The US hospitality industry has been hit hard by the pandemic, but now it’s seeing a recovery. The number of job openings in the sector has increased by 12% since the start of the year, according to the US Bureau of Labor Statistics. This is more than double the rate seen during the same period in 2019. The rise is driven by a combination of factors, including a surge in business travel and increased demand for leisure trips.

Bloomberg

UK economy seen slowing on record staff shortages

Bloomberg

Britain’s economy grew at the slowest pace since the end of the year, according to official figures. The country’s economic growth rate fell to 0.1% in the month to January, compared with a revised 0.5% in December. The Office for National Statistics said that “the increase in employment was lower than expected.” The report also noted that the number of people employed in the public sector fell by 0.4% in the same period. The unemployment rate remained stable at 3.9%.

Bloomberg

The pound’s big spikes ahead of the Sainsbury’s share price increase in London. Shares in the supermarket chain rose by more than 7% on Monday morning, as investors speculated about a potential buyout interest. Sainsbury’s is one of the UK’s largest supermarkets and has been a target for buyout speculations in recent months.
Experts say Powell warns need ends inflation,经济增长放慢

**Bloomberg**

New York

Federal Reserve Chair Jerome Powell has frequently been asked how long the US central bank will keep the interest rate at near zero, a question that has taken on new urgency as the economic recovery from the pandemic strengthens. Powell has twice warned that economic growth is still too low to justify a return to normal policy rates, but many investors expect it to happen sooner rather than later.

"We're not quite there yet," Powell said in an interview taped for the Wall Street Journal. "But it's clear that we're getting closer to that point."

Powell said the US economy will need to make further progress before the Fed can consider raising interest rates. "We want to see evidence that inflation pressures are well under control," he said.

**Eurozone bond yields higher on risk sentiment**

**Bloomberg**

The eurozone's bond yields were higher on Tuesday, with the 10-year Bund yielding 0.05%, while the 30-year Bund yielded 0.75%. The 10-year Bund has been one of the most popular safe-haven assets in recent years, as investors look for a way to hedge against the risk of a global economic slowdown.

**Small-cap biotech stocks play catch up with industry leaders**

**Bloomberg**

New York

Small-cap biotech stocks have been lagging their larger counterparts as the biotech sector continues to mature. "We're seeing a lot of companies that are going public, but they're not always the same companies," one analyst said.

"It's a question of whether these companies have the right business model," another analyst said. "For one, these companies have to have a real business model, and that's what we're seeing."