Shell is ‘interested’ in partnering with QP on North Field expansion

Shell has expressed an interest in partnering with Qatar Petroleum on a potential expansion of the North Field project in the Gulf of Oman. The project is part of Qatar's efforts to increase its natural gas production and is expected to be one of the largest in the world.

Shell's interest in the project was reportedly expressed during a meeting between Shell officials and Qatar Petroleum executives. The meeting took place in Doha, the capital of Qatar, where Shell executives discussed the potential benefits of partnering with Qatar on the project.

Shell has a strong history with Qatar, and it is interested in the project as part of its strategy to diversify its energy portfolio. Shell has already invested in several projects in the region, including the North Field project in Qatar and the South Pars field in Iran.

Shamsul Islam, a Shell executive, said the company is interested in partnering with Qatar on the project as it sees the potential for significant growth in the natural gas market. Shell has been investing heavily in natural gas projects worldwide and is looking to expand its presence in the Middle East.

The North Field project is expected to be completed in 2023, and it is expected to deliver up to 100 billion cubic feet of natural gas per day. The project is expected to create thousands of jobs in Qatar and contribute significantly to the country's economic growth.

The meeting with Shell is expected to pave the way for further discussions between the two companies. Qatar Petroleum is expected to announce its plans for the North Field project in the coming months.
From Tiger to Temasek, investors scarred by China edtech assault

loomberg

Global investors from Tiger Global Management to Temasek Holdings are using a variety of strategies to pare back their holdings in China’s edtech sector. These strategies range from shrewd fund management to leveraged buying strategies, all with the goal of minimizing exposure to the volatile edtech sector.

In recent calls with clients and analysts, several investors have highlighted the challenges they face in managing their China edtech holdings. The sector has been hit hard by regulatory changes, and many investors are looking for ways to exit their positions before losses become too severe.

One strategy is to sell off holdings selectively. Some investors, such as Tiger Global, have already taken steps to reduce their exposure to China edtech. They have been selling off positions in companies such as Xuedu and Jiaoyouku, which have been hit hard by regulatory changes.

Another strategy is to use leveraged buying to offset losses. Some investors, such as Temasek, have been using this strategy to hold onto positions in companies they believe will recover in the long term. However, this strategy can be risky, as it exposes investors to even greater losses if the companies they are holding onto do not recover.

Overall, investors are closely watching developments in the edtech sector and are taking a cautious approach to managing their holdings. With regulatory changes still in play, it remains to be seen how the sector will evolve in the coming months.

Musk says India plant likely if Tesla succeeds in importing its cars

loomberg

Tesla Inc. is currently lobbying to bring Indian Rupees worth of New Zealand dollars to the Indian Rupee, which is used to pay for goods and services. The company is also looking into the possibility of building a new factory in India, which would help it capitalize on the growing demand for electric vehicles in the country.

Tesla has been in talks with Indian government officials to set up a new factory in the country. The company has already invested in a new factory in Shanghai, China, and is looking to replicate the success in India. The company is also looking into the possibility of building a new factory in India to make its products more affordable for Indian consumers.

Tesla’s efforts to set up a new factory in India are not without challenges. The company will have to overcome several hurdles, including the high cost of land and labor, as well as the lack of infrastructure in the country.

However, the company is undeterred by these challenges and is determined to make it happen. The company is also looking into the possibility of using the Indian Rupee to pay for goods and services in the country, which will help it save on costs.

US trade agency drops tariff threat against Vietnam over currency practices

Bloomberg

The US Trade Representative’s office has dropped plans to impose tariffs on goods from Vietnam over currency practices. The decision comes after the US and Vietnam reached a new agreement on how to monitor and address currency issues.

The US government had previously threatened to impose tariffs on Vietnamese imports if it did not comply with US currency regulations. However, the new agreement reached with Vietnam will help to resolve the issue and prevent the imposition of tariffs.

The US Trade Representative’s office had initially planned to impose tariffs on goods from Vietnam if it did not address concerns related to its currency practices. The new agreement, however, addresses these concerns and helps to ensure that Vietnam will continue to comply with US currency regulations.

The US government is committed to working with Vietnam and other trading partners to address currency issues. The US Trade Representative’s office will continue to monitor currency practices in Vietnam and other countries to ensure that they are in line with US regulations.
World’s food supplies get slammed by drought, floods and frost

By Jason Gibbs

What makes delta the most disruptive virus variant?

As the coronavirus pandemic nears six years, a constellation of new threats has emerged. Fordelta variant, which first rose to dominance in late 2020, the omicron variant and the delta variant continue to prevail. This has enabled the delta variant to become the dominant strain in the pandemic's second year, with more than 200 countries reporting cases. The variant's ability to infect more people and spread rapidly has contributed to the ongoing spread of the virus globally. However, the delta variant is not yet the only threat. The omicron variant, which emerged in late 2021, has also emerged as a significant concern. Both variants have contributed to the ongoing pandemic and the challenges faced by public health officials and scientists. The delta variant has proven to be more contagious and has had a significant impact on public health measures, such as lockdowns and vaccination efforts. The omicron variant, with its high transmissibility, has also posed challenges to policymakers. The pandemic's second year has been marked by the emergence of new variants, the persistence of the old ones, and the ongoing efforts to contain the virus. The delta variant's emergence and persistence have underscored the importance of continued vigilance and adaptation to protect public health.
Old-school leveraged loan market inches towards 21st century

New York

On a good day, the leveraged-loan market is still a conundrum for traders getting even through the eye of the needle. There are the days when your trades are getting washed away and lost, where a deal seems to be getting bigger, but when you're really not sure what's going on. More than two decades into the 21st century, the market remains a somber place for those who could use a break, but with the recent surge in leveraged bets, there's a new kind of hope for those who are witnessing the rise of the new debt coin. The Federal Reserve’s decision to raise interest rates has led to a sharp rise in leveraged loans, with a surge in leveraged loan activity leading to a “new era of financial innovation.”

Global big banks plot back-to-office plans as vaccines roll out

New York

The biggest banks are paying off for their early bets on vaccines, as they plan to return to their offices as soon as possible. The Federal Reserve has been working with the banks to ensure a safe and efficient return, and the banks are expected to begin planning for the return as soon as possible. The decision to return to the office is a major step forward in the fight against the COVID-19 pandemic, and it is expected to have a significant impact on the global economy.

Eurozone bond yields fall by PMIs, ECB’s stance

New York

Eurozone bond yields fell on Friday, and the euro was little moved by a shock of data that showed a stronger-than-expected growth in GDP, prompting speculation that the ECB might be considering an earlier exit from its pandemic stimulus program. The ECB’s decision to keep interest rates at their current levels was seen as a sign that the central bank is not concerned about inflation.

US jet fuel glut is too big for surging travel demand to drain

New York

The US jet fuel glut is too big for surging travel demand to drain in the short term, according to analysts. The market is beleaguered by a massive oversupply of jet fuel, and the recent surge in demand has failed to alleviate the problem. Expert analysis has led to the conclusion that the current oversupply is too large to be absorbed by the market in the short term, and that the situation could worsen in the future.

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Day traders take Wall St by storm in record dip buying

Nike, Adidas output snared as Covid shuts Asian factories

Hertz's quirky stocky figures give retailers $5.8m edge over competitors

Spain banking on Apple to invest in AI and video production

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VIX plaintiffs lose bid to unmask traders tied to 2018 spike

Stock pickers crave safety in market unmasked by variants of coronavirus

Europe south’s desires to dream of new destiny after lost decades

Debt ceiling debacle threatens fireworks in money market

Eurasian natural corridor can save the highest climatic and biodiversity hotspots in the world – once the reaches of the Himalayas, the Andes, the Andes, and the Andes...