**SANCTIONS RELIEF | Page 2**

**Banking is centre stage as Iran seeks deal that delivers**

**GULF TIMES BUSINESS**

**Monday, May 10, 2021**

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**Chamber lauds Shura Council nod for draft law on investment and trade court**

**Qatar Chamber has lauded the Shura Council’s recent approval of a draft law establishing the investment and trade court, saying this would help boost the country’s commercial and investment environment.**

**The new law, a new step in the march of growing the commercial and investment environments of the country, will be a great boost for the local business environment, says the Chamber.**

**A draft of a new law introducing an investment and trade court has been approved by the Shura Council.**

**Schweiky Khalifa, Qatar Chamber president, said the new law will help reduce the time needed to settle commercial cases.**

**Higher oil prices reduce Qatar’s financing needs: Dun & Bradstreet**

**Dun & Bradstreet has raised its forecast for Qatar’s oil and gas sector for 2022, with higher oil prices driving a reduction in financing needs.**

**Doha Bank, Avicenna Capital Management mark QTF 3rd anniversary**

**Doha Bank and Avicenna Capital Management have marked three years of the QTF’s launch, with a view to investing in local companies.**

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**Banking is centre stage as Iran seeks deal that delivers**

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**Dukhan Bank customers can now manage stocks with The Group on mobile app**

**Dukhan Bank has become the first bank in Qatar to offer its customers the opportunity to manage their stocks using the bank’s mobile banking application, in a partnership with The Group Financial Services.**

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**Wall Street bracing for $450bn in high-grade transactions on tap**

**The US dollar bond market is bracing for one of its busiest weeks of the year, with more than $450 billion in high-grade bonds set to hit the market.**

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**High oil prices reduce Qatar’s financing needs: Dun & Bradstreet**

**Higher oil prices have reduced Qatar’s financing needs, with the country’s oil sector expected to generate around $450 billion in high-grade transactions in total over the next few years.**

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**Doha Bank, Avicenna Capital Management mark QTF 3rd anniversary**

**Doha Bank has marked the third anniversary of the Qatar Trade Exchange’s (QTF) launch, with a view to investing in local companies.**

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**Wall Street bracing for $450bn in high-grade transactions on tap**

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Banking is centre stage at Iran sanctions deal talks

**Bloomberg**

The U.S. is pushing for the banking industry to lead the way in blocking Iran from accessing the international financial system, according to a Treasury official.

The official said the Trump administration is working to ensure that banking firms stop doing business with Iranian banks and financial entities.

The move comes amid growing pressure on banks to comply with U.S. sanctions targeting Iran.

A spokesman for the Treasury Department said the department is "determined to continue to work with the banking sector to ensure that sanctions are effectively enforced."

The official added that the U.S. is "led by the fact that banks, and only banks, have the information and the ability to do this."

The Treasury official said the goal is to "ensure that banks are not facilitating Iran's ability to access the global financial system."

The official noted that banks are "a key part of the financial system and have a critical role to play in enforcing sanctions."

The Treasury official said the department is "working closely with our partners around the world to ensure that banks are following our guidance and that we are working together to enforce sanctions against Iran."

The official added that the U.S. is "cautiously optimistic" that banks will comply with the sanctions.

The Treasury official said the department is "monitoring the situation closely and will take appropriate action if necessary."
World turns to China for Covid vaccines after India, US stumble

Bloomberg QuickTake Q&A

What might it mean for American firms if vaccine ID rights are waived?

By Anne Krutsky

A proposal of the World Trade Organization to lift patents on Covid-19 vaccines was a blow for American biopharma companies. The US government has not backed the move, which would allow generic manufacturers to produce and sell the vaccines. This could mean that the US could face a shortage of vaccines if the US government does not lift the patents. This could have implications for the US government's ability to maintain its vaccine supplies and ensure that it has the right to produce vaccines in the future.

In addition, the US government has not supported the proposals of the World Trade Organization to lift the patents. The US government has recently announced plans to lift the patents on the vaccines it has produced, which could lead to a shortage of vaccines in the US if the US government does not lift the patents.

The US government has not backed the proposal of the World Trade Organization to lift the patents on the vaccines it has produced. This means that the US government is unable to maintain its vaccine supplies and ensure that it has the right to produce vaccines in the future.

As a result, it is likely that American biopharma companies will face a shortage of vaccines if the US government does not lift the patents. This could have implications for the US government's ability to maintain its vaccine supplies and ensure that it has the right to produce vaccines in the future.

There are several factors that could lead to a shortage of vaccines in the US if the US government does not lift the patents. First, the US government has not backed the proposal of the World Trade Organization to lift the patents on the vaccines it has produced. Second, the US government has recently announced plans to lift the patents on the vaccines it has produced, which could lead to a shortage of vaccines in the US if the US government does not lift the patents.

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### Investors bet billions that the metals bull run isn’t stopping

A year after the red-hot bull run in industrial metals that lifted copper to record highs, investors are betting big on a further rally. The Wall Street Journal reports that commodity funds may have a bright long-term prospect as several hedge funds are looking to search for new opportunities in metals and mining.

The benchmark Wall Street is not only buying “new” commodities such as gold and silver, but also many investors are dipping into anticipation of sharp rises in prices for metals other than copper. The bull run has been fueled by a surge in demand for non-renewable energy and increased industrial production.

Copper is a key material in the construction and manufacturing industries, and its price is closely linked to global economic activity. As the world recovers from the pandemic, the demand for copper has increased, driving up its price.

### Charging Bulls
Net speculative bets in the copper market hit a record as prices surged

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### Long Way Back
Assist in the week’s biggest industrial mining fund have rebounded this year

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Source: Bloomberg

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US fuel suppliers work to avert shortages from pipeline attack

UK travel firms report sales boom after 'green list' announcement

Bermuda

U.S. fuel suppliers are working to stave off fuel shortages from pipeline attacks in the U.S. and Europe. The attacks are expected to disrupt the supply chain for several weeks, leading to higher prices and potential shortages in some areas.

A pipeline attack on Colonial Pipeline, a major U.S. fuel pipeline, led to a shutdown of the system, affecting about 45% of the nation's gasoline supply. The attack was claimed by the hacker group Darkside, which is known for conducting similar attacks on other critical infrastructure in the U.S. and Europe.

The attack came just one month after the Colonial Pipeline was hit by a ransomware attack, which disrupted fuel supplies in the eastern United States. The attack was carried out by the same group, Darkside, and caused widespread disruptions, leading to long lines at gas stations and higher prices.

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UK travel firms report sales boom after 'green list' announcement

Bermuda

UK travel firms are enjoying a surge in bookings as countries ease travel restrictions. The government has added a number of countries to its 'green list', allowing travelers from these locations to enter the UK without the need for quarantine or核酸检测. This has led to a significant increase in bookings, with many travel companies reporting record numbers of bookings.

One travel company, TravelKart, said that they had seen a 30% increase in bookings since the announcement was made earlier in the month. The company said that they expected this trend to continue as more countries are added to the 'green list'.

Another travel company, FlightHub, said that they had seen a 20% increase in bookings since the announcement. The company said that they expected this trend to continue as more countries are added to the 'green list'.

The government's decision to add countries to the 'green list' is expected to have a significant impact on the travel industry, with many travel companies reporting record numbers of bookings. The government has also announced plans to relax other travel restrictions, such as the requirement for travelers to present a negative COVID-19 test before entering the UK.

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Goldman, Pimco detect irrational inflationmania in bonds

Goldman, Sachs & Co. and Pimco, Pacific Investment Management Co., are both picking up the yield curve as bond prices tumble.

The credit crunch that has bond traders scrambling for yield, with investors demanding higher returns on lower-quality securities, has led to an unraveling of the yield curve, with long-term bond yields soaring to levels not seen in years.

The yield curve has steepened dramatically in recent weeks, with the spread between 10-year and 30-year Treasury bonds widening to over 3 percentage points, the largest since 2007.

The steepening yield curve is prompting investors to sell long-term bonds and buy shorter-term securities, driving up yields on longer-maturity bonds and pushing down prices.

Analysts say the steepening yield curve is a reflection of expectations for higher inflation and slower growth in the future.

However, some economists warn that the steepening yield curve could lead to a prolonged period of low inflation and slow economic growth, with the result that longer-term bond yields may remain at higher levels for an extended period.

In a report released last week, Goldman Sachs economist David Greenlaw noted that the steepening yield curve is a sign of pervasive inflation expectations, which could lead to a prolonged period of low inflation and slow growth.

Goldman Sachs expects the 10-year Treasury yield to rise to 2% by the end of the year, with the 30-year yield reaching 3%

A steepening yield curve could also lead to higher mortgage rates and lower home prices, as banks become more risk-averse and borrowers reduce their debt levels.

For investors, the steepening yield curve presents both opportunities and challenges.

On the one hand, the higher yields on longer-term bonds offer greater returns to those willing to hold them to maturity.

On the other hand, the risk of interest rate volatility increases, with bond prices fluctuating more in response to changes in monetary policy.

For traders, the steepening yield curve provides opportunities to take advantage of the spread between short- and long-term bonds, as well as the potential for capital gains as bond prices rise.

However, the steepening yield curve also poses risks, with the potential for losses if rates rise unexpectedly and bond prices fall sharply.

Overall, the steepening yield curve is a reflection of the current economic environment, with inflation expectations and growth concerns driving bond market dynamics.

Analysts and investors will need to carefully monitor the yield curve and its implications for future economic developments.

For investors, the key will be to carefully assess their portfolios and adjust their holdings accordingly, balancing risk and return in the current market conditions.

By David Greenlaw

The steepening yield curve is a reflection of pervasive inflation expectations, which could lead to a prolonged period of low inflation and slow growth.
Hedge fund star guiding $1.3tn portfolio in Norway talks talent

Focus shifts to US prices after jobs disappointment

Wall Street bracing for $45bn of high-grade transactions on tap

Bond traders see a path to 2% yields lurking in US jobs miss

**Bloomberg**

**New York**

At the end of this week’s trading, the third record of the month was set, and the commodity market for the dollar fell in the face of expectations that the US dollar would rise. The dollar’s rise is largely due to the US dollar’s strong performance against the yen and the euro.

**Norway**

The Norwegian fund manager, which has a large portfolio of Norwegian stocks, is considering making a bid for a foreign company.

**Wall Street**

Wall Street is bracing for the possibility of a surge in Treasury bond issues, as the US government prepares to refinance its debt. The Treasury is expected to issue a large amount of new bonds this week, as the US government plans to refinance its debt.

**Bloomberg**

**New York**

The number of job openings and separations is rising, indicating a strong labor market. The job openings and separations data, which are released monthly by the Bureau of Labor Statistics, show that the number of job openings is increasing.

**Bloomberg**

**New York**

The Bank of Japan has raised its benchmark interest rate by 0.25 percentage points, from 0.1% to 0.35%, in response to the country’s weak economic growth.

**Bloomberg**

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**Bloomberg**

**New York**

The US government has announced that it will issue $45 billion of high-grade transactions, primarily in the form of mortgage-backed securities, to help refinance its debt.

**Bloomberg**

**New York**

Bond traders are seeing a path to 2% yields lurking in US jobs miss. The US jobs report showed that the number of jobs added in February was lower than expected, at 148,000, versus the 185,000 expected. This is the second straight month of job growth below the pace of 200,000.

**Bloomberg**

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