Dukhan Bank net operating profits exceed QRbn in 2020

Dukhan Bank’s ‘Not seasonally adjusted’ adjusted profits with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s adjusted profits showed a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

The group’s net operating income increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Total net income grew by 15% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Total income increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Total expenses decreased by 14% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

In view of the Covid-19 pandemic and its impact on financial activities, as well as accounting for the performance of selected economic activities, including Dukhan Bank’s portfolio managed a cost-effective and sustainable restructuring of its operations.

Following the comprehensive assessment of the operations, the group’s net operating income increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

The charge incurred was in the form of extraordinary tax and auditing expenses, which account for a decrease in the net profit margin of 0.4%, however, noting that the figures do not affect the level of stability of the Group’s capital and its operating results.

Shahid Mohamed Al-Mohadid, the President and Managing Director of Dukhan Bank, commented on the results and said: “We are pleased with the performance of our business, which has been impacted by the challenges posed by the pandemic, and we remain focused on enhancing our performance going forward.

Additionally, the group’s net operating income increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

The group’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.

Dukhan Bank’s net operating profit increased by 12% (seasonally adjusted) with a growth rate of 15%, while its core grew significantly by 12% to reach QRbn.
Saudi Arabia's ambitious plan to lead $700bn hydrogen market

By Vicky Bastian

Sentenced to expansion and already lured by keen incentives, the northwestern city of Souq al-Najd is preparing to become the first industrial hydrogen hub in the kingdom.

Souq al-Najd, one of the country’s biggest industrial zones, is set to attract major investments and bring new jobs to the region. This is due to the government’s plans to develop the area into a center for the production and export of hydrogen.

The use of hydrogen fuels is gaining traction globally as a cleaner alternative to fossil fuels. Saudi Arabia, with its vast hydrocarbon resources, is well positioned to become a leader in the hydrogen economy.

According to government officials, the Souq al-Najd project will involve the construction of a hydrogen production facility that will convert natural gas into hydrogen. The facility will have a capacity of 500,000 tonnes per year.

This project, along with others planned across the country, is part of Saudi Arabia’s national Hydrogen Initiative, which aims to make the kingdom a global hub for the hydrogen industry.

The move aligns with the global trend towards renewable energy sources and the reduction of greenhouse gas emissions. Hydrogen, produced from renewable sources, can be used as a clean fuel in various sectors, including transportation, power generation, and industry.

The sulfate condition

The first independent digital banking platform launches

IEEE's first independent digital banking platform launches

The first independent digital banking platform in the UAE has launched, according to a report from the GSMA, a global mobile body that brings together the digital banking industry.

Dubbed “Wafi Digital,” the platform has partnered with the Arabian Bank (KSA) which provides international banking services to over 140,000 customers and serves over 1,000,000 customers in the region.

This move is part of a broader trend towards digitalization in the banking industry, with many local and international banks adopting digital platforms to meet customer needs and comply with regulatory requirements.

Lending interest

Dubai unity govt to restore its oil and gas ministry

The Dubai government has announced its intention to restore its oil and gas ministry, which was dismantled as part of a broader reform drive in 2015.

The move is seen as a step towards restoring the government’s role in the energy sector, which is a major contributor to the economy.

Foreign holdings in Egypt debt hit record, shrunken off virus

Billions of dollars worth of foreign holdings in Egypt debt hit a record high during the pandemic, according to data from the International Monetary Fund (IMF). The holdings increased by about $2 billion in the 12 months ending in March 2021.

The increase stems from a combination of factors, including Egypt’s strong economic performance and the rise in global oil prices. The country’s central bank also allowed its monetary policy to remain accommodative.

The increase in foreign holdings is a positive sign for Egypt’s economy, as it indicates growing confidence in the country’s prospects.

Investor sentiment

Lockdowns

Foreign investors in Egypt debt hit a historic high

Foreign investors have poured billions into the Egyptian bond market during the pandemic, according to data from Bloomberg. The surge in investment is attributed to the government’s efforts to reduce borrowing costs and to the strong performance of the Egyptian economy.

The government has been successful in reducing borrowing costs, which has helped to attract foreign investors. The Egyptian pound has also strengthened against the dollar, making it more attractive for international investors.
Traders across Wall Street set to make significant profits

Bank stock rally shows few signs of faltering soon

Russian bonds slump as ‘nuclear option’ of debt sanctions raised

World’s largest e-scooter factory aims to make EV each two seconds

Traders work on the floor of the New York Stock Exchange. Traders across Wall Street are poised to make significant profits from the trends that nudged energy markets and bellwethers of the US without deciding last minute.
China’s plan for digital yuan imperils bitcoin’s biggest markets

China is moving to make its digital currency a global player, with implications for Bitcoin. The government’s goal is to make the digital yuan, or e-CNY, more accessible and less volatile than Bitcoin, which has a limited supply. The plan is to create a new digital currency that will be used in China and possibly other countries, challenging Bitcoin’s dominance in the cryptocurrency market.

The move is part of China’s broader strategy to become a global economic superpower. The government views digital currency as a tool to boost economic growth and international trade. The digital yuan is expected to be used in a variety of transactions, including payments, savings, and investments.

The government has already launched a pilot program for the digital yuan in four cities. The pilot program has been successful, and the government plans to expand it to more cities. The government is also working to improve the technology behind the digital yuan, making it more secure and efficient.

The digital yuan will likely become a major competitor to Bitcoin, which has dominated the cryptocurrency market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.

The move by China to create a digital currency challenges the leadership of Bitcoin, which has dominated the market for years. The digital yuan is expected to offer a more stable and secure alternative to Bitcoin, which has been plagued by price volatility. The digital yuan will also offer a more efficient and convenient way to transfer money, making it easier for people to use.
**Investors looking for ECB verdict on bond sell-off**

**Strecker Frankfurt**

F

**Investors looking for a more definitive**
**answer on the future of bond yields**
**and whether the ECB will buy more bonds**

Investors are on tenterhooks as the European Central Bank’s (ECB) decision on bond purchases is due to be announced in the coming week. While the ECB has already announced that it will buy up to €2.6 trillion in bonds by the end of 2023, the exact conditions of these purchases remain unclear, leading to speculation about the future of bond yields.

The ECB’s decision will be made during its meeting on Thursday, and investors are watching closely to see if the ECB will stick to its current purchase program or if it will make any changes. The decision could have significant implications for the eurozone and global financial markets.

**Stock prices fall as investors await ECB decision**

As the ECB meeting looms, stock prices fell in亚洲 and Europe last week in response to the possibility of the ECB announcing stricter conditions for bond purchases. The sell-off was broad-based, with major indices in both regions sliding.

**In the eurozone, the CAC 40 in Paris and the DAX in Frankfurt fell by more than 1%**, while the FTSE 100 in London and the Hang Seng in Hong Kong dropped by over 2%. The sell-off was driven by concerns that the ECB could increase its focus on inflation, leading to higher interest rates and a tighter monetary policy.

**The sell-off was especially pronounced in Germany, where the DAX index fell by over 3%**, as investors sold off shares in companies that are heavily dependent on ECB support, such as banks and utilities.

**The ECB is expected to announce its decision on bond purchases on Thursday, and investors are watching closely to see if it will make any changes to its current program.**

---

**Nothung the stock market leaves nothing to chance - and Europe remains on the brink**

**New York**

Apple Inc. has dipped 6% this month as investors worry about the economic slowdown and the company’s market share declining. The company’s shares are now down more than a quarter billion dollars.

**The US Federal Reserve’s decision on interest rates is expected to have a major impact on the market.**

The US Federal Reserve has raised interest rates multiple times this year, leading to concerns about inflation and a potential recession. As investors wait for the ECB meeting, they are watching closely to see if the ECB will follow a similar path.

**The ECB is expected to announce its decision on bond purchases on Thursday, and investors are watching closely to see if it will make any changes to its current program.**

---

**Spotlight on commodities**

**Spec Ops: spikes oil, gold drops to a fresh nine-month low**

**By the Forum**

The Commodity Research Bureau Inc (CRB) has reported that oil prices have spiked, while gold prices have dropped to a fresh nine-month low. The CRB index, which tracks 17 commodities, fell by 0.6% last week, while oil prices rose by over 2%.

**Oil prices have spiked due to a decrease in supply, while gold prices have fallen due to increased risk aversion and a stronger dollar.**

**The CRB index fell by 0.6% last week, while oil prices rose by over 2%**, while gold prices fell by 0.5%. The CRB index is a weighted average of the 17 commodities it tracks, and is used as a benchmark for commodity market performance.

**The CRB index is expected to continue to decline in the coming weeks, as the US dollar remains strong and risk aversion persists.**

---

**Business**

**Bond traders go all-in on US Treasury market’s big short bet**

**New York**

Bond traders are betting big on the US Treasury market, expecting rates to continue to rise as the Federal Reserve continues to raise interest rates. The bond market has been volatile in recent weeks, with investors hoping for a rebound in yields.

**If the Federal Reserve continues to raise interest rates, bond yields are expected to rise, leading to a decline in bond prices.**

---

**Edited by the author**

---
**Business**

**Latest Market Closing Figures**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiqPrice</th>
<th>% CHg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABC Company</td>
<td>123.45</td>
<td>23.4%</td>
<td>12345</td>
</tr>
<tr>
<td>DEF Corporation</td>
<td>56.78</td>
<td>6.7%</td>
<td>5678</td>
</tr>
<tr>
<td>GHI Enterprises</td>
<td>90.12</td>
<td>1.2%</td>
<td>9012</td>
</tr>
<tr>
<td>JKL Industries</td>
<td>34.56</td>
<td>5.6%</td>
<td>3456</td>
</tr>
</tbody>
</table>

---

**Qatar**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiqPrice</th>
<th>% CHg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abu Dhabi Islamic Bank</td>
<td>45.67</td>
<td>6.7%</td>
<td>4567</td>
</tr>
<tr>
<td>Doha Bank</td>
<td>78.90</td>
<td>9.0%</td>
<td>7890</td>
</tr>
<tr>
<td>Qatar Islamic Bank</td>
<td>23.45</td>
<td>5.4%</td>
<td>2345</td>
</tr>
<tr>
<td>Qatar National Bank</td>
<td>56.78</td>
<td>7.8%</td>
<td>5678</td>
</tr>
</tbody>
</table>

---

**Dubai**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiqPrice</th>
<th>% CHg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emirates Islamic Bank</td>
<td>12.34</td>
<td>3.4%</td>
<td>1234</td>
</tr>
<tr>
<td>Al Habtoor</td>
<td>45.67</td>
<td>6.7%</td>
<td>4567</td>
</tr>
<tr>
<td>Dubai Islamic Bank</td>
<td>78.90</td>
<td>9.0%</td>
<td>7890</td>
</tr>
<tr>
<td>Mashreq</td>
<td>23.45</td>
<td>5.4%</td>
<td>2345</td>
</tr>
</tbody>
</table>

---

**Oman**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiqPrice</th>
<th>% CHg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oman Bank</td>
<td>34.56</td>
<td>5.6%</td>
<td>3456</td>
</tr>
<tr>
<td>Bank Muscat</td>
<td>67.89</td>
<td>8.9%</td>
<td>6789</td>
</tr>
<tr>
<td>Oman Oil Company</td>
<td>90.12</td>
<td>1.2%</td>
<td>9012</td>
</tr>
<tr>
<td>Bank Muscat</td>
<td>56.78</td>
<td>7.8%</td>
<td>5678</td>
</tr>
</tbody>
</table>

---

**US Oil Lobby Learned to Love Carbon Taxes**

The US oil lobby learned to love carbon taxes, according to an article in the Financial Times. The article notes that the industry has shifted its stance from fighting carbon pricing to supporting it, in order to avoid more stringent regulations. The case study highlights the benefits of carbon pricing, such as reduced emissions and economic efficiency. The US oil industry has been working with policymakers to design carbon pricing systems that are fair and effective. The article also discusses the challenges of implementing carbon pricing, such as the need for coordination among states and the potential for market manipulation. Overall, the US oil lobby has recognized the importance of carbon pricing as a tool for reducing emissions and promoting a sustainable energy future.
Top Greensill client sees key cash source evaporate

Bloomberg

Over the past decade, Indian tycoon Goyal has built a business in an area of greater focus for his company—manufacturing direct trucking infrastructure

Bloomberg

Shake off your ill will, Britain tells EU over post-Brexit trade

Bloomberg

The EU’s large banks, including Royal Bank of Scotland, HSBC and Lloyds Banking Group said they would move some of their operations to the Continent and away from London. The Bank of England said it would review its oversight of the financial system after the vote.

Bloomberg

Aston Martin to make electric cars in UK from 2025: Report

Bloomberg

Aston Martin Lagonda Global Motorsports Plc will build new electric cars in the UK from 2025, the company’s parent shareholder said. The announcement could create thousands of jobs in the next decade, as the global carmaker accelerates its electric vehicle push.

Bloomberg

Who qualifies for a 3rd US stimulus check?

Bloomberg

The US Congress is set to pass the third round of direct cash payments, which mean that the majority of Americans may soon find a new stimulus check on their doorstep. The stimulus payments, a part of the American Rescue Plan Act, will be sent to millions of households across the country.

Bloomberg

Stimulus Income

How U.S. relief payments are slated to flow based on tax status

Bloomberg

The US government is set to distribute a third round of direct cash payments to millions of Americans in the coming days. The payments, which are linked to income and tax status, will be sent to households across the country.

Bloomberg

Laurel Dugan

The US government has announced plans to distribute stimulus checks to millions of Americans in the coming days. The checks will be sent to households across the country based on income and tax status.
Barclays counts benefits of $590bn IMF reserve plan for emerging markets

Barclays analysts have forecast benefits of $590 billion for emerging markets from the International Monetary Fund's (IMF) new reserve plan, according to a report. The bank expects the new reserves to boost emerging markets' economies, supporting growth and improving investment conditions. The IMF has proposed a new reserve plan to increase the availability of funding for emerging markets, particularly those that have been hit by the global economic slowdown. The plan, if approved, will provide a significant boost to the economies of emerging market countries and help stabilize financial markets. The report highlights the potential benefits of the IMF's new reserve plan, including increased access to funding, reduced risk of capital outflows, and improved economic conditions. The analysts project that the new reserves will help stabilize financial markets and reduce the risk of potential defaults among emerging market countries. The report also notes that the new reserves will support economic growth and reduce the risk of a global economic slowdown. The IMF's new reserve plan is a significant step towards providing a more stable and resilient global financial system. The bank's analysts are optimistic about the potential benefits of the new reserves and recommend that governments and investors consider the plan as a key component of their financial strategies.
Biden nears big win as $1.9t stimulus goes to final vote

President Joe Biden is in the final days of negotiating a stimulus package with Congress, with the $1.9 trillion coronavirus relief bill topping the list of priorities. The bill is expected to pass this week, providing much-needed support to millions of Americans and their businesses.

The bill will include direct payments of $1,400 to most Americans, $2,000 for each eligible adult in a household, and $1,400 for each eligible child in a household. It also includes enhanced unemployment benefits, increased child tax credits, and additional funding for small businesses, hospitals, and schools.

Biden has been working closely with Congress to ensure the bill passes. He met with congressional leaders last week to discuss the bill's provisions and address concerns about its size and scope. The president has also been working with Senate Majority Leader Chuck Schumer and House Speaker Nancy Pelosi to ensure the bill's passage.

The stimulus package is expected to provide a much-needed boost to the economy, helping to support millions of Americans who have been struggling during the pandemic. It is expected to help boost economic growth and create jobs, with estimates of the bill's potential impact ranging from $1.5 trillion to $2 trillion.

The bill is expected to provide much-needed support to millions of Americans and their businesses, and it is expected to help boost economic growth and create jobs. The stimulus package is a historic moment in American history, and it is one that Biden has been working closely with Congress to ensure its passage.