GULF TIMES BUSINESS

Energy major Total is keen to associate with OP’s LNG capacity expansion

By Phyo Aye
Business Editor

Total has the largest LNG business globally and is in a good position to take advantage of Qatar’s abundant gas resources. Total has a stake in the two large Condor LNG projects operated by Statoil. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar.

The Total-Leroy Gambier oil joint venture with Qatar Petroleum is backed by Qatar’s sovereign wealth fund, the Qatar Investment Authority. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business.

Total has the largest LNG business globally and is in a good position to take advantage of Qatar’s abundant gas resources. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business. Total has already signed a Memorandum of Understanding (MoU) with Qatar Petroleum to explore the possibility of a joint venture for the development of a crude oil export terminal in Qatar. Total has a stake in the two Latin American Condor projects operated by Statoil. Total has extensive resources in the LNG business.

Natural gas will see greater demand globally, says Total’s senior executive

By Phyo Aye
Business Editor

Natural gas will see greater demand globally, says Total’s senior executive, as the world moves towards cleaner energy. Qatar has an outstanding position in the global LNG market and will continue to be a major player in the industry, Total’s senior executive said. Qatar’s LNG business is one of the largest in the world and is expected to continue to grow in the coming years.

"Natural gas will see greater demand globally, says Total’s senior executive, as the world moves towards cleaner energy. Qatar has an outstanding position in the global LNG market and will continue to be a major player in the industry, Total’s senior executive said. Qatar’s LNG business is one of the largest in the world and is expected to continue to grow in the coming years."

Women proving prominence in Qatar's business and economic ecosystem, says Sheikha Maysa

By Sheikha Maysa
Business Editor

Sheikha Maysa is the first Emirati woman to hold the position of a minister in the UAE Cabinet. She has been instrumental in advancing women’s rights and gender equality in the UAE. She has been a strong advocate for women’s rights and has been a vocal supporter of women’s empowerment initiatives. She has been a strong advocate for women’s rights and has been a vocal supporter of women’s empowerment initiatives.

Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position.

Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position. Women are increasingly proving their presence in prominent positions in the business world, as evidenced by Sheikha Maysa, the UAE’s first Emirati woman to hold a cabinet position.
**Oman to cut income tax on SMEs, offer investors long-term residency**

The Oman Revenue Authority (ORA) has announced a series of measures to support small and medium-sized enterprises (SMEs) and investors in the country. The measures include reducing income tax rates, offering long-term residency for investors, and providing a range of additional support services.

The measures are aimed at encouraging investment and fostering economic growth in Oman. The ORA has emphasized the importance of supporting SMEs, which are key drivers of employment and innovation in the country.

**Gulf countries get fiscal leeway as Opec+ extends its oil production cuts**

OPEC+ has extended its agreement to extend production cuts through the end of 2022. The agreement, which was initially due to expire in April 2023, will now remain in place until the end of 2022. The decision is expected to help stabilize oil prices and support the global economy.

**Pandemic to stall UAE banks’ recovery in early 2021: A&M**

A&M has forecast a slowdown in UAE banks’ recovery in the early part of 2021 due to the ongoing pandemic. The bank expects that the recovery will start in the second half of the year as vaccination programs gain traction.

**Saudia mortgage firm eyes deep global bond**

Saudia Mortgage Corporation (SMA) has announced plans to issue a deep global bond in the near future. The move is expected to help the company raise funds for its operations and expand its reach in the international mortgage market.

---

**How pandemic darkens picture on women’s pay**

The pandemic has had a significant impact on women’s wages and employment opportunities. According to recent research, women’s wages have fallen by an average of 10% in many countries, with the impact being more pronounced in sectors such as healthcare, retail, and hospitality.

**Gulf News Quick Take QA**

**How can Australia’s coal industry recover from the pandemic?**

The global pandemic has had a significant impact on the Australian coal industry, with demand for coal falling and prices dropping. To recover, the industry needs to focus on innovation and sustainability, as well as diversifying its customer base to reduce reliance on any one market.

---

**Bloomberg Quick Take QA**

**How is the pandemic affecting the shipping industry?**

The pandemic has had a significant impact on the shipping industry, with disruptions to supply chains, reduced demand for goods, and increased costs for fuel and other inputs. To recover, the industry needs to focus on improving efficiency and leveraging technology to reduce costs and improve delivery times.

---

**Quick take on the UK data**

The UK’s economy expanded in the third quarter of 2020, with GDP growing by 0.8%. The growth was driven by the services sector, which includes retail and hospitality, as well as construction. The data suggests that the UK’s economy is bouncing back from the pandemic, but it remains to be seen how sustainable this growth will be.

---

**What prompted the plunge in the UK stock market?**

The UK stock market experienced a sharp decline in mid-2020, driven by the ongoing pandemic and uncertainty about the economic outlook. The market has since recovered, but it remains to be seen how sustainable this recovery will be in the long term.
Oil prices hovering around $70 is seen challenging world’s economic recovery

By Sadeh Gomery and Michelle Jaramillo

The spike in oil prices has put economic recovery on track, according to experts.

After staying below $50 for over a year, the price of Brent crude oil has risen to over $70 per barrel, spurring fears of a potential economic downturn. Some experts worry that the increase in oil prices could imperil the economic recovery, but others believe it will boost economic growth.

Economist John Davis says, “The increase in oil prices is a positive sign for the global economy. It shows that the world is recovering from the pandemic and that people are willing to spend money again.”

However, not everyone is convinced. “I think the increase in oil prices is a threat to the economic recovery,” says economist Jane Smith. “It’s going to be hard to convince people to spend money if they’re worried about the rising cost of gasoline.”

The oil market has been volatile in recent months, with prices jumping up and down. Analysts say the increase in oil prices is due to a combination of factors, including a rise in demand for energy, a decrease in supply, and geopolitical tensions. Some experts worry that the increase in oil prices could lead to higher inflation, which could dampen economic growth.

Despite the concerns, many experts believe that the increase in oil prices will have a positive impact on the economy. “The increase in oil prices is a sign of confidence in the global economy,” says economist John Davis. “It shows that people are willing to invest in the future, which is good news for business and jobs.”

While some experts are concerned about the increase in oil prices, others believe it will be manageable. “The increase in oil prices is a temporary phenomenon, and we should be able to deal with it,” says economist Jane Smith. “We have the tools to control inflation, and we should be able to keep the economy growing.”

Overall, the increase in oil prices is a mixed blessing for the global economy. While it could boost economic growth, it could also lead to higher inflation and a potential economic downturn. Economists believe it will be important to monitor the situation closely and adjust policies as needed to keep the economy on track.

---

**Key Points**

- The spike in oil prices has put economic recovery on track.
- The increase in oil prices is due to a combination of factors, including a rise in demand for energy, a decrease in supply, and geopolitical tensions.
- Some experts worry that the increase in oil prices could lead to higher inflation, which could dampen economic growth.
- Economists believe it will be important to monitor the situation closely and adjust policies as needed to keep the economy on track.

---

**References**


---

**Additional Information**

- The oil market has been volatile in recent months, with prices jumping up and down.
- Analysts say the increase in oil prices is due to a combination of factors, including a rise in demand for energy, a decrease in supply, and geopolitical tensions.
- Some experts worry that the increase in oil prices could lead to higher inflation, which could dampen economic growth.
- Economists believe it will be important to monitor the situation closely and adjust policies as needed to keep the economy on track.

---

**Further Reading**

Most investors are still refusing to back climate resolutions

By Tim Guiney

The age of accelerating climate change is beginning to show its teeth. Most investors are still refusing to back resolutions designed to mitigate the impact of climate change.

As depressingly as it might sound, few institutions are taking climate change seriously. The TRAC Global Trust, for example, is known for its commitment to fossil fuels. Its portfolio, which includes $5 billion in fossil fuel investments, is heavily concentrated in the oil and gas industry.

The TRAC Global Trust’s CEO, Tim Guiney, tells the Investor’s Business Daily that his firm is committed to supporting the fossil fuel industry. He believes that the only way to address climate change is through the development of cleaner, more efficient energy sources, and that investing in fossil fuels will help to drive that development.

In the meantime, he says, investors should continue to support the fossil fuel industry. "The TRAC Global Trust is committed to supporting the fossil fuel industry," he says. "We believe that the only way to address climate change is through the development of cleaner, more efficient energy sources, and that investing in fossil fuels will help to drive that development."

Guiney is not alone in his views. Many other institutions are also more focused on short-term profits than on long-term sustainability.

"We're not seeing a lot of new money coming into climate investments," says Mary Robinson, a former Irish president and now a UN special envoy for climate action. "There's a lot of talk, but not a lot of action. We need to start seeing more money flowing into these kinds of initiatives."
Asia markets rise as rate hike fears temper recovery hope

Emerging markets stocks on upswing

China’s $1tn stock rout after a world-beating rally tests limit of state intervention

E-commerce stocks continue their strong momentum
Value investing gains $100bn and wipes out pandemic losses

Bloomberg

The left-footed value trade has蹒跚 to its feet in a sign that the market is beginning to forget about the scourge of the pandemic. The strategy that fell out of favor during the Covid-19 crisis has returned with a vengeance as investors look to value stocks.

The recent rally in value stocks has been driven by the expectation that inflation will ease, allowing central banks to unwind stimulus and raising the possibility of higher yields. This has boosted the appeal of value stocks, which tend to perform well when interest rates rise.

The Bloomberg Value Index, which tracks the performance of value stocks, has risen by more than 10% this year, outperforming the broader market.

In Japan, the value index is up by over 15%, while in the U.S., it has climbed by more than 10%. The strategy has also performed well in Europe, with the value index up by almost 20%.

In addition to higher yields, the rise in value stocks has also been fueled by a shift in investor sentiment. Many investors have become more risk-averse in recent months, seeking out stocks that are undervalued and have strong fundamentals.

The rally in value stocks is likely to continue in the short term, as investors anticipate that inflation will ease and central banks will start to taper their stimulus programs.

However, some analysts warn that the rally may not last for long, as inflation is expected to remain high for some time. They advise investors to be cautious and to diversify their portfolios to ensure they are not overly exposed to value stocks.

Follow the Money

Value has drawn inflows in recent weeks, unlike growth

Dec 18 Jan 1 Jan 15 Jan 29 Feb 5 Feb 12 Feb 26 Mar 3

Growth ETV flows (in millions) Value

Source: Bloomberg Intelligence

Top carry trade gets squeezed by Taiwan dollar's advance

Bloomberg

The Taiwan dollar is among the world's cheapest funding currencies for investors seeking carry, making the Taiwan dollar and yen attractive as funding currencies for dollar-denominated trades. The strategy has been particularly popular in recent months, as investors look for ways to generate returns in a low-interest rate environment.

However, the strategy has encountered some challenges in recent weeks. The Taiwan dollar has weakened against the U.S. dollar, putting pressure on the carry trade. This has led to some profits being taken, as investors seek to lock in gains.

The weakening of the Taiwan dollar has also put pressure on the carry trade in other currencies, as investors look for safer havens.

Despite the challenges, the carry trade remains popular among investors. Many believe that the Taiwan dollar and yen will continue to be attractive funding currencies in the long term, as the world economy recovers from the pandemic.

However, investors should be cautious and diversify their portfolios to ensure they are not overly exposed to the carry trade. They should also consider the risks associated with the strategy, such as currency risk and credit risk.
European stock markets end higher on support from oil and utilities

European stocks edged higher after overnight gains from their best session in four months a day earlier, as a rise in prices of oil and utility companies added to their appeal.

The pan-European STOXX 600 rose 1.2%, with the valytics rally gaining more than 4%. French utility EDF rose 6% and France's Eiffel, a well-known quarter of the Paris stock exchange, rose 5% on optimistic outlooks for utility companies.

The concurrent stock market activity has come amid a surge in regional growth and a recovery in French utilities markets, which have been hit by a decline in oil prices and higher taxes.

However, the stock market in Europe is still below the 2015 peak, with value gains in companies that hold inflation-proof assets such as real estate, utilities, and infrastructure.

The Stoxx Europe 600 index rose 0.8%, while the German DAX gained 0.9%. The French CAC 40 added 0.8% and the British FTSE 100 advanced 1.0%.

Among other stocks, British energy supplier SSE gained 4.5%, after it posted better than expected first-quarter operating profit of £353 million. SSE said it also expects to see higher profits in the second quarter.

The company said it has made significant progress in its efforts to cut costs and improve efficiency, which is expected to boost its earnings in the coming period.

SSE's shares rose as much as 8% after the company announced plans to sell its stake in the British gas company, which is expected to raise around £1 billion.

The sale of the stake is part of a broader strategy to reduce the company's debt and improve its financial performance over the long term.

The company added that it expects to be able to achieve its targets for cost savings and profit growth within the next few years.
Greensill files for insolvency; administrators appointed

G reensill Capital Ltd filed for insolvency protection after losing essential insurance cover that it needed to keep operating its rent-to-own business and deal with a £500m bond that is due next year.

The court document, obtained by the Times, revealed that Greensill’s administrators will seek to recover £808m of missing assets, including £527m in legal claims.

The court document explaining Greensill’s insolvency application said without the insurance, Greensill was no longer able to sell lease-backed products, and the administrators of the company, Yeo Group and Grant Thornton, were considering all options “to secure compensation for Greensill’s many claims against its insurers.”

Yeo Group is the financial services branch of the Yeo Group Holdings, a holding company which has a majority of the Greensill group of companies.

A spokesperson for Greensill said: “We are no longer able to sell lease-backed products, and the administrators of the company, Yeo Group and Grant Thornton, are considering all options “to secure compensation for Greensill’s many claims against its insurers.”

Last week, Greensill said it had little confidence insurers would pay out because of the company’s financial difficulties.

Greensill had about 800 employees according to its financial disclosure for the year ended March 31, 2019.

The company was founded in 2011 and has its headquarters in London, with offices in the UK and Europe.

Greensill provides finance to companies that lease assets, including equipment, technology, and infrastructure.

The company has been hit by a series of negative headlines, including allegations of money laundering and breach of regulatory rules.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.

Greensill has been hit by a series of negative headlines, including allegations of money laundering and breach of regulatory rules.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.

The company was also targeted by the UK government’s financial Conduct Authority in 2019, which ordered the company to stop lending and provided its administrators with additional powers.
Vodafone seeks $2.4bn from Vantage Towers IPO

**Billion-Dollar Listings**

European listings get bigger as firms rush to cash in on an IPO boom

<table>
<thead>
<tr>
<th>IPO Proceeds</th>
<th>$4 billion</th>
</tr>
</thead>
</table>

**Vantage Towers**

**Bloomberg**

Vodafone Group Plc is looking to raise $2.4 billion from the float of its European tower unit, a key part of the British telecom giant’s efforts to bolster its bottom line as the price of 5G networks rises.

The float, which will value Vantage Towers at around $15 billion, comes as most European countries are planning to give 5G licenses to telecom operators within the next two years. The money raised will be used to pay down debt and fund network upgrades.

Vodafone, which operates in 21 European markets, said in a statement that the listing would be “a significant step in our strategy” and “a key milestone in the transformation of Vantage Towers.”

The company, which has a presence in both Europe and Africa, is expected to become one of the region’s largest listed companies.

“Vantage Towers is a leading player in the European tower market and has a strong track record of growth and profitability,” said Vodafone CEO Nick Read. “We believe that the company has a bright future ahead and look forward to supporting it as it continues to invest in its operations.”

The IPO process comes as European operators are facing increasing pressure to invest in 5G networks, which are expected to cost billions of dollars.

“5G will be a game-changer for our business,” said Vodafone CFO Rajeev Suri. “We are excited to see Vantage Towers take its place in the market and look forward to supporting the company’s growth.”

The IPO will be priced on March 29, and the shares are expected to start trading on April 2.

**AerCap confirms GE talks to create giant of aircraft finance**

**Bloomberg**

AerCap Holdings NV confirmed that it is in talks with General Electric Co. to combine their respective aircraft leasing businesses in a deal that would create the world’s biggest aircraft leasing company.

The talks come as the two companies seek to address the challenges posed by the COVID-19 pandemic, which has hit the aviation industry hard. Both companies have been forced to restructure their operations and reduce their exposure to the airline sector.

“AerCap and GE are in discussions to create a large aircraft leasing company,” AerCap said in a statement.

The talks, which could lead to a deal valued at about $9 billion, would create a company with a market capitalization of about $20 billion. The combination would give AerCap access to GE’s extensive fleet of aircraft and GE’s access to AerCap’s financing expertise.

“AerCap and GE are well-matched partners,” said Ken Laf Murray, AerCap’s chief executive officer.

The deal would also provide AerCap with a significant presence in the leasing market for regional and wide-body aircraft, as well as access to GE’s extensive network of aircraft lessors and manufacturers.

“AerCap and GE’s combined resources will create a leader in aircraft leasing,” said Jeffrey Immelt, GE’s chairman.

The talks are at an early stage and there is no guarantee that a deal will be reached. Both companies, which have been hit by the economic slowdown caused by the pandemic, are trying to reduce their exposure to the airline sector and focus on other areas of growth.
UDC wins International Property Award for Cornwall Gehwara Island Qatar Tower

By Lizzy Johnson

The Gehwara Island Qatar Tower has won the 2014 International Property Award for the “Best New Commercial Project in the Middle East” for its design and sustainability.

The tower, located in Doha City, Qatar, is a 20-story building that features a mix of commercial, residential, and retail spaces. It was designed by Buro Happold, a leading engineering company, and is one of the most sustainable buildings in the region.

The Gehwara Island Qatar Tower is a part of the Gehwara Island Development, which is a mixed-use development that includes retail, office, and residential spaces. The tower is designed to be energy-efficient and has been certified by the U.S. Green Building Council as LEED Gold.

The Gehwara Island Qatar Tower has been recognized for its sustainable design, energy efficiency, and environmental impact. It is a testament to the growing demand for sustainable architecture in the Middle East, and serves as a model for future developments in the region.