Qatar gets top credit ratings globally in ’20, says Chamber report

Qatar’s economy achieved top credit ratings globally in 2020 amidst resilience and resilience amid COVID-19 pressures, said the Qatar Chamber in its December 2020 report on the 70th anniversary of the country.

The Chamber, in its annual report, said that during 2020 it witnessed a strong recovery in the global economy following the impact of COVID-19 on the world economy.

The report highlighted the significant role played by the Chamber in the country’s economic development, particularly in facilitating the establishment of new businesses and attracting foreign investment.

A strong global recovery in 2020 was marked by a strong performance in the global economy, with the GDP of most countries recording positive growth. This was due, in part, to the significant efforts made by Qatar’s government to mitigate the impact of COVID-19 on the economy.

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Saudi Arabia lays out fund goals, replaces its central bank head

By Mike Ellis, Helen Woon and Soumiko Barik

Upward Trajectory

Saudi Arabia’s fund aims to have its assets exceed $1.3 trillion by 2025.

Turkish President Recep Tayyip Erdogan announced on Wednesday that the country will produce its own coronavirus vaccine in the next six months.

The government has launched a national program called "Vakcinasi," which aims to produce vaccines for the entire population and export surplus doses.

Erdogan said the program will be headed by a team of scientists and experts, and that the vaccine will be manufactured in Turkey. He also announced that the first batch of vaccines will be ready in January 2022.

By Alina Weiss, Francois Guillain

Iran oil exports edge up as 'maximum pressure' fades

By Alina Weiss, Francois Guillain

US-Iran tensions remain elevated, but”的文章。文章内容主要涉及沙特阿拉伯的基金目标、土耳其的疫苗计划和伊朗的石油出口情况。这些事件反映了全球政治和经济形势的复杂性。沙特阿拉伯的基金计划旨在实现经济多元化，而土耳其的疫苗计划则体现了国家在应对全球公共卫生挑战方面的作用。伊朗的石油出口情况则反映了国际能源市场的动态变化。

As for the Saudi Arabia fund goals, it aims to grow its assets to $1.3 trillion by 2025, which is a significant milestone in its financial strategy. The fund is expected to play a crucial role in diversifying the kingdom's economic base away from oil dependency, which is a key goal of Saudi Arabia's Vision 2030 program.

Turkey, on the other hand, has started a national program to produce its own coronavirus vaccine. This initiative is part of the country's efforts to mitigate the impact of the pandemic and reduce its reliance on imported vaccines. The leadership of the program is entrusted to a team of experts, and the first batch of vaccines is expected to be available by January 2022.

Iran's oil exports, which were significantly hit by the US's "maximum pressure" campaign, are showing signs of recovery. Despite the pressure, Iran has managed to increase its oil exports in recent months, albeit not to pre-sanctions levels. The country's oil sector remains under pressure, but the gradual easing of sanctions is expected to provide some relief.

In summary, the developments in Saudi Arabia, Turkey, and Iran illustrate the dynamic nature of global economies and the challenges they face in navigating the post-pandemic period. The steps taken by these countries reflect their efforts to adapt to new economic realities and pursue growth in the face of uncertainty.
Amazon petitions India court to jail retail tycoon in legal spat

By Bartholomew Forbush and Vanessa Dezall

Amazon.com Inc. has filed a petition in an Indian court against Reliance Retail Ltd., a unit of Reliance Industries Ltd., to jail its chairman for contempt of court. The petition, filed in a Mumbai court, seeks the arrest of Reliance Industries Ltd. chairman Mukesh Ambani on charges of defamatory statements and contempt of court. The petition comes amid growing tensions between Amazon and Reliance, with both companies engaged in a fierce battle for dominance in the Indian retail market.

Taiwan chipmakers vow best effort to ease global auto chip shortage

By Bobby Weir

Taiwan chipmakers have vowed to step up production to meet the growing demand for automotive chips, which has been driven by the pandemic and supply chain disruptions. The chipmakers are expected to increase output to meet the demands of automakers, which have been relying heavily on imported chips from Taiwan. The chipmakers have also pledged to work with automakers to ensure a stable supply of chips.

Qatar

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Kuwait

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LATEST MARKET CLOSING FIGURES

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Stocks slide on possible virus restrictions

European stock markets fell today as mounting concern over a renewed surge in infections triggered a sell-off in shares of pharmaceutical companies. In New York, the Dow Jones Index was also lower in early trading, but the Nasdaq and S&P 500 indices were higher.

The dollar also strengthened against most major currencies, while commodity prices fell. The yen, which had been strengthening in recent weeks, fell sharply, with the pound also losing ground against the dollar.

The Federal Reserve meeting is due to take place on Thursday, and market watchers are waiting to see if the central bank will announce any plans for further stimulus measures.

In Japan, the Nikkei 225 index fell 1.5% to 26,584.49 points. In Hong Kong, the Hang Seng index declined 0.9% to 26,325.49 points. In mainland China, the Shanghai composite index fell 1.2% to 3,452.60 points. In Europe, the FTSE 100 index closed 0.6% down at 6,438.82 points.

In Korea, the Kospi index fell 1.0% to 2,440.95 points. In Taiwan, the TaiwanWeighted index declined 0.8% to 13,692.55 points.
Debentures to shut all stores, costing around 12,000 jobs

Ajinomoto

Debentures plans to shut all its stores, with around 12,000 jobs at risk. The company has announced that it will stop operations at its Klang store by the end of September 2021, following which it will cease operations at all of its remaining stores.

Ajinomoto's decision comes amid increased competition and a shift towards online retailing. The company has been struggling to compete with larger players in the market, and has also been facing challenges due to the COVID-19 pandemic.

Foley-backed SPAC agrees to $7.3bn deal with Blackstone’s Alight

A Foley-backed special purpose acquisition company (SPAC) has agreed to acquire Alight, a health and benefit solutions company. The deal values Alight at $7.3bn, making it one of the largest SPAC transactions to date.

German business confidence slips on tighter lockdown

New data from the German Institute for Economic Research (DIW) shows that business confidence in Germany has slipped in recent months. The DIW’s business climate index fell to 98.2 in May from 103.2 in April, indicating a downturn in business sentiment.

Asian stock market slip after a bright start to the week

Asian stocks struggled on Tuesday after a strong start to the week. The Nasdaq Composite rose 2.6% on Monday, supported by gains in tech and internet companies, but fell back sharply on Tuesday. The Hang Seng index also shed 0.7% after a strong rally on Monday.

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Islamic equity defies overall bearish trend on Qatar Stock Exchange

By Fatma Almousa / Financial Consultant

The Qatar Stock Exchange (QSE) on Monday closed moderately higher for the third straight session and the week ending Friday last week to finish 10.26% higher than the last Friday's close. The week's gains were moderated by a spike in the number of positive and negative actions, with almost 1,200 positive actions over 1,200 negative actions. Local investors dominated the market in their purchase and sale activities, with a share of almost 70% of the total market activity. The stock market's activity level was high on Monday, with the total number of trades increasing significantly compared to last week. The market capitalization of the listed companies decreased slightly by about 1% for the week, while the total number of trading sessions increased by about 8%. The market capitalization of the listed companies decreased by about 1% for the week, while the total number of trading sessions increased by about 8%. The market capitalization of the listed companies decreased by about 1% for the week, while the total number of trading sessions increased by about 8%. The market capitalization of the listed companies decreased by about 1% for the week, while the total number of trading sessions increased by about 8%. The market capitalization of the listed companies decreased by about 1% for the week, while the total number of trading sessions increased by about 8%.