QLM shares jump 24% on QSE debut

QLM, which is in advanced stages to launch the national health insurance scheme in further consultation with its position in the domestic market, recently made a quick move to list its shares on the QSE. The insurer has seen a significant increase in its market capitalisation, with its share price on the rise by more than 24% since its listing on the QSE.

Highlighting the growth, Mr. , CEO of QLM, noted that the company's recent listing on the QSE was a significant milestone in the insurer's journey. He added that the listing would provide the company with increased visibility and access to a broader investor base, thereby enhancing its ability to raise capital for ongoing and future projects.

According to Mr. , the company's business model is aligned with the rapidly growing healthcare sector in Qatar. He further stated that QLM's recent listing on the QSE is a testament to the market's confidence in the insurer's sustainable growth prospects.

Only half of QR2380 jobs will operate once they return to service: Al-Baker

Qatar Airways CEO Akbar Al Baker today announced that only half of the 3,800 jobs that Qatar Airways has been able to save since the start of the pandemic are likely to be retained when the airline resumes full operations.

"We have to be realistic," Al Baker said. "We can only save half of the jobs. We have to make tough decisions. We are looking at all possibilities to save as many jobs as possible."
Qatar core inflation rises faster than in CPI in December

Qatar’s core inflation rose to 2.9% in December from 1.8% in November, the Central Bureau of Statistics (CBS) said in a statement.

The rise in core inflation was driven by the increase in food prices, which rose by 8.4% compared to the previous month.

The CBS said in a statement that the increase in food prices was due to the rise in the prices of fruits and vegetables, which rose by 20.4% and 19.9%, respectively.

The increase in the prices of fruits and vegetables was due to the increase in the prices of apples, oranges, and bananas, which rose by 24.5%, 12.2%, and 14.1%, respectively.

The rise in the prices of fruits and vegetables was also due to the rise in the prices of other vegetables, which rose by 8.5%.

The CBS also said that the increase in the prices of non-food items, such as housing, water, electricity, gas, and other fuels, rose by 2.3%.

The increase in the prices of non-food items was due to the rise in the prices of housing, which rose by 2.5%.

The increase in the prices of housing was due to the rise in the prices of rent, which rose by 2.4%.

The rise in the prices of rent was due to the rise in the prices of rent for residential properties, which rose by 2.5%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of transportation, which rose by 2.2%.

The increase in the prices of transportation was due to the rise in the prices of fuel, which rose by 2.4%.

The rise in the prices of fuel was due to the rise in the prices of gasoline, which rose by 2.5%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of communication, which rose by 2.1%.

The increase in the prices of communication was due to the rise in the prices of internet services, which rose by 2.3%.

The rise in the prices of internet services was due to the rise in the prices of internet broadband services, which rose by 2.4%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of medical care, which rose by 1.8%.

The increase in the prices of medical care was due to the rise in the prices of medical supplies and services, which rose by 1.9%.

The rise in the prices of medical supplies and services was due to the rise in the prices of pharmaceuticals, which rose by 2.0%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of education, which rose by 1.7%.

The increase in the prices of education was due to the rise in the prices of educational supplies and services, which rose by 1.8%.

The rise in the prices of educational supplies and services was due to the rise in the prices of textbooks, which rose by 2.0%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of recreation and culture, which rose by 1.7%.

The increase in the prices of recreation and culture was due to the rise in the prices of leisure activities, which rose by 1.8%.

The rise in the prices of leisure activities was due to the rise in the prices of travel and tourism, which rose by 1.9%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of other goods and services, which rose by 1.6%.

The increase in the prices of other goods and services was due to the rise in the prices of durable goods, which rose by 1.7%.

The rise in the prices of durable goods was due to the rise in the prices of home appliances, which rose by 1.8%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of financial services, which rose by 1.5%.

The increase in the prices of financial services was due to the rise in the prices of deposits, which rose by 1.6%.

The rise in the prices of deposits was due to the rise in the prices of savings accounts, which rose by 1.7%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of insurance, which rose by 1.5%.

The increase in the prices of insurance was due to the rise in the prices of life insurance policies, which rose by 1.6%.

The rise in the prices of life insurance policies was due to the rise in the prices of term life insurance, which rose by 1.7%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of real estate, which rose by 1.4%.

The increase in the prices of real estate was due to the rise in the prices of residential properties, which rose by 1.5%.

The rise in the prices of residential properties was due to the rise in the prices of land, which rose by 1.6%.

The CBS also said that the increase in the prices of non-food items was also due to the rise in the prices of rent for non-residential properties, which rose by 1.3%.

The increase in the prices of rent for non-residential properties was due to the rise in the prices of office rent, which rose by 1.4%.

The rise in the prices of office rent was due to the rise in the prices of space for rent, which rose by 1.5%.
Global economy can shake off pandemic in 2021, leaders say

The global economy could start to shrug off the impact of the pandemic in 2021, with leaders saying that a robust vaccine rollout and strong stimulus measures could fuel recovery.

At a meeting of the Group of 20 (G20) finance ministers and central bankers in Rome, leaders expressed optimism about the outlook for 2021, with some predicting a faster-than-expected recovery.

"We are cautiously optimistic about the economy," said the head of a major international financial institution. "With vaccines and stimulus measures in place, we expect a strong rebound in the coming months."
Saudi Aramco seeks $7.5bn loan for pipeline investors

By Archita Murali

Saudi Aramco is holding up a carrot of about $7.5bn for potential investors in its old oil pipeline, according to people familiar with the matter.

The largest offer for Aramco’s pipeline falls with lenders to ensure a favorable terms for the state-owned oil giant, according to the people, who asked not to be identified. The...
Qatar FinTech Hub hosts 1st Demo Day for incubator, accelerator programmes

Qatar FinTech Hub (QFH), co-founded by Qatar Development Bank (QDB) and the Ministry of Finance, has celebrated its 1st Demo Day for Wave I of its Innovation Incubator and accelerator programmes, which will place online on January 18.

The QFH Demo Day, which is supported by Delta Hub, will be one of the leading regional stakeholders in the FinTech industry, providing an opportunity for the region’s top startups and entrepreneurs to showcase their innovative and disruptive technology solutions to the market. The event will take place virtually from 11:30 AM to 1:00 PM (QFT).

The programme has received tremendous traction since Waves I and II opened applications from 275 innovators across the globe. The incubator and accelerator programmes have received applications from 72 countries, including over 200 applications from the United States alone. The programme has seen significant traction from the local market, with applications from 80% of the 120 companies in the incubator and accelerator programmes.

The incubator programme has received 58 applications, while the accelerator programme has received 66 applications. The programme has received applications from over 40% of the 400 applications received in the incubator and accelerator programmes.

The programme has received significant traction from the local market, with applications from 80% of the 120 companies in the incubator and accelerator programmes.

By Business in Qatar

Ooredoo Managed Security Services to combat threat to cybersecurity

Ooredoo has announced that it will be offering its Managed Security Services (MSS) portfolio in businesses and other organizations to combat the threat of cyber threats throughout the region.

The Ooredoo MSS portfolio will be available in businesses and other organizations to combat the threat of cyber threats throughout the region.

The MSS portfolio will provide businesses and other organizations with a comprehensive solution to protect against cyber threats, including intrusion detection and prevention, threat management, and security controls.

The MSS portfolio is designed to help businesses and other organizations better manage their cyber risks and improve their overall security posture.

Telefonica sells mobile phone masts in Europe, Latin America for $7.7bn

AFP Madrid

Spain’s Telefonica said yesterday that it will sell its mobile towers in Europe and Latin America for $7.7 billion (€7.1 billion) to Brookfield, a Toronto-based private equity firm.

The sale is part of Telefonica’s strategy to reduce its debt and focus on its core mobile and fixed-line businesses.

The sale includes 10,000 towers across 11 countries, with expected annual earnings of €850 million.

Telefonica said the sale will help it to reduce its debt and focus on its core mobile and fixed-line businesses.

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Telefonica’s share price rose 3.5% in morning trading.

Under the terms of the deal, Telefonica will receive $7.7 billion from Brookfield, a Toronto-based private equity firm.

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Resurgence of virus hampers air travel industry’s recovery

By Preeth John

The resurgence of the virus has put a damper on air travel, with many flights being canceled or postponed due to travel restrictions and disinfection protocols. The industry has seen a decline in passenger numbers and revenue, but there are signs of recovery as vaccination rates increase.

Beyond the Tarmac

The aviation industry had a brutal 2020, when the number of passengers fell by 66% and the number of flights decreased by 48%. Airlines have been struggling to stay afloat, with many announcing large-scale layoffs and cutbacks. The recovery has been slow, but there are signs of hope.

SAS chief unexpectedlybolts at ‘critical time’ for the airline

By Preeth John

SAS, the Danish flag carrier, is facing a critical time as it struggles to recover from the pandemic. SAS has been hit hard by the decline in travel, with losses amounting to €2.5 billion in 2020. The company has announced plans to cut 1,000 jobs and close several bases.

Indonesia pilots level decades of flying experience before crash

The airline company is commemorating the 70th anniversary of the flight, which is the longest flight in the world. The airline has been flying for 70 years, and the pilots have decades of flying experience.

Ends to crisis is in sight with vaccine rollout

By Preeth John

The rollout of vaccines has brought hope to the aviation industry, as travel restrictions are lifted and people are once again able to fly. Airlines are seeing a recovery in demand, with many announcing plans to increase flights and hire new staff.