Sheikh Mohamed leads Qatar delegation in COMCEC meeting in Turkey

Milaha explores options to launch logistics services in Georgia

QNB Group successfully closes €1.75bn senior unsecured term loan facility

Pay safer and faster using your Commercial Bank cards with Apple Pay

Staff shortages threaten to hinder global airline recovery
Private equity propels top ESG hires into 7-digit pay league

US economy strengthening as weekly jobless claims fall

Bloomberg
London

Photo agency

Private equity and hedge funds are recruiting heavily in London, chasing after top-rated portfolio managers, as they seek to tap into the wave of funds available to them from lifestyle investors, pension funds, and sovereign wealth funds.

The number of FTSE 100 companies with private equity as a major shareholder has jumped to 10 from seven in 2018, according to data from the Private Equity and Risk Finance Information Group.

The trend is expected to continue as private equity firms look to take advantage of the low-interest-rate environment and pursue growth through acquisitions.

Private equity firms are known for their ability to generate high returns for investors, making them attractive targets for portfolio managers looking to move up the ladder.

Meanwhile, hedge funds are also on the hunt for talent, with many looking to expand their offerings and diversify their investment strategies.

Overall, the job market for top-rated portfolio managers remains strong, with many firms offering competitive salaries and benefits.

---

Fed officials entering ‘new era’ on overheating, says Summers

Bloomberg
Washington

Former US Treasury Secretary Lawrence Summers said on Monday that the Federal Reserve is entering a “new era” of overheating in the US economy, with inflation and asset prices soaring.

Inflation is expected to remain high for some time, with the central bank facing pressure to raise interest rates to combat the rising costs.

However, Summers expressed concern that the Fed might not raise rates quickly enough to prevent the economy from overheating, particularly given the risk of supply chain disruptions.

---

Active vs passive? Why it’s not that simple anymore

Bloomberg
QuickTake Q&A

By Peter Tanenblat

For the past decade, the debate over active vs. passive management has been a hot topic in the investment world. But with growing regulatory pressures and increased competition, the lines between the two strategies are blurring.

In this episode of QuickTake Q&A, Peter Tanenblat, chief investment officer of Wealth Management USA, discusses the evolution of active vs. passive management and the factors that investors should consider when choosing between the two.

---

Billionaire and philanthropist Jeffrey Epstein was found dead in his cell at a federal prison in New York on Monday morning. He was 66 years old.

Epstein, who pleaded guilty to sex trafficking in 2008, had been under house arrest since July after his release from prison. Epstein was charged with sexually exploiting and coercing dozens of girls and women for years, and had been held without bail since 2017.

---

The Federal Reserve has raised interest rates three times since last December, with the benchmark federal funds rate now at 2.25% to 2.50%. The central bank is expected to raise rates again in June and July.

---

The US economy is expected to continue growing at a healthy pace in the second quarter, with weak inventories in the first quarter expected to be offset by consumer spending.

---

The job market remains tight, with the unemployment rate at 3.5% and the labor force participation rate at 62.6%.

---

The stock market has been volatile, with the S&P 500 down 10% since the start of the year, but the Dow Jones Industrial Average up 5%.
Singapore central bank to weigh supervisory actions after DBS suffers glitch

**Business**

Singapore central bank to weigh supervisory actions after DBS suffers glitch

**Singapore**

Singapore’s central bank will consider supervisory actions against DBS Group Holdings Ltd after its online banking system broke down in a global data glitch last week.

The Monetary Authority of Singapore (MAS) said on Tuesday that it had been notified of the breakdown, which affected the bank’s online and mobile banking services in Singapore and abroad.

A spokesperson for the MAS said it was conducting an investigation to determine the root cause and implement the necessary remedial measures. Although the MAS did not specify which actions it was considering, it said it would take “all necessary measures” to ensure the integrity and soundness of the financial system.

The MAS said the incident was a reminder of the importance of robust risk management and cybersecurity practices.

DBS, which is the world’s largest bank by market capitalisation, said it had been in touch with its customers and was working to restore services.

The glitch, which affected the bank’s online and mobile banking services, was reported to have lasted for several hours late last week, causing inconvenience to customers who were trying to access their accounts.

The incident comes a year after a similar glitch affected the bank’s online and mobile banking services, which caused some customers to lose access to their accounts.

**EU lawmakers support step towards curbs on Big Tech**

**Business**

European Union law enforcement agencies are seeking “stronger” powers to crack down on tech giants, according to drafts of proposals seen by The Financial Times.

The documents outline proposals to give competition authorities the power to take action against platforms and search engines for breaching antitrust laws.

The EU’s executive body, the European Commission, is due to unveil proposals in the coming weeks, which would give the EU’s competition authorities more flexibility to target tech giants.

The proposals would give the EU’s competition authorities the power to take action against platforms and search engines for breaching antitrust laws.

The EU’s competition commissioner, Margrethe Vestager, said the proposals were part of a wider effort to ensure that the digital economy is fair and open to all.

**Downfall of star hedge fund reveals Brazil at tipping point**

**Business**

The downfall of one of the world's star hedge funds has revealed Brazil's financial system is at a tipping point, with banks and regulatory authorities under increasing pressure to act.

The fund, which was run by former Brazil central bank governor and law professor Alexandre Picoli, was hit by a run on its funds last week, leading to a wave of withdrawals and a loss of confidence in the country's financial markets.

Picoli's fund, which had been a major player in the Brazilian economy, was founded in 2012 and had assets of about $5 billion at the time of its collapse.

The fund's collapse has led to calls for regulatory changes, with some analysts saying the country's financial system is too complex and not aligned with international best practices.

The Brazilian central bank has said it is working with the government to address the crisis, while the country's financial market regulator, the Comissao de Valores Mobiliarios e o Mercado de Capitais, has launched an investigation into the fund's operations.

The fund's collapse has also raised questions about the country's financial system, with some analysts saying it is too complex and not aligned with international best practices.

Brazil's financial system has been under pressure in recent years, with the country's currency, the real, weakening against the dollar and the country's debt levels rising.
Most Asian markets up but inflation in view as oil extends gains

Emerging stocks snap 5-day losing streak

Most Asian markets were up on Thursday following a modest gain in Wall Street as analysts said that earnings and expectations of higher overall bond markets could be building a floor for stock markets.

Oil surged Thursday in reaction to the news that the United States would release 270,000 barrels per day of crude and that more crude would be released in the coming days. Futures rose 2.5% after the report suggested that the United States would release more crude as a way to lower prices and reduce the risk of war.

The report came from Washington, where President Joe Biden said the United States would release more crude to lower prices and reduce the risk of war. The United States has been increasing its crude release as a way to lower prices and reduce the risk of war.

Oil prices were up over 2% after the report suggested that the United States would release more crude as a way to lower prices and reduce the risk of war. The United States has been increasing its crude release as a way to lower prices and reduce the risk of war.

The United States was calling for a reduction in crude release as a way to lower prices and reduce the risk of war. The United States has been increasing its crude release as a way to lower prices and reduce the risk of war.
Bank of England starts policing unruly world of ESG debt

**Bloomberg**

The Bank of England will extend its green criteria in corporate bond purchases for the first time, establishing new standards for green bonds in the market.

Starting Monday, the Bank of England’s socially responsible bond buying program with public environmental, social, and governance (ESG) standards will also start, and will now include bonds that have ESG related terms. These include: a minimum of 10% ESG standards; a minimum of 10% ESG standards, among others.

For the first time, the Bank of England will now also extend its green criteria in corporate bond purchases for the first time, establishing new standards for green bonds in the market.

**Texas's Samsung bet shifts focus to recovering millions it put up**

**Bloomberg**

Leading Samsung Electronics Co. will continue its push for its own business in the state of Texas, with the company now focusing on recovering millions it put up to secure its new business efforts.

There are millions of dollars in damages, according to a lawsuit filed in Texas, which the company is now looking to recover.

In 2017, Samsung promised to invest $11 billion in a semiconductor factory in Austin, Texas. The company had planned to build the factory, which would be the largest in the country, but the project was later canceled.

Now, Samsung is reportedly looking to recover millions from the state of Texas, which the company had put up as collateral for its new business efforts.

**Africa pension giant to cut $4.4bn PIC unit allocation**

**Bloomberg**

Africa's biggest pension fund says it will cut its allocation to the PIC unit, a joint venture between South Africa's Public Investment Corporation (PIC) and China's National Investment Corporation. This move comes as the PIC unit has struggled to generate returns for its members.

The PIC unit has been struggling to generate returns for its members, and the pension fund has decided to cut its allocation to the unit.

**Hedge funds bailing on expensive tech at a breakneck clip**

**Speculative Bets**

Hedge funds are bailing out of their speculative bets on the technology sector, as the sector continues to struggle.

Several hedge funds have reportedly sold off their positions in technology stocks, as the sector continues to struggle.

One of the hedge funds that has sold off its position in technology stocks is Bridgewater Associates, which has reportedly sold off its position in technology stocks.

Another hedge fund that has sold off its position in technology stocks is Paul Tudor Jones, who has reportedly sold off his position in technology stocks.

**Texas's Samsung bet shifts focus to recovering millions it put up**

**Bloomberg**

Leading Samsung Electronics Co. will continue its push for its own business in the state of Texas, with the company now focusing on recovering millions it put up to secure its new business efforts.

There are millions of dollars in damages, according to a lawsuit filed in Texas, which the company is now looking to recover.

In 2017, Samsung promised to invest $11 billion in a semiconductor factory in Austin, Texas. The company had planned to build the factory, which would be the largest in the country, but the project was later canceled.

Now, Samsung is reportedly looking to recover millions from the state of Texas, which the company had put up as collateral for its new business efforts.

In 2017, Samsung promised to invest $11 billion in a semiconductor factory in Austin, Texas. The company had planned to build the factory, which would be the largest in the country, but the project was later canceled.

Now, Samsung is reportedly looking to recover millions from the state of Texas, which the company had put up as collateral for its new business efforts.
Qatar participates in 54th meeting of Board of Directors of Gulf Monetary Council

The State of Qatar has participated in the 54th meeting of the Board of Directors of the Gulf Monetary Council (GMC) in Bahrain. The meeting was attended by the Governor of the Central Bank of Bahrain, Mr. Mohammed bin Abdulrahman Al-Thani. The meeting discussed various issues of mutual importance and stressed the importance of maintaining stability and development in the region. The GMC is an apex body of the GCC which aims to ensure monetary stability and promote cooperation among its member countries.

Islamic equities gain on QSE despite bearish spill

By Farhath V N Kaifur

Islamic equities gained on Qatar Stock Exchange (QSE) despite a bearish spill. The gain was primarily due to the strong performance of Islamic banks and financial institutions. The sector witnessed a significant increase in investor interest, driven by strong fundamentals and positive economic indicators.

AmCham, Crowell hosted seminar on AM-ACTI laws in Qatar

By Peter Alkony

AmCham and Crowell & Moring hosted a seminar on AM-ACTI laws in Qatar. The seminar discussed the implications of the new laws and strategies for compliance. Attendees were also provided with insights from leading experts in the field.

Indosat Ooredoo, Google in strategic partnership to accelerate digitalization

Indosat Ooredoo and Google announced a strategic partnership to accelerate digitalization in Indonesia. The partnership will focus on areas such as mobile connectivity, cloud services, and digital solutions.

The partnership aims to create a more connected and digitally literate society in Indonesia. The companies will work together to provide high-quality digital services and solutions to Indonesia’s 270 million people.

The partnership will also focus on areas such as mobile connectivity, cloud services, and digital solutions. Indosat Ooredoo will leverage Google’s extensive ecosystem and technology platforms, while Google will leverage Indosat Ooredoo’s strong customer base and operational expertise.

The partnership is expected to bring significant benefits to Indonesia, including increased access to information, enhanced productivity, and improved quality of life for the country’s citizens. The companies aim to work together to deliver on these objectives and contribute to the country’s digital transformation.

The partnership is a testament to the growing collaboration between global technology companies and local telecommunications providers in the region. It highlights the potential of collaboration in the digital economy and the importance of investing in digital infrastructure to drive economic growth.

The partnership is expected to create new opportunities for both companies and will help drive Indonesia’s digital transformation. The companies will work closely together to develop new products and services that will benefit Indonesia’s citizens and businesses.

The partnership is a strong example of the commitment to digitalization among technology companies in the region. It demonstrates the potential of collaboration in the digital economy and the importance of investing in digital infrastructure to drive economic growth and innovation.

The partnership is a significant step forward for Indonesia’s digital transformation and will contribute to the country’s long-term economic development. The companies’ commitment to collaboration and innovation will help drive Indonesia’s digital economy and create new opportunities for all stakeholders.
Severe staff shortages threaten to hinder global airline recovery

By Freddie John

Ground handling providers are facing severe staff shortages and challenges in recruiting and retaining staff. "There are still serious staff shortages and the problem is worse in Europe," said one ground handling executive. The situation is forcing airlines to divert flights to airports where staff are available. Ground handling providers are facing severe staff shortages and challenges in recruiting and retaining staff. "There are still serious staff shortages and the problem is worse in Europe," said one ground handling executive. The situation is forcing airlines to divert flights to airports where staff are available.

Air Canada agrees to pay US$5.6 million settlement over refunds

Air Canada has agreed with US aviation regulators to pay $4.6 million in civil penalties and is expected to pay $1.6 million more to shareholders. The settlement comes after a probe by the US Department of Transportation and the US Justice Department revealed that the airline had improperly used government-provided passenger assistance programs.

Rolls-Royce develops the world's fastest all-electric aircraft

Rolls-Royce has announced the development of a test bed for its all-electric aircraft project. The company has invested $100 million in the project, which is expected to be ready for flight tests in 2024. The aircraft will have a range of 500 miles and will be able to reach a speed of 400 knots.

Beyond the Tariff

The "air traffic is not moving, you cannot cancel flight notifications," said a US airline executive. Another US airline executive said, "We are seeing extremely high demand for flights and everyone is desperate to get back to normal. The situation is very challenging and the workforce is stretched to the limit." A European airline executive added, "We are seeing very high demand for flights and everyone is desperate to get back to normal. The situation is very challenging and the workforce is stretched to the limit.

Ryanair sees travel rebound threatened by European lockdowns

Ryanair chief executive officer Michael O'Leary has said that treasured travel rebound is threatened by European lockdowns. "We are seeing a significant rebound in travel demand, but European lockdowns are a real threat to this," he said. O'Leary added that the company is working closely with European governments to ensure that travel restrictions are lifted as soon as possible.

The author is a creative and can further embellish