TFQZ, US-based Aspiration join forces to bring sustainability services to Mena

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Global oil demand estimated to reach 106mn bpd in 2022

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**Gulf Times Business**

Tuesday, November 22, 2022

Rabia 98, 1443 AH

Doha Venture Capital (DVC) is expanding access to sustainability services in the region. In this with FQZ’s efforts to develop the world’s first not-for-profit green finance institution, it is aiming to deliver sustainable services, carbon footprint reduction, and governance solutions to businesses in the five free zones, Qatar, and across the Middle East and North Africa.

The agreement was signed during a ceremony at the Business Free Zone in the presence of HE the Minister of State Ahmed Al Sada, along with other officials of FQZ, as well as DVC. It was signed by FQZ CEO Yin Meng Hei, DVC CEO Mouhamad El-Makdy, and Aspiration co-founder Jean Amberg.

The signing ceremony was part of a week-long visit to Qatar during which Aspiration representatives will meet with leading Qatari government ministries and private sector organizations to explore opportunities to expand green financial services and climate change initiatives.

The agreement is part of a broader collaboration between Aspiration and Qatar Free Zones. It is indicative of Qatar’s leadership strategies, which is aligned with the goals of Qatar’s national and climate change strategy.

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**Qatar commercial banks’ total assets scale up 6.5% in October to QR179tn**

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**Ooredoo, QFC sign deal to enhance digital innovation, cybersecurity**

Ooredoo has signed a partnership with QFC, an independent public company created to support the sustainable development of the Qatar financial industry.

Qatar and Poland explore investment opportunities to enhance ties

Qatar and Poland yesterday explored ways to enhance the economic relations between the two countries to attract more Polish investors. In the presence of QFC’s chairman of the board, Mr. Miroslaw and Polish ambassadors, Senior Advisor to the Prime Minister of Poland, Mr. Jaroslaw Szczerski, highlighted the potential and awareness of both sides, emphasizing Poland’s role in attracting sustainable, innovative, and diversified investments.

During the QFC-Poland meeting, discussions were centered on various economic sectors of common interest such as agriculture, manufacturing, transportation, technology, and tourism. The Polish government has been using new technologies, which require investments in the country, has already started investing in infrastructure, transport, energy and other fields,” according to Jabirovski.
Global oil demand to reach 100.6mbd in 2022: Opec

By Philip John

Global oil demand has accelerated to reach 99.7mbd in 2021 and will increase to 100.6mbd in 2022, according to data from the International Energy Agency (IEA), which was recently published in its latest World Oil Market Report.

This forecast follows a similar upward revision of the global oil demand forecast for the first time in 2021, by the US Energy Information Administration (EIA) and the International Energy Agency (IEA).

The IEA expects global oil demand to rise by 1.8mbd in 2021, to reach 99.7mbd, up from 97.9mbd in 2020. In 2022, the IEA projects oil demand to rise to 100.6mbd, which would mark a significant increase compared to the current levels.

The IEA expects the demand for oil to increase in most regions of the world, with the exception of OECD economies, which are expected to see a decline in oil demand due to the ongoing economic recovery from the pandemic.

Aramco eyes new investments in India after Reliance deals

By Harish Sheth

Saudi Arabia's state-owned oil giant Aramco is considering new investments in India following its recent acquisitions in the country, including a deal to buy a controlling stake in Reliance Industries' lubricants business.

Aramco has been expanding its presence in India, which is one of the world's fastest-growing economies, and has already made several investments in the country. In addition to the Lubmar deal, Aramco has also acquired a stake in Indian Refineries, a subsidiary of the government-owned Indian Oil Corporation.

Aramco's chairman, Amin Nasser, said the company is looking at opportunities to further its footprint in India, where it already has a presence through its joint ventures with Reliance Industries and Indian Refineries.

Aramco's interest in India comes as the country is poised to become the world's third-largest oil consumer by 2023, after China and the US. The Indian government has been focusing on increasing the country's energy security and has been encouraging foreign investment in the energy sector. A

Domestic funds boost buying amid bearish trends on QSE

By Sarah Pugh

Despite the recent bearish trend on the Qatar Stock Exchange, domestic funds have continued to be active buyers, with some analysts predicting that the market could see a rebound in the near future.

According to data from the Qatar Stock Exchange, domestic funds have been buying stocks in the market, despite the overall negative sentiment. The QSE has been experiencing a bearish trend in recent weeks, with the market index falling to its lowest level since the start of the year.

However, analysts believe that the recent buying activity by domestic funds is a positive sign for the market, as it suggests that investors are not losing faith in the long-term prospects of the QSE.

A number of factors have contributed to the recent bearish trend on the QSE, including weak global markets, a rise in the number of cases of the COVID-19 virus, and uncertainty surrounding the US presidential election. However, analysts believe that the market could see a rebound in the near future, as the US election results are expected to provide some clarity on the direction of US economic policy.

Qatar Free Zones, Aspiration join forces to bring sustainability services to Mena

By Sarah Pugh

Qatar Free Zones Authority and Aspiration Group have announced a strategic partnership to bring sustainability services to the Middle East and North Africa (Mena) region.

The partnership will see Aspiration provide sustainability services to the QFZ Authority, including energy efficiency, waste management, and water conservation.

Aspiration Group is a leading sustainability services provider in the Middle East, with a focus on helping companies achieve sustainability targets.

The QFZ Authority is a major economic zone in Qatar, and the partnership will help to promote sustainable practices in the region. The partners will work together to develop and implement sustainability projects in the QFZ and its businesses, with the aim of reducing carbon emissions and improving energy efficiency.

Aramco and Aspiration will work together to promote sustainability in the Mena region, with the aim of reducing carbon emissions and improving energy efficiency. The partnership will also help to raise awareness of sustainability issues in the region, and to encourage businesses to adopt sustainable practices.

The QFZ Authority and Aspiration Group will work together to develop and implement sustainability projects in the QFZ and its businesses, with the aim of reducing carbon emissions and improving energy efficiency. The partnership will also help to promote sustainable practices in the region.
Commercial Bank, first Qatari Bank to win “Best in Social Media Marketing & Services” In the World
By Global Finance for the year of 2021

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China central bank signals easing as economic risks rise

**Bloomberg**

China’s central bank signaled possible further easing to aid the economy’s recovery after a sharp downturn to invest in pandemic-related spending.

In its latest quarterly monetary policy meeting, the People’s Bank of China (PBOC) reiterated its commitment to maintaining a prudent monetary policy and a stable financial environment. However, the bank also signaled readiness to take action as needed to support the economy.

The PBOC has been a key player in the global response to the coronavirus pandemic, with its actions including lowering interest rates and easing credit conditions. The central bank’s signals on further easing are likely to provide a boost to the economy, which has been hit hard by the pandemic.

**BHP, Woodside approve $12bn gas project with merger pact**

**Bloomberg**

BHP Group and Woodside Petroleum Ltd approved investments in a 50-50 Australian joint venture to develop a $12 billion LNG project in Queensland, Australia.

The project, known as the “ merger pact”, is a major step forward for both companies, which will combine their resources to develop the Beaufort basin gas field. The project is expected to start producing LNG in 2028, with the potential to expand to a total of 12m metric tons a year.

This is the first major investment announced since the companies announced their merger agreement last year. The deal was estimated to be worth around $10 billion.

**IMF to revive $6bn Pakistan funding programme**

**Bloomberg**

The International Monetary Fund (IMF) has agreed to provide a further $6 billion to Pakistan, following the $6 billion programme approved last year.

The IMF said the funding will help Pakistan address economic challenges and support the country’s recovery. However, there were concerns that the programme may not be enough to address the country’s economic challenges.

Pakistan has been on the brink of default on its debts and has faced severe economic challenges in recent years. The IMF funding is expected to provide much-needed support to the country’s economy.

**Why Delhi is the world’s smoggiest capital year after year**

**Bloomberg QuickTake Q&A**

Dr. Rajeev Kumar, the chairman of the Economic Affairs Department, shared insights into the reasons behind Delhi’s poor air quality.

1. **What’s the pollution problem?**

Delhi has been consistently topping the list of most polluted cities in the world, with high levels of particulate matter (PM 2.5) and nitrogen dioxide (NO2) contributing to its poor air quality.

2. **What is the human health impact of Delhi’s air pollution?**

The high levels of air pollution in Delhi have been linked to a range of health issues, including respiratory and cardiovascular diseases, and a higher risk of premature death.

3. **What are the main sources of pollution in Delhi?**

The primary sources of pollution in Delhi include vehicle emissions, industrial activities, and biomass burning. These sources contribute significantly to the high levels of air pollution in the city.

4. **Considering the repeated nature of the problem, what measures are being taken to reduce pollution?**

The Delhi government has implemented several measures to combat pollution, including restrictions on vehicle use, promotion of public transport, and increased green cover.

5. **What is the role of the government in addressing pollution?**

The government plays a crucial role in addressing pollution by implementing policies and regulations, promoting sustainable practices, and leading by example.

6. **What are the future prospects for the Delhi pollution situation?**

The future prospects depend on the implementation of effective policies and continued efforts by the government, industry, and citizens to reduce pollution and improve air quality.
BoE divides money managers in bets on UK markets trade

BoE divides money managers in bets on UK markets trade

The Bank of England meeting in the City of London. Investors are still at odds on how to trade UK markets as they grappled just how much the Bank of England will

Majority of Poland's central bank's favourite rate hikes in December

BoE divides money managers in bets on UK markets trade

US bond traders on rocky path are about to be stung with auctions

Bank M&A in US set to slow from fastest pace since 2007
HSCB ties up with Doha Bank

HSBC Qatar has tied up with Doha Bank for e-properties, a new digital service that will enable customers to buy, sell or rent properties online.

The partnership will allow customers to browse and search for properties, view images and details, request an appointment, and complete the transaction electronically.

The service, which is available on the HSCB Qatar mobile app, will offer a convenient and secure way for customers to engage with real estate professionals.

Helen Mogain, head of retail banking services at HSBC Qatar, said: "We are very pleased to offer this new service to our customers. This partnership will make it easier for them to access the real estate market and find the properties that suit their needs."