Qatar Executive welcomes its eighth delivery of Gulfstream G650ER aircraft

Qatar Executive has announced that it has taken delivery of its 8th Gulfstream G650ER aircraft, which was delivered from Savannah - Georgia in the United States to Doha using certified Sustainable Aviation Fuel (SAF)

The G650ER was named after the official timekeeper of the Olympics, and it is capable of flying non-stop for up to 7,000 nautical miles (13,000 km) at a speed of Mach 0.85. It is equipped with advanced avionics and a state-of-the-art interior, providing a comfortable and efficient environment for passengers.

The G650ER is part of Qatar Executive’s growing fleet of Gulfstream aircraft, which also includes the G500 and G600 models. The company has established itself as a leader in the private aviation industry, offering exceptional service and reliability to its clients around the world.

Commenting on the delivery, Qatar Executive’s Chief Executive Officer, Mark Burns, said: “This latest delivery further cements our position as a leader in the private aviation industry. The G650ER is an advanced aircraft that provides exceptional performance and comfort, making it an ideal choice for our customers.”

He added: “We are committed to providing our clients with the highest standards of service and safety, and the G650ER is a testament to our dedication to excellence. We look forward to welcoming this aircraft into our fleet and providing our clients with the same level of excellence that they have come to expect from Qatar Executive.”

The G650ER is powered by two Rolls-Royce Pearl 700 engines and features a range of advanced technologies, including an integrated avionics suite and a state-of-the-art interior design. The aircraft is certified for use with sustainable aviation fuels, further reducing its environmental impact.

Qatar Executive has delivered Gulfstream G650ER aircraft to a number of high-profile clients, including the world’s leading business aviation operators and private jet charter companies. The company has established itself as a leader in the private aviation industry, offering exceptional service and reliability to its clients around the world.

The delivery of the G650ER further solidifies Qatar Executive’s commitment to sustainability and innovation, and demonstrates the company’s continued leadership in the private aviation industry.
ESG investors take sides as Saudi Arabia readies green bond sales

By ensuring there are enough fast-chargers available, Volkswagen plans to make EVs as accessible as traditional internal combustion engine vehicles. It is currently rolling out its fast-charging network with Superchargers for years and recently announced that it will spend 400mn euros on expanding its fast-chargers available for all EV owners. Volkswagen in March said it plans to spend €400m on doubling staff at its charging and energy business, with temperatures regularly posing more risks than most to the physical and mental health of key electric vehicle (EV) battery operators. When driving through areas with low air quality, the generation of electric vehicles can sometimes exceed the emissions of diesel cars. Volkswagen, with its fast-charging network offering a comprehensive infrastructure in key markets, is aiming to dominate the market despite Tesla's presence in the industry. The company's stated goal is to create a carbon-neutral supply chain for its vehicles by 2030, and its commitment to sustainability is an integral part of Volkswagen's electrification strategy. The company is not alone in this endeavor, as other major car manufacturers are also investing heavily in EV infrastructure. For instance, Ford Motor Company has announced plans to invest $50 billion in EV and autonomous vehicle development by 2030. The race to build the most extensive and efficient charging networks is heating up as EV adoption continues to surge, with consumers increasingly looking for convenient and accessible charging options. Volkswagen's investment in its charging infrastructure aligns with the broader trend of the automotive industry towards a sustainable future. The company's focus on EV infrastructure is a strategic move to ensure that it can meet the growing demand for EVs while also addressing the challenges associated with widespread EV adoption. Volkswagen's commitment to sustainability and its investment in EV infrastructure demonstrate its commitment to creating a sustainable future for the automotive industry. The company's approach to sustainability includes not only its charging infrastructure but also its efforts to reduce the carbon footprint of its vehicle production and supply chain. By investing in EV infrastructure, Volkswagen is positioned to capitalize on the shift towards EVs, and its strategic move to dominate the fast-charging market will likely contribute to its success in the transition to electric vehicles.
Asian stock markets fall further as inflation fears mount

AFP

Asian markets fell on Thursday, tracking losses on Wall Street fuelled by growing inflation concerns and talk that central banks will have to tighten their monetary policies quicker than anticipated.

While recent data and healthy corporate earnings indicate that consumers continue to spend, traders are increasingly fearful that more than a year of intense fiscal stimulus programs — coupled with supply chain disruption — could send prices out of control.

Figures Wednesday showed inflation in the United Kingdom at a ten-year high and oil prices in Canada — a week after US figures came in at their highest since 1981. The data — which mirror strong gains in other countries — have ramped up pressure on policymakers to act swiftly. In some countries, inflation warnings are being felt, even in the face of lower domestic demand.

Auctions are focused on the Federal Reserve — the central bank of the world's largest economy whose massive bond-buying programme has been a key pillar of support for the global recovery and rally in stock markets. Officials have said they will begin winding back the so-called quantitative easing measures gradually from this month and not be in any rush to hike interest rates, saying the inflation surge is only temporary. But an extended period of reports of soaring prices could force them to re-evaluate their plans.

"With these most recent inflation readings, there is some concern that the Fed will reduce the amount of purchases — accelerate that tapering," Michael Arone of State Street Global Advisors told Bloomberg Television.

"That would be a surprise to markets and could induce some volatility." All three main indices on Wall Street ended in the red, and Asia followed suit.

In Tokyo, the Nikkei 225 closed down 0.3% to 29,598.66 points; Hong Kong — Hang Seng Index ended down 1.3% to 25,319.72 points and Shanghai Composite closed down 0.5% to 3,520.71 points yesterday.
**Qatar Tourism concludes participation in Qatar Travel Mart with gala dinner for industry leaders**

Qatar Tourism hosted its first major travel trade destination familiarization trip this week, welcoming 250 tour operators from 25 countries across six continents to the country.

The event was attended by nearly 1,000 delegates from third-party travel agencies, charter operators, airlines, and vendors, who were given an exclusive look at Qatar’s travel products, services, and attractions.

The first-of-its-kind exhibition in the country, the Qatar Travel Mart (QTM 2021) supports and strengthens the tourism industry in Qatar, where tourism is an economic driver that contributed 14.5% to the country’s GDP in 2020, according to the International Monetary Fund (IMF).

The QTM 2021 was designed to showcase Qatar’s diverse tourism offerings to the global market and to promote the country as a top destination for business and leisure travel.

The event was attended by over 100 local and international travel agents, who were able to network and establish new partnerships with Qatari tourism and hospitality providers.

The event also featured a series of panel discussions and workshops on topics such as sustainable tourism, digital marketing, and the future of travel.

HE Alireza Al-Shafai, Qatar Tourism, said: “Qatar Travel Mart has proven itself with a unique opportunity to introduce the world to the crème de la crème of our tourism industry, the private sector partners who bring our experiences to life for visitors. ‘Qatar: A World Beyond’ campaign targets 17 key motor source markets for Qatar and features innovative characters designed with CGI tech to tell the stories of Qatar’s tourist destinations.

Qatar Tourism and its partners continue to invest in innovations and promotional activities. Qatar Tourism is building a cutting-edge digital ecosystem which deploys the latest technologies to create immersive content that allows visitors and residents to dive into the destination and explore its offerings. Together with stakeholders, Qatar’s tourism sector will continue to work towards making Qatar a leading travel destination in the region.”

**Turkish lira plunges as central bank ploughs on with cuts**

The Turkish lira plunged to a record low against the US dollar on Thursday, trimming gains elsewhere after the central bank kept its key interest rate unchanged at a record low.

Analysts said the cuts were likely to dent efforts to control inflation, which has hovered around 10% for months, by opening the door for more rate cuts.

The lira’s plunge was linked to the US central bank’s decision to keep its interest rate steady at 0.25%, following a surprise cut last month.

The lira was trading at 10.69 per dollar as of 0735 GMT, down from 10.55 per dollar on Wednesday after the central bank said it would maintain its key interest rate at 0.25%.

The decision marks the fourth rate cut since May, when the central bank cut its key rate to 8.75% from 19.25%.

Analysts had expected the central bank to cut the rate further, with some predicting a rate cut of 25 basis points.

The central bank has been cutting rates since May to support the economy, which has been hit by a shortage of workers, rising prices, and a sharp depreciation of the lira.

The lira has fallen more than 30% against the dollar since the start of the year, making it one of the worst-performing currencies in the world.

The cuts were seen as a sign that the central bank is willing to take risks to support growth, but also raised concerns about the impact on inflation.

The central bank has said it will continue to use monetary policy tools to support growth, but has also warned of the risks to inflation.

Market experts said the cuts would likely lead to more foreign capital inflows, but also warned of the risk of higher inflation.

The lira’s plunge was also linked to a fall in US economic data, which showed hiring and prices cooling, raising fears of a slowdown in the US economy.

The US labor market is close to full employment, with the unemployment rate at a record low of 3.5%, but the pace of hiring has slowed in recent months.

The central bank’s decision to keep its key interest rate steady was seen as a sign that it is not yet convinced that the country can sustain the rate cuts.

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