Al-Kaabi meets EU commissioner for energy

Qatar joins Kimberley Process certification scheme on diamonds

The Kimberley Process, which took place in Moscow recently, is a new member. Qatar was represented by a delegation headed by Mr. the Minister of State and chairman of QZFA, Al-Jalid. The Kimberley Process Certification Scheme (KPCS) is a joint agreement among the UN, EU and regional governments, which aims to ensure that diamonds are not used to fund conflict. Qatar's role will help to stabilize shipments of rough diamonds in the global market and prevent illegal deals from entering the legitimate trade.

Sheikh Khalifa attends ICC executive board meeting

Sheikh Khalifa bin Zayed Al Nahyan, the President of the UAE and the Ruler of Abu Dhabi, attended the ICC executive board meeting held in Dubai today. The event was attended by the ICC's Board of Governors, which includes senior officials from the world's leading cricket boards.

Commercial Bank launches ‘direct payment service’ in co-operation with GTA

Commercial Bank has launched a new service called "Direct Payment Service" in co-operation with G2A, a leading digital payments platform. The service allows users to make payments directly from their bank account to G2A, eliminating the need for third-party intermediaries.

Pay Online to General Tax Authority through CB Corporate Internet Banking

CB Corporate Internet Banking, in partnership with the General Tax Authority (GTA), offers businesses a new way to manage their tax payments. The service allows for seamless and secure online payment processing, streamlining the tax payment process for businesses and individuals.
QIB expands its Doha Festival City branch

Qatar Islamic Bank (QIB) has expanded its Doha Festival City branch to include a branch extension and a new building unit, which will provide a modern building experience across a range of financial services and entire operations.

The extension and new building unit will be built in Phase 2 of the Festival City cluster, providing a new and larger space for customers. The new unit will house a branch, a call center, and a self-service area, with a focus on enhancing the customer experience through modern technology and convenient services.

QIB has been recognized for its commitment to providing a superior customer experience through the introduction of innovative services and technologies. The new branch will further strengthen this commitment, offering customers a more efficient and personalized service experience.

The expansion follows on from recent developments in the banking sector, with a growing emphasis on digitalization and customer-oriented services. QIB's latest move is part of its broader strategy to stay ahead in the competitive banking landscape.

The new branch will be opened in the next month, providing customers with access to a wide range of banking services, including account opening, transactions, and customer support. The branch will be equipped with state-of-the-art technology, ensuring a seamless and efficient service for customers.

QIB's expansion in Doha Festival City reflects its commitment to providing high-quality banking services to its customers. The bank is known for its innovative services and customer-friendly approach, and the new branch is expected to further enhance the customer experience.
Pay safer and faster using your Commercial Bank cards with Apple Pay

Scan the QR code to learn how to set up your CB Debit and Credit Cards for Apple Pay

everything is possible
China factory output, retail sales see surprise jump in October

AFP

China’s economy showed signs of stabilization in October with factory output and retail sales recovering faster than expected, according to government data. The news is within the world’s second-biggest economy seen as a positive sign after an uncertain start to the fourth quarter, offering some relief to global markets after a week of weak US inflation data.

Retail sales, factory output and industrial production grew strongly last month, beating expectations for all three data points, according to figures released on Friday. Growth in retail sales and factory production came in higher than expected, while industrial production grew at its fastest pace since April.

Retail sales were up 3.3% on year, helping to lift the nation’s consumer sentiment. Consumer spending is a key driver of China’s economy. Factory output rose 4.9% from a year earlier. Industrial production, a measure of manufacturing output, increased by 6.2%, the fastest pace since April.

The news provided a welcome boost to investors who had been concerned about a slowdown in the world’s second-largest economy. China’s economic growth has been slowing in recent years as the government implemented measures to cool the property market and curb debt levels.

China’s economic performance comes amid growing concerns about global economic growth, with some economists predicting a slowdown in key economies like the US and Europe. The news came as China is also preparing to release its third-quarter economic data later this month.

Japan economy shrinks more than expected as supply shortages hit

Bloomberg

Japan’s economic output shrank more than expected in the third quarter as supply shortages hit industrial production and consumer spending. Industrial production fell 4.3% from the previous quarter, while consumer spending was unchanged.

The news is a blow to Prime Minister Fumio Kishida’s efforts to boost the economy, which has been struggling with the effects of the coronavirus pandemic and supply chain disruptions.

“Japan’s economy continues to struggle with the effects of the coronavirus pandemic and supply chain disruptions,” said Kishida. “We will take all necessary measures to support the recovery.”

As autos go electric, hydrogen cars and hydrogen demand

Reuters

As autos go electric, hydrogen cars and hydrogen demand are on the rise. The shift towards electric vehicles is driving a surge in demand for hydrogen, which is used as a fuel for vehicles and other energy-intensive industries.

Hydrogen is a clean fuel that produces only water and heat when burned. It is being promoted as a key component of a low-carbon future, with governments around the world investing heavily in hydrogen infrastructure.

However, the production and distribution of hydrogen is still in its early stages. The technology is still developing, and there are challenges in scaling up production to meet demand.

Experts say that there is a need for more investment in hydrogen infrastructure, including the development of new pipelines and storage facilities. There is also a need for more education and awareness campaigns to explain the benefits of hydrogen as a fuel.

Thai economy shrinks, hopes for tourism-led recovery

Agence France-Presse

The Thai economy contracted for the first time in over a decade, with gross domestic product falling 0.3% on the year. The news is a blow to Prime Minister Prayut Chan-o-cha’s efforts to boost the economy, which has been struggling with the effects of the coronavirus pandemic.

“Thailand’s economy continues to struggle with the effects of the coronavirus pandemic and supply chain disruptions,” said Prayut. “We will take all necessary measures to support the recovery.”

Electric semi-trailers are next step in greening China roads

Beijing

The Chinese government is taking steps to make its heavy-duty truck fleet more sustainable. The government is expected to announce plans to phase out heavy-duty diesel trucks by 2025, with an emphasis on electric and hydrogen-powered vehicles.

The move is part of a broader strategy to reduce the country’s carbon emissions and improve air quality. China is the world’s biggest emitter of greenhouse gases, and the government is under pressure to meet its climate goals.

China’s electric vehicle industry is rapidly growing, with a large number of electric truck manufacturers entering the market. The government is providing incentives to encourage the adoption of electric vehicles, including tax breaks and subsidies.
Why a decades-old pipeline has Canada and Michigan at odds

Bloomberg QuickTake Q&A

By Robert Tettle

For 39 years, the Line 5 pipeline has supplied light and air propellants for industries ranging from $100 billion Canadian natural gas and the Canadian provinces of Alberta and Quebec, with which controversy continues. What does hidden, the Line 5 pipeline provides a wide range of industries, including some of the world's largest oil refineries. The pipeline is a vital source of fuel for the Canadian gas industry, and the Line 5 pipeline is a major source of fuel for the Canadian gas industry, and the Line 5 pipeline is a major source of fuel for the Canadian gas industry.

1. What is in Line 5?

Capable of carrying 240 million barrels a day, the Line 5 pipeline delivers the 240 million barrels a day, the Line 5 pipeline is 17,000 feet long, with a diameter of 30 inches. It is located in the Michigan Basin, under Lake Huron, in the Great Lakes region. It provides an essential and reliable source of fuel for the Canadian gas industry.

2. Why is it in the news?

Whitmer, Michigan's Democratic governor, said in a letter to the Great Lakes and has ordered Line 5 to be shut down. The pipeline supplies fuel to the Canadian gas industry, and the Line 5 pipeline is a major source of fuel for the Canadian gas industry.

3. What is the US-Canada pipeline conflict about?

The US-Canada pipeline conflict is about the Line 5 pipeline, which is 17,000 feet long, with a diameter of 30 inches. It is located in the Michigan Basin, under Lake Huron, in the Great Lakes region. It provides an essential and reliable source of fuel for the Canadian gas industry.

4. Does the US-Canada pipeline conflict have implications for other parts of the world?

The US-Canada pipeline conflict is about the Line 5 pipeline, which is 17,000 feet long, with a diameter of 30 inches. It is located in the Michigan Basin, under Lake Huron, in the Great Lakes region. It provides an essential and reliable source of fuel for the Canadian gas industry.

5. Is there a way to resolve the Line 5 pipeline conflict?

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Red's Kashkari expects higher US inflation continuing over next few months

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Shell ditches ‘Royal Dutch’, moves to London in share structure overhaul

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Inflation is killing the dollar carry trade in emerging markets

The US-Canada pipeline conflict is about the Line 5 pipeline, which is 17,000 feet long, with a diameter of 30 inches. It is located in the Michigan Basin, under Lake Huron, in the Great Lakes region. It provides an essential and reliable source of fuel for the Canadian gas industry.
Dukhan Bank launches new corporate digital services on mobile app, web

Dukhan Bank has announced the launch of three corporate digital banking services on its mobile app, which are designed to meet the needs of corporate clients and businesses. The new services, which include mobile banking, corporate card services, and mobile payments, are expected to improve the efficiency and convenience of banking for corporate customers. The mobile app provides a secure and convenient platform for managing corporate accounts, processing transactions, and accessing financial information. The corporate card services allow businesses to manage their corporate credit cards and make payments easily and securely. The mobile payments feature enables businesses to make payments on the go, reducing the need for cash and minimizing the risk of fraud. The launch of these new services is part of Dukhan Bank's strategy to enhance its digital banking offerings and improve its competitiveness in the market. The bank is committed to providing innovative and user-friendly solutions to meet the evolving needs of its corporate customers.