Boeing delivers 30 787-8 and seven 787-9 aircraft to Qatar Airways: Heisey

Gulf Times Exclusive

By Pragat Johns

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The 787 Dreamliner has a new lease of life as a freighter and a large passenger jet, following its delivery to Qatar Airways.

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According to Deane, some 14 airlines operate 177 787 Dreamliners in the Middle East and Africa.

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Boeing next generation airplanes help decarbonise aviation

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Airbus takes off with big order on first day of Dubai Airshow

The first major commercial order of the Dubai Airshow on November 16, 2015, was a $3.2 billion order for 50 A320neo aircraft, the latest version of Airbus’ best-selling single-aisle jet, which will replace the older A320 model. The order, which was announced by Airbus on November 15, 2015, is the largest single aircraft order in the company’s history.

The deal, which was signed with Emirates in Dubai, is expected to be worth around $2.3 billion, making it the biggest order in the aviation industry so far this year.

Emirates, the world’s largest civil aviation operator, announced that it had signed a memorandum of understanding with Airbus to purchase 20 A320neo aircraft. The order is part of Emirates’ strategy to modernize its fleet and expand its services.

The A320neo is the latest version of the A320, the best-selling single-aisle jet in the world, with more than 7,000 aircraft delivered to airlines around the world.

CEO of Emirates, His Highness Sheikh Ahmed bin Saeed Al Maktoum, said: “We are pleased to announce this historic order, which will see our fleet of A320neo aircraft expand to 100 by 2018. The A320neo will provide our customers with even greater comfort and efficiency, allowing us to offer the best possible service to our passengers.”

The A320neo features new engines that offer a 15% reduction in fuel consumption, reduced emissions and noise levels. It also has improved cabin comfort, with larger windows and more legroom for passengers.

Emirates has already taken delivery of 30 A320neo aircraft, with the remaining 70 scheduled to be delivered by 2018.

The deal comes as Emirates continues to expand its global network, with plans to launch services to 20 additional destinations by 2018. The carrier’s fleet currently consists of 180 aircraft, including widebody jets like the Airbus A380.

Dubai IPO gambit adds $2.3bn to bourse operator’s value

Emirates’ announcement comes as Dubai International Financial Centre (DIFC) announced that it would launch an initial public offering (IPO) of its operations, valued at $2.3 billion. The IPO is expected to be the largest in the region and will allow the DIFC to raise funds for its expansion and development.

The DIFC is home to 6,000 companies, including banks, asset managers, and insurance companies, and has emerged as a major financial hub in the Middle East.

Dubai International Financial Centre Authority (DIFC) Chairman, Dr. Ahmad Al Sayegh, said: “The launch of the IPO is a significant milestone for the DIFC, which has been established to foster innovation and entrepreneurship in the region. The proceeds from the IPO will enable us to continue our expansion and development, and support the growth of the financial sector in Dubai.”

The DIFC IPO is expected to be launched in the first half of 2016, with a targeted valuation of $2.3 billion.

Boeing signals optimism on resolving Dreamliner, Max issues

Boeing has signaled optimism on resolving issues with its Dreamliner and MAX aircraft, saying that the company is making progress on resolving safety concerns.

The Dreamliner, introduced in 2011, was grounded in January 2013 after two incidents in Japan and the UK forced airlines to halt operations.

Boeing’s new CEO, Dennis Muilenburg, has expressed confidence in the company’s ability to resolve the issues and get the Dreamliner back in service.

The MAX, introduced in 2015, has encountered problems with the nose gear, which led to several cancellations and delays in deliveries.

Muilenburg said that Boeing was working to resolve the issues and that the company was making progress on getting the MAX back in service.

He added: “We are making good progress on getting the MAX back in service, and we expect to continue moving forward with the program.”

The company has also announced that it will add 2,000 new jobs in the next five years, as it ramps up production of the Dreamliner and MAX aircraft.
India’s last-minute coal defence at COP26 hides role of China, US

Bloomberg

More than two weeks of global climate negotiations in Glasgow got the US and India to conclude that the US will not acquiesce to China’s demands for smaller cuts in emissions. The two key players from China and the US were at the UN’s Low-2010 summit. A dramatic process of negotiation in the final hours of the talks was filed on Saturday, as COP26 president Alok Sharma brought down the gavel, with the US announcing a single paragraph. The striking events of a week to secure the “unanimous” agreement of China and US on carbon emissions targets.

A hit parade into a remarkable twist and India and China on COP26’s carbon targets, India asked to “carb-on” and India’s on climate change, India and China agreed to “carb-on” in a statement that was submitted to the UN, much to the surprise of many. The US and China have agreed on a “carbon” target, with India and China’s statements made it clear that the world must work to achieve the targets that were agreed to. India announced that it will cut emissions by almost 20 per cent. Several countries, including Switzerland and the US, welcomed the agreement, which was agreed with a goal to slash emissions by 2030. Below the dramatic final hours of the COP26, the US said that China’s emissions targets “are in line with the Paris Agreement,” which had been made in 2015. The US and China will work to reduce emissions by the same amount of time, with the final goal being “carbon neutrality” by 2050. The agreement was submitted to the UN and China’s announcement was made at the COP26 in Glasgow.

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Beijing stock exchange launches focus on ‘little giants’

Beijing

The new stock exchange launched a major initiative in China on Thursday to provide more funding for little giants. The initiative aims to help small and medium-sized enterprises (SMEs) access capital and grow, and to bring more innovation to the capital market.

The new initiative is a significant step in China’s efforts to support SMEs, which are the backbone of the country’s economy. The Chinese government has long recognized the importance of SMEs in driving innovation and job creation, and has been working to provide more support for these companies.

The new initiative includes measures such as simplified listing procedures, increased access to capital markets, and incentives for companies to focus on innovation.

China is committed to supporting SMEs and promoting innovation, and this new initiative is a further step in that direction.

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China ratified the Beijing 2022 impact assessment, the impact industry feedback

China’s environment minister has told the United Nations environment ministers that for Beijing 2022 the impact assessment will be a key issue in the bid for the Olympic Winter Games.

China has been preparing for the 2022 Winter Olympics for several years, and has made significant investments in infrastructure and preparation for the event. The impact assessment is an important part of the bidding process, and will help to ensure that the Games can be held in a sustainable and environmentally friendly way.

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India’s last-minute coal defence at COP26 hides role of China, US

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Bloomberg
QuickTake Q&A

What is Article 16 and why is it reviving Brexit risks?

By Les Hopes

This article is the thirteenth in Bloomberg’s daily series, “The Brexit Index,” which tracks the movements of the British pound against a basket of currencies. The series is updated every day and is available on the Bloomberg terminal. The series is updated every day and is available on the Bloomberg terminal. The series is updated every day and is available on the Bloomberg terminal.

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1. What is Article 16 and why is it reviving Brexit risks?

2. What can we expect from the EU in response to these developments?

3. What is Article 16 and why is it reviving Brexit risks?

4. What are the potential consequences of Article 16 being triggered?

5. What is Article 16 and why is it reviving Brexit risks?

6. How can the situation be resolved?

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White House spurs Intel plan to boost chip production in China

The White House is planning to boost chip production in China, after Intel announced a $35 billion plan to build a factory in the country.

South Africa aims at higher credit ratings with austerity programme

South Africa aims at higher credit ratings with austerity programme

Bloomberg
China Town

The White House is planning to boost chip production in China, after Intel announced a $35 billion plan to build a factory in the country. Intel's move is part of a broader US strategy to boost semiconductor production in the country, as China aims to become a major player in the global semiconductor market.

Cracks appear in world’s biggest bond market as Fed pulls back

Cracks appear in world’s biggest bond market as Fed pulls back

Bloomberg

Serious concerns have been raised about the health of the world’s biggest bond market, which has been supported by ultra-low interest rates for years. The concerns come as the US Federal Reserve is expected to start tapering its bond-buying programme, which has been a key driver of the market.

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Bloomberg

The US Federal Reserve is expected to start tapering its bond-buying programme, which has been a key driver of the market. The move is likely to put pressure on prices, as investors start to worry about the impact on the economy.
Qatar’s CPI inflation increases 4.28% y-o-y in October

By Fathah Yousuf Almualim

The government on Monday released the latest consumer price index (CPI), which showed that the consumer prices in Qatar increased by 4.28% year-over-year (y-o-y) in October. This is in line with the economic situation and the increase in global prices for oil and gas.

The increase in prices of non-food items was 4.06% y-o-y, while food prices increased by 4.53% y-o-y.

The increase in prices of oil and gas was due to the increase in global prices, which affected the prices of energy and fuel in Qatar.

The increase in prices of services was 3.67% y-o-y, driven by the increase in prices of transportation and communication services.

The inflation rate in October 2022 was 4.28%, compared to 3.80% in October 2021.

Logistics experts line up for QGC’s ‘Getting You in the Game’ forum

By Fathah Yousuf Almualim

Dubai-based logistics expert had given a line-up of logistics experts from the Middle East for the upcoming QGC’s ‘Getting You in the Game’ forum.

The forum will be held on November 10 at the Dubai World Trade Centre. It will bring together logistics experts from across the region to discuss the latest trends and challenges in the industry.

The forum will cover topics such as supply chain optimization, logistics innovation, and sustainability.

KPMG sued for $600mn over alleged sloppy auditing in Abraaj scandal in Dubai

By Fathah Yousuf Almualim

KPMG LLP was sued by the Dubai Financial Services Authority (DFSA) in 2019 over alleged sloppy auditing in the collapsed Abraaj Capital fund. The lawsuit claims that KPMG failed to properly review the fund’s financial statements.

The lawsuit alleges that KPMG failed to properly review the fund’s financial statements, which resulted in the fund’s collapse in 2019. The lawsuit seeks damages of $600 million.

The lawsuit follows a series of legal battles between the DFSA and KPMG over the Abraaj Capital scandal. KPMG was accused of failing to properly review the fund’s financial statements, which led to the fund’s collapse.

The lawsuit was filed in the Dubai Court of First Instance, and it is expected to be heard in the coming months.