QatarEnergy and Shell join forces to pursue investments in hydrogen solutions

QatarEnergy and Shell have signed an agreement to pursue joint investments in hydrogen projects in the UK. The agreement is part of a broader partnership between the two companies to develop hydrogen and sustainable energy projects. The agreement will enable both companies to exploit synergies and capitalize on the expertise and experience of each other. The agreement is expected to create job opportunities in the UK and to contribute to the transition to a low-carbon economy. The partnership will also support the development of a hydrogen economy and contribute to the UK’s goal of net-zero emissions by 2050. The agreement is part of a broader strategy to divest from fossil fuels and invest in renewable energy sources.
Top developers showcase flagship projects at 3-day Cityscape Qatar expo

Qatar’s flagship projects from leading developers were on display at this year’s edition of Cityscape, which concluded yesterday after a record-breaking three days. Qatar’s developers were visited on the final day by HE Sheikh Hamad bin Jassim bin Jabor al-Thani who toured the event and viewed the city of Doha. The exhibitors included Qatari Diar Real Estate, another leading developer taking part this year, showcased its flagship project, Lusail. The project comprises 19 multi-use districts including residential, commercial, retail, hospitality and entertainment and is Qatar’s largest sustainable real estate development to date. The developer highlighted the project’s strategy for their projects, keeping pace with national growth plans through the reconstruction of areas around and outside the city of Doha. “We have seen a great turnout of visitors looking at our unique offering of fulfilling current and future needs of Qatar’s growing demand in sustainable living,” said Alexander Edwards, Sales Director for Cityscape. The developer highlighted the project’s regeneration of Lusail, a coastal district of Qatar, and the commercial, hospitality sides, in view of smart cities being implemented. Highlighting that the real estate is not just a brick and mortar, he said the idea is to bring in proptechs and other allied segments supporting the overdrive in smart cities initiative. Cityscape Qatar was supported by platinum sponsors: Arison and Goldwell Projects.

Yemen City’s Al Yasam Town Houses 2 and their latest apartment complex, Milos – the first residential building to be inaugurated in the Lusail area. The developer, whose projects span across the residential and commercial sectors, “said Abdullah bin Jabara, chief executive of Barwa Real Estate Group. “We are working towards getting all of our developments ready before the FIFA World Cup 2022. All of the developments we showcased at Cityscape Qatar this year are competitive in price and offer flexible payment schemes for customers ensuring a good investment for potential buyers,” said Arione Real Estate Group chief executive Mohamed Al Khamees. Ariane Real Estate Group highlighted their strategy for their projects, keeping pace with national growth plans through the reconstruction of areas around and outside the city of Doha. “We have seen a great turnout of visitors looking at our unique offering of fulfilling current and future needs of Qatar’s growing demand in sustainable living,” said Alexander Edwards, Sales Director for Cityscape.

Qatar’s model concept of smart cities is gradually turning into a reality through Msheireb Downtown Doha and Lusail City. According to the developer, the real estate market trending toward different systems and addressing new consumption patterns, especially in the oil and gas complex, hospitality sides, in view of smart classes being implemented. Qatar’s model concept of smart cities is gradually turning into a reality through Msheireb Downtown Doha and Lusail City. The exhibitors included Qatari Diar Real Estate, another leading developer taking part this year, showcased its flagship project, Lusail. The project comprises 19 multi-use districts including residential, commercial, retail, hospitality and entertainment and is Qatar’s largest sustainable real estate development to date. The developer highlighted the project’s sustainability features and potential buyers,” said Ariane Real Estate Group chief executive Mohamed Al Khamees. The exhibitors included Qatari Diar Real Estate, another leading developer taking part this year, showcased its flagship project, Lusail. The project comprises 19 multi-use districts including residential, commercial, retail, hospitality and entertainment and is Qatar’s largest sustainable real estate development to date. The developer highlighted the project’s regeneration of Lusail, a coastal district of Qatar, and the commercial, hospitality sides, in view of smart cities being implemented. Highlighting that the real estate is not just a brick and mortar, he said the idea is to bring in proptechs and other allied segments supporting the overdrive in smart cities initiative. Cityscape Qatar was supported by platinum sponsors: Arison and Goldwell Projects.
UDC concludes Cityscape Qatar 2021 with ‘remarkable sales’, more retail leases at The Pearl-Qatar, Gewan Island

United Development Company (UDC) in a press statement said that the company is the leading developer in Qatar and the leasing specialist of The Pearl-Qatar, and confirmed its active participation in the tenth edition of Cityscape Qatar 2021.

Throughout the three-day event, UDC has launched a series of residential apartments within the company’s latest development, Gewan Island located adjacent to The Pearl-Qatar.

The new property attracts a considerable number of business-minded families who view this project as both a residential and commercial option during Cityscape. UDC also introduced a variety of new residential contracts for various properties in The Pearl-Qatar, extraordinary Gardenia Garden Condominiums, which have been highly welcomed. UDC’s presence was offered with the participation of The Pearl-Qatar and Gewan Island in addition to other promotional offers, which contributed to an increased demand for the company’s real estate products.

UDC has equally signed a total of 26 new leasing agreements for its prominent retail locations with 98% of the visitors at The Pearl-Qatar waterfront attractions gewan Island covering an area of 74,000 square meters. On the final day of the event, UDC signed its initial leasing agreement with Lamia Development for the opening of renowned French coffee shop, Therres Hermé, in Gewan Island. Also in Gewan Island, UDC has announced the leasing of innovations in local coffee shop concept, including Alshaya, Aurum Café, Caffeine Culture, and Mokambo by Scottsdale. In a statement, Therres Hermé, “We are excited to welcome Lamia Development at The Pearl-Qatar, with their extensive range of premium retail units on an area of 74,000 square meters. In collaboration with the Ministry of Administrative Development, Labour and Social Affairs, with the aim of supporting on the exhibitors, last day, UDC signed a retail leasing agreement with Lamia Development for the opening of renowned coffee shop, Therres Hermé, in Gewan Island.

US a ‘strong market’ for Qatari investors: Industry expert

By Peter Alquie
Business Reporter

The US remains a strong market for Qatari investors looking to invest in real estate, said Lamia Development’s chief executive officer, Lamia Saad at The Pearl-Qatar. For the first time in its history, Lamia Development has entered the US market with a new office in New York City.

She was speaking at the launch of the company’s new office in New York City, which is located in the heart of Manhattan. Saad said that Lamia Development was already involved in the US market with a presence in California and New York City. However, she said that the company was now expanding its presence in the US market.

“I am pleased to announce the opening of our new office in New York City, which marks an important milestone for Lamia Development,” said Saad.

“We have been actively exploring the US market for some time now, and we are confident that the US is a strong market for Qatari investors. We believe that the new office will provide us with the opportunity to expand our reach and connect with a wider audience,” she added.

The opening of the new office in New York City is part of Lamia Development’s strategy to establish a stronger presence in the US market. The company has been active in the US market for several years, and has successfully invested in a range of properties in California and New York City.

“With the opening of our new office, we will be able to provide our clients with a full range of services, including property management, sales, and marketing,” said Saad.

She added that Lamia Development was looking to expand its portfolio in the US market, with a focus on residential and commercial properties.

“Looking ahead, we are confident that the US market will continue to be a strong market for Qatari investors. We are excited to be part of this growth and to continue to provide our clients with the best possible service,” she concluded.
Mena on track for recovery amid social unrest: IMF

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The Middle East and North Africa (MENA) region is on track for recovery amid social unrest, according to the International Monetary Fund’s (IMF) 2022 Article IV Consultation. The IMF said that the region’s GDP growth in 2022 is expected to be stronger than in 2021 due to higher oil prices and recovery in tourism. Turkey, however, remains a concern as it continues to be affected by the global economic slowdown.

According to the IMF, the region’s GDP growth is projected to be 3.8% in 2022, up from 3.3% in 2021. Turkey, however, is expected to experience a 2% decline in GDP, mainly due to the ongoing economic crisis and the country’s high inflation rate.

The IMF added that the recovery in the region is largely driven by oil prices, which have increased significantly in recent months. The report notes that oil prices are expected to remain high in 2022, providing a boost to the region’s economy.

MENA on track for recovery amid social unrest: IMF

S&P expects weak tourism to weigh on Dubai’s economy until late 2022

Dubai is set for a “tough” recovery from the coronavirus pandemic, with a high vaccination rate in the United Arab Emirates and limited COVID-19 restrictions, but weak tourism is expected to weigh on the economy until late 2022, according to S&P Global Ratings.

S&P Global Ratings said in a report on Thursday that the UAE’s economic recovery from the pandemic is expected to be “tough” due to the continued impact of the coronavirus on tourism and commerce. The report noted that the recovery in the UAE’s tourism sector is likely to be slow as the country continues to face challenges due to the pandemic.

The report added that the UAE’s economy is expected to grow by 2% in 2022, compared to 4% in 2021, due to the ongoing impact of the pandemic on the tourism sector.

S&P Global Ratings said that the UAE’s economy is expected to remain “tough” due to the continued impact of the pandemic on the tourism sector, with a recovery expected to be slow. The report noted that the UAE’s economy is expected to grow by 2% in 2022, compared to 4% in 2021, due to the ongoing impact of the pandemic on the tourism sector.

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OSE key index rises on buying support

By Seath G-P Palmar

The increased net buying interest of foreign funds and institutional investors last week on KSE-100 benchmark index has brought the key index to a new high of 34,882 points.

The consumer goods, banks and insurance sector witnessed a rise of 3.08 percent to 13,815 points on the Karachi Stock Exchange (KSE) while the index of 100 largest stocks, covering an extensive basket of large-cap equities, gained 2.07 per cent to 13,408 points. The foreign institutional investors (FIIs) were net buyers to the tune of 6.8 billion rupees to 34,882 points, according to figures released by the Pakistan Stock Exchange (PSE).

“The Islamic index was seen gaining lower than the other indices in the bench,” a local bank’s investment specialist said. “This is due to the lower impact of inflation on the Islamic markets compared to the conventional markets.”

While the KSE-100 index rose to 34,882 points on Monday, All Shares Index increased by 5.28 percent to 9,551.12 points and All Share Index by 4.84 percent to 9,542.98 points.

The Foreign Policy’s exclusive panel of economists and investors expressed their confidence in the foreign institutional investors’ (FIIs) return to Pakistan’s capital markets.

“FIIs’ return to Pakistan’s capital markets will help stabilize the exchange rate and reduce pressure on the current account deficit,” said Dr. Ali Hameed, a senior economist at the State Bank of Pakistan.

Quetta International Co-hosts seminar on expansion jurisdiction into Qatar Free Zones

This is the article from the newspaper. It talks about the seminar that was organized by Quetta International Co-hosts. The seminar was about expanding jurisdiction into Qatar Free Zones. The attendees were from various fields including banks, insurance companies, and other financial institutions.

Bond traders spy opportunities in big supply-demand shift ahead

The government has announced plans to sell a large portion of its bonds in the open market. This announcement has sent traders looking for opportunities in the bond market. The government is trying to shift the supply-demand balance in the bond market by increasing the supply of bonds.

The Treasury Department in Washington DC has announced a large sale of its bonds, which has created opportunities for bond traders. The increased supply of bonds has put pressure on bond prices, creating opportunities for traders. Traders are now looking for opportunities to trade in bond markets, especially in the government bond market.

The government has increased the supply of bonds, which has shifted the supply-demand balance in the bond market. This has created opportunities for bond traders to buy government bonds at a lower price. The bond market is now in a state of flux, with supply-demand shifting rapidly.

The increased supply of bonds has created opportunities for bond traders. Some traders are buying government bonds at a lower price, while others are selling government bonds at a higher price. The bond market is now in a state of flux, with supply-demand shifting rapidly.
Funding to be offered by QSTP flagship programme; applications now open

Qatar’s IPI jumps 1.8% m-o-m in August: PSA

By Sarah Al Nasser

Real output growth, especially in construction, mining, and food products, as well as higher realisation of hydrocarbons, led Qatar’s industrial production index (IPI) to post 1.8% month-on-month growth in August, according to the Planning and Statistics Authority (PSA).

The authority’s IPI over the 12 months to August 2022 is 1% year-on-year, which is a rise compared to 2% in the same period last year. Of the 12 indices, mining and quarrying led the growth in August, followed by construction and food products.

Retail output growth, especially in beer, clothing and gastronomy services index, led the 1.4% growth in August. Service index increased 0.5% month-on-month in August, which is lower than 0.8% growth in July. The index is still down 0.1% year-on-year.

The retail data for August suggest that there is an upward trend in the sector, which is positive for the economy. However, the data also highlight the need for continued policy support to ensure sustained growth.

The IPI growth in August follows a period of mixed performance in recent months. The data show that the economy remains resilient despite external challenges, including the impact of the global slowdown on oil prices and the uncertainty surrounding the war in Ukraine.

The government has taken steps to support the economy, including fiscal stimulus measures and efforts to diversify the economy away from oil. These measures have helped to mitigate some of the negative effects of external shocks.

As Qatar looks ahead, the focus will be on continuing to diversify the economy and reducing its reliance on oil. This will require ongoing policy efforts to support non-oil sectors, including investments in infrastructure, education, and innovation.

In the meantime, the government will continue to monitor the situation and adjust its policies as needed to ensure stability and growth.

Qatar's fourth quarter GDP growth

By Sarah Al Nasser

The official figures are expected to show a growth rate of 2.5% in the fourth quarter of 2022, according to the Planning and Statistics Authority (PSA). This is in line with the expectations of economists and market analysts.

The growth is driven by the strong performance of the construction sector, which grew by 5.2% in the quarter. This is supported by government efforts to boost infrastructure spending and support the private sector.

The service sector also contributed to growth, with a 2.8% increase in the quarter. This is due to the strong performance of the tourism, transportation, and financial sectors.

The growth in the non-oil sector is expected to continue in the coming quarters, driven by the government's efforts to diversify the economy and boost private sector growth.

Overall, the growth rate is expected to remain steady in the coming years, as the government continues to implement policies to support the economy.

The government has set ambitious targets to diversify the economy and reduce the reliance on oil. These targets include a doubling of the non-oil sector's contribution to GDP by 2040.

The government has taken steps to support the non-oil sector, including investments in infrastructure, education, and innovation. These efforts are expected to contribute to the growth in the coming years.

The government will continue to monitor the situation and adjust its policies as needed to ensure stability and growth.

In the meantime, the government will continue to focus on implementing policies to support the economy and boost private sector growth. This will require ongoing efforts to diversify the economy and reduce the reliance on oil.

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As Qatar looks ahead, the focus will be on continuing to diversify the economy and reducing its reliance on oil. This will require ongoing policy efforts to support non-oil sectors, including investments in infrastructure, education, and innovation.