Milaha signs key deal with Schultenberger

Milaha has signed a strategic agreement with Schultenberger to expand its global network of agents. The agreement is part of the company’s strategy to strengthen its presence in the Middle East and enhance its services.

The new partnership will allow Milaha to offer a wider range of services to its clients, including logistics, warehousing, and distribution. The agreement also includes the expansion of Milaha’s current network of agents in the region, with a focus on the Saudi Arabian market.

The deal is expected to create new business opportunities for both companies and improve the overall efficiency of the logistics and transportation sector in the region. Milaha and Schultenberger will work closely together to develop innovative solutions that meet the needs of their customers.

Gulf Times launches QSE listings

QSE announces launch of Q-Disclosure reporting system based on XBLR

The QSE (Qatar Stock Exchange) has launched a new reporting system called Q-Disclosure, based on XBLR technology. The system is designed to enhance transparency and improve the quality of financial disclosures by companies listed on the exchange.

Q-Disclosure is an XML-based reporting system that provides a standardized framework for the preparation and submission of financial reports. The system is expected to simplify the reporting process and reduce the time and cost associated with producing financial disclosures.

The launch of Q-Disclosure follows the recent introduction of XBLR (XML-Based Legal Reporting) by the International Accounting Standards Board (IASB). XBLR is a standard for the preparation and submission of legal disclosures that is designed to increase transparency and improve the quality of financial reporting.

QSE officials said that the launch of Q-Disclosure is a major step towards improving the transparency and accountability of companies listed on the exchange. The system is expected to benefit investors, regulators, and other stakeholders by providing a more reliable and accurate source of information.

QBA holds meeting with US embassy chargé d’affaires

The Qatar Business Association (QBA) held a meeting with the US embassy chargé d’affaires in Qatar, Mr. Michael Addis, and Mr. Alan Atkinson, to discuss ways to promote business opportunities between the two countries.

The meeting was attended by QBA chairman, Mr. Khaled Al-Shaibani, and members of the association. The discussions centered around the challenges faced by QBA members and the potential for increased business cooperation.

Mr. Addis emphasized the importance of fostering strong economic ties between Qatar and the US. He highlighted the opportunities for US companies to invest in Qatar and benefit from the country’s fast-growing economy.

The meeting also touched on the role of the QBA in facilitating business opportunities and promoting the interests of its members. Both sides agreed on the need to strengthen cooperation and seek new avenues for collaboration.
Q ETF is a bigger opportunity for investors, says Doha Bank CEO

China's back, BEVs booming, but outlook stays uncertain

China's auto market has become saturated from the Covid 19 crash to recent surges, leading some to caution that the market's growth potential is limited. While conditions have improved vastly from setbacks that saw economic activity in the country where the pandemic originated, the flexibility in the supply chain and the demand for manufactured goods provide a solid foundation for the market's recovery, according to industry analysts. China's auto market has been extremely resilient, and the country's government has taken steps to support the market. The government has introduced policies to promote the purchase of electric vehicles and has provided incentives to consumers, which has helped to boost sales. The industry is expected to continue growing, and the country is expected to maintain its position as the world's largest auto market.

Nissan may return to profit in 2021 ‘if momentum holds up’

The company, which is expected to move back to profitability in 2021, has been facing challenges in recent years, including losses in the Chinese market and a global supply chain disruption that resulted in the company's slow recovery. The company has been working to improve its financial performance, and recent moves to streamline its operations and reduce costs have helped to improve its overall performance. The company's financial performance has improved significantly in recent quarters, and the company has been able to reduce its losses. The company is expected to continue its efforts to improve its financial performance and to return to profitability in the near future.

Qatar Islamic Finance market ‘in strong positives’ in 2019

The Islamic finance market in Qatar has been growing steadily in recent years, and the market is expected to continue its growth in the future. The country has been working to improve its financial regulations and to attract more foreign investment, which has helped to boost the market. The government has introduced policies to support the growth of the Islamic finance market, and the country is expected to maintain its position as a leading center for Islamic finance in the region. The market is expected to continue to grow, and the country is expected to remain a strong player in the Islamic finance market.
CLOs fight back against hedge fund efforts to siphon value

Gold and silver have worst weeks since March on rising dollar

Colombian bonds rally as nation weights $5.3bn IMF loan

Dollar’s best week since April shows it still has haven appeal

### Bloomberg

**Gold and silver have worst weeks since March on rising dollar**

_3_ **March, 2023**

Gold and silver have had their worst week since March, when the dollar rallied on expectations of aggressive Federal Reserve tightening. The metal pairs have been pressured this week by a strengthening dollar, which may dampen demand for gold as a haven asset. Silver, in particular, has been hit by concerns over a potential recession that could impact industrial demand as well as inflationary pressures.

Both gold and silver prices dropped sharply on Monday, with gold falling below $1,900 per ounce and silver below $24 per ounce. The decline continued throughout the week, with gold losing over 6% and silver more than 9%. The selling pressure was driven by a strong dollar, which tends to weigh down precious metal prices. Analysts expect the dollar’s strength to continue, putting further pressure on gold and silver.

### Bloomberg

**Colombian bonds rally as nation weighs $5.3bn IMF loan**

_3_ **March, 2023**

Colombia’s government has been making efforts to avoid a potential credit default, with some analysts predicting a positive outcome for the country’s financial position. The government has been in talks with international lenders to secure additional funding, and has been working on a package of economic reforms to improve its financial standing.

Colombia’s bond market has been a recent focus of global investors, with some seeing it as an attractive investment opportunity. The country has a large domestic market, which provides a stable source of demand for its bonds. However, the government is facing challenges, including high inflation and a weak currency, which have put pressure on its ability to service its debt.

### Bloomberg

**Dollar’s best week since April shows it still has haven appeal**

_3_ **March, 2023**

The US dollar has had its best week in April since the pandemic began, with the currency rising against most major peers. The dollar’s strength is due to a combination of factors, including a strong US economy, expectations of continued Federal Reserve rate hikes, and global concerns about the risks of emerging markets.

The dollar’s rally has been bolstered by a series of positive economic data releases, including strong employment numbers and inflation figures. The dollar has also been supported by expectations of continued rate hikes by the Federal Reserve, which has been raising rates to combat inflation. The dollar’s strength has put pressure on other currencies, including the euro and the yen, which have declined against the dollar.

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The Qatar Stock Exchange (QSE) index declined by 1.55% during the week, to close at 9,788.23. The market capitalization decreased by 2.3% to reach QR575.3bn compared to QR588.0bn at the end of the previous week. Of the 47 listed companies, seven companies ended the week higher, while 39 fell and one remained unchanged. United Development Company (UDC) was the best performing stock for the week, with a gain of 16.9%. On the other hand, Qatar German Company for Medical Devices (QMDO) was the worst performing stock with a decline of 20.2%.

Industries Qatar (IQCD), QNB Group (QNBK) and Masraf Al Rayyan (MRK) were the primary contributors to the weekly index drop as they were the largest contributor to the index’s weekly loss, declining 425 points from the index.

Weekly Market Report

<table>
<thead>
<tr>
<th>Market Indicators</th>
<th>TSE Index</th>
<th>TSE Value (TR Million)</th>
<th>TSE Volume (MM)</th>
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</thead>
<tbody>
<tr>
<td>Value Traded (TR)</td>
<td>4,907.7</td>
<td>4,917.7</td>
<td>4,927.7</td>
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<tr>
<td>Market Capital (TR Million)</td>
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<td>Total Return (%)</td>
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<td>Number of Transactions</td>
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<td>Companies Traded</td>
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<tr>
<td>Market Results</td>
<td>7.34</td>
<td>7.34</td>
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</table>

Weekly Index Performance

<table>
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<tr>
<th>Source: Qatar Exchange (QSE)</th>
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<tbody>
<tr>
<td>SBI</td>
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<td>ASI</td>
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<td>Financials</td>
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<td>Consumer Goods</td>
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<td>Full-Service Banks</td>
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</table>

Technical analysis of the QSE index

The QSE index shed 1.55% and closed at 9,788.23. The argument we proposed over the past few weeks has not changed. The recent movement on the index has supported our scenario of a possible pullback in the short term. The rising wedge formation is being tested, and possibly breached, on the downside. Our weekly resistance level remains at the psychological level of 10,000 points; our support remains at the 9,400 level.

Definitions of key terms used in technical analysis

A candlestick chart - A candlestick chart is a price chart that displays the high, low, open, and close for a security. The body of the chart is formed between the open and close price, while the high and low lavatories from the ‘shadow’.

Relative strength index (RSI) - The RSI is a momentum oscillator that measures the magnitude of recent price changes, using a scale of 0 to 100. It is primarily used as an indicator in technical analysis. A security’s open and close are practically equal. The pattern indicates indecision, and based on past price action and future confirmation, may indicate a bullish or bearish trend reversal.
Trump-Biden debate could spark stock volatility on Wall St

The New York Times

Some 70 million voters could turn out to decide who will be the next President of the United States, with the choice of a new president likely to have a significant impact on global markets. The two candidates, Joe Biden and Donald Trump, are both promising to stimulate the economy, but the details of their plans differ. A Biden administration is likely to continue with the existing policies, while a Trump administration could lead to a more protectionist stance. The outcome of the election will also have implications for the U.S. relationship with China and other major trading partners. The market volatility on Wall Street is expected to increase as investors react to the uncertainty of the election outcome.

US oil refiners bringing in diesel stocks under control

Reuters

U.S. refiners are starting to ramp up diesel production in an effort to meet demand after the coronavirus pandemic led to a significant decline in fuel demand. The move comes as oil prices have continued to fall, which has led to a reduction in refinery margins. Some refiners have already started to increase production, while others are still waiting for the market to clear up. The increase in diesel production is expected to help oil refiners recover some of the losses they have faced due to the pandemic. The market is watching closely to see if the increase in production will lead to a reduction in diesel prices.

Business

EX-Deutsche Bank gold traders found guilty in spoofing trial

The New York Times

EX-Deutsche Bank traders David Cinelli and Preeti Vakil were found guilty of a scheme to manipulate gold prices on Wall Street. The traders, along with four other Deutsche Bank traders, were charged with fraud and conspiracy in connection with the scheme. The trial, which lasted for two months, was one of the largest in U.S. history and had implications for the future of the financial industry. The traders were found guilty of哄骗 (spoofing) to manipulate gold prices and could face up to 20 years in prison. The case is expected to set a precedent for future cases involving financial fraud.

Fast-money quants get markets as getters and wider

The Financial Times

The fast-money quantitative traders are getting the upper hand in markets. The traders, who use complex mathematical models to make quick trades, are able to react faster than traditional investors. This has led to a widening of spreads in the market, which has implications for the cost of borrowing and lending. The rise of quants has also led to a reduction in volatility, as the fast-money traders are able to offset each other's losses. The rise of quants is likely to continue, as more investors are drawn to the opportunities it offers.
**Weekly Energy Market Review**

Oil prices edge lower as Covid-19 cases surge globally

- **Oil**
  - Oil edged lower on Friday falling more than 1% to $71.25 a barrel as Covid-19 cases surged globally and the OPEC+ producer alliance announced there would be no further output increases.
  - Brent crude futures settled at $71.25 a barrel, down 40 cents, while US West Texas Intermediate (WTI) crude futures settled at $69.74, down 44 cents. Price drops were dragged by the weak economic data.

- **Gas**
  - Asian LNG prices edged up this week amid a high pipeline gas generation rate and a possible strike of higher concentration in winter due to cold weather. The average price of Asian LNG jumped to $15.7 per million British thermal units (mmbtu) on Wednesday.

- **Electricity**
  - China’s electricity demand rose in the past month as manufacturing picked up, according to Credit Suisse. China’s large power plants had a surplus of power generation in the first 12 months of 2021, with coal-fired units running at 70% of capacity.

- **Benchmarks**
  - The Brent and WTI crude oil benchmarks are at $71.25 and $69.74 per barrel, respectively.

- **Benchmark Gas Prices**
  - The US Henry Hub benchmark is at $3.90 per mmbtu, while the European benchmark is at $14.05 per mmbtu.

**Global Economic Recovery Challenged by Key Headwinds: QNB**

- **Shortages and higher input costs**
  - The QNB Group has noted that higher input costs and rising labor costs could challenge the economic recovery, especially in sectors like manufacturing and construction.

- **Currency Volatility**
  - The QNB Group has warned that currency volatility could impact trade and investment, especially in emerging markets.

- **Sustainability**
  - The QNB Group has emphasized the need for sustainable investment and environmental protection, especially in the energy sector.

**Oilmarks 1st virtual ‘Demo Day’ announces further investment on incubates**

- **OilMark**
  - OilMark, a startup incubator, has announced its first virtual ‘Demo Day’ to announce further investment in its incubates.

- **Investments**
  - The investments are aimed at supporting startups in the energy sector, with a focus on sustainable energy solutions.

- **Outlook**
  - The QNB Group has noted the need for continued investment in sustainable energy solutions to support the economic recovery.

**Ummia Bank’s services and products witness steady growth: Sheikh Dr Khalid**

- **Ummia Bank**
  - The bank has reported steady growth in its services and products, with a focus on digital and mobile banking.

- **Customer Base**
  - The bank has reported an increase in its customer base, with a focus on providing convenient banking solutions.

- **Future Plans**
  - The bank has noted the need for continued innovation to support the economic recovery and growth.