Commercial Bank opens new iconic Le Boulevard at Al Sadd

Commercial Bank chairman Sheikh Abdulla bin Jabor al-Thani said, “Since the Bank opened its doors for business over 45 years ago, our mission has always been to make it easier for our customers, regardless of how and where they choose to bank. “Qatar Rail Metro system has gained traction. The feedback we got during the first six months of operations was positive and confirmed our strategic decision to support QR metro with financial and banking services. The metro will transform the way people travel. So, we are putting in place what customers demand.” On Commercial Bank’s iconic new Le Boulevard at Al Sadd, Abraham said, “We are streamlining our customer touchpoints. We choose to bank. “That is why we chose to open Le Boulevard Branch in the central business district of Doha to serve our customers in this dynamic area as the new addition to our branch network.” Commercial Bank has repeatedly moved to make banking services convenient for customers. While a significant share of this investment has been in digital products and services, branches like Le Boulevard, which is adjacent to the metro station, offer a range of choices. In addition to the array of services which will be provided at the branch, customers can benefit from convenient personal and corporate banking, account opening services, allowing them to enjoy a great service experience in a high-end, convenient location. “We are showing our esteemed customers how much value we put in them. “And of course, we will also continue to reframe our offerings to include opening of new destinations.”

By Peter Alagos

A trade delegation from Indonesia, a major economic power, is exploring Qatar business climate, an official of the Qatar-based Business Council (QBC) said. According to QBC president Farhan al-Atiyan, the Indonesian delegation visited Alfardan Jewellery and the "Indonesia Corner," a promotion booth launched in December 2019 by Indonesia’s president Joko Widodo (Jokowi), and visited the Indonesian Embassy in Qatar located at the Landmark Mall in Al Sadd. “Qatar and Indonesia are working to enhance trade opportunities through regular trade delegation visits and export promotion campaigns. “We are making efforts to reach out to the Indonesian market, similar to our vast market potential in India,” al-Atiyan said. He also hoped that the Indonesian delegation would further strengthen economic relations between the two countries. He said the Indonesian delegation is exploring various investment opportunities, including Qatar Metro and the "Metroex" project, which is expected to open in 2023. The delegation also visited the "Indonesia Corner," a promotion booth located at the main lobby of Landmark Mall. During yesterday’s visit, the delegation was accompanied by the ambassador of Indonesia, Al Aid, and a representative of the Indonesia Metro Group. Since the launch of the "Indonesia Corner," a number of Indonesian companies have been featured at the event, showcasing their products and services. The Indonesian delegation is expected to return to Indonesia to further explore business opportunities in Qatar.
We have audited the accompanying consolidated financial statements of Zad Holding Company Q.P.S.C. (the ‘Company’) and its consolidated entities (the ‘Group’), which comprise the consolidated statement of financial position as at 31 December 2019 and 2018, the consolidated statement of income, profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, except for the possible effects on the consolidated financial statements of the matters described in the basis for qualified opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Company and its consolidated entities as at 31 December 2019 and 2018, and of the consolidated financial performance and consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

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Oil posted the biggest weekly plunge since 2008, topping its most dramatic week in recent memory as major producers prepare to drench the market with supply just as the coronavirus crushes demand. But prices jumped following the close, after President Donald Trump said the US would fill the nation's strategic reserve.

Losses for the week totalled 23% after the collapse of talks between members of the Opec+ group triggered the biggest crash in a generation. Instead of reaching a deal to cut output to mitigate the fallout from the virus, producers led by Saudi Arabia and Russia embarked on a war for market share and pledged to pump more.

Investors are uncertain if efforts by policymakers worldwide will be enough to tackle the economic impact of the spreading coronavirus. Apart from battering economies who are dependent on energy revenue, oil's collapse is also hitting US shale producers by forcing them to cut spending and dividends. The threat of lower driving demand sent gasoline futures to their worst week ever.

"We've never seen a market quite like this," said Andrew Lebow, senior partner at Commodity Research Group. "It's not like oil has never seen a crash before but there's this sense of things continuing to get worse, that's a new one for the books."

The unprecedented combination of concurrent supply and demand stress has pushed out volatility indices higher than in the 2008 financial crisis. Commodity prices were also rallied, lifting WTI up 10% on Thursday as US President Donald Trump issued a travel ban from Europe to stem the spread of the virus. "We're going to fill it up to the top," Trump said in a briefing on the coronavirus outbreak, adding that he's instructed the Energy Department to buy crude "at a very good price." Oil lobbyists had been pressing the Trump administration to make purchases for the reserve as US shale drillers face the worst crude market collapse in a generation.

Oil volatility for the week jumped to levels higher than in the 2008 financial crisis. Brent crude rose 1.9% to settle at $33.85 a barrel on the ICE Futures Europe exchange, finishing 25% lower last week. The global benchmark's premium to WTI stood at $1.74.

"Oil has gotten a real one-two punch," said John Kilduff, a partner at Again Capital in New York. "Fuel demand is going to get slashed and supply is about to flood the market. It's going to get worse before it gets better." West Texas Intermediate gained 0.7% to settle at $31.73 a barrel on the New York Mercantile Exchange.

"We're going to fill it up to the top," Trump said in a briefing on the coronavirus outbreak, adding that he's instructed the Energy Department to buy crude "at a very good price." Oil lobbyists had been pressing the Trump administration to make purchases for the reserve as US shale drillers face the worst crude market collapse in a generation. The gloomy outlook for global oil demand darkened as Trump declared a national emergency in the US and Europe becomes the focus of the outbreak. In one of the most bearish forecasts, Trafigura Group estimates global oil demand could contract by as much as 10mn barrels a day. In another bearish sign of the market, crude's breakeven rate returned to a so-called super-contango, indicating a big oversupply. Global policy makers have so far been powerless to stem the coronavirus-driven rout that has threatened a global recession. Signs of stimulus in the US came as House Speaker Nancy Pelosi and the Trump administration offered a $2 trillion stimulus package.

Gasoline prices were also rattled, falling by a fifth on Thursday as US President Donald Trump issued a travel ban from Europe as part of an effort to contain the spread of the virus. "We're going to fill it up to the top," Trump said in a briefing on the coronavirus outbreak, adding that he's instructed the Energy Department to buy crude "at a very good price." Oil lobbyists had been pressing the Trump administration to make purchases for the reserve as US shale drillers face the worst crude market collapse in a generation. The gloomy outlook for global oil demand darkened as Trump declared a national emergency in the US and Europe becomes the focus of the outbreak. In one of the most bearish forecasts, Trafigura Group estimates global oil demand could contract by as much as 10mn barrels a day. In another bearish sign of the market, crude's breakeven rate returned to a so-called super-contango, indicating a big oversupply. Global policy makers have so far been powerless to stem the coronavirus-driven rout that has threatened a global recession. Signs of stimulus in the US came as House Speaker Nancy Pelosi and the Trump administration offered a $2 trillion stimulus package.

Gasoline futures sank 35% last week, the worst performance for either the current RBOB contract or its predecessor. Oil's collapse is also hitting US shale producers by forcing them to cut spending and dividends. The threat of lower driving demand sent gasoline futures to their worst week ever. In another bearish sign of the market, crude's breakeven rate returned to a so-called super-contango, indicating a big oversupply. Global policy makers have so far been powerless to stem the coronavirus-driven rout that has threatened a global recession. Signs of stimulus in the US came as House Speaker Nancy Pelosi and the Trump administration offered a $2 trillion stimulus package.

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**Coronavirus starts affecting Pakistan's tourism industry**

**Pakistan's special relief package to boost exports lauded**

**China economy set for unprecedented correction on virus**

**Bonds market on red alert for policy action after a historic week**

**Spending At Last? German 20-year yield surges after government drops more hints on stimulus**

**A lesson from 2008: Watch gold as a leading indicator**

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**Coronavirus starts affecting Pakistan's tourism industry**

The global spread of the virus has devastated the industry, with fears that more loss-making hotels and airlines will be forced to close, especially those located in tourist areas. During the pandemic, the tourism sector has been hit hard, with a significant drop in arrivals and cancellations of bookings.

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**China economy set for unprecedented correction on virus**

China has been the world's hottest growth engine, but with the coronavirus pandemic, all that is set to change. The impact of the virus is expected to be severe, with a sharp decline in economic growth and severe implications for the country's economic stability.

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**Bonds market on red alert for policy action after a historic week**

The week was marked by a historic week for bond markets, with yields surging and central banks acting to keep markets calm. The Federal Reserve, the European Central Bank, and the Bank of Japan all acted to support the market, with the Fed cutting rates and the ECB announcing its first emergency bond purchase program.

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**A lesson from 2008: Watch gold as a leading indicator**

As in 2008, the current market conditions are ripe for gold as a leading indicator. During the global financial crisis, gold outperformed all assets, and the same could happen again as the world grapples with the coronavirus pandemic.
Historic stock market fall exposes Canada’s economic fault lines

N
ow in modern trading history, have Canadian stocks fallen so much in a single day of trading as they did last week. Growing alarm over the coronavirus pandemic, in which there have been call for action to prevent the spread of the virus, has led to a significant drop in the stock market. The S&P/TSX Composite Index plunged 16.6% on Thursday as the coronavirus crisis spread to Canada, with the Dow Jones Industrial Average posting its worst one-day loss since 1987.

The volatility hasn’t been surprising given that the S&P/TSX Composite Index has more than doubled since the bottom of the market during the dot-com bust of 2000. But the selling has been intense, and investors are increasingly concerned about the impact of the virus on the economy. "The sector has close to 100% upside on a variety of factors," said one analyst, who provides portfolio advice to several clients. "We’re in the cold war and the coronavirus crisis has only intensified the need for companies to prepare for a longer-term upswing in economic growth."...
Oil giant bid to stop US from luring away firm seeking vaccine use

MINNEAPOLIS

New York

Fed got ambushed by a pandemic and now it’s back in the foxhole

EXCLUSIVE

Fed主席鲍威尔称，这是一种非常富有冲击力的政策，并且在接下来的几个月里，它将向通胀目标倾斜，以更好地管理未来的经济波动。

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Benzinga
**UNLIKE 2008, WORLD'S BIG DOCTORS FEEL OVER CURE**

**THE BEDAYA CENTRE WORKSHOPS TO SPREAD CULTURE OF ENTREPRENEURSHIP**

**Role of storage in balancing gas markets in EU and US**

**Storing gas has become a fundamental component of the global natural gas value chain, especially in Europe and the US, as bright examples of how the market has developed to plan a major role in balancing the market and ensuring supply and demand in different seasons.**

Storing gas allows energy traders to smooth out the peaks and troughs of demand and supply, which are often caused by seasonal variation and the behaviour of storage operators, that can affect the price as a result. Natural gas is stored in underground gas storage facilities, and the price of gas is influenced by the amount of gas available in storage. It is a critical factor for reducing the risk of price volatility and ensuring the stability of the market.

Natural gas storage provide a critical role in balancing the market, ensuring supply and demand, and reducing the risk of price volatility. They allow energy traders to respond to changes in demand and supply and provide a buffer against unexpected changes in the market. Gas storage facilities are typically located near gas production or consumption areas, allowing for efficient transportation and access to the market.

**The role of storage in balancing gas markets in Europe and the US**

In Europe, gas storage capacity is crucial for balancing the market and ensuring security of supply during peak demand periods. Gas storage is particularly important in areas with high gas demand, such as Germany, the UK, and Italy, where gas storage facilities are located near major consumption centres.

In the US, gas storage plays a similar role in balancing the market and ensuring supply and demand. Gas storage is used to supply power plants and industrial customers during peak demand periods, and to reduce the risk of price volatility. Gas storage is particularly important in areas with high gas demand, such as Texas and California, where gas storage facilities are located near major consumption centres.

**The future of gas storage in Europe and the US**

The future of gas storage in Europe and the US will continue to be shaped by geopolitical factors, such as the increasing importance of LNG as an alternative to pipeline gas. The increasing use of gas storage facilities is also expected to continue, as more countries implement policies to reduce the risk of price volatility and ensure the security of supply.

**The importance of gas storage in the energy transition**

Gas storage is expected to play an important role in the energy transition, as more countries implement policies to reduce the risk of price volatility and ensure the security of supply. Gas storage can help to reduce the risk of price volatility during periods of high gas demand, and can be used to reduce the carbon footprint of the energy sector.

**The role of gas storage in the development of a low-carbon energy system**

Gas storage is expected to play an important role in the development of a low-carbon energy system, as more countries implement policies to reduce the risk of price volatility and ensure the security of supply. Gas storage can help to reduce the risk of price volatility during periods of high gas demand, and can be used to reduce the carbon footprint of the energy sector.

**Conclusion**

Gas storage plays a critical role in balancing the gas market, ensuring supply and demand, and reducing the risk of price volatility. They allow energy traders to respond to changes in demand and supply and provide a buffer against unexpected changes in the market. Gas storage facilities are typically located near gas production or consumption areas, allowing for efficient transportation and access to the market.
Oil benchmark’s post biggest week of losses since 2008 crisis

Oil markets remained volatile on Monday with the U.S. West Texas Intermediate (WTI) crude futures falling about 0.2% after the biggest percentage decline since 2009, settling at $30.57 a barrel on Friday. During the week, the consensus among economists is expected to see a sharp decline in oil prices as the global pandemic continues to weigh on demand.

Merchants show high responsibility during crisis; Chamber official

Merchants and other stakeholders in the country’s business sector are addressing the current COVID-19 pandemic ‘in a highly responsible manner,’ according to Qatar Chamber chairman Sheikh Khalifa bin Jassim Al Thani.

The chamber made the statement yesterday during the regular meeting of the chamber’s board of directors, which Sheikh Khalifa made the statement yesterday during the regular meeting of the chamber’s board of directors, which Sheikh Khalifa chaired.

The chamber stressed the importance of continued co-ordination with the Ministry of Public Health and other concerned bodies, calling nationals and residents to abide by all health instructions, citing the ‘commission on prevention of the Ministry of Public Health’s call to carry out the continuous precautionary measures to prevent the spread of the virus.

“Enforcing the responsibility during the plight of the global crisis is our duty toward our customers and consumers. We are responsible for maintaining and keeping our services and transactions in line with the government’s instructions by the government bodies.”

Strong buying interests lift QSE above 8,300 levels

While more businesses have reopened in China in recent weeks, analysts noted market activity to return to normal levels until April. Some experts do not expect oil prices to return to $50 a barrel before the end of the year.

Wheat, corn, soybeans and other grains are used to make food products. A boom in online shopping has led to a rise in demand for grains and oilseeds. This has helped lift oil prices.

The coronavirus pandemic has forced many companies to halt production, leading to a decline in demand for oil. However, some companies have continued to increase production in order to meet global demand.

Oil benchmarks last week posted their biggest weekly loss since 2008, as the global financial crisis, rocked by the coronavirus outbreak and efforts to top-support Saudi Arabia and its allies to avoid the market with record levels of supply. Soho to both supply demand and oil prices caused the crude market to fall.

Breast cancer patients dependent on oils for treatment

The weakened selling pressure from foreign funds had a considerable say in the 80 points or about 1% jump in the 20-stock Qatar Index to QR466.64bn mainly owing to financial institutions’ net buying weakened perceptibly to QR1.52bn, compared to QR3.45mn last Thursday.

However, the Gulf funds’ net selling increased 20 cents from the previous week. The natural gas producer posted gains were limited by supply flooding storage levels and reduced scope for a return to normal levels until April.

On Thursday, the Islamic stocks were seen gaining on strong buying interests lift Qatar Stock Exchange above 8,300 levels.