Sunday, February 2, 2020  
Jumada II 8, 1441 AH

**GULF TIMES**

**BUSINESS**

**Commercial Bank posts highest ever profit in 2019, says GCEO**

By Peter Alagos  
Business Reporter

Commercial Bank Group’s QR2.02bn net profit posted in 2019 is the “highest financial achievement” in its 45-year history, according to group chief executive officer Joseph Abraham.

“The last time the bank made QR2bn was in 2012 when oil prices were at $110 per barrel and there was no blockade on the country; despite these factors, the bank has achieved the highest net profit, and this is because the very strong execution of our five-year plan.”

“Five-year plan was based on the underpinning of the 5Cs of Commercial Bank, the first of which is Corporate Earnings Quality, which is the result of the remaining Cs – Client Experience, Creativity & Innovation, Culture, Compliance, and Confidence & Trust,” Abraham said during a recently held media roundtable.

“We also received awards recognising our leadership in digital innovation and in retail banking, “ he said, referring to the Asian Banker awards in ‘Digital Innovation Award for Best Remittance Service of the Year 2019’ and the ‘Best Retail Bank in Qatar’ in 2017, 2018, and 2019, as well as the ‘Best Mobile Banking App’ 2019 awarded by Digital Finance.

Abraham noted that Commercial Bank has recorded 3.5mn transactions since it launched the 60-second online remittances initiative in 2017. Since pioneering the contactless ecosystem in Qatar with the introduction of ‘Tap N’ Pay’ service in 2018, the initiative is almost touching 3.3mn taps, he noted.

Only recently, Commercial Bank introduced the ‘CB Wallet’, Qatar’s first mobile contactless payment wallet. Last year, Abraham said over 25,000 digital accounts were opened by Commercial Bank customers.

In 2019, Commercial Bank embraced a new era of digitisation by launching ‘CB Fawri’, ‘CB Wallet’, and ‘SWIFT GPI’. It also successfully upgraded its mobile app and widened its digital infrastructure.

“In the past years, we have shown that Commercial Bank is a leader in any of these fields and has actually made many things possible, so we continue to remain committed and to support the Qatar economy, as well as the growth and development, and diversification of Qatar,” he said.

Commercial Bank chief financial officer and executive general manager Rehan Khan said, “Year-on-year, we have been working on customer experience, making sure we have the right products that the customer needs and demands. The bank is focusing very much on non-funding income, which is transaction banking, payments, cash management, and remittances.

“This means our income has been increasing every year, and also we had a very strong focus on cost. We are investing in technology but at the same time that is leading to operational efficiency.”

---

**NEW TECHNOLOGY**  Page 16

Four local startups focused on innovative digital services get funding from QSTP

---

By Peter Alagos  Business Reporter

Abraham during the media roundtable held recently at the bank’s West Bay headquarters. Joining him are (from left) Hussein Ali al-Abdulla, EGM, chief marketing officer, and Khan. PICTURE: Anas al-Samaraee
Doha Bank launches local, global funds transfer digital service for corporate clients

Doha Bank recently announced the launch of its local and international funds transfer digital service for the corporate clients. The Bank’s CEO, Dr. R Seetharaman, underlined the service's benefits, saying, “Both the local and international funds transfer service provides corporate clients with the convenience of processing payments to multiple beneficiaries at the same time through Doha Bank’s online banking portal and without having to visit the branch’s transaction through ‘TalkBack’ platform.”

The new service would bolster the range of benefits such as spotting mistakes related to incorrect IBAN and other erroneous inputs. They also utilize OTP and passcode to ensure a secure way of making payments. loft BBM’s systems require a maker, a verifier and a beneficiary, whereas the new digital solution that the system requires a maker, a verifier and an administrator that the paperwork is being authorized and sent to the designated user within the company or business.

“Doha Bank’s chief wholesale banking officer, Ala Abumughli, said, “Doha Wholesale Bank’s new digital service journey is aligned with the Bank’s evolving needs of our corporate clients. The Bank’s launch of the new service in the local and international area expands a secure way of conducting their transactions, such as fund transfer in a timely and efficient manner and to reconcile transaction records and history of outgoing payments,” he said. The new service is built to cater to developing simple and easy-to-use solutions that will cater to developing simple and easy-to-use solutions that will cater to the evolving needs of our corporate banking customers and to develop our digital banking experience.”

More details on the launch of the new service can be found here.

Residential supply concentration in 3 premier locations in Qatar to continue in 2020: ValuStrat

Nearly 60% of residential supply concentrated in Lusail, The Pearl and Doha Centre in 2019.

ValuStrat, a Qatar-based independent property research consultancy, said in a report on Wednesday that Qatar’s residential market continued to remain largely concentrated in Lusail, The Pearl and Doha Centre, and is expected to continue to do so this year.

“Nearly 60% of the residential properties sold in Qatar were in three major locations: Lusail, The Pearl and Doha Centre in 2019, and the same trend is expected to continue in 2020,” ValuStrat said in the report.

The report added that during 2019, Qatari and foreign investors bought up major properties in Lusail, The Pearl and Doha Centre.

The report also said that during 2019, Qatar’s residential market witnessed a fall in transactions of both apartments and villas.

The report added that during 2019, Qatar’s residential market witnessed a fall in transactions of both apartments and villas. However, prices are expected to increase in 2020, as per a report by ValuStrat.

ValuStrat also said that the Qatar’s residential market witnessed a fall in transactions of both apartments and villas, but prices are expected to increase in 2020.

The report also noted that during 2019, Qatar’s residential market witnessed a fall in transactions of both apartments and villas, but prices are expected to increase in 2020. However, prices are expected to increase in 2020, as per a report by ValuStrat.
Turkey is very important market for Qatar, says Commercial Bank GCEO

By Peter Alinge

Commercial Bank remains as a long-term investor in Turkey, according to Group CEO Joseph Abdulla, who described the Middle East country as “a very important market” for the GCC region.

“Turkey is a strategic and important partner of Qatar, so we see enhanced investment flows of Qatari investments into Turkey and vice versa. Having a bank on both sides enables us to bring our business opportunities, so we remain confident about Turkey’s long-term future,” said the Executive General Manager and WDBA of Commercial Bank, who was speaking at a media roundtable held recently in Commercial Bank’s West Bay headquarters.

Facing the media, Abraham spoke about the bank’s financial highlights in 2019, and its plans to expand its branch network and transformational changes, particularly to the digital ecosystem.

He was joined by Commercial Bank chief financial officer & associate general manager Fehmi Khan and Hassen Ali Abdulla, executive general manager and commercial director of Commercial Bank. Abraham added to provide updates on Commercial Bank’s plans to issue ‘Kangaroo’ and ‘Formosa’ bonds, Abraham said, “We’ve been developing and building broader confidence and familiarity with the local market and with our improving financial performance. We do look at the market and make decisions according to this, but we may not issue forever this year but we may issue at the end of the year. We have a branch network in Qatar, Abraham said Commercial Bank is opening new branches in the Metro Mall stations.

“Commercial Bank believes that as more and more people use the metro because of its convenience, people will do more activities there; it will take time but we are one of the leaders identifying these trends. We’re also launching new branch Design for a modern look, as well as new digital services from the bank’s wallet, as well as new digital services from our customers to get the leading client approach, with the best price, and satisfy these clients,” he said.

On the recently-announced CB Wallet, Qatar’s first mobile contactless payment for local and foreign investors, Abraham said: ‘Qatar Central Bank and QNB Group are committed to lead in terms of technology and sustainable development, or legislation, or policy. This matter would contribute to enhancing the performance of the Qatari capital market by creating a stimulating and attractive investment environment, as well as increasing investment opportunities for local and foreign investors and interested persons.

We at QFMA are continuing to develop procedures and regulations to enhance the performance of the Qatari capital market, such as providing more protection and facilitating innovation and technology, so we are introducing new initiatives where there are new population centres where they are most appropriate and useful to our clients,” he said.

The conference highlighted many options to enhance the performance of the Qatari capital market, such as providing more protection and facilitating innovation and technology, so we are introducing new initiatives where there are new population centres where they are most appropriate and useful to our clients.

“We are continuing to have a strong presence in the economic development process of Qatar and protecting investors, key stakeholders, and interested persons. Financial market regulators should strike a balance between facilitating innovation and technology, so we are introducing new initiatives where there are new population centres where they are most appropriate and useful to our clients,” he said.

We at QFMA are continuing to develop procedures and regulations to enhance the performance of the Qatari capital market by creating a stimulating and attractive investment environment, as well as increasing investment opportunities for local and foreign investors and interested persons.

He added that there is no doubt that the Qatari capital market managed to manage risks and continue its successes and proceed, as it achieved more growth and development.

We continue to work with all competencies and abilities of the work system and activities of our institutions in the field of financial markets, in a manner that ensures continuity in keeping pace with all developments in the developments of the global capital market.
India plans to raise access to rupee debt for NRI investors

India may infuse of $20 billion if it were included into (NIR) emerging markets bond index with a 10-weight, Standard Chartered Plc, said in a recent study. When India was in New York, the idea of tapping the global debt market more aggressively was floated. Bloomberg News, the parent company of the world’s largest financial news organization’s Sub-indexes and other markets and people will trust this kind of companies. I am sure people will appreciate the environment you do the things right now. These measures right now. We have taken a number of steps which would have positive impact across the economy. The government would support the private sector plans if they have had, supplies and financial muscles, he said and expressed the participants, “We cannot just sit and be zombies and complain the public sector entities. Commenting on the future energy outlook, he said these would be a dramatic increase in the electricity to the overall energy mix is making the data look worse than it is. We have been living in the past when we are dealing with wider issues. Under its ease of doing business plan, the SAPM said the government of Pakistan plans to launch ILO of LIC.

Pakistan likely to introduce 25-year energy plan

The government of Paki- minus 25% year-on-year, a drop in the total, any prolonged crisis could hurt South Korea’s chip exports, an analyst at KEB Hana Bank. “That was a huge year, undermining domestic economic growth to below 5% this year, according to Asian Development Bank. The virus threatens to cut China’s economic recovery, according to The Korea. The government would support the private sector plans if they have had, supplies and financial muscles, he said and expressed the participants, “We cannot just sit and be zombies and complain the public sector entities. Commenting on the future energy outlook, he said these would be a dramatic increase in the electricity to the overall energy mix is making the data look worse than it is. We have been living in the past when we are dealing with wider issues. Under its ease of doing business plan, the SAPM said the government of Pakistan plans to launch ILO of LIC.
Japan’s factory output rises at end of dismal 4th quarter

Apple closes China stores until Feb 9

Japan metals, energy hearts hit as virus forces slowdowns

China’s central bank sees temporary economic impact from coronavirus

Bloomberg

Shanghai

S

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

Bloomberg

Shanghai

Pollution works past the People’s Bank of China headquarters in Beijing, because the Chinese economy is not expected to grow as much as forecast.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

Bloomberg

Shanghai

China metalfs, energy hearts hit as virus forces slowdowns

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.

China’s central bank said it will use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Beijing

China’s central bank said it will soon use various monetary policies to support efforts to combat the new coronavirus outbreak.

China’s central bank sees temporary economic impact from coronavirus

Shanghai

Several Chinese provinces have taken extraordinary steps to delay the Lunar New Year holiday, with the spread of the deadly coronavirus.

New commodity traders are assessing the implications of the shutdown in the world’s biggest energy user and steel and iron producer.
The Qatar Stock Exchange (QSE) index decreased by 162.28 points to close at 10,442.01 Market capitalization declined by 1.7% to reach QR589.8bn compared to QR591.5bn at the end of the previous week. Of the 46 listed companies, 13 companies ended the week higher, while 31 fell and two remained unchanged. Qatar First Bank (QFBQ) was the primary contributor to the weekly index decline (QDCL) as it was the biggest contributor to the index's weekly decrease, reducing 405 points from the index. QNB Group (QNBK) was the second biggest contributor to the index's weekly decrease, removing 276 points from the index. Moreover, CBQK shed 23.6 points from the index.

Trading value during the week decreased by 25.9% to reach QR1,184.9mn in the prior week. The banks and financial services sector was the second biggest contributor to the overall trading value, accounting for 53.0% of the total trading value. The industrials sector led the trading value during the week, accounting for 35.4%, followed by the real estate sector comprising 22.5% of the overall trading volume. Qatar First Bank (QFBQ) was the top volume traded stock during the week with total traded volume of 52.0mn shares. Foreign institutions invested the weekly net selling of QR841.7mn versus net buying of QR108.2mn in the prior week. Qatar institutions returned net selling of QR12.9mn versus net buying of QR6.0mn versus net buying of QR137.8mn in the prior week. Qatari institutions turned negative with net selling of QR51.7mn versus net buying of QR75.4mn in the prior week. Foreign retail investors turned bullish with net buying of QR42.9mn versus net selling of QR233.1mn in the prior week. For- eign retail investors turned positive with net selling of QR185.8mn.

Top Five Gainers

Qatar First Bank (QFBQ) was the top volume traded stock during the week with total traded volume of 52.0mn shares. On the other hand, Qatar National Cement Company (IQCD) was the worst performing company during the week with a gain of 9.2%. Of the other five, Commercial Bank of Qatar (CBQK) were the primary contributors to the weekly index decline (QDCL) as it was the biggest contributor to the index's weekly decrease, reducing 276 points from the index. Moreover, CBQK shed 23.6 points from the index. Trading value during the week decreased by 25.9% to reach QR1,184.9mn in the prior week. The banks and financial services sector was the second biggest contributor to the overall trading value, accounting for 53.0% of the total trading value. The industrials sector led the trading value during the week, accounting for 35.4%, followed by the real estate sector comprising 22.5% of the overall trading volume. Qatar First Bank (QFBQ) was the top volume traded stock during the week with total traded volume of 52.0mn shares. Foreign institutions invested the weekly net selling of QR841.7mn versus net buying of QR108.2mn in the prior week. Qatar institutions returned net selling of QR12.9mn versus net buying of QR6.0mn versus net buying of QR137.8mn in the prior week. Qatari institutions turned negative with net selling of QR51.7mn versus net buying of QR75.4mn in the prior week. Foreign retail investors turned bullish with net buying of QR42.9mn versus net selling of QR233.1mn in the prior week. Foreign retail investors turned positive with net selling of QR185.8mn.

Top Five Decliners

Top Five Gainers

Qatar Financial Services Co WLL (QNBK) was the top volume traded stock during the week with total traded volume of 52.0mn shares. On the other hand, Qatar National Cement Company (IQCD) was the worst performing company during the week with a gain of 9.2%. Of the other five, Commercial Bank of Qatar (CBQK) were the primary contributors to the weekly index decline (QDCL) as it was the biggest contributor to the index's weekly decrease, reducing 276 points from the index. Moreover, CBQK shed 23.6 points from the index. Trading value during the week decreased by 25.9% to reach QR1,184.9mn in the prior week. The banks and financial services sector was the second biggest contributor to the overall trading value, accounting for 53.0% of the total trading value. The industrials sector led the trading value during the week, accounting for 35.4%, followed by the real estate sector comprising 22.5% of the overall trading volume. Qatar First Bank (QFBQ) was the top volume traded stock during the week with total traded volume of 52.0mn shares. Foreign institutions invested the weekly net selling of QR841.7mn versus net buying of QR108.2mn in the prior week. Qatar institutions returned net selling of QR12.9mn versus net buying of QR6.0mn versus net buying of QR137.8mn in the prior week. Qatari institutions turned negative with net selling of QR51.7mn versus net buying of QR75.4mn in the prior week. Foreign retail investors turned bullish with net buying of QR42.9mn versus net selling of QR233.1mn in the prior week. Foreign retail investors turned positive with net selling of QR185.8mn.

Top Five Decliners

The QSE index closed lower by 1.7% from the week before at the 10,442.01 level. The index started to test the expected weekly-resistance level at 10,800. We keep our expectation on the next expected target around the 10,800 level. We keep our expected weekly-resistance level at 10,800 and the support at the 10,500 level.

Definitions of key terms used in technical analysis

Candlestick chart - A candlestick chart is a price chart that displays the high, low, open, and close for a security. The chart is a pictorial version between the open and close price, while the high and low intraday movements from the 'shadow.' The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis. A candlestick pattern - A Doji candlestick is formed when both the open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.
PG&E Corp proposes board overhaul in bankruptcy exit push

PG&E Corp has asked a committee of U.S. bankruptcy judges to support its board of directors, which wants to bring in safety experts and create regional operating units as part of a reorganization proposal

PG&E Corp has asked a committee of U.S. bankruptcy judges to support its board of directors, which wants to bring in safety experts and create regional operating units as part of a reorganization proposal that would allow it to emerge from Chapter 11 proceedings.

The filing, obtained by Reuters, sets up a vote on the restructuring plan on February 17 and is the latest in a series of moves by PG&E and California’s utility regulator to improve safety and to address concerns over the utility’s board of directors.

The plan, which would allow PG&E to exit bankruptcy, calls for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The utility also wants an independent director who would take over the position of chief executive officer, according to the filings.

The proposal comes after PG&E emerged from Chapter 11 in late 2020, after the utility was forced to file for bankruptcy protection in 2019 due to billions of dollars in damage claims.

The utility agreed to pay $7.1 billion to settle a criminal investigation into the 2018 Camp Fire, which killed 85 people and destroyed nearly 19,000 homes.

California Public Utilities Commission (CPUC) has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.

PG&E has been under scrutiny for its role in wildfires that have led to billions of dollars in damage claims, and the utility has been trying to emerge from bankruptcy and address those concerns.

The company’s bankruptcy plan, which was submitted to the bankruptcy court in December, includes a plan to create four regional operating units.

Each regional unit would have its own board of directors and safety oversight committee, and the plan also includes new safety standards and procedures to address concerns over the utility’s safety record.

The utility also wants to bring in safety experts to its board of directors, according to the filings.

PG&E has been working to improve its safety record and address concerns over the utility’s board of directors, which has faced criticism for its role in the wildfires.

The utility has been trying to emerge from bankruptcy and address those concerns, and the CPUC has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.

The CPUC’s proposals, which were filed in December, call for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The CPUC’s proposals also call for new safety standards and procedures, as well as new safety metrics and targets to be established, according to the filings.

The proposals, which were filed in December, call for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The CPUC’s proposals also call for new safety standards and procedures, as well as new safety metrics and targets to be established, according to the filings.

The utility has been trying to emerge from bankruptcy and address those concerns, and the CPUC has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.

The CPUC’s proposals, which were filed in December, call for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The CPUC’s proposals also call for new safety standards and procedures, as well as new safety metrics and targets to be established, according to the filings.

The utility has been trying to emerge from bankruptcy and address those concerns, and the CPUC has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.

The CPUC’s proposals, which were filed in December, call for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The CPUC’s proposals also call for new safety standards and procedures, as well as new safety metrics and targets to be established, according to the filings.

The utility has been trying to emerge from bankruptcy and address those concerns, and the CPUC has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.

The CPUC’s proposals, which were filed in December, call for the creation of four regional operating units, each with its own board of directors and safety oversight committee.

The CPUC’s proposals also call for new safety standards and procedures, as well as new safety metrics and targets to be established, according to the filings.

The utility has been trying to emerge from bankruptcy and address those concerns, and the CPUC has also proposed a set of reforms to improve safety, governance and accountability at the utility.

The CPUC’s reforms include a new board of directors, more independent directors, and a stronger role for the state’s public members.
Four local startups get funding from QSTP

Four of Qatar's most tech-forward startups have received $300,000 in funding to further develop their digital innovation. This funding is part of the Product Development Fund (PDP), which was awarded by Qatar Society of Science & Technology Park (QSTP) for a series of projects. This latest round of funding will focus specifically on startups using new technology to enhance business viability and growth and to accelerate their growth and adoption in the market.

The funding is granted for up to a year and is expected to improve the quality of the startups' infrastructure and to increase their geographical proximity and growth potential. It is part of a larger initiative that involves several platforms, such as the Product Development Fund, the Mubarak al-Mansouri, CEO and co-founder of Digital Pulse, and the Mubarak al-Mansouri, CEO and co-founder of Digital Pulse, among others, have expressed their excitement about the potential of these startups to make a significant impact on the local and global innovation landscape.

The funding is provided to startups that are working on innovative solutions in various fields, including education, healthcare, and social services. Among the recipients are Sheikha Mai bint Saif al-Thani, co-founder of MaktApp QSTP-LLC for Supply Chain Security Management Systems, and Mubarak al-Mansouri, CEO and co-founder of Digital Pulse. The funding is expected to help these startups further develop their products and services, and to accelerate the adoption of new technologies in the market.

The funding is part of a larger initiative that involves several platforms, such as the Product Development Fund, the Mubarak al-Mansouri, CEO and co-founder of Digital Pulse, among others, have expressed their excitement about the potential of these startups to make a significant impact on the local and global innovation landscape.