Global Finance recognises QIB’s outstanding crisis leadership during Covid-19

Al-Kuwaiti participates in opening ceremony of China International Import Expo

Qatar Chamber calls for reviving GCC free trade negotiations with EU

Fitch affirms Commercial Bank’s rating at ’A’ with stable outlook

Rebouled in business, brightens prospects of Qatar’s non-energy private sector in Q4
Global Finance recognises QIB's outstanding crisis leadership in Covid-19

Pakistan's year-on-year exports increase by 21.2% in October

China's Xi seeks to ease concerns that economy is turning inward

Opec, GECF hold first high-level meeting

Cash is still king amid digitalisation in Pakistan

Ant's IPO fiasco set to clip its wings

China's Xi seeks to ease concerns that economy is turning inward

"Cash is still king amid digitalisation in Pakistan," says the Financial Times, as it notes that Pakistan's October exports jumped 21.2% year on year, helped by strong demand for machinery and transport equipment. The country's central bank has been playing a key role in ensuring the stability of the currency, and the government has taken steps to diversify the export base. However, the FT warns that the digitalisation of the economy must not come at the expense of paper money, which remains the preferred payment method in many parts of the country. It cites a recent survey showing that 90% of Pakistanis still use cash for their daily transactions.

The newspaper also highlights the challenges that China's economy is facing, noting that the country is bracing for a slowdown in the coming months. While the government has been implementing a series of policies to support the economy, there are concerns that the country's growth rate may be lower than expected. The FT reports that China's exports fell 0.8% in October, the first decline since April, as demand from its main trading partners weakened. The newspaper notes that the country's central bank has already cut interest rates twice this year to try to刺激经济增长.

Ant Group's IPO fiasco has also been a major topic of discussion, with the FT reporting that the company's shares fell by more than 70% in their trading debut, after the regulators put a halt to the offering. The FT notes that the incident has raised questions about the role of the Chinese authorities in regulating the tech sector, and has reignited concerns about the country's efforts to foster innovation and entrepreneurship.
Asia markets swing as traders track results of US election

**Qatar**

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<th>Company Name</th>
<th>L/C Price</th>
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<th>Volumes</th>
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**Kuwait**

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<td>Kuwait Finance Company</td>
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**Latest Market Closing Prices**

- Sensex rises in volatile trade; rupee weakens

In stocks gained in volatile trade, Sensex rose 13.01 points to close at 30,944.36 points in Mumbai, reversing a drop seen earlier in the day, while the Nifty 50 index added 0.69 points to finish at 9,397.50 points.

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European stock markets rally despite US vote uncertainty

AFP, Reuters

European stocks rallied yesterday despite the US election outcome remaining unclear and uncertainty with the possibility that it could end up in court. Wall Street also moved higher, with Dow Jones industrials gaining 553 points, while United Airlines, which had hedged its futures, led the gainers as its shares rose 8.2%. Nadia, the founder of the company, said she was very happy to see the market rally.

In Europe, the FTSE 100 index rose 1.7% to 6,902.3 points at the close, while the Dax 30 was up 1.2% to 12,623.0 points. The Stoxx 600 index was up 1.4% to 375.6 points.

In Asia, the Nikkei 225 index was up 1.2% to 26,641.7 points, while the Hang Seng index was up 1.1% to 28,681.5 points.

The moves were driven by a batch of positive company results and optimism about the possibility of a trade deal being reached.

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Qalex to buy assets of Abdul Noor Aluminium extrusion factory

The Qatar Aluminium Extrusion Company, which is part of the Qatar Steel Group, has announced that it has reached an agreement to buy the assets of Abdul Noor Aluminium. This deal is expected to create a new focal point for the steel sector in Qatar, and will allow it to tap into the local market and expand its production capacity.

The new facility, which will be located near Qatar Steel in Ras Laffan, will have a production capacity of 60,000 tonnes per year of aluminium extrusions. This will include window, door and window design, as well as other products such as automotive parts and industrial components. The facility is expected to start operations by the end of 2023.

Qalex’s CEO, Mr. Ahmed Al-Kuwari, said: “This acquisition is a strategic move for Qalex and will help us to strengthen our position in the global steel market. We are looking forward to working closely with the management team of Abdul Noor Aluminium to ensure a smooth transition and continued growth.”

Qalex, which has been successfully operating its existing mill in Ras Laffan, has a history of investing in new technologies and expanding its production facilities. The company is committed to providing high-quality products to its customers and has a strong track record of meeting their needs.

The acquisition of Abdul Noor Aluminium will enable Qalex to expand its production capacity and diversify its product range. This will help the company to meet the growing demand for aluminium extrusions in the Middle East and beyond.

Qalex has a proven track record of delivering high-quality products to its customers. The company has a strong reputation for quality and reliability, and is committed to maintaining its high standards of production.

The deal is expected to be completed in the coming months, and will provide a significant boost to the local steel sector in Qatar. It is also expected to create new job opportunities and stimulate economic growth in the region.

Mr. Al-Kuwari added: “We are confident that this acquisition will have a positive impact on the local steel sector, and we are looking forward to working closely with our new partners to ensure a successful transition and continued growth.”

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**Aviation industry’s global carbon offset to gain altitude in 2021**

By Freddie John

The aviation industry is in a battle to reduce its carbon footprint. According to the International Air Transport Association (IATA), the industry is responsible for around 2% of global greenhouse gas emissions. To combat this, airlines are increasingly turning to carbon offset programs.

**Beyond the Tariffs**

By Freddie John

Middle Eastern carriers see “V-shaped recovery” in airfreight volumes in September, says IATA

By Freddie John

Airbus wins ESA’s mission study for metrological traceability of Earth observation data

**Testing, testing**

By Alia Saeed

The global travel sector is hoping to bring back customers. However, the pandemic has left the industry struggling. Airlines are looking at new ways to attract customers and ensure safety.

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**Airbus wins ESA’s mission study for metrological traceability of Earth observation data**

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Airbus has been awarded the lead role in the European Space Agency’s (ESA) project to develop the TRITON system, which will provide Earth observation data for climate monitoring.