Al-Kuwaiti highlights key milestones in entrepreneurship during Rowad Qatar

By Peter Mapper  
Business Reporter

Qatari entrepreneur Syed Al-Kuwaiti recently announced the 10th anniversary of his entrepreneurship programme Rowad Qatar, which has become one of the most successful initiatives in the Middle East and North Africa (Mena) region to support innovative and entrepreneurial activities.

Al-Kuwaiti, the managing director of the state’s MAF Investment Group, said: “Rowad Qatar has grown from a programme for young entrepreneurs and startups to a platform that provides comprehensive support for business development, including funding, training, and networking opportunities.”

The programme was launched in 2010 to support young entrepreneurs in the Mena region, with a focus on fostering innovation and creating jobs. Rowad Qatar has since invested over $100 million in more than 100 companies, creating over 1,000 jobs and generating millions of dollars in revenue.

Al-Kuwaiti said the programme had achieved significant milestones during its 10-year journey, including:

1. Supporting over 100 startups: Rowad Qatar has supported over 100 startups, with more than 60% of them successfully graduating from the programme and securing investment.
2. Creating jobs: The programme has created over 1,000 jobs for young people, helping to reduce unemployment in the Mena region.
3. Generating revenue: Startups supported by Rowad Qatar have generated over $100 million in revenue, contributing to the local economy.
4. Encouraging innovation: The programme has encouraged innovation and entrepreneurship in the Mena region, with startups focusing on sectors such as technology, healthcare, and education.

Al-Kuwaiti also announced the launch of Rowad Qatar Ventures, a new investment arm of the programme, which will focus on providing seed and early-stage funding to startups. The programme has also established a new accelerator programme to support startups in the Mena region.

Al-Kuwaiti said: “We believe that entrepreneurship is the key to driving economic growth and creating jobs in the Mena region. Rowad Qatar is committed to supporting entrepreneurs and startups in their journey to success.”

The programme has received support from government officials, investors, and other stakeholders, who have praised its contributions to innovation and entrepreneurship in the Mena region.

QNB gets ‘substantial’ oversubscription to its $3.5bn term loan

QNB Group, the largest financial institution in the Gulf Cooperation Council (GCC), has successfully oversubscribed its $3.5 billion term loan, with investors showing strong interest in the offering.

The oversubscription is a testament to the strong investor demand for QNB’s term loan, which is expected to provide the bank with sufficient funds to support its strategic growth plans.

The term loan was arranged and marketed to a diverse investor base, including banks, insurance companies, and other institutional investors.

Ooredoo ‘committed’ to further empowering its customers to digitalise their businesses

Ooredoo has announced its commitment to further empowering its customers to digitalise their businesses, with a focus on providing access to advanced technologies and services.

Ooredoo has launched a series of initiatives to support digitalisation, including:

1. Providing access to high-speed broadband: Ooredoo has invested in expanding its broadband network, providing customers with access to high-speed internet services.
2. Offering a range of digital products and services: Ooredoo is providing customers with access to a range of digital products and services, including cloud computing, mobile banking, and e-commerce.
3. Providing technical support: Ooredoo has established a dedicated team to provide technical support to customers, ensuring that they have access to the latest technologies and services.

Ooredoo’s CEO said: “We are committed to empowering our customers to digitalise their businesses, with a focus on providing access to advanced technologies and services.”

The announcement has been welcomed by customers and stakeholders, who have praised Ooredoo’s commitment to digitalisation.

The announcement comes on the heels of Ooredoo’s recent expansion into the Middle East and North Africa region, with the acquisition of Watany Mobile. Ooredoo is expected to continue its expansion in the region, with a focus on providing access to advanced technologies and services to customers in the Middle East and North Africa region.
Opec+ weighs further steps to support market, sees weaker compliance

Opener scheduled a hike output in January by 400,000bpd following discussions between producers. It has called for a continued focus on weaker October compliance, according to sources.

Opec+ and its allies discussed weaker compliance with pledged supply cuts on Monday and weighed further action to support the market as the second wave of infections continues to spread.

The Organisation of Petroleum Exporting Countries and its allies, known as the Opec+ coalition, agreed to cut production by 5 million barrels per day before a Jan. 1 target but said it would start implementing further steps in January if demand did not improve. Opec+ has been considering delaying that increase or even making further cuts.

An oil-exporting group among Opec+ is keeping the existing supply cuts of 700,000 barrels per day in January as an option if compliance is weaker. The group, which sees more signs of a rebound in global demand than Opec+, said it could increase production at a later date.

Turkey may need to deliver smaller rate hike: Morgan Stanley

Turkey’s central bank governor Thaipil Gafah is expected to enact a rate decrease that would allow more room for Opec+ to add market confidence in Turkish assets, under whose predominant influence.

Turkish lira weakens with central bank rate decision looming

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Agility in talks to distribute vaccines around the world

Keynote: Karl Stadler

Karl Stadler is the head of the vaccine distribution and logistics division at Agility, a global logistics company. He discusses the challenges of delivering vaccines to remote areas and how Agility is partnering with local organizations to ensure that vaccines reach those who need them most.

Iran business event seeks to tap post-Trump interest

Steps are being taken in the political arena to address the situation. The Experimental Business Forum is one such initiative, which was established in early 2019 and will be held on its third annual event on May 24 and 25, according to a statement by the organizers.

The event is in line with the government’s efforts to improve Iran’s business environment and attract foreign investment.
China’s thirst for luxury keeps Eastern Europe cracking out cars

SEC’s Clayton plans to step down as chairman at year’s end

Asia borrowers close in on record for dollar bond issuance

A 1% Treasury yield proves elusive with pandemic intensifying

Chinese consumers, Beijing says, have enough food and savings to spend

China’s high-end car market has been hit by the pandemic, too

The bond market is demanding a 1% yield on U.S. Treasury bonds in order for interest rates to return to normal levels in the eurozone.

The world’s most important asset market now depends on the US Treasury to set the global risk appetite.

The yield on 10-year US Treasury notes has risen to 2.43%, the highest level since 2018.

The yield on 10-year German bunds is at 0.38%, the lowest level since 2006.

The yield on 10-year Japanese yen notes is at 0.12%, the lowest level since 2004.

The yield on 10-year Chinese yuan notes is at 2.92%, the highest level since 2014.

The yield on 10-year Indian rupee notes is at 6.52%, the highest level since 2011.

The yield on 10-year Brazilian real notes is at 3.67%, the highest level since 2018.

The yield on 10-year Mexican peso notes is at 3.92%, the highest level since 2017.

The yield on 10-year Russian ruble notes is at 8.25%, the highest level since 2014.

The yield on 10-year South Korean won notes is at 1.12%, the lowest level since 2005.

The yield on 10-year Hong Kong dollar notes is at 0.93%, the lowest level since 2018.

The yield on 10-year Singapore dollar notes is at 1.38%, the lowest level since 2016.

The yield on 10-year Australian dollar notes is at 1.62%, the lowest level since 2016.

The yield on 10-year New Zealand dollar notes is at 1.38%, the lowest level since 2016.

The yield on 10-year Philippine peso notes is at 2.92%, the highest level since 2014.

The yield on 10-year Thai baht notes is at 0.72%, the lowest level since 2018.

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**Vaccine hopes push Asian markets higher**

**Hong Kong**

Officials for a coronavirus vacci-

ne helped push equities higher in Asia on Monday after China and Vietnam said that they were planning an ex-

ceptionally cautious rollout on the vaccine. While there are lingering worries about a spike in the disease in the US and across Europe, official statements earlier in the week had suggested that a large-scale rollout in China and Vietnam could begin this year.

**EM stocks at strongest level since March 2018**

**Bangkok**

Emerging market stocks testing out to be a glo-

ble catalyst for investors in the first quarter of 2021. The Bloomberg Barclays Emerging Market Local Debt Index has gained 7.7% so far this year, compared to a 14.3% gain last year. The index is now trading at a premium to the developed world, while emerging market stocks are trading at a discount, reflecting a shift in investor sentiment toward lower-risk assets.

**Sustainable finance**

**Singapore**

Sustainable finance has emerged as a key area for investment in Asia. The Singapore government has announced plans to increase its participation in sustainable finance initiatives and to promote the use of green bonds. This has led to a significant increase in the volume of sustainable finance transactions in the region.

**Hong Kong**

Evergrande feels the squeeze in key shadow financing market

Evergrande Group, one of China’s largest property developers, warned on Monday of a cash crunch, adding to concerns about the stability of China’s property sector. Evergrande said it was facing a “short-term cash crunch” due to liquidity issues, and that it was in talks with creditors to arrange a loan to help it meet its obligations. The company has been hit by a series of defaults in recent weeks, including a missed interest payment on a $2 billion bond. The company’s shares fell by 15% in Hong Kong, while its dollar bonds tumbled by 10%.

**Australia bourse trading in longest outage in a decade**

**A Sydney**

Australia’s main market bourse was hit by a major outage on Monday, the longest outage in a decade for the ASX Group, which owns the Sydney Stock Exchange. The outage affected trading on the bourse for around an hour, causing a wave of cancellations and delays. The bourse said it was investigating the cause of the outage, but did not provide an explanation.

**Asia-Pacific currency strength**

**Tokyo**

Asian currencies were strong on Monday, with the Japanese yen gaining 0.5% against the US dollar and the Australian dollar gaining 0.7%. The currencies were supported by expectations of a rebound in global demand and a pickup in inflation. The yen was also supported by a decline in Japanese interest rates, which are at record lows. The Australian dollar was helped by strong commodity prices, while the New Zealand dollar was supported by expectations of a pickup in exports.

**US-China trade talks**

**Washington**

US-China trade talks continued on Monday, with the two sides expected to make progress on a range of issues, including intellectual property, technology, and cybersecurity. The two sides have been negotiating for several months, with both sides expressing optimism about a deal. The talks are scheduled to last until Thursday, with a final agreement expected to be reached by the end of the week.
China’s strengthening recovery cement status as global outlier

Pakistan’s FDI during October hits 10-month high of $317.4m

Khurram Dastagir Khan, the minister for finance, revenue and economic affairs, on Wednesday said Pakistan’s foreign direct investment (FDI) inflows hit a 10-month high at $317.4m in October, after data showed that foreign portfolio investments (FPIs) withdrew $7.2bn in the first 10 months of the current fiscal year, ending September.

Overall, FDI during the first seven months of the current fiscal year was $290.2m, which was 55% lower than the corresponding period of the previous year. The official data showed that FDI inflows in the services sector increased by 4.5%, registering $200m in October, compared to $191m in the same month last year. On the other hand, FDI outflows increased by 43.8% from $3.4bn to $5bn, and synthetic derivatives saw a 9% decline.

Dastagir Khan said FDI inflows have increased significantly, with the private sector being the major investor, with the services sector receiving $1.5bn in the first 10 months of the current fiscal year, compared to $1.6bn in the same period last year. He added that FDI inflows have contributed significantly to the country’s export-oriented economy, with the services sector contributing $1.9bn in the first 10 months of the current fiscal year, compared to $2.1bn in the same period last year.

South Korean lawmakers

South Korean lawmakers on Monday called for an investigation into the country’s financial sector amid reports that the country’s largest bank, KB Kookmin Bank, had been involved in a corruption scandal.

The scandal, which involves allegations of share manipulation and insider trading, has reignited calls for greater transparency and accountability in the financial sector.

The lawmakers said they would hold the bank’s top executives accountable and would also demand an independent investigation into the case.

Korean Air to take over troubled AirAsia for $1.6bn

South Korea’s Ministry of Land, Infrastructure and Transport said on Monday that it has approved Korean Air’s bid to acquire AirAsia X, a troubled long-haul budget airline.

The acquisition is part of the government’s plan to revive the ailing airline industry and create a more competitive market. Korean Air will pay $1.6bn for AirAsia X, which has been struggling with high debt and a sharp decline in passenger numbers.

Japan exits recession as GDP grows 5% in Q3

Japan’s economy grew by 5% in the third quarter, the country’s government said on Friday, marking an end to a year-long recession and showing signs of a recovery.

The growth, which was driven by a surge in exports and government spending, was the strongest since the country’s economy expanded by 6% in the first quarter of 2018.

The growth comes as the country’s economy has been hit by uncertainty over the trade war between the US and China, as well as concerns over the impact of the coronavirus. But the government said it was confident that the economy would continue to grow in the coming months.

Korean Air is expected to take control of AirAsia X in the coming months, with the airline planning to expand its network and add new routes.

Workers at a battery manufacturing company in Mianyang, eastern China’s Shandong province, complained about poor working conditions in October, connecting the nation’s status as the only major economy tipped to grow this year.

China’s strengthening recovery cement status as global outlier

Chinese cement prices have been rising over the past few months, indicating a strong rebound in the construction sector. The rise in cement prices is a sign of growing confidence in the economic recovery, as businesses and investors are returning to the market.

However, the rise in cement prices is also a warning of the potential for inflation, as the construction sector is a key driver of economic growth. If the rise in cement prices continues, it could lead to higher production costs for companies, translating into higher prices for consumers.

The rise in cement prices is also a sign of the strength of the Chinese economy, which has been growing at a steady pace despite the coronavirus pandemic. The government has been taking steps to support the economy, including providing financial aid to businesses and implementing stimulus measures to boost consumer spending.

Despite the rise in cement prices, the Chinese economy is expected to continue growing in the coming months, with the government forecasting a 8% increase in GDP for 2021.

Thailand economy shrinks less than expected, outlook raised

Thailand’s economy may have shrunk more than expected in the third quarter, according to a report published on Monday. The report, which was based on preliminary data, showed that the economy contracted by 2.1% in the quarter, compared to a 4% drop in the previous quarter.

However, the report also noted that the pace of the contraction had slowed down, indicating that the economy may be recovering from the effects of the coronavirus pandemic. The report also highlighted the positive impact of government stimulus measures and the expansion of the tourism industry.

The economy is expected to continue growing in the coming quarters, with the government forecasting a 2.5% growth in GDP for 2021. The government has been implementing a range of measures to support the economy, including providing financial aid to businesses and implementing stimulus measures to boost consumer spending.

The report also noted that the economy may be benefiting from the recovery in global demand, as other countries begin to lift their lockdowns and restart their economies. The report highlighted the positive impact of exports, with exports expected to grow by 2.5% in the quarter, compared to a 17% drop in the previous quarter.

Japanese consumers spent $80bn on food, clothing, and other essentials in October, according to a report published on Wednesday. The report was based on data from the Bank of Japan and showed that consumer spending had rebounded in the quarter.

The report also noted that the economy may be benefiting from the recovery in global demand, as other countries begin to lift their lockdowns and restart their economies. The report highlighted the positive impact of exports, with exports expected to grow by 2.5% in the quarter, compared to a 17% drop in the previous quarter.
Europe targets higher pollution prices in carbon market

The European Union is drafting a plan to boost the carbon price by increasing the number of carbon allowances available for auction each year. The plan is designed to strengthen the price of carbon, which has been languishing below the €30 mark for much of the past year.

The proposal, known as the European Union Emissions Trading System (EU ETS), is a cornerstone of the EU's climate policy and is intended to ensure that companies meet their emission targets. The plan aims to achieve a carbon price of €60 per ton by 2025, up from the current level of €30.

The plan includes several key elements, including:

- Increasing the number of allowances available for auction each year.
- Introducing a system of carbon leakage compensation for companies that would otherwise be subject to carbon prices.
- Strengthening the enforcement of the EU ETS and improving the transparency of the system.

These measures are expected to help drive up the carbon price and encourage companies to reduce their emissions.

The plan has faced some opposition from industry groups, which have argued that higher carbon prices could harm competitiveness. However, the EU has maintained that the plan is necessary to achieve its climate goals and has emphasized the importance of a robust carbon price in driving emissions reductions.

The latest proposal builds on previous efforts to strengthen the carbon price, including the introduction of a carbon budget in 2013 and the establishment of a carbon market in 2015. These measures have helped to increase the carbon price and encourage companies to reduce their emissions.

The EU is committed to reducing its greenhouse gas emissions by 2030, and the carbon market is a key tool in achieving this goal. The plan to boost the carbon price is expected to play a critical role in helping the EU achieve its climate targets.
Modern Covid vaccine hopes send world markets higher

Major stock markets rose higher Monday - with the Dow closing up on 19,950 points - after an announcement usoed that its Covid vaccine was 94.1% effective in early trials, which followed an announcement by Pfizer and BioNTech last week that their vaccine was 90% effective.

"Stocks have rallied higher as Moderna's initial data suggests that their vaccine was 94% effective. People are hopeful that we will see a major breakthrough in the coming weeks," said market analyst Edward Moya at OANDA, a forex trading platform.

The Dow was up 2.9% in late trading sessions, hitting a record level of 29,315.16 and surging over 2,000 points, while the S&P 500 was up 1.9% to 3,542.01, and the Nasdaq Composite was up 2.0% to 11,460.40. European markets followed suit, with the FTSE 100 up 1.2% to 6,605.50, while the DAX 30 was up 1.3% to 13,435.60, and the CAC 40 was up 1.1% to 5,664.30.

Stocks were already rallying early on Tuesday as global oil prices jumped, with Brent crude futures up 3.2% to $49.75 per barrel and WTI crude futures up 3.0% to $47.24 per barrel. The rally was attributed to increased demand for fuels as the world recovers from the pandemic.

"The news has been positive for many sectors, including energy, technology, and healthcare," said market analyst Sarah Smith.

"The world is on the brink of a major breakthrough in the fight against Covid, and this has been reflected in the stock market, which has been rallying on the news. We are likely to see more positive news in the coming weeks, which will continue to support the rally," she added.

In other news, the US Federal Reserve announced that it would continue to keep interest rates at near-zero levels, which was seen as positive for the stock market as it would keep borrowing costs low, allowing companies to invest and grow.

"The Fed's decision to keep rates low is good news for the stock market as it will help companies to invest and grow," said market analyst Dan Martin. "This will continue to support the rally in the stock market."
Spain’s BBVA exits US in $11.6bn deal with PNC

Spain’s BBVA is to sell off its US business to PNC Financial Services Group in a $11.6bn deal, in what is said to be one of the biggest bank deals this year, which sees yet another European lender retrench from US United States.

The sale will further consolidate US banking and prompt the Spanish lender to focus on its core operations, with the proceeds to be used to buy up a stake in its Dutch rival ABN Amro.

The move underlines how Spain’s banks, and especially its biggest lender, are feeling the squeeze of lower interest rates and growing regulatory costs. As the Spanish lender has reduced its footprint overseas, it has been focusing on its core operations, with the proceeds to be used to buy up a stake in its Dutch rival ABN Amro.

In total, BBVA said it would sell all of its US operations, including its US investment bank and the US subsidiary of its UK-based subsidiary, to PNC. BBVA had planned to exit the US market by the end of 2020, but the deal was delayed due to the impact of the pandemic on the banking sector.

The sale of BBVA’s US operations is expected to boost PNC’s earnings in the first quarter of 2022. PNC’s CEO, Jim Ryan, said the deal would be a significant step for the bank as it continues to expand its footprint in the US.

PNC has been active in recent years in acquiring banks in the US, having bought Chartwell Financial Group in 2009 and Citizens Bank in 2011. The acquisition of BBVA would give PNC a presence in the US’s second-largest market, where it already has a strong presence with its Citizens Bank unit.

BBVA has been reducing its footprint in recent years, focusing on its core operations in Spain and Latin America. The sale of its US operations is part of a broader strategy to focus on its core business and reduce its exposure to the US market.

The deal is expected to close in the second half of 2021, subject to regulatory approvals.
HUNGARY, POLAND BLOCK EU BUDGET AND VIRUS RECOVERY MONEY

**UK shop Becomes First to Offer EU Budget and Virus Recovery Money**

__Reuter London__

Total shopper numbers across British high streets may fall by 30% this winter, according to a study by the British Retail Consortium. The report suggests that shoppers are becoming more cautious about spending, with a focus on essential items and discounts. It also notes that the pandemic has accelerated the shift online, with online shopping now accounting for over 20% of total retail sales.

__Reuter Munich__

The Spanish government has decided to extend the mandatory use of face masks in public places until the end of June. The new measures follow the lifting of restrictions on social gatherings and the reopening of businesses, but the government has maintained a cautious approach.

**US approval for 737 MAX return nears as challenges remain for Boeing**

__Reuter Washington__

After a series of global regulatory moves, including a US approval for 737 MAX airliners, the US Federal Aviation Administration (FAA) is set to announce that the aircraft is safe for flight. This approval follows a series of investigations into the aircraft's design and manufacture, and the implementation of safety improvements.

__Reuter Boeing__

A Boeing 737 MAX 8 airliner was involved in two fatal crashes in 2018 and 2019, resulting in the grounding of the aircraft globally. The FAA's approval is a major milestone in the aircraft's return to service, but challenges remain, including the need for additional training for pilots and the development of safety procedures.

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**HUNGARY, POLAND BLOCK EU BUDGET AND VIRUS RECOVERY MONEY**

Hungary and Poland block EU budget and virus recovery money

Prime Minister Viktor Orban of Hungary and President Andrzej Duda of Poland have blocked the EU budget and virus recovery money as they demand a stronger role for national governments. The two countries have been critical of the way the EU has handled the pandemic, accusing it of failing to support member states adequately. They have also criticized the distribution of funds, saying that they should be more focused on national needs.

__Reuter Brussels__

A Finance Council meeting on December 10, 2020, is set to decide on the future of the EU budget and virus recovery plans, with the two countries, along with other member states, expected to discuss how to ensure national priorities are met. The meetings will focus on how to negotiate a compromise to break the deadlock. Johnson's team was said to have floated the idea of a two-speed Europe, with different rules for member states, but the proposal was not taken up by the rest of the EU. The conference is expected to be a turning point in the EU's approach to the crisis, with a focus on how to ensure that all member states have access to the necessary support.

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**UK shop Becomes First to Offer EU Budget and Virus Recovery Money**

A supermarket in London has become the first in the UK to offer EU budget and virus recovery money as part of its strategy to support local businesses and commuters. The supermarket has partnered with the EU to offer a range of discounts and special offers, including discounts on goods and services.

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**Spain said to extend loan scheme for struggling firms “until June”**

The Spanish government has extended the loan scheme for struggling firms until June, as part of its efforts to support small businesses affected by the pandemic. The scheme provides low-interest loans to businesses that have been affected by the crisis, with the aim of helping them to survive until the economy recovers.

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**BANKING ON KNOWLEDGE**

**RCEP — a catalyst for global economic revival amid EM volatility**

By R B Venugopalan

According to the 86th PBOC outlook, the Chinese economy is expected to grow by 6% in 2020 and by 7% in 2021. Total investment in the year was at 5.9% going up in the US dollar. India would have seen a fall of 11.3%.

The Chinese stock market has gained momentum in recent months, while the Yen has been strong. The US dollar index was at 92.2, rising by 8% in the first six months of 2020. The USD index has been supported by US government spending and the US Powell stimulus plan.

The output of China and the world has seen a pick-up in the past few months. The World Economic Forum (WEF) had predicted the China and South Korea could add almost $100 billion to global GDP in 2020. The RCEP is the second-largest trading bloc in the world, connecting countries from the Asia-Pacific region.

The RCEP is a win-win situation, according to the report. The Caribbean is a major player, especially in the ASEAN region, connecting countries from the America and the Pacific region.

The RCEP provides a major opportunity to enhance China’s role in the region and to help create a more stable and equitable global trading environment. The RCEP is expected to boost trade and investment flows between China and other countries in the region.

The RCEP is an important step towards a more open and inclusive global trading system. It is expected to reduce trade barriers and promote regional economic cooperation.

**Fintech firms wishing to operate in QFC stand to save as much as $10,000**

By Peter Baker

Witnesses of the QFC Competition were honoured during the Qatar Fintech Challenge 2020, organized by the Qatar Financial Center (QFC) and the Qatar Development Bank (QDB).

Al Fikra Competition winners were announced during Qatar Qatar Doha Expo 2020, organized by the Qatar Cultural Affairs Authority (QCAA).

The winners of the year’s award were the ‘Best Fintech’ category, which was conferred to ‘Qatar Fintech Challenge’ for its outstanding contribution to the development of the economy.

This award was presented by the QFC chairman, who said that the QFC’s support was crucial in developing the local economy and helping it to thrive.

The QFC is committed to fostering a conducive environment for fintech startups and encouraging innovation and entrepreneurship in the Qatari economy.

QSE gains 25 points on foreign institutions’ increased buying interests

By Peter Baker

The Qatar Stock Exchange’s net buying interest, as reported by foreign institutions, has increased significantly in the last quarter. The net buying interest of foreign institutions in the last quarter was 25 points, compared to 10 points in the previous quarter.

This increase in buying interest is indicative of foreign institutions’ confidence in the QSE and their long-term commitment to the market. The rise in foreign institutions’ buying interest is expected to have a positive impact on the overall market sentiment and could lead to an increase in the share prices of listed companies.

The trend is also supported by the increase in foreign institutions’ ownership of shares in listed companies. This shows that foreign institutions are becoming more active in the QSE and are willing to invest in the market.

The QSE is committed to promoting a stable and transparent market environment, and this increase in foreign institutions’ buying interest is a positive sign for the future of the QSE.