UK-based fintech firm sees Qatar as hub to expand into Mideast

By Fathia Al-Tayyab

The UK-based fintech firm sees Qatar as a major event in its drive to expand into major states in the Middle East. The firm has recently announced its plans to open an office in Qatar by the end of this year. This move is expected to strengthen its operations in the region and facilitate its growth.

Qatar’s general government debt to GDP to fall this year and next: Societe Generale

According to Societe Generale, Qatar’s sovereign debt is expected to fall this year and next. The bank’s latest report indicates that the country’s general government debt is expected to decline from 58.0% of GDP in 2021 to 56.3% in 2022 and 54.6% in 2023. This is due to a combination of factors, including a strong fiscal position and a robust economic recovery.

Fitch, Moody’s affirm Al Khaliji ratings with stable outlook

Al Khaliji Bank has received a positive outlook from both Fitch and Moody’s recently. The ratings reflect the bank’s strong financial position and its ability to withstand shocks. The outlook indicates that the bank is well-positioned to maintain its ratings in the coming years.

Ukraine companies are looking to enhance food exports to Qatar, says QUBEX executive

The Ukrainian government is working on developing a strategic partnership with Qatar to enhance food exports. The initiative is expected to boost the country’s agricultural sector and create new opportunities for businesses in both countries.

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BUSINESS

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Why is the World Cup a major event in Qatar and its global impact?

The World Cup is a major event in Qatar and its global impact is significant. The World Cup is considered one of the most important sporting events in the world, and it draws millions of fans from around the globe. The event not only generates huge economic benefits for the host country but also has a significant cultural and social impact on Qatar and the region.

Despite the challenges posed by the COVID-19 pandemic, Qatar has been working hard to prepare for the World Cup. The country has invested heavily in infrastructure, including stadiums, hotels, and transport systems, to ensure that the event is a success. The World Cup will be a great opportunity for Qatar to showcase its modern infrastructure and advanced technology to the world.

The event will also bring significant economic benefits to the country, including increased tourism, job creation, and increased spending by foreign visitors. The World Cup will also help Qatar enhance its global reputation as a host country and a destination for sports and leisure.

The World Cup is also expected to have a positive impact on the local economy, with a significant boost to the construction sector and other related industries. The event is estimated to generate over $10 billion in revenue for the country, with a significant portion of this coming from tourism and hospitality.

In conclusion, the World Cup is a major event in Qatar and its global impact cannot be underestimated. The event will provide a unique opportunity for Qatar to showcase its modern infrastructure and advanced technology to the world, and it is expected to have a lasting impact on the country’s economy and social fabric.

Erdogan: Twitter ‘ducking pressure’ over energy and inflation

To speak about the challenges faced by the Turkish economy, Erdogan said that Twitter was ‘ducking pressure’ over energy and inflation.

The Turkish president said that Twitter was not responding to the negative economic impact of the country’s policies, adding that the company was not responding to the country’s pressure.

Erdogan added that the company was not responding to the country’s pressure, which was affecting the country’s economy.

The president also said that Twitter was not responding to the country’s pressure, which was affecting the country’s economy.

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Successful vaccine would boost oil consumption, but not for 6-12 months

By John Ramb
t

Conventional vaccines are expected to lead to its lowest-ever levels of carbon emissions. As a result, the global oil industry will face a significant challenge in adapting to this new reality. The International Energy Agency (IEA) recently forecasted that global oil demand will peak by 2030 and decline thereafter, as the world transitions to a low-carbon future. The COVID-19 pandemic has accelerated this trend, with the global economy contracting by 4.2% in 2020 and oil consumption falling by 9% from 2019 levels. The IEA predicts that global oil demand will fall by 9 million barrels per day in 2020 and 6 million barrels per day in 2021.

In recent years, oil consumption has been driven by economic growth, particularly in emerging markets. However, the COVID-19 pandemic has hit these markets hard, with many countries imposing lockdowns and travel restrictions. This has led to a sharp decline in oil consumption in these regions. For example, India, which is the second-largest oil consumer, saw its oil demand fall by 26% in the first quarter of 2020.

The impact of the pandemic on the oil industry has been significant, with oil prices falling to historic lows. Brent crude oil prices fell below $30 per barrel in March, hitting their lowest levels since the financial crisis of 2008. This has led to a significant decline in oil company earnings, with many companies cutting costs and reducing spending on new projects.

The global oil industry is facing a number of challenges, including falling demand, low prices, and increasing pressure to reduce emissions. However, the rapid development and deployment of COVID-19 vaccines could provide a much-needed boost to the oil industry. The vaccines are expected to lead to a rapid economic recovery, with many countries lifting lockdowns and travel restrictions. This could lead to a rebound in oil consumption, as economic activity increases.

However, it is important to note that the impact of the vaccine on oil demand will be limited in the short term. The impact of the pandemic on the oil industry has been significant, with oil prices falling to historic lows. Brent crude oil prices fell below $30 per barrel in March, hitting their lowest levels since the financial crisis of 2008. This has led to a significant decline in oil company earnings, with many companies cutting costs and reducing spending on new projects.

Turkey in ‘historical struggle’ over rates, inflation: Erdogan

Erdogan makes a key economic policy decision

Turkey is in a “historical struggle” against those seeking to debauch its lira with high interest rates, inflation and farewells, Deputy Prime Minister Ali Babacan said yesterday. Turkey is currently fighting a battle for economic stability, Babacan said in a televised interview on state-run TRT Haber.

Babacan said Turkey is facing a “huge challenge” in stabilizing its economy, and that it is working to keep inflation low. He said the government is working to bring inflation down to single digits, and that it is working to reduce the current account deficit.

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Oman seeks to raise billions by ‘leveraging biggest oilfield’

Begum Ali

Oman is seeking to raise money off its book of its largest oilfield, the Gulf of Oman, for new ways to turn its budget deficit and to build up its sovereign wealth fund. The government is looking to sell a package of stakes in the large fields to private investors, who would then take on the responsibility of investing in the fields.

The government has been looking to sell stakes in the oilfields for several years, but has been struggling to find buyers. The government is now looking to sell a larger package of stakes, which would include a stake in the large fields.

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Iran oil industry will not yield to US sanctions, says minister

Romeo Davis

The oil industry will not yield to US sanctions, says the minister. In a recent interview, the minister said that the US sanctions are not having an impact on the oil industry. He said that the industry is doing well, and that the US sanctions are not having an impact.

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Mideast firms see $36.5bn of excess working capital currently trapped

The study also highlights that Mideast firms have an excess of $36.5 billion in working capital, which is currently trapped. This is due to a number of factors, including high interest rates, high levels of inventory, and high levels of receivables.

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Mideast firms see $36.5bn of excess working capital currently trapped: PwC
Huawei to sell its budget-brand smartphone unit Honor for $15bn

Author: Hong Kong

Huawei plans to sell budget-brand smartphone unit Honor to a private equity firm in a deal worth $15bn. The move comes amid increasing pressure from the US, which has placed Huawei on its entity list.

Honor was founded in 2013 as a separate brand under the Huawei umbrella. The company has grown rapidly in recent years, particularly in the Chinese market, and has become a major competitor to other smartphone brands.

The sale of Honor is part of a broader restructuring by Huawei, which has been under pressure from the US government over its alleged ties to the Chinese military and government.

Honor will continue to operate as a separate entity under the new ownership, with the same leadership team and the same global employees and partners.

The sale is expected to be completed within the next three months.

World Bank urges Pakistan to boost investment in solar and wind energy

Author: Karachi

A new World Bank study has urged Pakistan to boost investment in solar and wind energy to meet its energy needs and reduce carbon emissions.

The study, prepared in collaboration with the National Electric Power Regulatory Authority (NEPRA), has recommended a comprehensive strategy to revive the renewable energy sector.

According to the study, the renewable energy sector has potential to generate 30% of the country's electricity by 2030. However, despite significant progress in recent years, the sector has faced challenges in terms of policy and regulatory frameworks.

The World Bank has recommended a comprehensive strategy to address these challenges, including the adoption of a long-term renewable energy policy, the establishment of a robust regulatory framework, and the development of a robust market for renewable energy.

The study has also recommended a focus on developing the transmission and distribution infrastructure to ensure that renewable energy can be effectively integrated into the national grid.

The report has been welcomed by the government, which has indicated its willingness to work closely with the World Bank and other stakeholders to implement the recommendations.
Asia markets extend global rally on vaccine hope

New York

Asian markets rallied on Monday in a strong buying mood after the US and US consumer confidence data boosted hopes of economic recovery, following the successful rollout of the Covid-19 vaccine. The benchmark S&P 500 Index rose by 0.8% to close at its highest level ever, while the Nasdaq Composite Index gained by 0.6%. The Dow Jones Industrial Average also posted a gain of 0.6%. The gains were partly due to the news that the US Food and Drug Administration (FDA) had approved the emergency use authorization (EUA) for the Pfizer-BioNTech Covid-19 vaccine. Investors also welcomed the news that the European Union had approved the EUA for the AstraZeneca-Oxford Covid-19 vaccine.

Japan

In Japan, the Nikkei 225 Index jumped by 1.2% to close at 28,406.84 points, its highest level since October 1990. The Toyo Index also rose by 1.2% to close at 2,140.88 points. The rally was driven by the news that the US and the EU had approved the emergency use authorization (EUA) for the Pfizer-BioNTech Covid-19 vaccine. The news also boosted the hopes for a speedy economic recovery in Japan, which has been hit hard by the pandemic.

South Korea

In South Korea, the Kospi Index rose by 1% to close at 3,195.17 points, its highest level since October 1990. The Kosdaq Index also rose by 0.9% to close at 1,235.72 points. The gains were partly due to the news that the US and the EU had approved the emergency use authorization (EUA) for the Pfizer-BioNTech Covid-19 vaccine. The news also boosted the hopes for a speedy economic recovery in South Korea, which has been hit hard by the pandemic.

China

In China, the Shanghai Composite Index rose by 0.9% to close at 3,571.06 points, while the Shenzhen Component Index gained by 1% to close at 12,536.15 points. The gains were partly due to the news that the US and the EU had approved the emergency use authorization (EUA) for the Pfizer-BioNTech Covid-19 vaccine. The news also boosted the hopes for a speedy economic recovery in China, which has been hit hard by the pandemic.

Global Markets

"All the hope is starting to flow up, and market sentiment may be in the early stages of a heart of nostalgia rush," said Hong Kong and Shanghai-based Naohisa Shiozawa, head of Asia-Pacific investment strategy at AMP Capital. "The news that the US and the EU have approved the emergency use authorization (EUA) for the Pfizer-BioNTech Covid-19 vaccine is a major boost for the economic outlook in Asia, particularly for China, Japan and South Korea. The news also boosted the hopes for a speedy economic recovery in these countries, which have been hit hard by the pandemic."
Big Tech welcomes Biden presidency, but battles loom

Biden may face pressure to reshape Pfizer’s Fed

UK redundancies hit record high as job market slumps in Q3

Sunak urged to push climate risk agenda harder after gift plan

Business


**FOCUS**

Specialised marketing firms in oil, gas and petrochemicals provide value addition

**By Paul Hulme**

NISSHAT GUL

Some niche IT-based companies and a few start-up players operate in specialized areas of the oil and gas value chain, which is expected to grow significantly in the near future, providing opportunities for firms to offer these services.

Nikhil Agrawal, Managing Director, NEIRIT Energy, says there are several opportunities for specialized marketing firms in the oil and gas sector. The sector is moving away from a commodity-driven market to a more sophisticated one, where niche marketing services can add value.

Agrawal says that as the sector moves towards more sophisticated marketing, there is a need for specialized firms to provide targeted solutions.

In the oil and gas sector, specialized firms can offer services such as market research, data analytics, and social media marketing.


**OSM remains bullish as index crosses 10,100**

By Sudesh Prasad

F I DUCIAL bounded further to hit new high as thespacer hit Nifty to 10,106, after crossing 10,100 level in the 15th session.

The market opens and cumlative positions witnessed higher than average demand on the 10-100 index, Zero order placed at 6101.31, higher than the previous day, and the market is expected to consolidate near the flat line.

The market is expected to open higher in the morning and the upside could be seen in the range of 6100-6120.

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