**Qatargas issues EPC tender for liquid products storage, loading facilities of NFE project**

**Weekly Report:** Page 16

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The tender package is focused on the design, construction, and completion of various facilities related to the North Field Expansion (NFE) project. This includes the expansion of LNG production capacity, with the aim of increasing Qatar's liquefied natural gas (LNG) export capabilities. The tender will cover the design, supply, and installation of various systems and equipment necessary for the expansion of Qatar's LNG production facilities.

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**Al Khaliji promotes two Qatari executives to senior leadership roles**

Al Khaliji has promoted two Qatari executives to leadership positions within the organisation. Omar al-Emadi has been appointed as head of Premium Banking, while Hassan al-Jaidah has been appointed as head of Premium Group. Both individuals bring significant experience and leadership capabilities to their new roles, reflecting Al Khaliji's ongoing commitment to fostering a Qatari leadership base.

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**Commercial Bank enters into partnership with WCPI**

Commercial Bank has entered into a partnership agreement with WCPI (Wafra Capital Partners), a joint venture investment arm of National Bank of Kuwait. Under this agreement, Commercial Bank will have the exclusive right to market to its customers the Leasing and Finance Programme provided by WCPI. This partnership will enable Commercial Bank to expand its asset-backed and structured finance offerings, leveraging the expertise of WCPI.

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**INDIA PLAN**

Sunday, September 15, 2019

Muhammad 16, 1441 AH

**GULF TIMES BUSINESS**

**COMMERCIAL BANK**
South Africa's Mbweni still awaiting responses to his economic plan

S
outh Africa's Mboweni says he is awaiting responses to his economic plan. The round of protests in August, called by the main opposition party in the country, the Democratic Alliance, seemed to have dampened investors' appetite for the country's assets, but since then it has accelerated efforts to contain the damage and stabilize the rand.

1. Why is the economy still in such a mess?

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.

2. What happened with the protests?

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.

3. What's the government working on?

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.

4. How has the new currency worked out?

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.

5. Mboweni's grip on the economy

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.

6. Why is the world not impressed?

South Africa's banks to provide state funding to unsustainable activities in the mining and resources sector, which is often driven by inefficient black economic empowerment groups, is to blame for the current economic crisis.
Asian spot LNG prices jump on Europe gas spike

IMF urges Pakistan to increase revenues for social and development spending

India plans $7bn of export stimulus to revive economy

Toyota is trying to figure out how to make a car run forever
PG&E $1bn insurance pact sets up clash with fire victims

Bloomberg

Bankruptcy California utility Pennant PG&E resolved a key issue in its complex Chapter 11 bankruptcy proceedings with a $1bn settlement with fire victims, clearing the way for the firm to emerge from bankruptcy protection by early November. The settlement, which will be on appeal, is valid at 100% of new of the agreement, which will still need approval from the bankruptcy court.

Settlement Spike Fog after fire started along with an easterly wind gust of 29 mph. The fire destroyed thousands of homes and businesses. The wind gust caused the fire to spread rapidly, burning through thousands of acres of land. The fire became known as the Camp Fire.

Gold's mix of low reserves and high prices seen driving M&A

Bloomberg

Gold's mix of low reserves and high prices is triggering a string of mergers and acquisitions, with companies reaping huge gains on the back of the metal's surge to a seven-year high as demand from battery makers and electric vehicles rises. The rise in prices is driving companies to explore options like seeking new deposits, mergers or acquisitions to boost their reserves and production capacity. This has led to a wave of deals in the precious metal sector, with companies looking to expand their operations and secure a larger slice of the market as demand for bullion continues to grow.

Employers ring alarm as Poland promises wage boom before ballot

Bloomberg

Employers rang the alarm bell as Poland's government promised a wage boom for next year, raising concerns about inflation and raising questions about the sustainability of the plan. The government's announcement comes as the country's economy faces pressure from rising inflation and the risk of a wage-price spiral, with workers demanding increases in line with rising prices.

Disney's Iger quits Apple board after streaming rivalry heats up

Bloomberg

Disney CEO Bob Iger resigned from Apple's board of directors on Tuesday, a move that is likely to escalate the streaming rivalry between the two tech giants. Iger's departure comes just weeks after Apple's launch of its own streaming service, which is expected to compete directly with Disney+.

Bloomberg

Shannon Stapleton

PG&E's headline at the Covered Gold Forum this year was how to settle hundreds of billions of dollars in insurance claims from fires that are still burning. The insurer made it clear that the agreement is just the beginning of the long road ahead. The company plans to file a revised plan with the bankruptcy court within the next few months, which could potentially take several years to complete.

Bloomberg

The settlement is expected to be a major boost for PG&E, which has been struggling to emerge from bankruptcy and pay insurance claims for the wildfires. The company has already paid out $5bn in claims, but the total amount could reach $35bn. The settlement is also expected to provide a boost to the insurance industry, which has been struggling with the impact of the wildfires.

Bloomberg

Bankruptcy California utility Pennant PG&E resolved a key issue in its complex Chapter 11 bankruptcy proceedings with a $1bn settlement with fire victims, clearing the way for the firm to emerge from bankruptcy protection by early November. The settlement, which will be on appeal, is valid at 100% of new of the agreement, which will still need approval from the bankruptcy court.

Settlement Spike Fog after fire started along with an easterly wind gust of 29 mph. The fire destroyed thousands of homes and businesses. The wind gust caused the fire to spread rapidly, burning through thousands of acres of land. The fire became known as the Camp Fire.
The Qatari Stock Exchange (QSE) Index gained 20.46 points, or 0.20%, during the week, to reach 10,461.65. Market capitalisation rose by 2.03%. In QR1.3bn versus QR1.1bn in the prior week. Of the listed companies, 27 companies entered the week higher, while 17 declined and two remained unchanged. Qatar Holding Group (QSE) was the best performing stock for the week, accounting for 33.3% of the overall trading value. The banks and financial services sector led the trading in the prior week. The banks and financial services sector led the trading with 13,994 transactions versus 29,951 transactions in the prior week. The number of transactions rose 19.7% to 35,839 transactions, versus 25,138 transactions in the prior week. The financial services sector led the trading with 75.6% of the total trading volume. QSE was the top volume traded stock during the week with 267.5mn shares traded. Foreign institutions remained bearish with net selling of QR5.2mn versus net buying of QR85.1mn in the prior week. Qatari retail investors remained bearish with net selling of QR0.57mn versus net buying of QR47.9mn in the prior week. Qatari institutions remained positive with net buying of QR71.3mn versus net buying of QR85.5mn in the prior week. Qatar retail investors remained positive with net buying of QR71.3mn versus net selling of QR51.8mn in the prior week. Foreign institutions have bought back QSE by 2.24% more of Qatar's assets in 2019.

Weekly Market Report

<table>
<thead>
<tr>
<th>Market Indicators</th>
<th>Week ended Aug 31</th>
<th>Week ended Aug 24</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value Traded (QR million)</td>
<td>5,524.1</td>
<td>5,431.5</td>
<td>1.6</td>
</tr>
<tr>
<td>Turnover Cap (QR mn)</td>
<td>17.6</td>
<td>16.9</td>
<td>4.3</td>
</tr>
<tr>
<td>Volume (mn)</td>
<td>368.6</td>
<td>328.8</td>
<td>12.2</td>
</tr>
<tr>
<td>Number of Transactions</td>
<td>31,429</td>
<td>29,136</td>
<td>7.9</td>
</tr>
</tbody>
</table>

Source: Qatar Exchange (QSE)

Weekly Index Performance

<table>
<thead>
<tr>
<th>Index</th>
<th>Week ended Aug 31</th>
<th>Week ended Aug 24</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qatar Stock Exchange (QSE)</td>
<td>12,131.5</td>
<td>12,093.4</td>
<td>0.3</td>
</tr>
<tr>
<td>All Share Index</td>
<td>1,001.16</td>
<td>998.86</td>
<td>0.3</td>
</tr>
<tr>
<td>Banks and Financial Services</td>
<td>1,528.77</td>
<td>1,520.79</td>
<td>0.5</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,052.04</td>
<td>1,050.22</td>
<td>0.2</td>
</tr>
<tr>
<td>Transport</td>
<td>1,125.20</td>
<td>1,122.33</td>
<td>0.2</td>
</tr>
<tr>
<td>Real Estate</td>
<td>319.24</td>
<td>320.54</td>
<td>0.4</td>
</tr>
<tr>
<td>Consumer Goods &amp; Services</td>
<td>1,350.32</td>
<td>1,351.78</td>
<td>0.1</td>
</tr>
<tr>
<td>All Retail Index</td>
<td>1,001.14</td>
<td>1,000.59</td>
<td>0.15</td>
</tr>
</tbody>
</table>

Source: Qatar Exchange (QSE)

Technical analysis of the QSE index

The QSE index closed up by 2.03% from the week before at 10,461.65 points. The index kept moving inside the corrective channel and bounced off the strong support just at the 9,700 level. We keep our expected weekly resistance level at 10,800 points and the 9,300 level as our weekly support.

Definitions of key terms used in technical analysis

Candlestick chart - A candlestick chart is a price chart that displays the high, low, open, and close for a security. The ‘body’ of the chart is portion between the open and close price, while the black and white candlesticks movements from the ‘shadow’. The candlestick may represent any time frame. We use a one-day candlestick chart for every candlestick chart represents one trading day for our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security’s open and close price are the same. The Doji candlestick pattern is a reversal candlestick pattern. It is formed when the price action is on par with the previous price action, indicating no change in the market trend.
Goldman Sachs is using JP Morgan’s own tactics against it in ETF battle

US stocks drive global equity inflows in 18 months, shows data

Bloomberg

Goldman Sachs Group Inc is going after everything but the kitchen sink with a fourfold rise in active stock-trading revenue as part of a broader push that is also driving growth in its bank's most valuable division, according to a Bloomberg analysis of year-end results.

Goldman's stock-trading business soared 40% in 2019 to $4.9 billion, a record, as clients ramped up this activity and the Wall Street firm took market share from rivals, according to the analysis of 13 banks. The rise in revenue comes as the giant bank, home of capital markets for ETFs, and its Wall Street peers are racing to take advantage of a bull market in exchange-traded funds (ETF).

The fourfold rise in stock-trading revenue contrasts with a more subdued performance at JPMorgan Chase & Co, which saw its stock-trading revenue jump just 6% last year.

Goldman, which has traditionally been known as a lender, said it saw $3 trillion in new inflows from ETFs last year, with flows into the US market jumping 48% to $1.1 trillion, according to its 10-K filing.

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WeWork considers dramatic valuation discount in IPO

The world’s largest producer of aluminium, Alcoa, has seen sales slump amid a glut in the market. The company has been forced to cut costs and lay off workers.

Alcoa Chief executive officer, Klaus Kleinfeld, said that the company had been struggling to respond to the challenges faced by the industry. “This year, we have been focused on improving our cost competitiveness, reducing costs and improving the efficiency of our operations,” he said.

The company’s share price has been under pressure for months, reflecting concerns about the long-term viability of the aluminium industry. “We believe that the industry is in a downturn, and that we need to take action to improve our competitiveness,” said Kleinfeld.

Aluminum is a crucial component of many products, including aircraft, cars, and construction materials. However, the industry has been facing a challenging environment, with overcapacity and falling prices.

Alcoa is considering a number of options to improve its performance, including potentially selling off some of its assets. “We are exploring a number of options to strengthen our balance sheet and improve our financial performance,” said Kleinfeld.

The company’s decision comes amid a broader trend in the aluminium industry, with many producers struggling to cope with falling prices and excess capacity.

The outlook for the aluminium industry remains uncertain. “The industry is facing a challenging environment, and we need to take action to improve our competitiveness,” said Kleinfeld.

Lithium miner CEO sees shakeout in race to supply electric cars

The chief executive officer of a major lithium miner, Lithium Corporation, has warned that the industry is facing a shakeout as producers struggle to compete.

“Lithium is a critical component of electric vehicles, and the demand for lithium is expected to grow significantly in the coming years,” said the CEO.

However, the industry faces a number of challenges, including excess capacity and falling prices. “The industry is facing a shakeout, and we need to take action to improve our competitiveness,” said the CEO.

The shakeout is expected to be driven by a number of factors, including declining prices and falling demand. “We need to take action to improve our competitiveness,” said the CEO.

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EMs to remain volatile amid sharp sentiment swings: QNB analysis

The Institute of International Finance (IIF), a global association of financial institutions, publishes a weekly EM report that tracks the performance of emerging markets. The report shows that EMs are experiencing a rollercoaster ride, with volatility and sentiment swings playing a key role in the market's performance.

The report highlights that EMs are facing a range of challenges, including political uncertainty, trade tensions, and global economic slowdown. The IIF notes that EMs are particularly vulnerable to sentiment swings, which can be driven by a variety of factors, including economic data, political events, and geopolitical tensions.

The report also notes that EMs are facing significant challenges on the domestic front, including high debt levels, low growth, and high inflation. The IIF recommends that EM policymakers take steps to address these challenges, including implementing fiscal and monetary policies that are conducive to growth.

The IIF report concludes that EMs are facing a difficult period, with volatility and sentiment swings likely to continue. The report notes that policymakers will need to remain vigilant and take steps to mitigate the risks posed by these swings.