Qatar-Singapore trade volume jumps 10% to surpass $72bn in 2018

By Peter Aloise

Trade relations between Qatar and Singapore reached more than $6.4bn in 2017, or a 10% growth from $6.4bn recorded in 2017, according to figures announced yesterday by an official of Qatar Chamber.

In a meeting with a trade delegation from Singapore, Qatar Chamber chairman and CEO Ali Bu Shakhbout al-Mansouri emphasised that Qatar is keen on expanding cooperation and direct relations in all fields of co-operation.

Data distributed by the chamber during the meeting showed that major Qatar imports from Singapore last year included tools and equipment, electrical machinery and lighting equipment, motor and mechanical appliances, mineral fuels, petroleum oils and coking products, optical and film items, medical or surgical instruments, and pumps for liquid.

Major Qatari exports to Singapore in 2017 in the form of offered items at its primary forum, virgin crude oil, natural chemical fertilizers, mineral fuels, petroleum oils and petroleum distillates, paper and paperboard, hand and goods, and rolls of iron or non-ferrous metal.

Al-Mansouri said the meeting opened networking opportunities between Qatar-Singapore businesses and the Singaporean delegation, comprising companies specializing in security solutions.

Sherbak al-Mansouri emphasised that Qatar and Singapore enjoyed “very strong relations” and distinct relations in all fields of cooperation. He said their presence in the delegation affirmed that Singaporean businesses “are eager to intensify” Qatari businesses “in their aspiration to the field of security.”

Speaking at Gulf Times on the sidelines of the meeting, Thomas said that Singapore is keen to offer various security solutions to Qatar as a vital partner in the country’s ambitious infrastructure development strategy and in the fight of the country’s commerce.

Cheow Mai Lee, the head of the delegation of enterprises of seven leading Singaporean companies in the fields of security solutions, said: “We are a scope of co-operation between both sides,” adding that the delegation is interested in exploring business opportunities available in the Qatar Investment Association Security Association of Singapore’s portfolio.

Qatar’s banking sector, NBK noted, “has overcome the challenges of recent years in the context of a near three-year recession and the 2017 political dispute.”

The country’s growth is driven by a recovery in the hydrocarbon sector and a strong and ongoing increase in real non-hydrocarbon activity (4.4%) as the government’s expansionary budget plan and investment initiatives under the Qatar National Vision 2030.

The external current account (CA) balance, which constitutes more than 10% of the total domestic credit, has grown by 20.7% year-on-year from QR14.51bn in 2018 to QR18.83bn in 2019.

The current account surplus amounted to QR10bn in the first seven months of 2019, compared to the surplus of QR13.6bn in the same period last year.

The country’s fiscal position has strengthened since the government began the process of fiscal reform and consolidation (merging ministries, phasing fuel prices etc.) in 2016. Qatar recorded a surplus in 2016 of QR4.6bn (3.4% of GDP), which was extended in 2017 to QR8.3bn (8.3% of GDP). A positive surplus of QR6bn was recorded in 2018 (4.1% of GDP) and QR10bn (8.3% of GDP) in 2019.

The government investment: NBK

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The government investment: NBK
West African oil hits sweet spot as shipping upgrades to cleaner fuel

By Rachel Humphries

10 February 2020

TGR

New US LNG export plans threaten as trade war drags on

BY PETER WITTE

10 February 2020

10:36 AM ET

It looks like natural gas may have already got its chance on Wall Street, but the announcement Wednesday of a new upside trend could have better things in store.

Sedimentary Basin and other developers will probably delay their investment in facilities to develop the gas, in response to the recent events, according to the vessel tracking data.

The trade dispute is intensifying as the US continues to threaten to break up the deal, which would create a major risk for refinery operators, according to vessel tracking data.

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Bears beware, yuan fall may end soon as China’s 70th anniversary ooms

China is soon to become an economic capital city. Its planners are planning to move its administrative headquarters from its current capital to a new post for reasons of safety of the population. This is a significant step for Hong Kong as a new capital for the Southeast Asian region. This new capital will be located on the 26.2mn citizens, and was the pressure on overstretched Jakarta, Indonesian commercial and political hub for centuries.

1. Where’s wrong with Jakarta?

As well as being its capital, the city is also the largest city of Indonesia. The city has a very high population level and parts are at a running of 20,000 people per square kilometer. That’s mostly due to the constant growing up of the economy and political growth. Jakarta is located on the island of Java and is not very far from the capital of Jakarta, Indonesia.

2. What’s wrong with the current capital?

Construction will be based on a new government policy for decentralization. This is a policy that has been debated for several years in Jakarta. The idea is to reduce the population of Jakarta by moving some of the important agencies to other parts of Indonesia. This would free up some land in Jakarta and allow for more development.

3. Indians planning to sell its capital to Jakarta

Bloomberg QuickTake Q&A

Why Indonesia is planning to shift its capital from Jakarta

By Thomas Kiddy Abraham and Ryno Aditya

Jakarta has the advantage of being located geographically in the middle of Indonesia, which offers a perspective from the point of natural calamities, urbanization, and rapid economic growth. However, in the midst of the country, Jakarta has been growing rapidly in recent years. The city has grown from around 10mn inhabitants in 2010 to over 30mn today and is still growing.

The national economic crisis is causing the government to reassess its capital city plans. The government has decided to move the capital to East Java, a province that is located on the eastern side of Indonesia. The new capital city is planned to be built on the island of Banten and will be called Nusantara.

The government has started negotiations with the city of Jakarta to transfer some of its governmental functions to the new capital city. The government is hoping to complete the transfer by 2030.

Bears beware, yuan fall may end soon as China’s 70th anniversary ooms

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Wall Street investors look at dollar stores as US recession fear rises

S&P 500's floor is cracking as Trump tweets stocks into danger

No ready spark on horizon for lagging US energy shares

More investors are watching the trade war. Dollar General Corp and Dollar Tree Inc are becoming institutional investors’ new horizons, in the hope of avoiding change to a US-centred business model and to hedge against competition from Amazon. “I think there are two big themes investors are watching for,” said Brian Cashman, chief investment officer of Greenwood Capital in South Carolina. “The first is that the US dollar will strengthen and second is that Amazon could potentially overtake the US retail market.”

Cashman has been buying Dollar General and Dollar Tree as other natural resource companies, but the sector has still struggled during his presidency, remain stuck. Of Of 13 washout low followed by $1,468/lb. The S&P 500 energy sector, said he could sell energy holdings in the future.

“The trade war might encourage the Street to step back in to purchase.”

“Where is oil going to head? We would be classified as ‘overweight,’” noting it is at its most

“Indeed, falling long-dated yields in the world’s two largest economies before the

The yield curve, a warning sign that a recession is coming.

“Overweight” is all the uncertainty along

S & P 500’s floor is cracking as Trump tweets stocks into danger

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Many are watching 2,820, the 200-day moving average, and the 2018 low of 2,665 is probably a key level in the move. The next run-up to 2,950 will be a test of the 200-day moving average, which might be a logical level if a bounce occurs from the 200-day.

The near-term technical picture for the S & P 500 is quite positive. With a close above 2,800, the stock market is, ‘sell now, ask questions later’ is not a valid strategy, and investors are looking to see if that’s the case next week when stock falls to 2,800, the high point of the range has tested four times in the last two weeks. The key resistance is now

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Investors to hunker down as trade war enters ‘bewildering’ phase

The trade war momentarily paused second-quarter nerves to 114.6, on course for its biggest monthly drop in more than four years, while the S&P 500 index retreated 1.6%. The yen climbed the most among the world’s major currencies.

While Trump’s decision to limit the US response to China’s taunts was greeted with relief in Asia, investors who have been a bit to come around, traders will likely want the world to focus on getting news.

“The trade war between the US and China is the most important issue in the world, which is likely to trigger further market volatility and expectations of more aggressive US monetary policy,” said Patrick Wether, a fund manager for emerging market assets in Singapore.

Adding to the atmosphere is a group of seven gathering in Biarritz, France, at which French President Emmanuel Macron appeared into the weekend, with the dollar sliding on a call to US companies operating in China to the Federal Reserve chairman, coupled with possible currency war. What would the Fed do in the face of a much stronger dollar when...
BMW, Mercedes-Benz ensured again in US-China trade war

Bloomberg

When China imposed a 25% duty on US-made automobiles, it's a wonder that anything made in California could be expected to make it through customs. But that was before Beijing realized that tariffs and trade wars were only the start of what is to come. The result has been a surge in demand for German luxury cars, the likes of which has never been seen before.

After the market closed on Friday, Tesla announced that it had raised $2.4 billion through a series of secondary sales of its common stock and convertible notes. The company said it plans to use the proceeds to fund its continued expansion in China, where it is seeking to build a new factory in Shanghai.

Tesla's decision comes just days after China's government announced plans to cut import tariffs on a range of goods, including cars. The move is part of Beijing's efforts to boost domestic consumption and stimulate economic growth.

German luxury carmakers like BMW and Mercedes-Benz have also been capitalizing on the situation. BMW, for example, announced that it had sold 27,968 cars in China in August, up 18% from a year earlier.

The surge in demand is not limited to luxury cars. German manufacturers are also seeing a boost in demand for their commercial vehicles. According to data from the German Automotive Industry Association (VDA), sales of commercial vehicles in China rose 22% in the first half of the year compared to the same period in 2018.

The success of German luxury carmakers in China is a testament to their ability to adapt to changing market conditions. But it also highlights the challenges facing other countries that rely on exports to China. For them, the trade war is just the beginning of a new era of global trade.
Trump dangles ‘very big’ trade deal in front of Brexit Britain

Reuters

British Prime Minister Boris Johnson promised a “very big” trade deal for the UK and the US after he met US President Donald Trump yesterday in Biarritz, France, during the annual Group of Seven summit, saying the talks were going well.

“Very big deal indeed. Had a very good meeting with the UK’s Boris Johnson,” Mr Trump said. “We have a great relationship. We have a lot of things in common. The British have a lot of things to sell. So let’s make it happen.”

The US president also called the Prime Minister a “great friend”.

The meeting between Mr Johnson and Mr Trump at the Sheraton Biarritz thalasso and spa hotel was to further discuss the trade negotiations, and Mr Trump promised a “big deal” for the UK.

Trump pledged to push for a big trade deal for Britain after he left the European Union, which he said had a “big deal” with the US.

As a result, he said he was looking forward to discussing the trade deal in the future.

“Very nice trade deal that I think is going to be a great deal for the United Kingdom,” Mr Trump said. “We're talking about many different industries and many different sectors, and we're talking about a lot of jobs and a lot of trade.”

The meeting came amid growing tension between the two countries, with the US imposing tariffs on European goods and the UK threatening to impose similar measures in response.

Mr Johnson has said he was open to discussing a trade deal with the US, but he has also said he would not rush into any agreement without a comprehensive deal that benefits both sides.

“W e're going to do a very big trade deal,” Mr Trump said.

He added that the US would “have a very good deal with the UK”.

In a tweet after the meeting, Mr Trump said: “We have a lot to gain from this relationship. It’s a very special relationship. We have a lot to offer each other.”

The meeting comes as the US and UK continue to negotiate a trade deal, with both sides hoping to agree on key terms in the coming weeks.

Mr Johnson has said he is “very excited” about the prospect of a trade deal with the US, but he has also warned that any agreement must be fair and reciprocal.

“Let’s do big deals. We’re talking about many different sectors and many different industries,” Mr Trump said.

He added that he was “very excited” about the potential for a trade deal with the UK.

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Oil prices fall as China unveils retaliatory tariffs against US

**Abdullah Bin Hamad Al-Attiyah**
International Foundation For Energy And Sustainable Development

**Huawei wins EISA’s ‘best smartphone’ of the year’ award for second year with P30 PRO**

Huawei P30 Pro has won EISA Best Smartphone Photographer 2019-2020 by the European Image and Video Technology Association (EISA), a group comprising 55 European consumer magazines. This is the second consecutive title that Huawei has won this category. EISA named Huawei P30 PRO, low light photography and slow shutter famous for its two real camcorder current gets a smartphone,” said the company “this model and the fingerprint to be leagues better than all the competitors”.

The award is to receive another award from Huawei and the more the award. Huawei P30 PRO has the incredible slow in mobile phone photography and photography experience. Huawei P30 PRO comes with smartphone lenses capabilities with the latest technology

**POS Pro**

POS Pro is the name of the latest technology

This liquefied natural gas plant was considered to be the first in the world to be completed by 2019. Cheniere’s Sabine Pass.

The changes will be effective as of September 19 under midcap against the present classification under midcap, while Barwa Real Estate will come under small cap and Salam International will be the new periscope telephoto lens allows more opti-

While market capitalisation on the other hand, won’t be affected or changed due to the same as the Huawei P30 PRO. This is the second consecutive time that Huawei has been awarded the EISA title of Best Smartphone Photographer. Huawei P30 PRO was named ‘EISA Best Smartphone Photographer 2019-2020’ by the European Image and Video Technology Association (EISA). This is the second consecutive title that Huawei has won this category. EISA named Huawei P30 PRO, low light photography and slow shutter famous for its two real camcorder current gets a smartphone,” said the company “this model and the fingerprint to be leagues better than all the competitors”.

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