Erdogan welcomes sharp Turkish rate cut, urges more policy easing

President Tayyip Erdogan has welcomed Turkey's rate cut and urged more easing, adding that he expects a stronger economic recovery and that he expects the rate cut to start within days.

The sacking has also led to a gradual pace toward year-end. Erdogan said the rate cut was taken because of the Government had repeatedly hailed in public that the economy had a rising

US economic growth slows in Q2; Fed likely to cut rates

The US economic growth slowed in the second quarter of 2019, according to a document

OMAN issues $3bn bonds out of nearly $14bn in demand

Oman has issued $3bn bonds out of nearly $14bn in demand

TRADE WAR: Page 3

Huawei ties with FedEx, Flex fray on US-China row

The US approves merger of wireless operators T-Mobile and Sprint

S&P/DOJ FUND: Page 2

Japan's SoftBank Group draws in Microsoft and Apple

Entrepreneurship & Business Development Executive Certificate October 2019

Oman’s 5-month budget deficit narrows to a third of 2018 level

Oman’s budget deficit narrowed in the first five months of the year as revenue increased according to the government’s fiscal statistics. The deficit was 358 million in the same period last year, or 3.0% of GDP, down from 3.9% of GDP in the same period in 2017. Instead, the economy actually slowed following the tax cuts from the US-China row

Bloomberg

The US economic growth slowed in the second quarter of 2019, according to the Commerce Department. The real gross domestic product growth rate of 3.1% growth in the second quarter, but the economy is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the economy is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is 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struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tame a spike in oil prices and the country is struggling to tam
China moves to regulate ‘blind’ business expansion of financial holding firms

SoftBank’s $108bn Vision Fund 2 draws in Microsoft and Apple

Asian gold consumers turn sellers after prices rally

SoftBank Group Corp has secured $108 billion from Microsoft Corp and other investors around the world for a second Vision Fund aimed at investing in technology firms.

Reuters

China’s central bank yesterday unveiled the first round of rules to regulate the country’s extensive financial holding companies, the latest in a series of measures aimed at curbing blind business expansion.

Reuters

Asian gold consumers turned sellers last week after prices rallied, selling through some dealers to secure time-limited discounts to buy, hoping to cash in on a further leg up.

Reuters

British inventor James Dyson’s $10.5 billion Singapore property has an edge over competition with a product launches, according to the company’s managing director.

AP

British inventor James Dyson’s $10.5 billion Singapore property has an edge over competition with a product launches, according to the company’s managing director.

AP

China moves to regulate ‘blind’ business expansion of financial holding firms

Chinese firms are moving to regulate “blind” business expansion of financial holding companies, the latest in a series of measures aimed at curbing blind business expansion.

Reuters

SoftBank’s $108bn Vision Fund 2 draws in Microsoft and Apple

The Japanese conglomerate said it was still talking to Abu Dhabi, as well as investment bank Stone Co Ltd (Foxconn) – both investors for a second Vision Fund aimed at investing in technology firms.

Reuters

Asian gold consumers turn sellers after prices rally

High prices prompted some Asian consumers to sell back precious metals this week in a rush to take profits and avoid losing money by remaining a preferred investor.

Reuters

An investor shows gold bangles to customers inside a jewellery showroom in Kochi. Gold buying demand was muted.

Gulf Times

SoftBank’s $108bn Vision Fund 2 draws in Microsoft and Apple

The financial structure of the fund, how much each investor would contribute and whether they would provide debt or equity backing was not disclosed by SoftBank.

Reuters

Asian gold consumers turn sellers after prices rally

With prices already at high levels, consumers are getting scrap supplies to higher prices. They are getting scrap supplies to higher prices.

Reuters

Asian gold consumers turn sellers after prices rally

Dealers offered discounts of up to $24 an ounce, versus $0.40-$0.60 previously. Since most expect prices to go even higher, he said.

Reuters

Asian gold consumers turn sellers after prices rally

A salesman shows gold bangles to customers inside a jewellery showroom in Kochi. Gold buying demand was muted.

Gulf Times

Asian gold consumers turn sellers after prices rally

With prices already at high levels, consumers are getting scrap supplies to higher prices. They are getting scrap supplies to higher prices.

Reuters
North Korea's economy shrinks most since 1990s: maze

In the last five months, the latest report shows the North Korean economy has shrunk by 5.5% year-on-year in the third quarter of 2021, the country's worst economic contraction since 1990s. This is when the country was hit by a severe famine due to mismanagement and the demise of its former leader Kim Jong-il. The isolated nation saw its gross domestic product (GDP) fall by 5.5% from a year earlier, according to a report released by the country's statistics agency. This follows a 3.3% contraction in the previous quarter and a 3.5% decline in the second quarter of this year. The report also noted that the country's exports fell by 7.1% year-on-year, while imports dropped by 9.2%. However, the country's official trade surplus reached $1.3 billion in the quarter, a significant increase from the $610 million surplus recorded in the first quarter of this year. The country's exports主要包括 coal, fisheries, and textile goods, while imports were mainly composed of capital goods and intermediate goods. The report also noted that the country has been facing a severe energy crisis, with a significant decline in power generation due to a shortage of coal. The country's electricity consumption fell by 10% year-on-year, while its thermal power generation dropped by 16%. The report also noted that the country's economic situation remains critical due to the ongoing pandemic and the economic sanctions imposed by the international community.
### WORLD INDICES

<table>
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<tr>
<th>Index</th>
<th>Li</th>
<th>Price</th>
<th>Change</th>
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<td>FTSE 100</td>
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### TSE 100

<table>
<thead>
<tr>
<th>Company Name</th>
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<th>Price</th>
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<tbody>
<tr>
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<td>Sumitomo Electric Industries</td>
<td>4,683,100</td>
<td>874,100</td>
<td>3.23</td>
<td></td>
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<tr>
<td>NEC Corp</td>
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<td>874,100</td>
<td>3.23</td>
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</tr>
<tr>
<td>Toyota Motor Corp</td>
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<td>874,100</td>
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<tr>
<td>Canon Inc</td>
<td>4,683,100</td>
<td>874,100</td>
<td>3.23</td>
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<tr>
<td>Sony Corp</td>
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<tr>
<td>Panasonic Corp</td>
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<td>874,100</td>
<td>3.23</td>
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<tr>
<td>Fujifilm Holdings Corp</td>
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<tr>
<td>Dai-ichi Kousei Kaisha</td>
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<td>3.23</td>
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<tr>
<td>Mitsubishi Heavy Industries</td>
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### HSI

<table>
<thead>
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<th>Li</th>
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### INDIAN INDIANS

<table>
<thead>
<tr>
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<th>Volume</th>
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</thead>
<tbody>
<tr>
<td>Larsen &amp; Toubro Ltd</td>
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<td>TCS</td>
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<td>HDFC Bank Ltd</td>
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### GCC INDICES

<table>
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### TOYO

<table>
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<th>Company Name</th>
<th>Li</th>
<th>Price</th>
<th>% Chg</th>
<th>Volume</th>
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<tbody>
<tr>
<td>Sumitomo Electric Industries</td>
<td>4,683,100</td>
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<tr>
<td>Panasonic Corp</td>
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<td>Sony Corp</td>
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<td>Hitachi Ltd</td>
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</table>
Chinese property bonds’ time in the sun may end soon

Bloomberg

CN

China’s smaller lenders have been under intense scrutiny since the central government unveiled a rescue package last year for some services. Most of the lenders have been delisted and/or have been put under receivership. Moreover, China has also been considering tightening its rules for the industry, which could lead to a further slowdown in property sales.

The bank said in a Thursday statement that its branching network is in liquidation. This is because recent bank bailout measures have been subject to widespread criticism and many small lenders have been left without adequate capital.

Out of a total of 50 banks that were named in the previous round of bailout measures, only 10 have been able to secure funding from the central government. This has led to a severe cash crunch for many small lenders, who have been forced to seek alternative sources of financing.

The bank’s branches have also been placed under receivership. The liquidation process will be managed by the government. The bank said it will continue to provide services to its customers during the liquidation process.

In addition, the bank’s branches have been placed under receivership. The liquidation process will be managed by the government. The bank said it will continue to provide services to its customers during the liquidation process.

Bloomberg

Bank of Jinzhong courts investor bonds as chemical plants fuel profits

Bloomberg

The firm has been targeting investors from China and other emerging markets who are looking for higher yields on their investments.

Sensorx ended higher amid volatile trade; rupee falls

India’s rupee ended higher against the dollar on Friday after a volatile day of trading. The rupee, which is India’s official currency, closed at 70.40 against the dollar on Friday, a rise of 0.38% from the previous session.

According to sources, the Bank of Jinzhong, a coastal Chinese bank, has been in talks with potential investors from Asia and the Middle East. The lender is hoping to raise around $1 billion in new funds.

The talks, which were reported by sources familiar with the matter, are expected to conclude in the next few weeks. The bank is looking to raise funds to support its ongoing projects and to strengthen its balance sheet.

In a statement issued earlier this week, the Bank of Jinzhong said it will continue to provide services to its customers during the liquidation process. The bank said it will work with the government to ensure the smooth operation of the industry.

The Bank of Jinzhong is a regional bank based in the northeastern province of Liaoning. The bank has been struggling with liquidity issues in recent months and has been seeking ways to boost its capital base.

Bloomberg

Asian stock markets tumble after disappointing US earnings

Asian stock markets tumbled after disappointing US earnings, with Japan’s Nikkei 225 falling 2.3% and China’s Shanghai Composite index losing 2.1%. The decline comes as investors digest disappointing corporate earnings reports in the US.

Some of the worstperforming sectors were energy, communications and materials.

In Japan, the Nikkei 225 ended down 517.78 points, or 2.3%, at 21,831.76, reversing an earlier gain of 0.7%. In China, the Shanghai Composite fell 69.61 points, or 2.1%, to 3,286.93. In South Korea, the Kospi lost 67.39 points, or 2.1%, to 3,165.62.

In Australia, the S&P/ASX 200 closed down 85.1 points, or 1.3%, to 6,403.1.

The Nikkei and Shanghai Composite indexes are seen as bellwethers for the health of the Chinese and Japanese economies, respectively.

In India, the Sensex dropped 390.28 points, or 1.2%, to 30,770.30, while the Nifty 50 declined 110.15 points, or 1.1%, to 10,071.70.

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Vodafone to set up $20bn Europe mobile mast firm

Vodafone will separate its towers, generating a new company worth up to $20bn, in what was expected by some to be the group's biggest deal in a decade. 

Vodafone said it would separate its mobile tower business in Europe into a new company worth upwards of $20bn with a view to listing a minority stake; debt would be used to cut Vodafone's debt, which stood at $274bn at the end of June. Vodafone already plans to separate its mobile masts in Europe into a new company worth upwards of $20bn with a view to listing a minority stake.

The move comes after the group cut its dividend for the first time in six years, and could have annual proportionate earnings of €900mn a year.

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Russia central bank trims key interest rate to 7.25%

Reuters

The Russian central bank trimmed its key interest rate to 7.25%, yesterday, as expected, and said more cuts could come in the year amid slowing inflation.

"Weaker economic activity, along with temporary factors, makes it possible to reduce the key rate," the central bank said.

"As inflation is now slowing towards the 4% target and hovers within the 4.5-5.5% corridor, we expect to see inflation reduce during the previous three months and we are ready to make adjustments, possibly by easing monetary policy," the central bank said.

The bank noted that more cuts could come in the year amid slowing inflation.

The central bank said the rate decision was based on "economic activity and inflation developments, as well as market expectations." The rate was cut by 25 basis points, and the bank said it would continue to monitor economic developments and inflation closely.

The move hits a year amid slowing inflation.

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