The Qatar Electricity and Water Company (QEWC), a unit of Zhejiang Geely Holding Group, has announced that it has reached a high point in June for the sale of electricity and desalinated water in the State of Qatar for UPS. In total, the company sold 2,200,000,000 kWh of electricity and 1,100,000,000 cubic meters of desalinated water in June, marking a 4.9 percent increase in electricity sales compared to the same period last year.

QEWC attributes the increase in electricity sales to the contributions of recently commissioned power units and the growth of industrial activities in the country. The company noted that the power demand in Qatar continued to grow steadily despite the implementation of conservation measures. Additionally, the summer season and tourism activities may have contributed to the increase in electricity consumption.

The company also highlighted the successful operation of its desalination plants, which play a crucial role in meeting the water needs of Qatar's population and industries. QEWC remains committed to ensuring a reliable and sustainable supply of electricity and water to support the country's development and growth.
Bloomberg QuickTake Q&A

Why Ethiopia's leader's reform agenda is under attack

IMF, World Bank: 75 years as world’s financial firefighters

Mumtaz, Pelosi keep communications on debt ceiling deal

Ex-banker admits taking kickbacks in Mozambican scam
Africa’s working-age population to surpass Asia’s by year 2100

African potential workforces will likely be larger than that of Asia by the end of the 21st century as both continents continue to differ in demographic and economic challenges.

The number of 15-to-64-year-olds in Africa in 2050, China and India will account for 31% of total population and 39% of the world’s seniors. Meanwhile both will see their share of the global labour force shrink. India’s working-age population is projected to peak then be less 15-to-64-year-olds than those in China. The shift in China will come sooner. As working-age population already is shrinking and will continue by 2150. In 2100, Africa’s working-age population is expected to overtake China’s by 2100. The potential labour time in India, Japan, Germany and China, the report found that, on average, such newly installed robots displace 1.6 manufacturing workers. About 3.5 million jobs already have been lost since 2000, including 450,000 in Germany, 260,000 in the US and 550,000 in the UK. A recent Oxford Economics report estimates that about 2030 with lower-skilled jobs. In America and Oceania will increase by close to 38mn and 17mn, respectively, while Europe will decline by 415mn, or 13%, in the next 80 years, while Asia’s will grow by 2.7bn to 6.5bn around 2090, an increase of 1.5bn from today. Nearly 80% of this gain is expected to come from low-income countries, with the remainder from middle-income nations. The potential labour force in high-income countries is projected to shrink as birth rates remain low. The demographic changes will remain relatively short period of time. In 2020, economies are likely to support workers globally, but by mid-century workers will drop in four of the five scenarios in China.

While birth rates have fallen sharply in much of the developed world, one country still has a high fertility rate, which is projected to peak at around 100 per 1000 women. These shifts will create challenges for governments as asset prices and the use of re- Source: Bloomberg

Bloomberg

Washington

to surpass Asia’s by year 2100

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Pakistan banks allowed to do foreign currency business with public

Commodity shipping rates rise on China stimulus

Currency surge a big splash for Thailand’s tourism industry

Pakistan’s oil imports edge up year-on-year to $14.4bn

China importers seek to lift tariffs on US farm goods

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*Gulf Times* 
Monday, July 22, 2019

CBS

**Pakistan banks allowed to do foreign currency business with public**

The State Bank of Pakistan (SBP) has allowed banks to do foreign currency business with the public.

The State Bank of Pakistan (SBP) has allowed banks to do foreign currency business with the public. The SBP issued a policy on Monday, July 22, 2019, authorising banks to conduct foreign currency business with the public.
The manager of a sausage factory near Moscow, Andrei Gevorgyan, says his business is growing, but competitors are vying for a piece of a growing halal market.

Dozen producers are vying for the domestic halal market, but discounts are rare.

The factory was among the first of its kind to open in Russia, and its products are being exported to European markets.

Inflation has hit Russia's halal market, but consumers continue to demand halal products.

The number of halal food producers in Russia has increased significantly in recent years.

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Bayer poised for big cut in $2bn weedkiller verdict

San Francisco
Bloomberg

Bayer poised for big cut in $2bn weedkiller verdict

Bloomberg consumer litigation analyst. "As long as the per-plaintiff verdicts remain in the millions, the reductions of more than 90% in the $2bn jury award will be within the court’s discretion as it reviews the verdict over Roundup weedkiller.

After a jury concluded the company’s Roundup weedkiller caused cancer to a California couple, a state judge said in a tentative ruling late on Thursday that it deserves a new trial. She didn’t throw out the verdict entirely.

Bayer argues even that was excessive — $530mn being a “moral win” for plaintiff s that jurors were convinced by the evidence against the company. The $2bn jury award was the highest in the US this year and the eighth-largest ever in a mass tort.

Even though Bayer already has per-sonalized decisions around what plaintiffs’ lawyers demand and what Bayer is willing to pay per plaintiff. What the company really needs is to exercise any position of strength you can leads to admitting an error. “It’s a hard sell to these verdicts, “ the attorney said. “It’s a hard sell to this, and you're not going to just accept the smaller damages to the pain and suffering awards for both cases due to misconduct by lawyers for the couple, Alva and Alberta Pilliod, declined to comment on any potential cuts to the damage awards.

But the Oakland judge said she’s in-line to reduce. That's in line with what experts previously estimated for the costs to settle all the lawsuits Bayer faces in the US range from $3 to $5bn. Bayer is unwilling to pay plaintiffs $100mn, according to the filing.

More than 13,000 plaintiff s in the US have sued Bayer, claiming Roundup causes cancer. The weed-killer was first marketed in the 1970s by St Louis-based Monsanto Co, which was acquired by Bayer last year for $63bn.

The German healthcare and agricul-tural giant made arguments at a hearing in Frankfurt trading. “As long as the per-plaintiff verdicts remain in the millions, the reductions of more than 90% in the $2bn jury award will be within the court’s discretion as it reviews the verdict over Roundup weedkiller.

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Debt-ceiling impasse draws bond traders’ focus as Fed goes quiet

Greece to sell new 7-year bond taking advantage of record-low yields

While Singapore is particularly vulnerable to any new trade war, it is one of the smallest countries, as the US central bank nears a decision to an unusual degree.

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**Fintech – a solution reinforcing financial inclusion of people in need**

**By Yanick Latil**

Fintech ventures and organizations building on new technology to develop evolving consumer experience access to financial services and manage the flow of most of the financial institutions but not all across numerous countries. Several fintech ventures across the world are supporting people without resources to improve their lives. This opportunity to improve the quality of life for those who are entrepreneur, and a passionate person, turn into challenges since many countries are facing the situation.

Fintechs can provide the much-needed economy and will buy high pressure necessary to the digital revolution. The digital revolution is a great opportunity to move people and bring millions of dollars to people. According to the World Bank, 68% of the people in digital revolution. The digital revolution is a great opportunity to move people and bring millions of dollars to people. According to the World Bank, 68% of the people in the world do not have access to financial services.

**Doha to host ‘IBD Summit 2020’ from April 6 to 9**

Doha will be the host city for the second accumulated event of the IBD Summit slated from April 6 to 9.

The summit is a four-day event that brings together innovation, inspiration, and influence from over 300 cities, including North America, South America, the Middle East, Africa, East Asia, China, and the Indian subcontinent.

The summit aims to provide the world’s foremost Platform for growing business and investment and scale ventures internationally by connecting with progressive partners, innovation, and influencers.

The summit is a three-day experience aimed at facilitating cross-border collaboration and investments in industries through a series of parallel sessions and keynote addresses delivered by business leaders and influencers.

The summit will also include panel discussions featuring prominent figures from various industries, providing attendees with valuable insights and networking opportunities.

The event promises to attract more than 1,000 delegates from around the world, offering a platform for global business professionals to connect and explore opportunities in the digital revolution.

**Bank of England celebrates 325 years with trip back in time**

The Bank of England celebrated its 325th anniversary in 2011, marking the occasion with a trip back in time to explore the history of the institution.

The event, which was part of a series of events celebrating the bank’s birthday, included a range of activities aimed at educating the public about the bank’s role and its impact on the economy.

The occasion was marked with a series of events, including a tour of the bank’s historical archives and a display of its historic objects, such as currency notes and a Cold War nuclear radiation calculator, which run from today until May 1960.

The “325 Years, 325 Objects” exhibition featured an object each day that demonstrated the bank’s involvement in various aspects of society over the past 325 years.

The exhibition aimed to showcase how the Bank of England has evolved and adapted to meet the challenges of its time, from issuing currency to providing economic advice.

The event was an opportunity to connect with the history of the bank and understand the role it has played in shaping the economy over the past three centuries.

**QIB, Mall of Qatar win ‘Best Gift Card in Qatar’ award by Visa**

QIB Islamic Bank and Mall of Qatar (MoQ) have been crowned winners of the ‘Best Gift Card’ category at the Qatar’s Gift Card Awards 2019. The awards, which were held by the Qatar Financial Centre Regulatory Authority (QFCRA) and Visa, celebrate the achievements of gift card issuers and highlight their contribution to the market.

The QIB Islamic Bank and Mall of Qatar’s ‘QIB Mall of Qatar Gift Card’ was recognized for its innovative features and user-friendly experience. The gift card allows users to make purchases at the Mall of Qatar and other selected outlets across Qatar, while also offering a range of benefits such as discounts and promotional offers.

The award for ‘Best Gift Card’ recognizes the commitment of QIB Islamic Bank and Mall of Qatar to providing customers with a convenient and rewarding shopping experience. The gift card offers a wide range of benefits, including discounts, special offers, and exclusive access to upcoming events and promotions at the Mall of Qatar.

QIB Islamic Bank and Mall of Qatar are committed to offering exceptional customer service and providing a seamless shopping experience to their customers. The bank and mall partners have collaborated to create a unique and innovative gift card solution that caters to a variety of customer needs and preferences.

By winning the ‘Best Gift Card’ award, QIB Islamic Bank and Mall of Qatar have solidified their position as leaders in the gift card market, demonstrating their commitment to providing outstanding services and creating value for their customers. The award serves as a testament to the bank’s and mall’s dedication to delivering exceptional customer experiences and fostering a vibrant and engaging shopping environment for Qatar residents.