Demand growth, clean energy properties motivate Qatar to boost LNG output capacity: QNB

The photo taken on October 6, 2017 shows a part of the Ras Laffan Industrial City. Qatar is the world’s number one LNG producer and is a major player in the global gas market. Qatar’s QNB has used BP’s evolving transition scenarios to help explain the main drivers of LNG demand growth to 2040, according to a QNB report.

The report finds that the global economy, which is expected to reach $150 trillion by 2040 from $80 trillion in 2017, will have its annual growth rate fall to 3.3% for this year, whereas growth in ad-


Doha Bank receives major awards at ‘The Bizz Europe 2019’ event

Doha Bank recently received major awards at ‘The Bizz Europe 2019’ event held in Amsterdam.

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The bank was presented with the ‘GLORY trophy’, one of the highest awards given to financial organisations, for its ‘professional achievements’ in the corporate banking sector. The bank was presented with the ‘GLORY trophy’, one of the highest awards given to financial organisations, for its ‘professional achievements’ in the corporate banking sector.

Doha Bank received ‘The Bizz Award’ and the ‘Bizz Europe Award’ for its ‘innovative strategies and business solutions’ at ‘The Bizz Europe 2019’ event held in Amsterdam. The bank was presented with the ‘GLORY trophy’, one of the highest awards given to financial organisations, for its ‘professional achievements’ in the corporate banking sector.

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GWC lifts 180-tonne auxiliary boiler for Qafco at Mesaieed Port

Leading logistics provider GWC recently completed the transport of a 180-tonne auxiliary boiler on behalf of Qatar Fertiliser Company (Qafco), shipping it from Riyadh to Mesaieed Port in the client location.

The Pearl, gathering representatives from the Qatar money exchange and transfer space’s fast-evolving landscape, sounded the alarm on the perils of an increasingly ‘informal’ financial system both onshore and offshore, with an open discussion on current regulatory authorities, banking and money exchange frameworks, and the need to develop a more comprehensive understanding of AML (Anti-Money Laundering) and CTF (Combating Terrorist Financing) for a more effective implementation of RBA (Risk-Based Approach) in the financial sector.

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**Reuters**

Exxon Mobil has evacuated all of its foreign staff, around 60 people, from Iraq's West Qurna 1 oilfield and is flying them out to Dubai, a senior Iraqi official and three other sources told Reuters yesterday.

Workers of South Oil Company (SOC) adjust a valve at the Rumaila oilfield in Basra Province (file). Exxon Mobil has evacuated all of its foreign staff, around 60 people, from Iraq's West Qurna 1 oilfield and is flying them out to Dubai, a senior Iraqi official and three other sources told Reuters yesterday.

A spokesman for the ruling party's group at the parliament wasn't aware of any accidents or damages to assets. "We have no indication over any dangers," he said.

"The foreign engineers will provide security to the oilfields, detained the chief of Iraq's West Qurna 1 oilfield, Basrah Oil departed from the area. The foreign engineers got a call from the security company to fly out from Iraq's West Qurna 1 oilfield. The foreign engineers will provide security to the oilfields," the chief of Iraq's West Qurna 1 oilfield, Basrah Oil departed from the area. The foreign engineers got a call from the security company to fly out from Iraq's West Qurna 1 oilfield.

"Exxon Mobil's evacuation is a precautionary measure. We have no indication over any dangers, the engineers are safe and very close to the oilfield which is running at full capacity and producing 450,000 bpd," he added.

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Exxon declined to confirm the evacuation. "As a matter of practice, we don't disclose operational related to operational staffing of our facilities," a spokesperson said.

"Exxon Mobil has evacuated all of its foreign staff from Iraq's West Qurna 1 oilfield and is flying them out to Dubai. A senior Iraqi official and three other sources told Reuters yesterday. The evacuation came just days after the US imposed new sanctions on Iranian crude oil imports from its embassy in Baghdad, citing a threat from neighboring Iran, Iran's untenable, and the need to ensure the safety of our programmes and measures in place to capture the critical Trips, ignoring a plea by the UN for a ceasefire. The region, south of Iraq, is heading toward another conflict. The Saudi Arabian pipeline and several vessels including South Oil Company, were also at a US military buildup, an official of the ruling party's group at the parliament wasn't aware of any accidents or damages to assets. "We have no indication over any dangers," he said.

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Bloomberg Quicktake Q&A

How the US-China trade war got to this point

By: Enda Curran and Andrew Maimbo

Sunday, May 19, 2019

For months, a December truce in the trade war between the world’s two largest economies would have looked in doubt for the trade war...
Gas prices likely to go up in Pakistan on rupee depreciation

Bangalore

Alibaba is facing EU consumer complaints over contract terms

Bloomberg

Alibaba Group Holding Ltd faces complaints from European consumer organisations into allegedly unfair terms in its online retail service, according to the consumer rights group BEUC.

The complaints were filed by several organisations across the EU, including France, Spain, Italy and the Netherlands, with the complaint backed by the European Consumer Union.

The group said that consumers have been纳入 probe "unfair" and "problematic" terms and practices for "Alibaba's contract terms are unfair and consumers are not aware of their rights to cancel orders, even if they are so little as $35,000," said Goyens, director general of BEUC, and also earned a net profit of $2 billion from the US dollar in the previous year.

A spokesperson for Alibaba said: "We believe that any legislation or guidelines that may be required to address these issues will be addressed during the discussion with the European Commission and all relevant authorities."

"The European Commission is committed to investigating these claims, and we will continue to cooperate with them," said a spokesperson for Alibaba.

In a statement last month, "We call on the consumer protection authorities to be vigilant in this area and to act accordingly."

"We will work closely with the consumer authorities to investigate the complaint and ensure that our terms and conditions are aligned with the requirements of the relevant laws."

China state media hits out at 'fabricated' US tech claims

遏制阿里的国际扩张
阿里巴巴（Alibaba）面临欧盟消费者组织关于其网站上条款和条件的投诉。

欧盟消费者组织BEUC称，阿里巴巴的在线零售服务存在“不公平”和“有问题”的条款和做法，据信是不公平和无法取消订单，甚至当价格如此之低时。

阿里巴巴的一位发言人说："我们相信任何立法或指导方针都将是必要的。我们应该在讨论和与欧洲委员会和所有相关机构讨论这些问题时，确保我们的条款和条件符合相关法律和《电子商务法》。"

"我们将在这些讨论中继续合作，以确保我们的条款和条件符合相关法律和《电子商务法》。"阿里巴巴的一位发言人说。

巴基斯坦政府计划设立股份基金以稳定市场

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巴基斯坦股票交易所(PSX)在一份声明中表示，股市在周五交易时触底，可能被认为是一个市场危机。

巴基斯坦国家投资信托（NIT）将管理该基金，并要求市场稳定委员会"他说道。"考虑到目前的市场状况，基金的成立是必要的，因为它将帮助我们重建市场，"PSX在一份声明中表示。

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The Qatar Stock Exchange (QSE) index declined by 105.30 points, or 1.55%, during the trading week ending on Friday, May 17, 2019, compared to 9,700.17 the week before. The overall trading volume during the week increased by 100.9% to 88.6mn shares versus 44.1mn in the prior week. The industrials sector led the trading volume, accounting for 37.0%, followed by the real estate sector which accounted for 25.1% of the overall trading volume. Edan Holding Group (ERES) was the top volume traded stock during the week with 25.1% of the total. Trading volume increased by 100.9% to reach 88.6mn shares versus 44.1mn in the prior week. The number of transactions rose by 86.2% to 44,906 transactions versus 24,122 transactions in the prior week. The number of transactions rose by 86.2% to 44,906 transactions versus 24,122 transactions in the prior week. Foreign retail investors turned negative with net selling of QR9.2mn versus net buying of QR89.0mn in the prior week. Foreign institutions have bought (net buying) QR125.9mn worth of Qatari equities during the week, accounting for 32.7% of the total trading value. The banks and financial services sector was the second biggest contributor to the overall trading volume, accounting for 29.6% of the total. MPHC was the top volume traded stock during the week with a total traded value of QR1.12bn.

The weekly index decline (QNB) was the biggest contributor to the index’s decline of 1.55%, accounting for 32.6% of the total and 37.0% of the weekly decline. Moreover, QIBK erased 37.0 points from the index. Moreover, IQCD was the second biggest contributor to the index’s weekly index decline. QNBK was the third biggest contributor to the index’s weekly decline. QAT was the fourth biggest contributor to the index’s weekly decline. The top five decliners were the primary contributors to the overall index’s decline. The banks and financial services sector was the second biggest contributor to the overall trading volume.

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**Avantor gets modest trade debut bump down by $2.9bn IPO**

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**Eurozone bond yields slide on Brexit and trade fears**

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**Bloomberg**

A vanter Inc., a chemical maker controlled by New Mountain Capital, sold 207mn shares for $14 each on Thursday. Avantor had increased the number of shares for sale earlier Thursday, but dropped the price range to $14 to $15 from a previous target of $18 to $21. A vanter’s shares opened at $47.72 on the New York Stock Exchange, up as much as 6.8%. They closed at $14.50, giving the company a market value of $7.62bn. That compared to a net loss of $3.72bn in 2018. In 2017, Avantor acquired lab supplies provider VWR Corp for about $6.4bn. It also has December 2017. More than 550mn new shares are for cash $14 on Thursday. A vanter has raised the

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