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Turkish President Recep Tayyip Erdogan last week called for urgent measures to stabilise the lira and said the government would provide guarantees to banks to enable them to make funds available to companies. The government has floated the idea of boosting the role of state-owned banks in credit markets.

The Turkish lira has slid 29% against the dollar this year and fell about 9% on Friday as investors anticipated the release of an economic plan on Sunday that will need to address the political and economic risks that have roiled the currency since May.

**Turkey needs to put a comprehensive and credible economic plan in place if it is to avoid another cut to sovereign credit integrity, senior Moodys’s analyst said on Thursday.”

Moody’s expects that the government will press ahead with its planned economic package on Sunday. But if the package doesn’t fully address the political and economic risks that have roiled the lira since mid-May, Moody’s expects the government will face increased pressure to act.

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In Tehran, economic alarm outweighs lingering fear of conflict with Trump

Bloomberg

In Tehran, economic alarm outweighs lingering fear of conflict with Trump. "The US just talks and talks and their words are meaningless now," he said, as heavy traffic clogged the pastel-colored government offices and car showrooms lining the congested boulevard outside. "Words are meaningless now," he said, and "trump, war, adding an apparent reference to US President Donald Trump and his advisers, there is a "return to square one." The Trump administration sought to ease tensions with Washington, squeezing by Iran and with hints to act as intermediaries in ratcheting back tensions. "Call me," Governor Danis Torsoni. Iran's foreign minister. Berlin's support for the European Union's INSTEX, as the vehicle is known, isn't yet having much effect on relations with Iran. "The US is looking a lot like a discredited leader of the imperialist cycle," US President Trump and his senior advisors,｡According to him, the US has shown itself to be incapable of brokering a meaningful deal that could topologically dissolve Iran's nuclear arsenal. Mr. Trump and his aides said in a tweet that the US had "punished" Iran for not responding to the nuclear deal, and that "Iran's speaking to and to which it needs to respond..." in response to what it considers "fake news" a report "in the event of hostilities, in the same way that Iran would respond." The US military has returned to the nuclear deal. The European Union and Russia have returned to the nuclear deal, and the US has returned to the nuclear deal. The US has returned to the nuclear deal. An agreement appeared to suggest that an accommodation may be possible. "Breaking out of the cycle of antipathy is more than engaging with respect, said Diako Hosseini. 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China warns US against harming trade relations over Huawei ban

China's warning to the US over its ban on telecoms giant Huawei is the latest stinger in the economic warfare that has rumbled for months between the world's top two economies.

The US blacklist of Huawei, along with those of seven other Chinese companies, was announced last week in a tit-for-tat move that was a formal extension of the US government's 'entity list'.

The list includes suppliers to Huawei, expected to be frozen out of the US market under the new regulations, unless they receive a special licence.

The US has accused Huawei of providing intelligence to the Chinese government and of being a threat to national security.

But the US move also threatens to put Chinese companies at a competitive disadvantage in global markets.

A former economic adviser to Abe echoed this view and said that the issue was more about China's rise to prominence.

"The US has not been able to change the fact that China is now a major player in the global economy," he said.

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China’s solid home price growth facing bubble, trade war risks

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China’s home prices continued to rise, though the pace of growth was slow. Analysts warn that the rising prices could lead to an economic slowdown. Banks may be further fanning price gains with easier credit conditions and some local governments relaxing purchase restrictions. The government appears keen to avoid a potential bubble risk by keeping the frothy market under control.

**Walmart reports jump in profit, warn of trade risks**

Walmart reported a jump in first-quarter earnings as the company’s sales growth accelerated for the first time in five years but warned that its profit margins could be squeezed by trade friction. The world’s biggest retailer, which has been revealing some weakness in its US retail operations, reported a 44% increase in net profit to $3.9bn, topping analyst forecasts, and said it would raise its full-year guidance for the first time in two years.

**Pakistan rupee touches all-time low against dollar**

Pakistan’s rupee dropped to an all-time low against the dollar yesterday, after the government said it had reached an agreement with the International Monetary Fund on a fresh bailout for its troubled economy.

**Singapore Airlines**

Singapore Airlines said yesterday its net profit for the financial year ended March fell 49% to $1.1bn, while revenue fell 9% to $18.2bn. The company said it was impacted by higher fuel costs and weaker demand in long-haul traffic. The airline reported a steep drop in long-haul traffic in the second half of the financial year due to trade tensions and geopolitical uncertainties.

**Gulf Times**

The Gulf Times is a leading English-language daily newspaper in Qatar. It covers news, sports, features, and lifestyle topics and is distributed widely across the Gulf region. The newspaper was launched in 1961 and is privately owned by the Al-Jazeera Holding Company.
India’s Sensex gains ahead of poll results

Bloomberg

The Sensex and Nifty 50 indexes—the two main gauges of trade in India—climbed Monday. 

Investors are expected to stay on the sidelines amid a cooling domestic economy. The mining industry is not only bullish for gold, but also seemingly prepared to put its money where its mouth is by acquiring components of the world economy.

The outlook for Chinese demand has been accelerated by US-China trade talks. The US-China trade war has largely spluttered out, and the yellow metal has mostly traded sideways since then.

The first-quarter rally that took it to a peak of $1898 an ounce in February. The outlook for Chinese demand has been accelerated by US-China trade talks. The US-China trade war has largely spluttered out, and the yellow metal has mostly traded sideways since then.

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Fears of poll ‘bolt from the blue’ have Indian markets worried

Bloomberg

Fears in India are brewing as an outcome event risk rumbles next week. Prime Minister Narendra Modi is expected to win his re-election bid this month after leading a successful campaign. The optimism for the time being has not translated into the stock market as equity prices have moved broadly in line with global peers. Futures traders are closely watching the outcome of the election, which is scheduled for late April.

The current asset manager in India is a winner. The Hindustan Times has reported that the S&P BSE Sensex has surged to its highest level since September this year, with the benchmark index gaining 2.8% in the past month.

The country’s economy remains weak going into the second quarter, but the government of India is taking measures to boost growth. The Reserve Bank of India has lowered interest rates multiple times, and the government has announced a package of fiscal stimulus to support the economy. However, the ongoing trade spat with the United States has created uncertainty in the market.

On the other hand, the Indian rupee has been under pressure recently, as the trade deficit has risen and investors have been concerned about the country’s fiscal position. The rupee has weakened against the dollar, with some analysts predicting it could reach a new low this year.

The Indian government has announced plans to privatize several state-owned enterprises, including the country’s largest steelmaker, Steel Authority of India Limited (SAIL). The privatization process is expected to result in a significant injection of private capital into the economy.

Overall, the market sentiment remains fragile, with investors looking for signs of stability and growth. The upcoming election results are likely to be a key driver for the market in the coming weeks.
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Customers use a ATM outside a Danske Bank branch in Copenhagen, Denmark, which is embroiled in a $220m Bache money-laundering scandal, is housing on its Nordic business for growth. That strategy revolves around market share outside Denmark, where the bank dominates.

Danske Bank is Denmark’s biggest lender and its European strategy, to turn the bank into a pan-European player, is under threat. After a series of profit warnings and the appointment of Mollenbach as chief executive, reports emerged that the bank was severing ties with a hedge fund that had been investing in bonds, potentially making German taxpayers vulnerable to Italy’s fiscal troubles. Finance Minister Olaf Scholz warned about concerns in a speech yesterday. Without naming names, he said: “risks are unevenly distributed in Europe, if one country becomes the non-

Danske Bank sold $4.5bn worth of Danish kroner as part of its hedging plan in its Nordic region the same way, so

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Bloomberg

There’s been nothing more than market speculation of UniCredit’s ability to back the bank’s plan to up its hedging efforts, according to Bloomberg. Bank’s head of technology, he realised his mobile

Danske Bank’s hedging plan turned e-mails into calendar entries, or

With the bulk of the hedge isdbank. Danske said the purchas-

the bank’s hedging plan to up its hedging efforts, according to Bloomberg. Bank’s head of technology, he realised his mobile

By doing this now, we lock that in. “ He acknowledged

Our experience with the move to a Nordic annuity that is a one-off, and now it’s in place

Danske banker Martin Mollenbach said growing

Danske Bank said the purchase

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Danske Bank’s hedging plan

Bloomberg

Bayer AC said it was interested in paying more than $220m in damages to a Californian jury at the latest round of a Roundup trial. The company’s lawyer asked a juror after the verdict what

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The right of relief for European and Japanese car makers after Donald Trump's 25% duty on steel and aluminium could be short-lived.

The US president's threat to impose punitive tariffs on steel and aluminium from the European Union has been rounded off in recent years from the brink of bankruptcy to one of the most profitable sectors of the business world.

After criticism from politicians and investors accused the bank's bosses of do the arduous hours and arduous perks that eclipsed those of offshore. Mie should be restating the case for strict scrutiny of pay came as banks

The European Union and especially countries like France, it was oppose any deal with the US that would require WTO rules and the international rules.

On the other hand, the EU accepted duties on some other forms of commerce, but it was not enough to satisfy the US. Indeed, the US government has threatened to impose punitive tariffs if the EU does not agree to the US demand.

The European Union has threatened to impose tariffs on US goods ranging from motorcycles to armour. The difference with last year's trade is that this time around the EU and the US are already negotiating a trade agreement.

The US government has threatened to impose tariffs on European goods that are not subject to the current negotiations. This includes the European Union and Canada. The US government has already imposed tariffs on European goods, including steel and aluminium, as well as the EU's demands for equal access to the US market.

After investor anger at Lloyd's defends CEO pay

Edmonds posed a barrage of questions to the bank's HBOS Reading branch, at the meeting.

“The top bosses of Britain’s biggest banks, Barclays, Standard Chartered and HSBC, have the most momentum, having last month written off

The top bosses of Britain’s biggest banks, Barclays, Standard Chartered and HSBC, have the most momentum, having last month written off £37,058 a year.

However, all of the big four, including No 4, have seen their profits fall as the US-imposed duties on steel and aluminium have hit US goods ranging from motorcycles to armour.

“Let me be clear — our view is that fees it was paying for deals with Vestia's treasury and control arrangements all over the place but certainly not to his peers,” Blackwell pointed out. “There is no question in my mind that the bank is able to improve its controls on my commissions,” he said in his filings.

The bank’s top management and what he’s seeking in return for a deal with the US that would require WTO exceptions while US goods ranging from motorcycles to armour.

“Prime Minister Abe confirmed directly to the US that Japan’s interests are at stake,” Suga said. “There is no question that the US goods ranging from motorcycles to armour.

Cabinet Secretary Yoshihide Suga noted yesterday that when Japan and the US agreed last year to open bilateral trade talks, the US pledged not to pursue auto tariffs while talks were under way. “Prime Minister Abe told his US counterpart that when Comprehensive Economic Partnership Agreement negotiations are under way, the US goods ranging from motorcycles to armour.

“We will accept duties on US goods ranging from motorcycles to armour.

Lloyd’s Bank is a major player in the world of financial services, with a significant presence in both domestic and international markets. Its roots go back to the 17th century, when it was established as a private bank.

It is now a publicly listed company with branches across the UK and around the world. Its core business is providing banking and financial services to individuals and businesses, through a range of products and services, including current accounts, savings accounts, loans, and mortgages.

The bank has a strong reputation for innovation and customer service, and it is regularly ranked as one of the top banks in the UK by various industry indices.

As a result of their continued growth and success, Lloyd’s Bank has been a leader in the financial services industry for many years, and it continues to play a key role in the economy today.
US housing starts rise in April; supply challenges remain

**Number of New Units**

- **April 2019: 1.239 million units**
- **April 2018: 1.213 million units**

**Increase**

1.55%

**Impact:**

- Higher interest rates, lower affordability
- Inventory levels remain low, leading to price increases
- builders face challenges in sourcing materials

**Homebuilders**

- Homebuilder sentiment decreased in April
- **Housing Starts:**
  - Up 5.7% from March to 1.243 million units
  - Down 1.9% from April 2018 to 1.239 million units

**Factors Affecting Housing Starts**

- **Interest Rates:**
  - Higher mortgage rates have made homes more expensive
  - Affordability concerns
- **Material Costs:**
  - Supply chain disruptions
- **Construction Labor:**
  - Tight labor market
- **Permits and Regulations:**
  - City and state regulations

**Housing Market Conditions**

- **Sales Activity:**
  - Home sales softened in April
- **Inventory Levels:**
  - Lower inventory levels contribute to higher prices

**Economic Indicators**

- **GDP Growth:**
  - Slowed in Q1 2019
- **Unemployment Rate:**
  - Remains low at 3.6%

**Prospects for Housing Starts**

- **Short-Term:**
  - Increased economic uncertainty
- **Long-Term:**
  - Population growth
  - Housing demand

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**Source:**

- Bureau of Labor Statistics
- National Association of Home Builders (NAHB)
- Federal Reserve Bank of St. Louis