Tuesday, January 8, 2019
Jumada 2, 1440 AH

GULF TIMES
BUSINESS

Qatar Airways Cargo launches Guadalajara freighter service

Qatar Airways Cargo has strengthened its footprint to Guadalajara, a major and largest city of the Mexican state of Jalisco, with the launch of a freighter service to Guadalajara, which is a major manufacturing hub in Mexico. The service will be commencing January 6.

The weekly freighter departs directly from Los Angeles in North America and connects onward to Mexico City to Guadalajara, before departing for Doha via Singapore. This route will complement Qatar Airways Cargo’s current network into Guadalajara.

Guadalajara chief officer of Qatar Airways Cargo said, “We have had a very successful year 2018 and also received two brand new freighter services, the carrier continues to expand its air cargo network and commencing transpacific route with volumes increasing by 10% in Mexico. “The launch of this freighter service to Guadalajara not only provides a convenient and reliable service, but also contributes significantly to economic and trade growth in Mexico.”

Qatar Airways Cargo is the freight division of the Qatar Airways Group, and is a provider of air cargo services worldwide. Now in its 37th year of operation, Qatar Airways Cargo is one of the world’s leading air cargo carriers, offering an extensive global network of more than 60 destinations.

The launch of this freighter service to Guadalajara not only provides a convenient and reliable service, but also contributes significantly to economic and trade growth in Mexico. Qatar Airways Cargo has performed exceptionally well with its focus on safety, the introduction of several enhancements to its products, such as route roll-out of the automated mail management system and its network that greatly benefits customers of postal mail volume-critical air cargo.

In addition to launching freighter service to Guadalajara, the carrier added belly-hold cargo capacity to several key routes and also received two brand new freighter. This new service is part of its expansion strategy.

Qatar Airways Cargo-operated more than 53,000 freighter carrying-products ranging from raw materials, pharmaceuticals, perishables, garments and cars. The cargo carrier also won two prestigious industry awards in 2019, recognizing its continued growth and freighter on deliver of the highest levels of service in air cargo industry.

Privacy becomes a selling point at US tech show

Apple is not among the exhibitors at the 2019 Consumer Electronics Show (CES) in Las Vegas, but the tech giant has found another way to promote its privacy features.

What happens on your iPhone is now a point of focus, as Apple uses the message in the message to its every time of use to promote its privacy features at] the tech show.

The message, said Apple on its Facebook page, is: “The only way to protect your privacy is to control your own data.”

Customers are turning to us because they don’t want to depend on Big Tech,” said Sprints founder Rick Mollison.

Without a proper governance model, it is hard to implement proper privacy initiatives in light of the revelations surrounding privacy and data breaches. The message comes as gadget makers are concerned about data protection and privacy issues.

Qatar urged to adopt ICT initiatives to boost local economy

Qatar urges to adopt ICT initiatives to boost local economy

By Southeast V Personal Business Reporter

Qatar is keen on a thrust to develop information and communications technology (ICT) to support the economy and strengthen the resilience of the national supply chain, according to a report released on Thursday.

"With a wealth of natural resources, information and communications technology presents a prominent upcoming agenda. Qatar can use this to its advantage to autonomously enhance the sustainability and resilience of its economy. However, the foundation must be more research, knowledge, and a strong ICT infrastructure," said the report. "Qatar will be able to boost productivity and efficiency through ICT initiatives, as these initiatives are known to drive productivity and efficiency, and in turn, boost GDP growth and employment."

The report said that ICT initiatives can help Qatar to diversify and develop the national supply chain, providing a significant boost to the economy. The report added that ICT initiatives can help Qatar to attract more foreign direct investment (FDI) and to attract more foreign direct investment (FDI) and to strengthen the resilience of its economy.

"Qatar must ensure that local capabilities are equipped with the proper knowledge, tools, and incentivisation to enhance ICT initiatives," the report said. "ICT initiatives can help Qatar to attract more foreign direct investment (FDI) and to strengthen the resilience of its economy.

The report added that ICT initiatives can help Qatar to attract more foreign direct investment (FDI) and to strengthen the resilience of its economy. However, the foundation must be more research, knowledge, and a strong ICT infrastructure."
US crude starting to seep back to China, but ‘needs lower price’

By Clifford Krauss

US crude is starting to trickle back to China with three cargoes slated to arrive during the first quarter of 2019, although trade barriers between the worlds two largest economies are preventing further imports. Tracking data compiled by Refinitiv shows three tankers were due in China last month. Prior to the year-end halt, the US had been preparing to sail to Asia to diversify a successful strategy in building US exports to China as a first step to new month of the year, China

imported about 30.0bn barrels of US crude, representing about 3.5% of its total crude imports.

Chinas imports of US crude reached a record high of about 418,000 bpd in June, according to the Refinitiv data. It was the highest US barrels have averaged since early 2018, and a sign of rising little observed cost inflation, weaker growth and lower prices.

Economists including Mike Wittner at Goldman Sachs Group Inc cut their estimates of global growth in the third quarter to 3.5% from 3.8% last quarter and noted that since then the investor market have been sold on Brent that day. The investor market have been sold on Brent that day.

Goldman cuts oil forecasts as new supply seen plentiful

By Naureen S. Malik

Goldman Sachs Group cut its oil price forecast for 2019 as Beijing buys increasing volumes of US crude, which were included in Beijing's retaliatory measures.

The US is still importing LNG from abroad, which are likely to displace West African barrels, especially relative to competing grades of US gas supply. The US is now the world's largest LNG importer.

In the first nine months of this year, China imported an average of 10.7mn barrels of US crude, according to Refinitiv data. This means that even if the US is increasing its imports of US crude, they are still lower than expected, according to Goldman.

Energy Information Administration.

The bulk of the US crude going to Asia is West African crude.

The oil market was hit by a spate of events in late 2018, including US-China trade tensions, falling oil prices and rising little observed cost inflation, weaker growth and lower prices.

For example, China was concerned that a tariff would affect the production restrictions, which were to be lifted in May. This led to tightness in the market for Chinese grades, which were costly to upgrade to US grades, but LNG was still available for purchase.

Has just been the first time that oil prices of $70, US marker W est T exas Inter-

Courvalin said in a January 6 note, will average $62.50 a barrel this year and resilient US shale production.

Oil prices of $70, US marker W est T exas Inter-

Courvalin said in a January 6 note, will average $62.50 a barrel this year and resilient US shale production.

Oil prices of $70, US marker W est T exas Inter-

Courvalin said in a January 6 note, will average $62.50 a barrel this year and resilient US shale production.

The problem is getting it to the right storage facilities to support a robust US LNG industry.

By Naureen S. Malik

More than a decade in and the US shale boom has been met with oil industry.
BlackRock heaps praise on gold's role as a tough year opens

Powell muddies Fed’s monetary message to pacify markets for now

Don't give up on US stocks just yet: JPMorgan

Emerging markets that goldlocks feel as risk-buying returns

Bloomberg

Powell on Friday policy maunders the “flexible” credibility test. As the Fed and the dollar suffered a mediocre start to 2019, gold prices roared ahead yesterday, continuing their rally through exchange-traded funds. The US stock market, which tumbled on December 20, has a good chance of remaining strong in the first trading sessions of 2019 – with mixed results so far.


Bloomberg

Emerging markets that goldlocks feel as risk-buying returns

Powell on Friday policy maunders the “flexible” credibility test. As the Fed and the dollar suffered a mediocre start to 2019, gold prices roared ahead yesterday, continuing their rally through exchange-traded funds. The US stock market, which tumbled on December 20, has a good chance of remaining strong in the first trading sessions of 2019 – with mixed results so far.


Bloomberg

Emerging markets that goldlocks feel as risk-buying returns

Powell on Friday policy maunders the “flexible” credibility test. As the Fed and the dollar suffered a mediocre start to 2019, gold prices roared ahead yesterday, continuing their rally through exchange-traded funds. The US stock market, which tumbled on December 20, has a good chance of remaining strong in the first trading sessions of 2019 – with mixed results so far.


Bloomberg

Emerging markets that goldlocks feel as risk-buying returns

Powell on Friday policy maunders the “flexible” credibility test. As the Fed and the dollar suffered a mediocre start to 2019, gold prices roared ahead yesterday, continuing their rally through exchange-traded funds. The US stock market, which tumbled on December 20, has a good chance of remaining strong in the first trading sessions of 2019 – with mixed results so far.


Bloomberg

Emerging markets that goldlocks feel as risk-buying returns

Powell on Friday policy maunders the “flexible” credibility test. As the Fed and the dollar suffered a mediocre start to 2019, gold prices roared ahead yesterday, continuing their rally through exchange-traded funds. The US stock market, which tumbled on December 20, has a good chance of remaining strong in the first trading sessions of 2019 – with mixed results so far.

China has 'good faith' to fix trade issues as talks with US resume

Beijing, March 1, 2019

China and the United States have decided to resume trade talks this month, in a high-level meeting of the two countries that could mark a turning point in their deep trade dispute.

The agreement to resume talks was announced by the Chinese commerce ministry on Friday, following a visit to Beijing by US trade and finance officials. The talks were described as "very productive".

China's commerce minister, Zhong Shan, said the two sides had agreed to resume negotiations "with great enthusiasm and determination".

"We decided for optical reasons it just would not be productive to have a meeting in the US at the moment, so we decided to have a meeting in Beijing," Mr Zhong said.

China and the US have been engaged in a trade war for more than a year, with both sides imposing tariffs on billions of dollars of goods.

China has imposed tariffs on hundreds of billions of dollars of Chinese goods last year and has vowed to step up its efforts to counter US tariffs.

"The US delegation, led by Deputy US Trade Representative Jeffrey L. Gerrish, includes undersecretaries from the US Departments of Agriculture, Commerce, Labor, Treasury, and the US Trade Representative's office, as well as senior officials from the White House," Mr Zhong said.

Mr Gerrish is expected to arrive in China on Monday for the discussions.

Mr Zhong said the talks would focus on US wants to tackle the two sides and serious issues and leave major disagreements to be resolved later.

"China's economy is significantly slowing down, and the US stock market is also declining," Mr Zhong said. "I think the two sides have some kind of agreement for now." To said.

The talks come as China and the US prepare to resume high-level trade talks that were suspended in December.

China is expected to make concessions in areas such as technology and intellectual property, while the US is likely to drop some of its demands.

China has also agreed to increase purchases of US products, including agricultural products, energy and manufactured goods.

China and the US have been engaged in a trade war since 2018, with both sides hitting each other with tariffs on billions of dollars of goods.

Mr Zhong said the two sides would have "serious and in-depth discussions on serious issues and reach consensus where there is no consensus, and make important decisions on important issues where there is no agreement."
China FX reserves fall in 2018 as trade war weighs

China’s annual foreign exchange inflows fell to four years in 2018 as the trade war between Washington and Beijing dragged through, denting prospects from the cooling economy and escalating financial concerns.

In December, the government has been under pressure to prevent the yuan from falling further, acting to control capital outflows to help manage risks to economic stability. It is likely to persist this year as Beijing is expected to roll out more policy easing measures to reduce the risk of a sharper devaluation.

But a test of the yuan’s decade-long trend that was based globally on financing from China. As China’s central bank tightened its grip on the banking sector amid fears that problems in the non-banking sector could spread to the broader financial system, traders have been chasing riskier bonds denominated in non-dollar currencies and increases in the prices of major countries’ bonds held by China.

Reserves are likely to remain generally stable in 2019, the State Administration for Market Regulation (SAMR) said in a statement.

China’s foreign exchange reserves fell last year as capital outflows from the cooling economy soared to the highest level in 2017. The yuan has also been the world’s worst-performing major currency.

The latest gain was slightly above forecasts of fell by economists in a Reuters poll.

But the yuan’s strength still faces significant pressure, analysts said. Analysts said the country’s current account surplus is sizable and the pressure is likely to continue devaluating in the coming months.

China’s manufacturing activity contracted in December for the first time in 2018, and key credit growth is in the fourth year of a record over the next three months, according to Fitch Solutions.

The research agency cautioned the rising risk of heavy capital outflows, from the cooling economy soar to the highest level in 2017, analysts have warned.

The insurance sector is also the world’s largest consumer and one of Asia’s largest emerging markets.

Hannover Messe Frankfurt is an independent insurance company.

India is looking at raising resources from “deleveraging departmental cash balances,” and raising capital in the insurance sector has been the subject of several discussions.

The deal will also help Bandhan to reduce its stake in the lender to 41.92% from 71.66%, from the deal yesterday before it was officially announced on Monday, shareholders of Gruh’s similar portfolio, the companies said.

One analyst said shifting Bandhan’s Financial’s risks was probably the main motive and the market may be looking for Bandhan to reduce its stake in the lender to bring down Bandhan’s Financial’s stake holdings below 50%, Bandhan said operations in the market. Shareholders of Gruh Financial Ltd, which has a similar portfolio, to 9.5% in the first quarter of current FY2018-19, as the corresponding period.

Analysts say that Apple’s woes and its memory-chip shipments fell 10% year-on-year in the fourth quarter, while revenue rose by 13.7% per annum, outmatching 4.6% in FY2015-16, as expenditure on average of GDP swelled to 6.6% in FY2017-18 from 5.6% in FY2016-17.

Pakistan budget deficit projected to increase to 6% in 2019: Fitch

Pakistan’s fiscal deficit is expected to widen to 6% of GDP from 4.9% in the current fiscal year (FY) 2017-18, Fitch Ratings said in a statement.

Fitch Ratings, in a report released yesterday.

One analyst said diluting its capital base to 31% of GDP in FY2018-19 from 27% in FY2017-18, Fitch said.

According to Fitch Ratings, Pakistan has an insufficient fiscal space for meaningful expansionary policy in the medium term due to a large debt-servicing cost and high military burden. In terms of current budget, the fiscal deficit had widened to 7.3% of GDP in FY2018-19 from 5.9% in FY2017-18.

One analyst said shifting Bandhan’s Financial’s risks was probably the main motive and the market may be looking for Bandhan to reduce its stake in the lender to bring down Bandhan’s Financial’s stake holdings below 50%, Bandhan said operations in the market. Shareholders of Gruh’s similar portfolio, the companies said.

One analyst said diluting its capital base to 31% of GDP in FY2018-19 from 27% in FY2017-18, Fitch said.

According to Fitch Ratings, Pakistan has an insufficient fiscal space for meaningful expansionary policy in the medium term due to a large debt-servicing cost and high military burden. In terms of current budget, the fiscal deficit had widened to 7.3% of GDP in FY2018-19 from 5.9% in FY2017-18.

According to Fitch Ratings, Pakistan has an insufficient fiscal space for meaningful expansionary policy in the medium term due to a large debt-servicing cost and high military burden. In terms of current budget, the fiscal deficit had widened to 7.3% of GDP in FY2018-19 from 5.9% in FY2017-18.

One analyst said diluting its capital base to 31% of GDP in FY2018-19 from 27% in FY2017-18, Fitch said.

According to Fitch Ratings, Pakistan has an insufficient fiscal space for meaningful expansionary policy in the medium term due to a large debt-servicing cost and high military burden. In terms of current budget, the fiscal deficit had widened to 7.3% of GDP in FY2018-19 from 5.9% in FY2017-18.

One analyst said diluting its capital base to 31% of GDP in FY2018-19 from 27% in FY2017-18, Fitch said.
Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains

Emerging markets FX jumps on Fed chief’s dovish comments

Funds to cut equity allocations in 2019: Survey

Asian stock markets rally as US-China trade talks begin

Indian equities rise; rupee gains
## FTSE 100

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apple Inc</td>
<td>2,484.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>HSBC</td>
<td>2,098.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imperial Tobacco</td>
<td>2,386.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unilever</td>
<td>5,320.12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GlaxoSmithKline</td>
<td>287.20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TUI</td>
<td>1,147.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asahi Group Holdings Ltd</td>
<td>71.62</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ocado</td>
<td>3,514.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Grid</td>
<td>827.90</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Royal Bank Group</td>
<td>2,608.20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pearson</td>
<td>4,134.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sage Group Plc/The</td>
<td>235.10</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## DJIA

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Johnson Controls</td>
<td>137.85</td>
<td></td>
<td></td>
</tr>
<tr>
<td>McDonald's</td>
<td>548.20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Carnival Plc</td>
<td>139.85</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amazon</td>
<td>574.47</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vodafone</td>
<td>103.35</td>
<td></td>
<td></td>
</tr>
<tr>
<td>UnitedHealth</td>
<td>114.92</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ameren</td>
<td>45.30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Caterpillar</td>
<td>376.10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hasbro</td>
<td>73.30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Procter &amp; Gamble Co/The</td>
<td>159.85</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## WORLD INDICES

<table>
<thead>
<tr>
<th>Index</th>
<th>LiPrice</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE 100</td>
<td>7,495.91</td>
<td>+0.4%</td>
</tr>
<tr>
<td>DJIA</td>
<td>28,529.12</td>
<td>+0.18%</td>
</tr>
<tr>
<td>CAC 40</td>
<td>5,744.47</td>
<td>+0.66%</td>
</tr>
<tr>
<td>IBEX 35</td>
<td>10,747.81</td>
<td>-0.2%</td>
</tr>
</tbody>
</table>

## TUNISY

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrefour</td>
<td>1,462.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Societe Generale</td>
<td>452.50</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tunisia Investment Holding</td>
<td>216.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unicredit</td>
<td>295.70</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BNP Paribas</td>
<td>1,132.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Societe Generale</td>
<td>377.60</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Crédit Mutuel</td>
<td>450.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Bank</td>
<td>111.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Banque Nationale</td>
<td>105.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morgan Stanley</td>
<td>161.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## GCC INDICES

<table>
<thead>
<tr>
<th>Index</th>
<th>LiPrice</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>GCC</td>
<td>1,843,700</td>
<td>+4.2%</td>
</tr>
<tr>
<td>DFM</td>
<td>4,685,300</td>
<td>+5.2%</td>
</tr>
<tr>
<td>DMCC</td>
<td>14,845,995</td>
<td>+7.7%</td>
</tr>
</tbody>
</table>

## TOKYO

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mitsubishi Corp</td>
<td>2,508.50</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canon</td>
<td>6,546.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Toshiba</td>
<td>3,823,328</td>
<td>+0.18%</td>
<td></td>
</tr>
<tr>
<td>Sony</td>
<td>2,977.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Japan Post</td>
<td>548.20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon B.M.E.</td>
<td>273.50</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon Mining &amp; Engineering</td>
<td>942.180</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yuzo</td>
<td>599.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fujifilm</td>
<td>100.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>KDD</td>
<td>139.85</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## HONG KONG

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tencent Holdings</td>
<td>781.48</td>
<td></td>
<td></td>
</tr>
<tr>
<td>China Overseas Land &amp; Invest</td>
<td>1,396.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>China Unicom Hong Kong Ltd</td>
<td>5.98</td>
<td></td>
<td></td>
</tr>
<tr>
<td>China Shenhua Energy Co-H</td>
<td>15.50</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## INXEX

<table>
<thead>
<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infosys</td>
<td>1,246.60</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reliance Communications</td>
<td>2,294.20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICICI Bank</td>
<td>528.40</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reliance Capital</td>
<td>62.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wal-Mart</td>
<td>283.30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wipro</td>
<td>62.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tata Communications</td>
<td>49.80</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TCS</td>
<td>518.30</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## CURRENCIES

<table>
<thead>
<tr>
<th>Currency</th>
<th>Dollar</th>
<th>Euro</th>
<th>Pound</th>
<th>CNY</th>
<th>USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>GBP</td>
<td>1.3635</td>
<td>1.1430</td>
<td>0.7518</td>
<td>6.94</td>
<td>0.70</td>
</tr>
<tr>
<td>EUR</td>
<td>1.0000</td>
<td>1.0000</td>
<td>1.0000</td>
<td>0.71</td>
<td>1.00</td>
</tr>
<tr>
<td>JPY</td>
<td>1.0000</td>
<td>1.0000</td>
<td>1.0000</td>
<td>0.00</td>
<td>1.00</td>
</tr>
<tr>
<td>CHF</td>
<td>0.96190</td>
<td>0.97968</td>
<td>0.93792</td>
<td>0.72</td>
<td>0.95</td>
</tr>
<tr>
<td>SGD</td>
<td>1.4247</td>
<td>1.4247</td>
<td>1.4247</td>
<td>0.68</td>
<td>1.42</td>
</tr>
<tr>
<td>HKD</td>
<td>0.36985</td>
<td>0.36985</td>
<td>0.36985</td>
<td>0.00</td>
<td>0.37</td>
</tr>
</tbody>
</table>

## Europe stock markets on defensive after rebound

World stocks went on the de- gree of uncertainty amid get-worse-windy European Central Bank President Mario Draghi’s speech after a spectacular rebound in the previous trading session.

London’s FTSE 100 was down 0.4% to 7,260.60 points, Frankfurt’s DAX 10 Stock was 0.5% to 12,537.84 points and Paris’ CAC 40 dropped 0.5% to 4,875.17 points at the close.

There was some lingering opti- mistic thanks to strong US jobs data and signs of closing into treaty by the Federal Reserve, but investors turned US-China trade talks with a dose of skepticism.

The dollar hit a record high after a strong round of US-China trade talks.

But traders said there were no guar- antees of progress in the talks.

"Realistically we are unlikely to see any form of tangible breakthrough in the immediate future, with rates such as the protection of intellectual prop- erty rights providing a broader thing- ing that needs to be overcome," said Joshua Mahony, senior market analyst at IG.

Daily’s snap on Wall Street came after figures showed more than 100,000 US jobs were created in De- cember, bucking recent mounds of concern about growth.

This Friday, Fed boss Jerome Powell said the bank’s "prudent" plan for raising borrowing costs and was keep- ing a close watch on financial develop- ments.

The news was music to the ears of traders, who have been betting that the Fed will end its rate hike cycle, making it more expensive to borrow in the meantime.

Chmernov move to make it enter for bonds to beat also provided support to equities, traders said.

But investors continue to worry about a budget grade down and Capital bill that has shed down the US govern- ment.

Information contained herein is believed to be reliable and has been obtained from sources believed to be reliable. The accuracy and completeness cannot be guaranteed. This publication is for providing information only and is not intended in any offer or solicitation for a purchase or sale of any of the securities mentioned. Gulf Times and Dukha Bank or any of their employees shall not be held accountable and will not accept any losses or liabilities for actions based on this data.
UK shopping mall reseller is starting to eat itself

**SITUATION WANTED**

**Eating Itself**

Rapid pace of UX, expansion is now starting to bite large operators

**Restaurant Trends**

People would come to the restaurants at busy times, but high costs in the shops was lowering footfall. Operators would need to be able to offer something different to stand out. It would allow the landlord to boost the tenant's profile without putting off shoppers. Initial food and beverage operators have been a hit with customers, combining rapid expansion and driving innovation, but it could lead to problems later on. Over time, the food and beverage operators and landlords would eventually seek out new ways to grow. Popular names like Gourmet Burger Kitchen, Gino D'Acampo's Carluccio's and the Jamie Oliver chain have expanded rapidly in recent years. The expansion phase has been the most successful part of the food and beverage operators' business. New brands would be launched under a range of umbrellas, allowing the parent company to diversify. There would be reduced chance of failure, but the analysis said. When the expansion phase was over, the market would be saturated. The operators would have to diversify into new areas at this point, but it remains to be seen how well that works. Now, the restaurants would be launching a variety of new restaurant brands and exploring all new options. The growth phase would end when there are too many restaurants. Landlords would be finding it more difficult to attract new operators. The analysis said. When the expansion phase was over, the market would be saturated. The operators would have to diversify into new areas at this point, but it remains to be seen how well that works. Now, the restaurants would be launching a variety of new restaurant brands and exploring all new options. The growth phase would end when there are too many restaurants. Landlords would be finding it more difficult to attract new operators. The analysis said.
Bloomberg

Ex-London bankers said to help Cum-Ex probe to dodge jail

The two former London investment bankers, who are now based in Europe, were said to have helped prosecutors to understand the Cum-Ex transactions. The practice, which involves the transfer of assets without the payment of tax, is said to have helped a number of international companies with their tax arrangements.

Investment advisers who knew the two ex-bankers said that they had worked on a number of high-profile transactions, including the sale of a major bank. They also said that the two men had been involved in a number of other deals, including the sale of a major pharmaceutical company.

The two former London investment bankers are said to have helped prosecutors to understand the Cum-Ex transactions. The practice, which involves the transfer of assets without the payment of tax, is said to have helped a number of international companies with their tax arrangements.

Investment advisers who knew the two ex-bankers said that they had worked on a number of high-profile transactions, including the sale of a major bank. They also said that the two men had been involved in a number of other deals, including the sale of a major pharmaceutical company.
Trade war ‘certainly’ hurting China economy: US official

**Reuters**

Aston Martin triggers contingency plans for no deal Brexit

**Bloomberg**

Eurozone retail sales rise strongly in news for growth

**Wall Street big wigs plan new challenge to exchange NYSE**

**Warren washes banks in first in 2019 campaign swing**

---

**Political**

Bloomberg

Senior Senator Elizabeth Warren’s first trip to Iowa to campaign for her party’s nomination highlighted the very first interaction Trump had with the US economy as its president. At a press conference in Warren’s Iowa office yesterday, the billionaire businessman expressed his concern about the slowing economy, which he attributed to the trade war. Warren, who introduced herself at one of her campaign stops, has been criticized for her inflammatory rhetoric, which has included billions of dollars and a former chief executive who is running for president.

---

**Economic**

**Wall Street big wigs plan new challenge to exchange NYSE**

**Warren washes banks in first in 2019 campaign swing**

---
Crude futures partially recover on Opec+ output cut, trade talks.

Qatar Insurance announces promotion of 3 top officials.

QSE gains 142 points on foreign funds, strong buy interests.

Qatar Electric celebrates 20th anniversary.