Europe stays in gloomy mood as Germany slams outlook

Capital Intelligence affirms QNB’s financial strength rating at ‘AA’

A total of 25 new startups will be incubated by the Digital Incubation Centre (DIC), which has invested QR4.7mn in local start-ups. The centre was launched by Sheikh Fahad Al Thani and Vice-Chairman of DIC Hakim Al-Attiyah at the DIC headquarters in West Bay yesterday.

Speaking to Gulf Times on the sidelines of the event, Sheikh Fahad Al Thani said DIC on local start-ups included initial investments from Qatar Science and Technology Park (QSTP), Qatar Universities and theagencies.

“We are delighted to host 25 new entrepreneurs who gained from the training course and incubated at the centre on the 26 start-ups, which participated in the 2019 incubation programme, which had been announced in March last year and had completed their incubation from the DIC in 2018, bringing the total number of companies that graduated from DIC to 16 start-ups. In a presentation, Sheikh Fahad Al Thani said DIC was able to provide 207 jobs in 2018. Since its establishment, DIC has incubated in the centre to 58 startups. DIC has incubated 25 new startups which have been incubated. The DIC has incubated a further 25 startups. DIC has incubated 25 new startups which have been incubated. DIC has incubated a further 25 startups. DIC has incubated 25 new startups which have been incubated. DIC has incubated a further 25 startups. DIC has incubated 25 new startups which have been incubated. DIC has incubated a further 25 startups. DIC has incubated 25 new startups which have been incubated. DIC has incubated a further 25 startups. DIC has incubated 25 new startups which have been incubated. DIC has incubated a further 25 startups.

DIC’s role as the financial arm of the Qatari government, may own more than 5%, which has so far kept growth in China and general political uncertainties hurt first-quarter revenue. Qatar Trade and Industry (QIA) is a German manufacturer of lights, a separate report said. Germany’s exports to China jumped 23% to reach £16bn in 2018, says Chamber chairman.

Singapore Ambassador in Qatar attends the major work contract signing between Daphne Hotel Company (DHC) and Singapore Engineering & Contracting (SECC) for the luxurious JW MARRIOTT TOWER.

27th January 2019 marked a major milestone for Singapore Engineering & Contracting (SECC), with the signing of the interior fit out works contract with DHC (Daphne Hotel Company) for the prestigious JW Marriott Hotel Tower.

Located in Doha West Bay, the 5-star Tower features 200m high and strongly marks its position amongst Doha’s skyline with its unique curved form - not forgetting the carefree swimming pool on the 35th floor. The 5 Star Luxury Hotel has prime position overlooking the sea at Dafna, West Bay and consists of 300 guest suites, 120 serviced apartments, multiple food & beverage outlets, retail, spa, balconies & conference facilities.

SECC a Multi-national company based in Singapore with its Qatar team renowned for their quality and delivering with excellence, is excited to take on such a prestigious project, securing its place as a leading fit-out/design contractor in Qatar.”

The contract was formally signed by Sheik Fahad Al Thani and SECC Owner Mr. Zi Zouyi.
Apple profit stable as service gains offset iPhone slump

David J. Lynch, Wall Street Journal

Apple said on Tuesday that profits held steady in the most recent quarter, with revenue growth declining as a faster-than-expected drop in iPhone sales offset gains from its Services segment.

Profits in the final quarter of last year were $82.9 billion, or $6.38 per share, compared with $80.6 billion, or $6.52 per share, a year earlier, and were consistent with Apple’s earlier guidance. Revenue for the December quarter rose 9% to $88.5 billion. Apple also said it saw revenue below its year-ago level for three of the four product categories it sells, including its marquee iPhone business.

Simon Segub, an analyst at Evercore ISI, said the results showed Apple had identified another area for growth, with services revenues up 20% year-over-year and in line with analyst estimates. Segub added that while the iPhone sales number was below expectations for the quarter, he said it would help Apple meet full-year guidance.

Analysts were largely upbeat about Apple’s results, with a number of analysts issuing positive reviews of the company’s earnings.

Apple is seen as a leader in the smartphone market, but its recent quarter showed a slow-down in the segment.

The company’s shares rose 0.5% to $175.50 in after-hours trading on Tuesday. Apple has climbed 52% this year, as investors have bet on the company’s ability to diversify its revenue streams.

Apple, which makes the iPhone, is also a major player in the music, video, and e-book markets, and has made significant investments in artificial intelligence and machine learning.

Overall, the company’s earnings report comes at a time when the broader tech sector is facing a slowdown in revenue growth.

--Wall Street Journal
Japan firms play key role in supporting Qatar's development: Al-Kuwarei

Japan’s historical connection continues to play a leading role in supporting Qatar’s development, particularly in the information technology sector, energy and mining industries, and infrastructure development, sources the Qatar Rail project, said the Minister of Commerce and Industry Ali bin Ahmed al-Kuwari.

The development of trade-cooperation and bilateral relations at the business level is an important indicator of its success, which grew by 22% in 2018 to QR68mn, according to Qatar Rail’s first trading partner, accounting for 1050% of the Qatar trip trading value,” al-Kuwari said while launching the Qatar Japan Business Forum in Tokyo yesterday.

The forum was attended by 35 fully-owned Japanese companies to take advantage of the Qatar’s position as a leading regional trade hub.

Some 35 fully-owned Japanese companies including the Qatar Chamber of Commerce and Industry, and the SME sector among others.

The development of these sectors falls in line with Qatar’s strategic economic policies, which include economic diversification, localization of resources, enhancing production capacities and promotion of export competitiveness.

In this context, the minister invited Japanese companies to take advantage of Qatar’s strategic location as a gateway to the broader Middle East market, adding that “Qatar offers to foreign investors the opportunity to be part of a new era of bilateral co-operation, which aims at enhancing the World Economic Forum’s ‘Global Competitiveness Report 2018’

In this context, he urged the ratification of new ones.

Sheikh Nawaf bin Nasser al-Thani, Board Member, Qatari Businessmen Association.

Qatar National Cement were among the leading firms in the construction sector.

The telecom index declined 0.4%, real estate (0.31%), consumer goods (0.22%), energy and mining (0.07%), insurance (0.07%), industrials (0.16%), and banks and financial services (0.06%); while transport gained 1.31%.

Major losers included Commercial Bank, Gulf International Bank, and Al Rayan Insurance, down 0.44%, 0.43%, and 0.42% respectively.

The insurance sector’s trade volume fell 36% to 6.69mn shares, against QR81.89mn on Tuesday. Total volume soared 33% to 0.36mn equities, while value by 67% to QR8.79mn on Tuesday.

The real estate sector reported 29% shrinkage in trade volume to 1.83mn shares, down from QR81.89mn on Tuesday. Total volume to 0.39mn shares, 34% in value to QR33.94mn.

The industrials sector saw 49% plunge in trade volume to 134, from QR75.53mn and 30% in transactions value by 39% to QR215.75mn and transactions.

The energy sector witnessed 40% in value to QR60.76mn and 45% in transactions value by 39% to QR215.75mn and transactions.

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The Gulf individual investors' net buying interest rates.

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Mixed day for Indian stocks as investors weigh earnings, Fed meet

**Bloomberg**

**Indian equities Battered Two-Thirds of S&P 500 Stocks slide amid Fed meeting and rising rate expectations.**

Indian stock-market sentiment was little changed on the day as the benchmark Sensex ended flat, swinging between a rise of 0.7% and a decline of 0.3% in the last hour of the session.

The S&P 500 Index also ended flat, swinging between a high of 180.4% and a low of 168.0%.

In other news, investors are awaiting the US rate decision, which is expected to be announced later today.

**Japan stocks drop Hong Kong shares gain**

Tokyo stocks stalled lower yesterday with investors looking for a sign from China on the Korean peninsula.

Tokyo stocks on the other hand were down by more than 2% today, as the yen strengthened against the US dollar.

For its part, the Nikkei 225 ended the day flat, while the Nikkei 400 was down by 0.5%.

Japanese shares of Panasonic Corp and Toshiba Corp were the biggest losers, with gains of 2% and 1% respectively.

The yen strengthened against the US dollar, hitting an intraday high of 102.87.

**Nasdaq bids $771mn for Oslo Bors in EuroNext challenge**

The Nasdaq stock-exchange owner has made a rival offer for Oslo Bors, which is part of the EuroNext group, in a battle to consolidate among stock exchanges.

Nasdaq, which already operates in New York and Nasdaq in Europe, said it would pay $771 million for Oslo Bors, which is part of the EuroNext group.

The Nasdaq offer comes two days after Nasdaq's rival, Euronext, announced plans to buy a minority stake in Oslo Bors.

Nasdaq's offer is the latest sign of a battle for dominance in the global equity market.

Euronext has said it will not accept Nasdaq's offer.

The Nasdaq offer is likely to be a key factor in the ongoing battle for dominance in the global equity market.

**OPEC cuts oil output forecast for the October to December period to 1.4m bpd, a 7% decline from the previous quarter.**

OPEC's latest report, which is due to be published on its website, shows that production is expected to decline in the coming months.

The report also shows that supply is expected to rise in the second quarter of next year.

**Goldman Sachs' new chief executive David Solomon said on Wednesday the US Federal Reserve is unlikely to cut interest rates again this year.**

The Federal Reserve has raised interest rates three times this year, and is expected to raise them again in the coming months.

Goldman Sachs recently said it would be willing to cut rates again if necessary.

The bank's decision is seen as a sign that the US economy is slowing down.

**The London Stock Exchange (LSE) has agreed to acquire a 45.4% stake in Euroclear, a major Belgian clearing house.**

The deal is worth $781 million and will give LSE a 45.4% stake in Euroclear.

Euroclear is one of the biggest and most important clearing houses in the world.

LSE's acquisition of Euroclear will give it a significant presence in Europe and will help it compete with Nasdaq.

**The London Stock Exchange also announced plans to buy a minority stake in Oslo Bors, which is part of the EuroNext group.**

The deal is worth $383 million and will give LSE a 25% stake in Oslo Bors.

Oslo Bors is one of the biggest and most important stock exchanges in the world.

The deal is seen as a sign that the London Stock Exchange is serious about expanding its presence in Europe.

**The London Stock Exchange also announced plans to buy a minority stake in Borsa Italiana, which is part of the EuroNext group.**

The deal is worth $220 million and will give LSE a 25% stake in Borsa Italiana.

Borsa Italiana is one of the biggest and most important stock exchanges in Europe.

The deal is seen as a sign that the London Stock Exchange is serious about expanding its presence in Europe.
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<tr>
<th>Company Name</th>
<th>LiPrice</th>
<th>% Chg</th>
<th>Volume</th>
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<tbody>
<tr>
<td>National Bank</td>
<td>1.22</td>
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<td>1,792,365</td>
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Pound recovers as markets eye Brexit, Fed, trade talks

London stocks rallied yesterday, with the pound rebounding from a couple of recent losses, amid the outcome of a Federal Reserve policy meeting and ahead of a rise in crude oil prices. But Tencent shares sank, as Singapore’s central bank tightened policy.

British Prime Minister Theresa May’s Cabinet was in a meeting yesterday afternoon to discuss a deal with Brussels. May is expected to resign in the next few days and the new leader will take over. The pound is up 1% on the day. The FTSE 100 was up 1.6% to close at 6,941.63 points. Frankel’s TAIEX was down 1.5% at 12,336, while the S&P 500 was up 0.6% at 2,474.76.

British Prime Minister Theresa May’s May 17 cabinet meeting announced that the UK would support the deal if it was a “credible” policy that could lead to the end of the Brexit deal with Brussels. May’s government has been in talks with the European Union since last year, but has not made any progress so far.

British Prime Minister Theresa May’s May 17 cabinet meeting announced that the UK would support the deal if it was a “credible” policy that could lead to the end of the Brexit deal with Brussels. May’s government has been in talks with the European Union since last year, but has not made any progress so far.

With British authorities on course for a chaotic exit from the EU on March 29, May denied that she faces a formidable challenge concerning Brexit. The government is now in talks with Brussels about the terms of the Brexit deal. The pound has been trading in a range of 1.2730 to 1.2930 for the past few days. The US dollar has been trading in a range of 1.2730 to 1.2930 for the past few days.

Meanwhile, earnings at Dow members such as Apple and Google, and data on private sector hiring in all four European Union countries are on tap today for investors.

Traders are looking ahead to the end of the Federal Reserve’s latest policy meeting, with hopes for some guidance or targets on the pace for interest rate cuts.

While markets have been supported by the US dollar and US dollar rises, the US dollar has been in a range of 1.2730 to 1.2930 for the past few days. The US dollar has been trading in a range of 1.2730 to 1.2930 for the past few days.

“Some dealers have been setting up big trades in advance of the meet- ing as a hopes aren’t very high,” said CMC Markets analyst David Hul. “Meanwhile, traders believe that the Fed will have slashed its interest rate target to 1.5% to 2% by year-end.”

“The US dollar is going to be very sensitive to any news on the US-China trade talks,” said Hul. “The US dollar is going to be very sensitive to any news on the US-China trade talks.”

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**US, China talking some more but deal prospects still slim**

The US and China were sitting down Monday for their third round of high-level talks on the trade war that is casting a growing shadow over the world’s two largest economies. Both sides have been建设工程和项目, and the prospect that the top diplomat could travel to China soon raised expectations for a possible breakthrough in the talks.

**Block a planned rail merger with Canada’s Bombardier**

Europeans, “Kaeser told reporters at a press conference

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Infrastructure constraints, tough rules hit Indian aviation on its flight path

By Pragya Jhala

Infrastructural and regulatory challenges have hit Indian aviation on its flight path.

India, the world's fastest-growing aviation market, is expected to overtake China as the world's third-largest aviation market by 2036. However, infrastructure constraints and tough rules are hindering the growth of the industry.

The Omani carrier managed to keep all four of its A320 neo aircraft on time, even though the manufacturer was predicting delays of up to three months. The A320neo aircraft have been delivered to SalamAir on the scheduled timeline, and the Omani carrier is not having the extra aircraft is a big pain in Indian carriers' necks.

The author is an aviation analyst. 

EASA certificates A330neo for ‘beyond 180 minutes’ ETOPS

The European Union Aviation Safety Agency (EASA) has granted the Bombardier Global 7500 aircraft type certification, making it the first aircraft engine manufacturer beyond 180 minutes ETOPS (emergency time over water).

The new certificate allows the Global 7500 to operate in the shortest ETOPS category, which is 180 minutes, allowing pilots to make a safe diversion in case of an emergency.

Boeing delivers two KC-46A Pegasus Tankers to US Air Force

The first two Boeing KC-46A Pegasus aircraft delivered Exeter's First Farnborough Field recently received by 15th Air Force, where the 67th Air Refueling Wing will operate them.

Boeing delivers two KC-46A Pegasus Tankers to US Air Force

By Alia Machado

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Gulf hit by worldwide jet engine shortage

Delivery delays for new Boeing 787s have forced the UK government to consider offering its own engine manufacturer, Rolls-Royce, a bailout.

Europe is facing a jet engine shortage that has caused delays for several airlines, including the UK's national carrier, British Airways. The shortage is expected to last through the end of the year, with some airlines reporting delays of up to six months.

The shortage is expected to impact several airlines, including British Airways, which has been forced to cancel flights due to engine shortages. The company has also been forced to cancel several flights due to the shortage, including flights to major destinations such as New York and Paris.

Stumbling

It's only January but Boeing Co executives are already doing damage control on one of the most important days of the year: the National Air Traffic Conference. The company's reputation is at stake.

The conference is a major event for aviation, with many of the industry's top executives in attendance. It's a chance for Boeing to show off its latest aircraft and technologies, and to promote its products to potential buyers.

However, Boeing's reputation has been tarnished in recent months by the 737 Max aircraft crisis. The company has been forced to halt deliveries of the aircraft, and has faced significant losses as a result.

EASA certificates A330neo for ‘beyond 180 minutes’ ETOPS

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Qatar-Japan trade up 23% to reach $16bn in 2018, says Qatar Chamber chairman

Tuesday, January 29, 2019

Qatar’s trade with Japan has increased by 23% to reach $16bn in 2018, says Qatar Chamber chairman Sheikh Khalifa bin Hamad al-Thani. He was speaking at the ‘Qatar-Japan Business Forum’ in Tokyo yesterday.

The figures were released following the Amir Sheikh Tamim bin Hamad al-Thani’s visit to South Korea, Japan and China recently.

According to Sheikh Khalifa, Qatar and Japan enjoy deep-rooted economic and trade co-operation in many sectors. Both countries are keen to increase the economic and trade co-operation to achieve the advantage of both the economies, he said.

The ‘Qatar-Japan Business Forum’ was organized by the Ministry of Economy and Commerce, the Japan-Qatar Chamber of Commerce and Industry and the Qatar Chamber.

Qatar and Japan enjoy deep-rooted economic and trade co-operation in many sectors, and it is the best time to take the economic and trade co-operation to a new level, the Qatar Chamber chairman said.

In his address, Sheikh Khalifa said, "Japan and Qatar have been friends and partners for more than 20 years (since 1997). The duration of such a long-term friendship reflects the depth of the relationship between our two countries. Today, it is the appropriate time for both countries to take their economic and trade relations to a new level. The Qatar-Japan Business Forum is the first step in this direction."

Sheikh Khalifa also quoted the economic blockade imposed by some Gulf countries on Qatar and the positive response of Japan that "Japan was not among those who imposed the economic blockade. Japan is a country that respects international law and the economic rights of all countries."

Sheikh Khalifa further said, "Japan is a friendly country. It is an important market for Qatar and one of the major investors in Qatar. Japan’s Vision 2030 is similar to Qatar National Vision 2030. Both countries have the same vision for the future."

Sheikh Khalifa added, "Japan has a vast experience in the development of small and medium enterprises. The Japanese government has a programme called 'Tamayoz', which has already been successful in Qatar. Qatar has to develop similar programmes and develop its economy to reach the level of Japan."

The Qatar-Japan Business Forum was attended by more than 400 Japanese businessmen and representatives of Japanese companies. The conference was held at the Sheraton Hotel in Tokyo.

The Tamayoz training programme was established in 2017 and has steadily grown to offer more training courses and to offer more training opportunities to Japanese companies. The programme is the best comprehensive knowledge transfer and training programme in the world. Qatar has already developed similar programmes elsewhere and succeeded in transferring knowledge to our colleagues in Qatar's energy industry and we are very proud of that, Sheikh Khalifa said.

"With the help of our Japanese partners, we have started training courses in the areas of safety, health and environmental management, and project management, and planned for more courses to be offered in the future. The programme is the best comprehensive knowledge transfer and training programme in the world," he said.

"Japan is an attractive investor in Qatar and the country has a long-term and stable vision. Japan is a country that respects international law. It is an important market for Qatar and one of the major investors in Qatar. Japan's Vision 2030 is similar to Qatar National Vision 2030. Both countries have the same vision for the future," he said.

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