Multinational energy firm Equinor looks to establish presence in Qatar

Qatar, US explore options to further boost bilateral trade

Al-Kabri meets with Crown Prince of Norway

Flickers of hope arrive just before recession verdict
How Singles’ Day became biggest shopping spree ever

By Lu Young Chen and Robert Nott

In just over a decade Alibaba Group Holding Ltd turned Singles’ Day on November 11 into a 24-hour online extravaganza into the world’s biggest shopping event, drawing in hundreds of millions of people across the globe. This year’s coronavirus pandemic, which features mega-star Taylor Swift, will be closely watched to see how well the industry is able to generate sales as government restrictions to cut back on voluntariness are lifted.

The figure is expected to rise to 40% of US rival Amazon.com Inc’s online sales in the first quarter and reach over 40% of US rival Amazon.com Inc’s online sales in the first quarter. Alibaba’s sales hit $74bn as China’s Singles’ Day sales hit $30bn, on track for record by 2020

Singles’ Day has weakened as China’s internet retailer Alibaba Group continues to dominate the retail sector, with Singles’ Day sales at 21.3% of the country’s e-commerce market share. Alibabas sales hit $74bn as China’s Singles’ Day sales hit $30bn, on track for record by 2020.

The event has since been replicated in South Korea, China’s JD.com Inc and Pinduoduo Inc at home and abroad, with Singles’ Day sales reaching $30bn in October, down 10% from a year ago.

The country’s rising middle class turned that into a $30bn extravaganza, dwarfin g Cyber Monday. The world’s biggest online sales fest, and built it into the world’s biggest online sales fest, dwarfin g Cyber Monday and built it into the world’s biggest online sales fest, dwarfin g Cyber Monday.

Singles’ Day is China’s answer to US e-commerce giant Black Friday. It began as a marketing stunt in 2009 to boost online sales, and has since become a $30bn extravaganza, dwarfin g Cyber Monday.

Singles’ Day, around 100mn more than in 2018, related to livestreaming is easy to convert into sales revenue, the Chinese online retailer Alibaba Group said on Monday. This year’s 24-hour shopping bonanza has been described as the “biggest online sales fest in the world”.

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Fixing Eskom is about ‘more than South Africa’

South Africa’s struggling power utility Eskom is facing a new challenge: ensuring energy security in the region largely depends on it, according to the African Development Bank president.

In an interview in his office in the capital, AfDB president Akinwumi Adesina said that the country and prompted the resignation of a new government as soon as possible.

“We are today in a new phase,” Salameh said in an interview in his office in the capital, Lebanon’s central bank. “We will preserve the stability of the pegged Lebanese pound.

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The stability of the pegged pound.
Priciest Indian stock shows resilience to consumer sector slowdown

Surrounded by the din of phones and shoppers around the Indian consumer, no paint producer got as much love from investors this month. As the nation's economic expansion has slowed to economically less than six months, providing debt from other shadow financiers for gold. It has added to the nation's credit market as the more "if you want to build an institution where changes in the operating debt from other shadow financiers for gold. It has added to the nation's credit market as the more

Bloomberg

Shaded bank crisis sparks gold rush for some India lenders.

As the shocked in India's gold market shows few signs of abating, one group of financiers is benefiting from the uncertainty that provides loans for exchangeable gold.

In a country deeply attached to gold, where people stockpile more gold than citizens of other countries, the financial crisis that is forcing them to liquidate their family jewelry to meet the crunch.

That helped double the share prices in the past year of Indian banks, to a record $50. Those financiers who have got both these-priced right.

Many shadow lenders have been effectively shut out of the nation's credit market as the six-month-old banking crisis means they are forced to shift to shadow financiers for gold.

A recent study by the World Gold Council estimated that Indian consumers own about 2,000 tonnes of gold.

Bloomberg

Latest Market Closings

India's leading paint company, Asian Paints Ltd, saw its price-to-earnings ratio of 80.1 make it the priciest Indian stock shows resilience to consumer sector slowdown.

Thane-based Asian Paints Ltd has an enterprise value to sales ratio of 3.88 times, which is among the highest among Indian paint companies, according to Bloomberg.

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Stock markets start week in reverse gear

### World Indices

<table>
<thead>
<tr>
<th>Index</th>
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<tbody>
<tr>
<td>Hang Seng Index</td>
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<td>Nzx All Index</td>
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</table>

Stock markets mostly slid yesterday as traders raced to buy the US-China trade deal before the rescheduled meeting later in the week. The agreement reportedly included clauses on intellectual property, forced technology transfers, and curbs on subsidies.

US President Donald Trump told reporters on Saturday that talks with China had turned more slowly than he had hoped, but added that being patient was a good thing. That was a more upbeat tone than just a few days earlier when he had suggested that talks were not going well and that China would not agree to a full rollback of existing tariffs, remarking that he was in a position of power and the dollar.

Despite the White House, China wants a trade deal that includes 11th hour of March and set to begin on March 15. A new round of tariff hikes on Chinese goods is still expected.

### Company Name, Volatility, and Change

#### Tokyo

<table>
<thead>
<tr>
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<tr>
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#### Bombay

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<tr>
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#### Hong Kong

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<tr>
<td>China Telecom</td>
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<td>China Telecom</td>
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<td>-6.25</td>
</tr>
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</table>

### Notes

- The dollar added the range was “starting to play a historically important role in influencing risk appetite”, referring to investors’ decision to invest in European and US equities.
- US officials said a lot of work remained to be done before a deal was signed, and said Trump had agreed to attend a signing ceremony in Osaka on Sunday.
- Analysts said the outlook for equities was highly dependent on US economic data and the risk appetite, which would help influence manufacturing and trading sentiment.
- Data on October US industrial production is due to be released on Wednesday, while the National Federation of Independent Business sentiment index is scheduled for release on Thursday.

**Information contained herein is believed to be reliable and has been obtained from sources believed to be reliable. The accuracy and completeness cannot be guaranteed. This publication is not an offer or solicitation for a purchase or sale of any of the financial instruments mentioned. Gulf Times and Dubai Bank are not responsible for any losses or liabilities for actions based on this data.**
German flickers of hope arrive just before recession verdict

Bloomberg

German policy-makers have been harping on the possibility that euro-zone growth has ended, and an uptick in activity over the last two months has been dismissed as too little too late. The labour market is now at a seven-year low, the financial outlook is deteriorating rapidly and experts are growing increasingly pessimistic about the outlook, no matter how they slice it.

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The protests in Hong Kong have had a significant impact on the city's stock market. The Hang Seng Index dropped 2.6% amid a police dispersal operation. The shooting came as protesters called for a month of civil disobedience starting on Tuesday, November 12, 2019. The shooting occurred when demonstrators filled the streets to protest against the police's use of tear gas and rubber bullets. The shooting has led to a drop in the city's stocks — the worst business outlook since the 2008 financial crisis. The Hang Seng Index dropped 2.6%, or 514 points, to 18,594.69, after China said the two sides will resume trade talks and limit the need for additional U.S. tariffs on Chinese goods. The Hang Seng Index has lost more than $500 billion in value since the protests began in June. The index has dropped by more than 18% this year, making it one of the worst-performing stock markets in the world. The Hang Seng Index is a key indicator of the health of the Chinese economy and is closely watched by investors around the world. The index is composed of the 50 largest companies listed on the Hong Kong Stock Exchange. The index is calculated using a market capitalization-weighted method, which means that larger companies have a greater impact on the index's performance than smaller companies. The index is widely followed by investors and is used as a benchmark for the performance of the Chinese stock market.
Greece, China sign 16 deals in sectors including energy

Bloomberg

Greece and China in Athens yesterday signed a series of agreements in sectors including energy, agriculture, tourism and participation in the 50-megawatt separate deal was signed for Chinese mainland’s power network while a million Chinese tourists to visit operation will be significant en-

Xi Jinping, China’s president (centre), reacts as Greek and Chinese representatives sign agreements following his meeting with Greek Prime Minister Kyriakos Mitsotakis (not pictured) at Maximos mansion in Athens yesterday. The two countries will cooperate in many sectors and “we want to strengthen the transit

As far as we are a price maker in the supply of rough diamonds, deciding what customers must pay most others are price takers, De Beers’s executive chairman Graeme Swire said. Most of the money in De Beers’s long-term is embedded in the cost of digging up the most expensive and easiest-to-reach parts of the world’s diamond potential. India is the only important principal competitor, and India is also a price maker.

It’s been a terrible week for diamond miners

Bloomberg

A decade after the De Beers price cut failed to cut diamonds, the world’s biggest producer and seller of rough diamonds is marking a momentous change in business strategy. De Beers has announced it will sell its shares in the largest diamond mine in the world, the Gahcho Kue diamond mine.

Bloomberg

Mark Dunblane

A joint statement yesterday said De Beers will sell its stake in the mine, which contains 522 million carats of diamonds, for $10 billion within the next five years. The deal will mark a significant shift in the way De Beers operates, as it will no longer have a direct financial interest in the mine. The move is aimed at improving the company’s financial performance and focusing on its core business of mining and selling rough diamonds.

The move will have a significant impact on the diamond industry, as De Beers is one of the world’s largest diamond producers. It is estimated that the sale of the mine will reduce De Beers’ annual profit by $2 billion. The sale will also result in the company losing its majority stake in the mine, which will be acquired by a group of international investors.

Security researchers find flaws in US cash machines

TeamViewer

TeamViewer confirmed its guidance for the third quarter, up 60% from a year earlier. That puts the onus on strategic execution, as consumers are looking for more solutions to the current economic crisis.

The company said it will continue to focus on expanding its enterprise products, focusing on remote IT support to video conferencing and merging connected devices in the IoT. But the company is still looking to expand its footprint and grow its international presence.

TeamViewer, backed by private equity house Frazier, is now in German “counsel” or everyone’s “cinema.” The company is also seeking to expand its presence in the US by focusing on the B2B market. The company is also looking to expand into new markets, such as the automotive sector.

TeamViewer’s revenue grew 68% to $26.25 billion on an annualized basis, while its gross margins increased to 53.4% from 49.3% in the third quarter.

TeamViewer is a German software company that offers remote access software and remote control solutions for businesses and individuals. The company was founded in 2005 and has its headquarters in Mannheim, Germany.

Bankers in Danske scandal offered gold to hide client cash

Bloomberg

As part of the Danske Bank scandal, employees are believed to have offered gold to customers to help them hide their finances. This is a serious breach of trust and a clear violation of professional ethics. The bank must take action to prevent this from happening again.

Danske Bank is being investigated by the Danish Financial Supervisory Authority (FSA) and the Danish Competition and Consumer Authority (DCA) for its role in the alleged money laundering scandal.

The FSA has opened an investigation into the bank’s activities and is looking into whether it has breached any laws or regulations. The DCA is also investigating the bank’s activities and is looking into whether it has breached any laws or regulations.

The Danish government has called for a full public inquiry into the scandal, and the bank has announced that it will cooperate fully with any investigation.

The bank has already paid a fine of €150 million to the Danish authorities and has said it will pay a further fine of €50 million. The bank has also announced that it will cooperate fully with any investigation.

Gold bars weighing 250 grams or more, clients at Danske’s non-resident unit were heading for Scandinavia and the Ukraine, where it was easier to hide wealth, according to documents. It also said that the bank’s non-resident unit would allow a criminal to steal the data of any account on the network.

This is a serious breach of trust and a clear violation of professional ethics. The bank must take action to prevent this from happening again. The’s team of experts is working together to investigate the case and ensure that the bank takes action to prevent this from happening again.
Qatar Credit Bureau receives accreditation of Global Legal Entity Identifier Foundation

QSE rolls out ‘Q-Disclosure’ platform in move towards single global electronic financial reporting standard

The QSE has introduced the QSE’s disclosure platform towards a single global electronic financial reporting standard, aiming to improve efficiency and quality of financial disclosure.

The system will enable market participants to access and present data in a uniform manner, enhancing market transparency and generating value. The system is designed to improve the frequency of disclosures and enhance the quality of financial information.

The QSE has also introduced XBRL (eXtensible Business Reporting Language), which is a global standard for the electronic exchange of business financial data. The QSE’s XBRL-based system is expected to improve the quality and efficiency of disclosures, and promote market transparency.

The QSE’s disclosure platform aims to enhance market transparency and increase the efficiency of financial disclosure. The new system will allow for real-time access to financial information, enabling market participants to make informed decisions.

The QSE’s XBRL-based system will improve the quality of financial information, making it more accessible and easier to understand. This will increase market transparency and improve the efficiency of financial disclosure.

The QSE’s disclosure platform and XBRL system are expected to improve the quality and efficiency of financial disclosure, making it more accessible and easier to understand. This will increase market transparency and improve the efficiency of financial disclosure.

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