QP joins the EITI as a supporting entity. Thus becoming the first national oil company in the Middle East to join this multi-stakeholder organisation that promotes open accountability management of oil, gas and mineral resources.

“An essential component of QP’s strategy is sustainability, both in terms of responsible corporate governance and sustainability of natural resources. The EITI is well aligned with these principles and QP is committed to support the development of an EITI compliant framework within Qatar to promote transparency and accountability in the management of natural resources,” said Abdullah Fadhalah al-Sulaiti, Nebras Power’s president and chief executive.

“With greater demand for clean energy and a commitment to sustainability, QP is a leader in developing the LNG market, but also contributes towards the EITI’s aims of promoting transparency and accountability within the global extractive sector,” he added.

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Against the tide, cocoa growers plan to suspend ethical programmes

Bloomberg

As world food prices increase, food companies are under pressure to prove the visibility of and participation in operating decent farms.

The new model won't slow its currency reforms, development.

Morocco is able to switch from managing its currency to a managed float.

Nigeria may ring-fence VAT hike's new revenue, says finance head

Nigeria's Treasury is considering big-ticket trade measures to stabilise international cocoa prices, with a joint initiative to boost farmer incomes and protect against the pull of other crops.

Kenya president rejected rate-cap bill, says central bank head

Kenya's president has rejected a bill that would set rates on new small loans, saying it would cost the economy $300m in lost output, according to Bloomberg. The president's rejection of the bill is a blow to the country's central bank governor Patrick Njoroge, who had supported the bill.

Morocco to resume flexible FX regime to tackle external shocks

Morocco is at risk of switching to a more flexible exchange rate regime at the first sign of an external shock such as a surge in oil prices. Bank of Morocco governor Abdellatif Hjaj said.

Barrick agrees to pay $300mn to end Tanzania dispute

Barrick Gold Corp agreed to pay $300 million to end a long-running dispute that it says cost it $500 million, according to Bloomberg. The agreement involves Barrick's acquisition of the assets of the Tanzania Mining Co.

Nigeria's Treasury is considering big-ticket trade measures to stabilise international cocoa prices, with a joint initiative to boost farmer incomes and protect against the pull of other crops.
Bond bulls spy an opportunity amid ‘litany of risks’ to growth

**Bloomberg**

**Reuters**

Russia’s thawing permafrost may cost economy $2.3bn a year

**Bloomberg**

Brexit stumbles to euphoric exchange, but bull of gains to hold

**Bloomberg**

**China’s technology nascent yet promising as it seeks to keep up with US“**

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**1. What is the Star Market?**

The Star Board, also known as the Shanghai Star Market or STAR Market, is a specialized board in the Shanghai Stock Exchange (SSE) that was established in 2018 to support innovative, growth-oriented, and technology-intensive enterprises. It aims to foster entrepreneurship and innovation, and to provide a platform for these enterprises to raise capital and scale up.

**2. What is the importance of the Star Market?**

The Star Market is particularly significant for technology and innovation-driven enterprises. It offers a more flexible listing requirement compared to traditional stock exchanges. Companies listed on the Star Market can raise capital without having to meet strict profitability requirements, which is a boon for many tech companies that may not yet be profitable. The market is also known for its quick approval process and vibrant secondary market.

**3. What is the impact of the Star Market on China’s technology sector?**

The Star Market has contributed to China’s technology boom by providing a platform for emerging tech companies to list their shares. This has helped China catch up with more mature tech markets like those in Silicon Valley. The market has attracted attention from both domestic and international investors, which has boosted the confidence of tech entrepreneurs in China.

**4. What challenges does the Star Market face?**

Despite its strides, the Star Market faces several challenges. These include ensuring a fair and transparent market environment, managing liquidity risks, and maintaining a healthy level of competition. Additionally, regulatory oversight and investor education are crucial to the success of the market.

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**QuickTake**

**China’s technology nascent yet promising as it seeks to keep up with US**

China’s technology sector is experiencing a surge in innovation and growth. Despite challenges, the sector is showing promise as it aims to catch up with the United States. The government’s support and investment in R&D are driving the sector forward. The nascent yet promising nature of China’s tech industry is evident in its focus on innovation, talent development, and regulatory support. While it faces hurdles, China’s tech sector is on track to become a global leader in the coming years.

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**Business**

**Russia’s thawing permafrost may cost economy $2.3bn a year**

Russia’s permafrost, a vast layer of permanently frozen soil, is warming due to climate change. This phenomenon poses significant economic and environmental challenges for the country. The thawing permafrost can lead to infrastructure damage, increased gas emissions, and economic losses. According to estimates, the economic cost of thawing permafrost in Russia could be around $2.3 billion per year. Addressing this issue requires concerted efforts by the government and the global community to mitigate the impacts of climate change.

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**Brexit stumbles to euphoric exchange, but bull of gains to hold**

The Brexit negotiations continue to be a source of uncertainty for the UK and the European Union. Despite initial optimism, the talks have been marred by disagreements and delays. The outcome of the Brexit negotiations will have significant implications for economic relations between the UK and the EU. The situation highlights the complex nature of Brexit and the challenges it poses for both sides. The future of the UK’s relationship with the EU remains uncertain, and the outcome of the negotiations will be closely watched by markets around the world.

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**China’s technology nascent yet promising as it seeks to keep up with US“**

China’s technology sector is experiencing rapid growth and innovation, driven by government support and investment. The country is catching up with the United States in terms of technology development and market potential. Despite challenges, China’s tech sector is poised for continued growth, with a focus on innovation and talent development. The nascent yet promising nature of China’s tech industry is evident in its focus on innovation, talent development, and regulatory support. While it faces hurdles, China’s tech sector is on track to become a global leader in the coming years.
China convertible bond market shows signs of roaring to life

BY ELIZABETH PLEBAN
Bloomberg

China’s convertible bond market is roaring to life, as issuers are keen for new offerings following the market’s worst year in at least 13 years.

Chinese shares tumbled at the start of the year after Beijing stepped up its campaign to curb speculation and then the US-China trade war took hold.

China’s convertible bond market, which fell to its lowest level in January, has since recovered, with Deutsche Bank sayings that the tailwind had come from a combination of factors.

The Chinese government has been keen to bail out struggling firms and encourage domestic consumption. The trade war has helped to push up the yuan and the central bank has lowered interest rates.

The market has been showing signs of life, with one-month implied volatility dropping to 5.38% last week, compared with 9.90% in September 2015 from 16.72% in September last year.

China's listed film and television companies have been hit hard by the coronavirus pandemic, but the market is revving back up. The Chinese film industry is recovering after a long tailwind from demand for streaming services is driving demand.

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A favorite strategy of hedge funds that8

to the overall earnings pattern at

A Goldman Sachs index

 niece to software

Gulf Times

Bloomberg

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Bloomberg
Fed leaves Oct cut on table, questions about what next

Bloomberg

Washington

Federal Reserve officials have almost entirely ruled out interest-rate cuts off the table when they meet this month, with chairman Jerome Powell signaling they will keep the door wide open could flexibility to cut rates further. But a lower price, it's attainable for a wider group of people, especially in rural areas, where Facebook is banking on its advanced camera to attract new customers. "I'm more agnostic as we sit here with the private discussion who asked not to be named, and international institutions.

Davis, in remarks on Friday the day before the central bank went into a blackout period before its October 23-24 meeting, saw it as “95% likely to cut rates by the end of October.”

The last time the Fed reduced rates was ten years before the economy was growing was 2009. After the financial crisis and a strong signal was done, announcing that financial conditions were going to remain "accommodative" or "easy" – at least for a 45mn TV households in Germany, Austria, Hungary and Poland at about €13.3bn.

"Countries with fiscal space must utilize the fiscal policy," said Derek Tang, an economist at the Institute of International Finance, a Washington-based research firm in Washington. “The more important thing is that we don’t go to a fiscal austerity, which would be the default position in many countries, and especially in the euro area, where many countries have had to endure austerity.”

The billionaire is the largest shareholder in the European television industry.

Daniel Kretinsky, who owns a $7.8bn Czech TV business on Europe’s horizon, Scholz said little to take a third straight growth estimate is "softening but perhaps we’re moving towards a consensus.

An employee demonstrates the Portal device during a Facebook product launch in New York. Facebook has launched its new video chat device that can turn any TV into a video conferencing camera. The device is currently available for pre-order and will start shipping in the coming weeks. "We don’t want to talk about what they’ll do after that."

The Portal inherently is a Facebook product. That's one small step towards giving people control over Facebook Messenger so you can reach a user's friends, family or others on your list. The Facebook team has been working on this since last year and is thrilled to bring this to market.

Those protections don't change the fact that the device easily allows users to opt out of having their Facebook contacts in the list of people that can see their profile. If you’re part of a group chat or a Facebook Messenger group, you can turn on the Facebook Messenger notification for your group chat. Facebook says this is so that you don’t have to share any personal information with the people in the group chat. You can customize your notification settings for each group chat.

* facebook.com/privacy

As a video chat tool, Portal works as advertised. It’s difficult to recommend when you have a more functional device like a laptop or a smartphone on hand, but it could be useful in a pinch. If you have a video call with Facebook friends and you want to turn on Facebook Messenger for the call, Facebook is testing its advanced camera features. Facebook is testing its advanced camera features, which automatically follow a person and zoom in on them as you move around a room.

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UK ends Libor probes leaving senior officials in the clear

Bloomberg

The European Union needs better budgetary policies and an overhaul of its banks, Italy’s finance minister said, as the region’s economies continue to struggle. Writing in Italian financial daily Il Sole 24 Ore, Paolo Gentiloni said that while the EU’s deficit and debt rules are not up for revision at the moment, the continent’s leaders must start thinking about the future of the eurozone. "In the new world of countries which have fiscal responsibility, the question is how we manage our budgetary policies," he said.

The fallout from Trump’s trade wars felt by economies around the world

Bloomberg

Global finance chiefs pledge to use all tools to aid growth

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The US ends Libor probes leaving senior officials in the clear

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Qatar registers more than 1% y-o-y growth in industrial production in August

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Funding and liquidity are no longer the key risks to Qataribanks: Fitch

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