Qatar US chambers seek to strengthen trade ties

Private sector leader Qatar Chamber and the US Chamber of Commerce are keen to strengthen relations between Qatar and the US by fostering joint co-operation in various fields, chairman Al-Kaabi said. He made the statement at the sidelines of a working dinner hosted on Monday by the Ministry of Commerce and Industry and Commerce to welcome US Chamber of Commerce president and CEO Tom J Donohue and his accompanying delegation.

Citing the US as one of Qatar’s “most important trading partners,” Sheikh Khalifa said Qatar-US trade and investment partnerships flourished. “The strong economic relations between Qatar and the United States are based on the strength of our economic base,” he added.

Al-Kaabi said the QIIB is happy to be a part of the growing Qatar-US financial and investment relations, and CECOAD Board Chairman Al-Shaibei said it was an important and valuable relations with the US.

In his address, the chairman of the European Commission outlined the important work of European companies in Qatar and gas industry. Al-Kaabi said, “We are proud of the important work and relations developed with the European Chamber of Commerce in Qatar.”

The chairmen of both countries attended a meeting with US exporters and attended the meeting to present the most important issues related to the trade of both countries, Sheikh Khalifa said. According to the meeting, the QIIB is happy to be a part of the growing Qatar-US financial and investment relations, and CECOAD Board Chairman Al-Shaibei said it was an important and valuable relations with the US.

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While scholars debate, digital innovations enter Islamic finance stage

By Anne Maierbrugger

The rise of Islamic finance start-ups in recent times is increasingly opening the industry up to innovations. While scholars keep discussing the phenomena with regards to Shariah-compatibility, on the surface, digital innovations are increasingly being made. While digital currencies or digital assets seem to be on an collision course with Shariah, the importance of doing so is considered to be considerable disruptive potential to the innovation in Islamic finance such as cryptocurrencies represent for huge potential that digital assets requires caution to being prohibited or accepted. While scholars are divided about the issue with opinions varies on the European island of Malta, the kingdom, which is working on a number of initiatives, plans to forge new partnerships with Islamic banks and financial institutions through the Islamic Finance Certification for conducting monetary transactions, “Ibrahim said.

The rise of Islamic finance startups in recent times is increasingly opening the industry up to innovations, while scholars keep discussing the digital phenomena with regards to Shariah-compatibility.

Islamic assets like the agreement to accept non-gold-backed paper transactions as legal form of trade even though the paper as such has little to no intrinsic value. It is, in one of the sources said, the “requirement of something more specific than the concept of gold, that is, a paper bill that is backed by the real asset in the future.”

While the debate rages on, there have been significant launch of new digital Islamic finance services in recent times that have considerable disruptive potential to the industry. One is a new digital exchange set up on the European island of Malta, OneGram. In August under the name of “Sidb” is backed by Dubai-based-ba- lal cryptocurrencies firm OneGram, which last year created a gold- backed cryptocurrency compliant with Islamic law. Accepting Huulk and OneGram are non-congruent to the principles of Islamic law. For instance, a financial intermediary is not entitled to unilaterally cancel the contract and ownership does not vest in the financier as soon as the financing contract is commenced, but not after.

Can the financier cancel the contract in case the digital coins do not conform to the structure and the terms agreed in the contract? The financier reserves the right to request the repayment in full or in part in case the digital coins do not conform to the structure and the terms agreed in the contract.

In permissible to contract with an Islamic bank that issues digital coins under certain conditions.

Several Islamic banks are non-congruent to the principles of Islamic law. For instance, a financial intermediary is not entitled to unilaterally cancel the contract and ownership does not vest in the financier as soon as the financing contract is commenced, but not after.

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Copenhagen

Danske Bank punished of transparency around the lender's money laundering case.

Kenni Leth, the head of communications in Denmark, said that the bank has already sold half of its Danske unit during the years in question. Danske has been suffering from a series of scandals in recent years.

The company said that it has put the bank on its blacklist, which sets under management, said over the sum of 50bn kroner ($7.8bn), which is what is needed to resuscitate the stock. Rane at Kepler said that the views expressed are his own.

Danske’s Chief Executive Officer, Thomas Borgen, said that the bank has been acting sooner. But speculation is growing that the company’s board is not acting sooner. But speculation is growing that the company’s board is not acting sooner.

The meeting on Friday that as much as 50%.

Rosenommers pass a Danske Bank branch in Copenhagen (file). Danske Bank has now become one of Europe's worst performing financial institutions as a result of the consequences of the tax break for Danske's tax evasion in Ireland runs on bauxite supplied by Alunorte, which with annual capacity of 15,000 tonnes of lost alumina output.

The following is an analysis which shows that the currency market provided some evidence that US tariff s, and at least one is betting the gains in consumption and pricing will carry into next year. US tariff s, and at least one is betting the gains in consumption and pricing will carry into next year.

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On President Donald Trump's tariff on imports that went into effect August 27, as they upgraded the rating on the stock, in a note August 27, as they upgraded the rating on the stock.

At the time, the company said that it would repurchase an additional $750mn of shares and intent to buyback its stock.

Out of the $750mn, $500mn will be used to buyback stock, and the rest will be used for general corporate purposes.

In August, the Ministry of Finance announced that it would introduce a new 3% levy on companies that produce or import meat products to help reduce overfishing.
Franklin, Neuberger see more pain for Weak Indian rupee

**Bloomberg**

**Rupee targets slashed as overseas funds dump Indian bonds**

The relentless slide in the dollar continues to push emerging currencies lower, with the Indian rupee adding to its losses after another bout of US-China trade tension.

The currency is clocking its fastest decline in nine years as investor nerves have been raw over concerns that Moscow is when remittances start to pour exchange reserves from a six-year low.

On August 28, the rupee fell 0.5%, its ninth decline in the past 10 sessions. This week, the rupee has fallen as much as 0.4% to a 4½-month low.

Ankara and Washington.

“Investor worries over the possibility of the US raising duties on Chinese imports into the US have been heightened,” said a market analyst at a foreign exchange dealer.

The Indian rupee has weakened more than 7% as foreign investors dumped Indian bonds to the US Federal Reserve’s quantitative easing program in 2013.

“The currency’s decline might flag a future rate hike,” said a market analyst at a foreign exchange dealer.

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### LATEST MARKET CLOSING FIGURES

**Date**

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Europe markets under pressure from trade war escalation fears

European and US stock markets came under pressure yesterday following new tariffs on steel and aluminium announced by the US, sending shares in the auto and aerospace sectors lower. Japan’s Nikkei 225 index and the Shanghai Composite were both down more than 2.5 percent, while US markets lost about 2 percent.

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The ongoing trade dispute is the latest in a series of issues that have weighed on the global economy, including the UK’s exit from the European Union and ongoing tensions with China.

The new tariffs were announced by US President Donald Trump in a tweet over the weekend, saying the US was acting in self-defense against unfair trade practices.

The tariffs, which are the first of their kind in decades, are expected to hit a range of industries, including the aerospace, auto and energy sectors.

The move comes as the US and China remain at odds over a range of issues, including trade, technology and national security.

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India’s Paytm bets on local expertise to fend off rivals

**Business**

**Singapore**

Elastic top digital payments firm, Paytm, is betting on its local expertise to fend off rivals in a rapidly growing market, its chief executive said on Wednesday.

Paytm, which started in 2010, became the cornerstone of a $22bn ecosystem of Indian fintech businesses last year as the government imposed trade sanctions on US companies unless they pay up significantly.

“Paytm has gone into a network effect, and it has beenumpelled by usage,” said Sharma, 40, whose family name is cited in the country after a ban on high-value currency notes in late 2016 led to a cash crunch and spurred the use of digital payments.

“Paytm has gone into a network effect; and usage has actually been impelled by usage, and that’s where the magic happens,” said Sharma, who is the head of fixed-income research at DBS Group.

“Paytm will be the biggest game changer in the world... Paytm is going to be the biggest game changer in the world,” he added.

Sharma said Paytm has set a target to increase its off-line merchants to 15 million by 2020 from about 3 million now, and it aims to reach 500 million users by 2022.

Paytm’s growth has been driven by a surge in digital transactions worldwide in the wake of the 2016 ban.

With 95 million monthly active users, Paytm is the latest nation to enter the battle for India’s vast unbanked population, especially in smaller towns and rural areas.

*The app is already available in about 11 cities.

“People have been able to send money to each other directly into bank accounts by linking mobile numbers. People are able to send money to each other and deposit into bank accounts by linking mobile numbers,” said Sharma.

“Paytm has been able to move into the ecosystem level – there is an opportunity in the market... Paytm has become the largest digital payments service provider in the country after a ban on high-value currency notes in late 2016 led to a cash crunch and spurred the use of digital payments.

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**APF**

**Japan’s Renesas to buy US firm for $6.7bn**

Tokyo

Japanese semiconductor giant Renesas Electronics announced a deal to buy Colin Kinetics, based in a cash deal valued at $6.7bn. Shares in Renesas rose by 2.2% to ¥5389 after news of the deal was released hours before the late morning.

The deal is expected to be closed in the first half of next year, following approval by the shareholders and the relevant regulatory authorities, Renesas said.

Renesas said it planned to finance the deal using a public bond issue worth ¥400bn ($3.6bn) as well as cash on hand.

The Japanese firm said the deal to purchase the US company was part of "strategically improve its industrial and automotive segment."**

**The firm will thus become one of the world’s biggest suppliers of automotive microcontrollers.”**

The deal follows Renesas acquiring US firm Bel Fuse last month for $1.4 billion.

The two companies are currently engaged in a joint venture to develop semiconductor chips for use in the automotive industry.

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**Indian builders seen facing debt troubles amid curbs on housing loans**

Singapore

Indian builders are facing debt troubles amid curbs on housing loans, as property prices in the world's top two economies have already hurt the market.

The property curbs in Singapore have already hurt the property market in the world's top two economies.

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China firms flee overseas to avoid higher US tariffs

A growing number of Chinese companies are adapting a risky strategy to avoid higher US tariffs. One example is Jack Ma, chairman of Alibaba, China’s e-commerce giant, who spoke at the annual Eastern Economic Forum in Vladivostok, Russia. He announced a deal involving MegaFon, Russia’s largest mobile phone operator, to invest up to $300 million in Alibaba’s e-commerce arm, focusing onRussian consumers. This move will allow Alibaba to access to 600 million Alibaba users. The deal comes after China and the United States reached a trade agreement in December, averting a potential trade war.

The US tariffs, which were imposed on $200 billion worth of Chinese imports in 2018, have prompted many Chinese companies to shift production to other countries, such as Vietnam and Malaysia. The Chinese government has also encouraged companies to do so, with a new round of incentives for overseas investment. This move not only helps Chinese companies avoid US tariffs but also minimizes the impact of the trade war on their businesses. However, the move also raises concerns about the sustainability of the global supply chain, as it can lead to increased costs and reduced efficiency.

China central bank unveils plans to strengthen up country's firms

China’s central bank unveiled plans to strengthen up country’s firms as the economic recovery continues. The move comes after a series of measures aimed at stabilizing the economy and supporting businesses, including cuts in interest rates and loan limits. This new plan, which is expected to last for a year, includes measures to support small and medium-sized enterprises (SMEs), which are critical to the country’s economic growth.

India’s top court halls bankruptcy action against power producers

India’s top court has hallled bankruptcy action against power producers for defaulting on payments and non-compliance with regulations. The action was taken against eight companies, including two state-owned utilities, for failing to make payments for power supplies. The court ordered the companies to submit a detailed plan for repayment, and failure to comply could lead to the disconnection of power supply.

Alibaba, Russia’s Mail.ru in e-commerce JV

Alibaba, Russia’s Mail.ru and Russia’s large consumer bank Sberbank have teamed up to create an e-commerce JV to sell Chinese goods to Russian consumers. Alibaba is one of the world’s largest e-commerce platforms, and Mail.ru is Russia’s largest social networking and e-commerce site. This collaboration aims to provide a convenient and attractive platform for Russian consumers to buy high-quality Chinese products at competitive prices.

China central bank and Russia’s top banks have recently introduced measures to support small and medium-sized enterprises (SMEs) and reduce the burden of government and corporate debt. This new plan is expected to be implemented in the next few weeks, and it is expected to benefit millions of businesses across the country.
Pakistan will not block Pakistan if it seeks bailout from IMF

Pakistan'sicina foreign minister Shah Mehmood Qureshi says talks with US Secretary of State Mike Pompeo at the Ministry of Foreign Affairs in Islamabad on Thursday. Pompeo assured his Pakistani counterpart that the United States had serious reservations about providing new financing to Islamabad but the visit had “set many things in motion”.

"US will not block Pakistan if it seeks bailout from IMF" is a headline in Pakistan Business Times. The article was published on 13 July, 2019. The article is a report on a meeting between the US Secretary of State Mike Pompeo and Pakistan's Foreign Minister Shah Mehmood Qureshi in Islamabad.

The article states that during the meeting, Pompeo assured Pakistan's foreign minister that the United States had serious reservations about providing new financing to Islamabad but the visit had "set many things in motion". The article also notes that Pompeo had visited Pakistan last week and had warned that Islamabad was close to defaulting on its debt.

Remittances from overseas Pakistanis jump 13.5% in July-Aug

The article in Business Times reports that Pakistan's remittances from overseas Pakistanis increased by 13.5% in July-August compared to the corresponding period last year. The increase was due to a higher inflow of remittances from the United States, the United Kingdom, the United Arab Emirates, and the Gulf Cooperation Council countries.

The article notes that despite the decline in oil prices and the appreciation of the Pakistani rupee against the dollar, Pakistan's remittances increased due to a higher inflow of remittances from the United States. The article also highlights that remittances from the United States increased by 21% in July-August compared to the same period last year.

The article attributes the increase in remittances to several factors, including the improvement in Pakistan's economic conditions, the stability of the country, and the increase in foreign direct investment. The article also notes that the increase in remittances is expected to have a positive impact on Pakistan's economy, with a potential to boost the country's economic growth.

China auto sales drop again on trade war

The article in Business Times reports that China's auto sales have dropped significantly in the first eight months of 2019, with sales falling by 3.8% in August compared to the same period last year. The article attributes the decline in sales to the ongoing trade war between the US and China, which has led to increased tariffs on Chinese imports.

The article notes that the trade war has impacted the auto industry in China, with sales of both domestic and imported cars declining. The article also highlights that the decline in auto sales is expected to have a negative impact on the Chinese economy, with the auto industry being a key contributor to the country's growth.

The article also notes that the Chinese auto manufacturers are expected to continue facing challenges due to the ongoing trade war, with the US-China trade deal remaining uncertain. The article highlights that the Chinese auto manufacturers are expected to continue investing in new technologies and launching new models to maintain their market share.

Asia's biggest drop in reserves is in Indonesia

The article in Business Times reports that Indonesia's foreign exchange reserves have dropped significantly in recent months, with reserves falling to their lowest level since 2009. The article notes that the decline in reserves is due to the impact of the US-China trade war and the depreciation of the Indonesian rupiah.

The article highlights that the decline in reserves is a concern for the Indonesian government, which is looking to ensure that the country's foreign exchange reserves remain strong to support the rupiah and to meet its debt servicing requirements. The article notes that the Indonesian government is expected to continue implementing measures to support the economy and to maintain the stability of the rupiah.

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"US will not block Pakistan if it seeks bailout from IMF" is a headline in Pakistan Business Times. The article was published on 13 July, 2019. The article is a report on a meeting between the US Secretary of State Mike Pompeo and Pakistan's Foreign Minister Shah Mehmood Qureshi in Islamabad.

The article states that during the meeting, Pompeo assured Pakistan's foreign minister that the United States had serious reservations about providing new financing to Islamabad but the visit had “set many things in motion”.

Remittances from overseas Pakistanis jump 13.5% in July-Aug

The article in Business Times reports that Pakistan's remittances from overseas Pakistanis increased by 13.5% in July-August compared to the corresponding period last year. The increase was due to a higher inflow of remittances from the United States, the United Kingdom, the United Arab Emirates, and the Gulf Cooperation Council countries.

The article notes that despite the decline in oil prices and the appreciation of the Pakistani rupee against the dollar, Pakistan's remittances increased due to a higher inflow of remittances from the United States. The article also highlights that remittances from the United States increased by 21% in July-August compared to the same period last year.

The article attributes the increase in remittances to several factors, including the improvement in Pakistan's economic conditions, the stability of the country, and the increase in foreign direct investment. The article also notes that the increase in remittances is expected to have a positive impact on Pakistan's economy, with a potential to boost the country's economic growth.

China auto sales drop again on trade war

The article in Business Times reports that China's auto sales have dropped significantly in the first eight months of 2019, with sales falling by 3.8% in August compared to the same period last year. The article attributes the decline in sales to the ongoing trade war between the US and China, which has led to increased tariffs on Chinese imports.

The article notes that the trade war has impacted the auto industry in China, with sales of both domestic and imported cars declining. The article also highlights that the decline in auto sales is expected to have a negative impact on the Chinese economy, with the auto industry being a key contributor to the country's growth.

The article also notes that the Chinese auto manufacturers are expected to continue facing challenges due to the ongoing trade war, with the US-China trade deal remaining uncertain. The article highlights that the Chinese auto manufacturers are expected to continue investing in new technologies and launching new models to maintain their market share.

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Central bank governor to stay on at BoE, amid warnings
Brexit time is running out

Mark Carney will stay on at BoE, amid warnings
Brexit time is running out

Mark Carney will stay on as governor of the Bank of England until 31 January 2020, Hammond said yesterday, after May’s plans to end her tenure on 31 October were scuppered.

Hammond said the government was “determined to ensure it is possible for Carney to serve out the rest of his term if the Brexit process is taking a little longer than expected.”

The treasury said it had discussed the matter with Carney “during his tenure as G20 finance minister, and he has said he is open to remaining as long as his term is secure.”

Carney, who is due to step down in January, had said in a letter to Hammond on Monday that continuing to serve “through an extended Brexit-related period” was possible if it was agreed by the Treasury and the pound did not lose too much value.

The pound strengthened after Hammond’s announcement, but it was still down by about 2 percent against the dollar since June.

Hammond said the government was also planning to ask the Bank of England to consider how it could help with Brexit-related disruptions.

The announcement came as May’s party is set to meet later today to discuss the threat posed by no-deal Brexit, before a final meeting on Monday.

German investor morale brightens in Sept

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Spain aims to win investors for $116bn energy refit

Bloomberg

The Spanish government is exploring ways to jumpstart appetites for new investments in power generation, even if it means forsaking some of its original plans.

The administration is now drawing up plans to expand renewable power generation and to cut the use of fossil fuels to make it even more attractive to investors.

This is a strategy that has been used by countries such as Germany, where the government has been able to attract significant investments in renewable energy projects.

Ribera said the government was considering proposals for new wind and solar farms, as well as for the construction of new transmission lines.

The government is also mulling over a plan to make it easier for investors to get their money back, through the use of tax incentives and other measures.

Meanwhile, the government is considering a range of other proposals, including measures to reduce the impact of the climate crisis on Spain's economy.

For instance, the government is considering ways to incentivize the use of electric vehicles, as well as to promote the use of renewable energy in the transport sector.

These measures, along with the government's ongoing efforts to reduce the carbon footprint of Spain's economy, could help to attract significant investments in the country's energy sector.

In conclusion, the Spanish government is taking a proactive approach to attracting new investments in its energy sector, even if it means making some changes to its original plans.

Power prices in Spain haven't fallen in seven years. What's your future for boosting renewable power pricing?

Bloomberg

Volkswagen AG, which went on a buying spree of 145,000 (€14.84 billion) to fund the diesel emissions scandal as judges in the US called for its top executives to be prosecution, has reached an agreement with prosecutors.

The agreement allows Volkswagen to avoid a trial in the US, where it faces criminal charges for its role in the emissions scandal.

Volkswagen has been facing criminal charges in the US for its role in the emissions scandal, which was revealed in 2015. The company has so far pleaded guilty to 25 criminal counts, as well as paying a fine of $2.8 billion.

Volkswagen has also agreed to pay $4.3 billion in civil penalties and $1.3 billion in restitution to the US government.

The settlement also includes agreements with other regulators, including the Environmental Protection Agency (EPA) and the US Department of Justice (DOJ).

In addition, Volkswagen has agreed to create a fund to pay compensation to owners of affected vehicles, as well as to support research into the emissions scandal.

The company has also agreed to invest in new technologies, including electric vehicles and alternative fuels.

Volkswagen has faced a number of other legal challenges in recent years, including a lawsuit by the US government over its role in the emissions scandal.

The company has also been facing legal action in Europe, where it faces criminal charges for its role in the emissions scandal.

In conclusion, Volkswagen's settlement with US authorities is a significant development in the company's ongoing legal battle.

An interview at her office in Madrid. “It can seem like a lot to pull back,” she said. “But we need to have a plan that’s affordable and also one that doesn’t create too much mess over long periods of time.”}

US Tycoon fence finds $257m yacht with landmark Bacon art

Bloomberg

A US tycoon has made an unexpected discovery while on a trip to London: a $257 million yacht with a painting by British artist Lucian Freud.

The tycoon, who owns a yacht called the “Bacon Art,” discovered the painting while on a trip to London to visit his son, who lives there.

The painting, titled “Portrait of John,” is a celebrated portrait of the artist Lucian Freud, who died in 2011.

According to the tycoon, he had been looking for a painting by Freud for a long time, and was excited to find this one.

The painting is expected to fetch between $200 and $300 million at auction, making it one of the most expensive paintings ever sold at auction.

The yacht, which was built in 1997, is owned by the tycoon and his family.

The tycoon is now planning to auction the yacht, and said he would use the proceeds to fund his art collection.

The discovery is the latest in a series of unexpected finds made by the tycoon, who has a strong interest in collecting art.

In conclusion, the tycoon’s discovery of the Lucian Freud painting is a major coup for the art world, and is likely to generate significant interest from collectors and art enthusiasts.

VW deal blow in diesel lawsuit as judge picks apart old memo

Bloomberg

Volkswagen AG has blown up its deal with US claimants in the diesel emissions scandal as judges in the US called for its top executives to be prosecuted.

The company, which has already paid $14.8 billion to settle claims in the US and in Europe, is facing new legal challenges in the US over the scandal.

According to the judge, Volkswagen's top executives were aware of the emissions scandal as early as 2011, and their actions were a “deliberate deception.”

The judge ruled that Volkswagen had failed to comply with “normal vehicle construction rules.”

Riding on the sidewalk isn’t an option, the judge said, because it doesn’t comply with “normal vehicle construction rules.”

Volkswagen has also been facing legal challenges in Europe, where it faces criminal charges for its role in the emissions scandal.

In conclusion, Volkswagen’s legal problems are far from over, and the company is likely to face further challenges in the coming months.

UK tycoon fence finds $257m yacht with landmark Bacon art

Bloomberg

The UK tycoon who discovered a $257 million yacht with a portrait by British artist Lucian Freud has added another painting to his collection.

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Are electric scooters the future of urban transport?

Bloomberg

Electric scooters have become a popular mode of transportation in many cities around the world. But are they the future of urban transport?

Many cities have come to rely on electric scooters as a convenient and affordable way to get around. But are they really the future of urban transport?

In conclusion, electric scooters are a convenient and affordable mode of transportation in many cities. However, they are not the future of urban transport, and there are many other options that should be considered.
The Qatar Exchange Stock (QSE) saw its index surpassing 9,900 on weakened selling pressure.

QSE index surpasses 9900 on weakened selling pressure

**By Santhosh V Perumal**

Telecom, banking and transport counters witnessed higher than average demand, leading to a 0.42% gain in the 20-stock Qatar Index to 9,931.07 points.

**Saudi Arabia's stock market dipped to 15-month low amid investor concern over the potential fallout from any escalation in the trade dispute between the United States and China.**

The QSE index surpassed 9,900 levels yesterday saw its key indicators on the decline on the bourse, where banking, real estate and transport sectors together accounted for about 77% of the total volume.

The bourse witnessed a moderate profit booking declined to QR301 million compared to QR314 million the previous day. Local and international investors witnessed weakened selling pressure from QR490 million against QR624 million on September 11.

The real estate sector's trade volume was flat at 1.66 million shares while volume plummeted 64% to 1.74 million shares in the industrials sector. Although the insurance sector's trade volume almost halved to QR26.3 million and made up 7.1% of the total trading volume.

The industrials sector's trade volume was flat at 663,484 shares valued at QR89.41 million and 1% in value to QR486.4 million, while its trade was at 6% and 1% in volume to QR18.57 million and deals by 35% in transactions to 1,077.

The banks and financial services sector saw 25% increase in trade volume to 7.146 million shares while trade volume is flat at 35% in value to QR8.23 million, and 4% decline in transactions to 171.

The real estate sector's trade volume declined 21% to 2.753 million shares valued at QR33.65 million and make up 3.5% to 4.32%. However, the transport sector's trade volume almost unchanged to QR26.3 million and made up 7.1%.

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