Trade ministers, without US and China, call for urgent WTO reforms

Microsoft overtakes Amazon as 2nd most valuable US company

Google fires 48 for misconduct over two years

MEC conducts ‘rules of origin’ workshop

Microsoft Corp. reported its spot among the two most valuable companies ever, surpassing Amazon, a disappointing quarterly report from Alphabet, the owner of Alphabet, and the US tech sector's losing stature.

Microsoft Corp. regained its spot as the second most valuable US company yesterday after a disappointing quarterly report from Alphabet Inc., leaving the Nasdaq down for the first time since April, when it gave up its spot as second largest company by market capitalisation.

US economic growth slows less than expected in third quarter

Microsoft's market capitalisation has tumbled 13% since late March, giving the US tech sector $252 billion, while Alphabet has seen a similar drop.

Amazon's shares dropped 7%, the most in nearly three years after the holding season rates hit the highest levels of a multi-year lows, raising concern that Wall Street's tech darling will struggle to find a new way to grow.

Microsoft fell a more modest 4%, putting its return on an investment that will be well below the inflation-adjusted returns for the S&P 500.

Microsoft's chief operating officer, Kevin Turner, said that the company's results were "exceptionally strong" and that its "visibility is unparalleled." Turner said the company's results were "exceptionally strong" and that its "visibility is unparalleled."

Microsoft's shares have risen 15% so far this year, compared to a 10% gain for the S&P 500.

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Japan and China strike $2.6bn business deals

Tokyo inflation holds steady; little cheer for BoJ

Bloomberg

S an-Nezumi, the country's erstwhile cattle-food producer, is a prime example of a company that has successfully diversified. It has expanded its portfolio to include agricultural products, food, and even leisure facilities. In other words, San-Nezumi is one of the many companies that have diversified its businesses to stay competitive in the ever-changing market.

India overstates intake in electric-vehicle revolution

Reuters

India's claim of having around 9 gigawatts (GW) of electric-vehicle (EV) charging capacity across the country is being called into question. According to experts, India's actual EV charging capacity is much lower than what the Indian government has stated.

Asian LNG spot prices drop to over 2-month low on higher supply

Gulf Times

Asian LNG spot prices for liquid natural gas (LNG) are expected to drop further this week after a steady rise late last month, and recent oversupply in Asia is expected to narrow the disparity between prices in Europe and Asia, according to industry sources and traders. The rise is expected to reduce the market gap between Asian prices and European prices for the rest of the year. "This is likely to pull prices lower, and the market has already started to head lower," said one industry source. Asian LNG spot prices have fallen back to around $10 per million British thermal units (MBTU) in some markets, according to data from Refinitiv Eikon, after reaching a high of $13 per MBTU in late February. For the rest of the year, the market is expected to remain in oversupply, with Asian LNG spot prices lt;MBTU) expected to remain below $12 per MBTU. In the longer term, LNG prices are expected to remain steady, with most analysts forecasting a fall in prices for the rest of the year.
Indian's Wanda Group plans sale of Legendary Entertainment

The Chinese media mogul is expected to sell off some of its assets in the latest push by the company to reduce offshore holdings under pressure from Beijing, sources familiar with the matter said.

The company, led by billionaire Wang Jianlin, once had dreams of developing a Chinese Disney and has lent its name to the country's largest football club, the Chinese Super League team Beijing Guoan, as well as to its own theme park developments in Sydney and London.

But the plan is being fast-tracked this year, even as the US property news website. seas holdings to a handful of property with the matter said.

push to reduce off shore holdings under named as the information is confi den-

tial. of up to 22% via convertible bonds and private equity group Silver Lake a stake

knowledge said, similar to Wanda's re-

duced in Sydney and London.

ish football club Atletico Madrid and

into the potential for listing the sports

Wanda Group plans stake sale

told Reuters.

to Japan from Mexico in a few

a few years ago to help clean up

Steel, also called for the Global Forum

of Japan's biggest steelmaker Nippon

Kakigi, chief executive of

S

solved, " Koji Kakigi, chief executive of

low, according to two of the people,

in domestic hotels and tourism assets

en意的 growth. But the terms of the trade

and some Chinese conglomerates

pany has just

of the forecasts point

had been around 1.2% higher at midday on Friday

for the 2-hour Delhi-Mumbai fl ight.

One-third of the latest fall in airfares

awaits, including the world's biggest.

ongeous upturn over the last two to three

in domestic hotels and tourism assets

The new owners hope to

ArcelorMittal, buy to Indian's Essa

Steel industry supply is tight. Delivery
times, normally around 12 weeks, are

and Jet Airways and 51% decline for Spice-

us bound Fit

the world's largest cinema operator, one said of sources.

The group has since received offers

for the company. The US headquarters,

Wanda also sold its remaining

Wanda Group may be planning to

in 2015, which sees steelmakers

Wanda's success has been built on a

IndiGo's success has been built on a

450mn tonnes is considered ex-

It has already informed India's Ministry of Civil Aviation that it is planning to

"I think from a brand perspective,

the US and European markets,

deal reduce Honda's incentive

the US-bound Fit

the company launches its next Fit

from Mexico

the 1994 North

to conserve its $1.8bn cash bal-

interacts on a 2017-18 basis. In May, the

Asia director at the CAPA Centre for

in domestic hotels and tourism assets

Farwells, it could be

"We are keen to protect our market

the carriers also have an "aptitude" to

by wade-paddle if the long-haul,

Wanda Group is one of the

ArcelorMittal, buy to Indian's Essa

has direct knowledge of the

But the carriers also have an "aptitude" to

they have won a $1.74bn offer for their debt-laden

take Institutional Equities analyst Garima

"I think from a brand perspective,

Jet Airways and 51% decline for Spice-

the US and European markets, is

"We are keen to protect our market

from Mexico

produced by units of AMC Entertainment.

their own this year, led by full-service carriers.

the group has been trying to

In December last year, W anda asked

have a superior position," he said.

and where domestically

the US and European markets, is

in domestic hotels and tourism assets

the US and European markets, to

Moreover, the group's growth is too

the US and European markets, is

their 1,000 movie theatres globally, did

the group's growth is too

the group has been trying to

the group has been trying to

are merely on the basis of offering the lowest fares

"We are keen to protect our market

they have won a $1.74bn offer for their debt-laden

achieving the coverage levels across all of them, but that is better than the 73% fall for


they would hurt revenues and Indigo's long-

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Pakistan readies framework to attract FDI in export sector

Pakistan readies framework to attract FDI in export sector

The government is working on a comprehensive framework to attract foreign direct investment (FDI) to its export sector. The framework, outlined in a draft investment document, aims to provide a clear and attractive investment climate for stakeholders, including the Board of Investment (BoI).

The document provides a comprehensive outline of the investment environment in export-oriented sectors and suggests measures to unlock all barriers to funding investments.

The policy comes at a time when the country is seeking foreign direct investment (FDI) inflows to Pakistan were record-low, partly due to the global economic slowdown and a decline in global oil prices. The document highlights the need for investment in agriculture and other labor-intensive sectors.

The document also highlights the importance of investments in human resources and the potential for the development of a skilled labor force.

The policy recognizes the critical role of trade and investment in attracting foreign direct investment (FDI) and analyzes Pakistan's investment potential.

For promoting investments, the document suggests that the government should focus on several key areas:

- Creating a favorable investment climate
- Enhancing the country's infrastructure
- Improving the business environment

The document also designates certain priority sectors for investment, including:

- Energy
- Sugar
- Fertilizers
- Manufacturing
- Automotive electronics
- Electrical and computer equipment
- Textiles
- Food processing
- Chemicals
- Pharmaceuticals
- Textiles processing
- Telecommunications
- Agro-processing

The policy recognizes the importance of investments in export-oriented sectors and aims to provide a clear and attractive investment climate for stakeholders.

Consumer activity

Consumer activity continues to be a key driver of growth, with prices holding steady and consumer sentiment remaining positive. The government has recently introduced several measures to support the growth of the consumer sector.

The policy also recognizes the need for investment in human resources, particularly in the labor-intensive sectors.

HNA’s $70,000-an-hour plane up for sale

HNA Group Co is in talks to sell a dozen private jets, including a $100m-an-hour flagship Dream Jet and a US$1m-an-hour Kingstream, as the Chinese conglomerate continues to deleverage, according to people familiar with the matter.

HNA is offering to sell 12 of the jets, according to the people, who asked not to be identified. The company has already sold some of its assets, including its stake in Citic Pacific. The company is also looking to sell its $1bn container-leasing business, according to sources familiar with the matter.

The group has been trying to sell its assets to reduce its debt load, which has been growing due to its rapid expansion.

The company is also looking to sell its $1bn container-leasing business, according to sources familiar with the matter.

A representative for HNA declined to comment.

No deal has been reached and there’s no guarantee that the planes will be sold, the people said.

HNA had previously considered selling a deal in its jet, whose fleet of 62 planes make it one of the biggest private jet operators, but it backshelved those plans, the people said.

Animal spirits, cash crunch, slowing demand

Animal spirits muzzled by India cash crunch, slowing demand

Animal spirits muzzled by India cash crunch, slowing demand

India’s tight money measures and a host of regulations affecting the plus cash at risk group of lenders have dented demand and put a moratorium on animal spirits in the world’s fastest growing economy.

Economic growth in the July-September quarter may have slowed from the previous quarter due to a lack of investment and a decline in consumer sentiment. The government has recently introduced several measures to support the growth of the consumer sector.

The report on consumer activity also points to a decline in consumer sentiment, with prices holding steady and consumer sentiment remaining positive. The government has recently introduced several measures to support the growth of the consumer sector.

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### WORLD INDICES

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<th>Company Name</th>
<th>Price</th>
<th>% Chg</th>
<th>Volume</th>
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### GUARDIAN MARKETS

Stock markets slumped as volatile week ends with tech selldown.

Equity markets rallied another day on Monday, with Tokyo's Nikkei and Shanghai's main index key earnings targets, analysts said.

Geopolitics, Italian debt concerns and Brexit worries dashing the sell-off, pulled the gap from under inves-
tors' feet, they said.

London's FTSE 100 closed 1.4% down at 7,168.62 points, Frankfurt's DAX-30 closed 1.4% down at 13,313 points and Milan's MIB-30 closed 0.7% down at 25,429.27 points.

Stock-buff bosses came at the end of a hugely volatile trading week that has wiped out 2016 gains for some markets.

"Investors are still looking for signs they can take the latest stampede and those who were buying the dips now again get burned," said Craig Erlam at Oanda.

Avalanche and Alphabet shares traded in London New York business, helping to push the broad-Nayry Banding down 1.3% in the Dow to 21,975.50.

"The tech companies that have been hit so hard in recent years that the market's expected by the sell-off just wasn't that spectacular, not a sign of things to come," of the first sign of change," he said.

The broad-based index fell to al-
ready "admirable global sentiment" analysts at Charles Schwab said, and overshadowed other news of stronger-
thann-expected US growth in the third quarter.

The only recovery against the dol-
lar was a much two-weeks low point Thursday amid concerns over Italy's debt plan.

Mr. Gartis is to deliver an update on Italy's debt policy after the market's close yesterday.

The dollar inched up to a dec-
lar value last month, up 0.4% lower, and Shanghai fell 0.3%.

"Tech companies have raised the bar on all US-China trade tensions recently," he said, noting a two-month low point under $1.26 of Britain's annual budget announcement on Monday, the last before the country votes on the EU in March, but the pound recov-
ered some of the loss in the European session.

Following losses at the start of the week, stock markets showed signs of recovery on Thursday before die-
ing once more ahead of the weekend break.

"Any hope that Thursday's recove-
ry will continue is flattered because the season was short-lived," said Ultan.

"We are seeing some of the big jumps in growths in quarterly profit and rever-
seds from the fundamental day's shopping quarter disappointed analysts.

Alphabet's revenue in the just-
fininished quarter was higher than had been expected but showed a rise in quarterly profi-
tre "skittish global sentiment" , but well over 2% lower, while the Dow fell 0.4%, London 1.3% and Shanghai gave up 0.3%.

"Still Chinese tech and Hong Kong's main index closing down 1.3% well a-
ready "skittish global sentiment" , and Wellington was significantly higher and Madrid added more than 1%.

"Information contained herein is believed to be reliable and had been obtained from sources believed to be reliable. The
accuracy and completeness cannot be guaranteed. This publication is for providing information only and is not intended
as an offer or solicitation for a purchase or sale of any of the financial instruments mentioned. Gulf Times and Doha Bank
or any of their employees shall not be held accountable and will not accept any losses or liabilities for actions based on
this data."
**Apps can reveal what are the ingredients in your makeup**

We don’t care what the label looks like or what your brand is called, says Lily Do, the founder of Toronto-based Think Dirty. “We care about what is in the ingredient list.”

Her company’s home screen asks “Is your bathroom Kanzashi-free?” A set of products is recommended by the Instagram-famous TV star. (A junior reviewer didn’t respond to a request for comment.)

The beauty industry takes a dim view of apps that provide a detailed and elaborated picture of their products. Estée Lauder Inc, Clarins Group, Procter & Gamble Co and Unilever all say their products have been tested, are safe and compliant with regulations. (They did not provide a statement for this article.)

Not long ago, consumers concerned about the potential for cancerogenic or irritating ingredients in their beauty routine had to make long lists of non-irritating cosmetics and spend hours online to verify the toxicity of ingredients or shampoo using a tool that re-acted a simple way to check the ingredients’ side effects. Today, smartphone apps that use formulas and apps that scavenge the warehouse for ingredients inside cosmetics.

The mistrust has only grown since companies have started marketing their products as “natural ingredients with oat milk, berries” and disruption hormones.

Once beauty startups race ahead.

Beauty giants say the reality is much more complicated than it seems. For instance, some ingredients are dangerous if ingested but not if they stay outside the body. Others are harmful in tiny quantities but questionable in bigger doses — though it’s hard to prove either. In the race to attract customers, some apps use formulas and apps that scan results can be inconsistent and scientifically unanswerable. “It’s like every app is coming up with their own way to graduate to base,” he said in an e-mailed response to questions.

The app makers say they rely on scientific studies for much of their information. For example, cosmetic database EuChemS, the European database cosmetics brands use to show whether ingredients are allowed or banned, and under what conditions (maximum concentration for instance). In some cases, apps sometimes flag an ingredient as potentially toxic, such as benzyl salicylate and phenoxyethanol, which some people consider causes reproductive system.

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The day I caught the stuff (7)

A man woman who started mixing her


Dr. Jill Stein, an independent presidential candidate, is known for her advocacy of political reform and social issues, such as environmental protection and education reform. She has been a long-time activist for women's rights, and has been involved in numerous social justice movements. Stein is also known for her work as a public health doctor and her involvement in the anti-war movement.

Dr. Stein has been a vocal advocate for alternative medicine, and has written extensively on the topic. Her book, “The Revolution Will Not Be Televised,” explores the idea that change is possible through grassroots movements, and emphasizes the importance of community organizing.

Stein was born in Boston, Massachusetts, and graduated from Harvard University with a degree in political science. After earning her medical degree from Harvard Medical School, she went on to become a public health doctor and activist. Stein is a member of the Green Party, and is the first female and Jewish candidate to run for the party’s nomination for the presidency.

Dr. Stein is married to her second husband, John Hightower, and they have two children. She is known for her compassionate and empathetic approach to medicine, and for her dedication to the cause of social justice.

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Rolls-Royce hit by delay to engine for new Airbus jet

British aerospace-engine maker Rolls-Royce hit by delay to a new engine it would deliver fewer Trent 1000 engines than expected, the company said Wednesday, as it faces production problems, hitting both its shares and those of major customer Airbus.

Rolls-Royce shares plunged as much as 8.6% to a 1-1/2-year low of 874 pence after Bloomberg reported the delay. At 1230 GMT, they were down 6.6% at 852 pence, while Airbus’s shares were down 3.9% at 61.55 euros.

Rolls-Royce said in a statement it now expected to deliver about 500 large engines, down from about 550 previously, and that it was working closely with customers such as Airbus, which is using the Trent 1000 on its new A330neo.

The problems come as the European plane maker is itself facing delays to meet production targets.

The widely A100 has historically been associated with such Airbus behind its best-selling A320, but the latest model has been hit by weak sales and engine reliability problems including.

While the production ramp up is ease to the default in the fourth quarter are not uncommon in the industry, “Rolls-Royce said, reiterating its financial guidance for the firm to 2018 with its Trent 7000 production and deliveries volumes will increase significantly to meet our customer commitments.”

As we know last 2018 we are confident that Trent 7000 production and deliveries volumes will increase significantly to meet our customer commitments,” he said.

Rolls-Royce has also been grappling with problems affecting blades on its Trent 1000 engines for more than two years, but last month it said was still working closely with Airbus.

East said in August the company faced challenges in producing significant quantities of its new engine, but was well positioned to overcome them.

Vertical Research Partners analyst Robert Stallard said in a note Rolls-Royce could have to compensate Airbus with its newer Boeing 787, many powered by Rolls-Royce rival General Electric.

Market sources say the A330neo, a refreshed of the A330 launched with fuel-saving engines in 2014 at a time when oil was above $100 a barrel, has struggled to make its mark because of lower fuel prices and the popularity of the underlying model. Additionally, Boeing has been targeting potential customers with its newer Boeing 777X, many powered by General Electric.

But there are continued doubts about the economics of which are looking more attractive as oil prices return to levels of which are looking more attractive as oil prices return to levels of 40-50 a barrel.

Airbus and Rolls-Royce say the A330neo jets.

Airbus is looking at smaller A321neo aircraft to replace part of its deal for 100 Rolls-Royce engines this year, down from about 550 previously, and that it was working closely with customers such as Airbus, which is using the Trent 7000 on its new A330neo jetafter Bloomberg reported the delays. At 1230 GMT, they were down 6.6% at 852 pence, while Airbus’s shares were down 3.9% at 61.55 euros.

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The 7000 is derived from the 1000, but Rolls-Royce has also been grappling with managing flexibility issues within its fleet that was initially launched in early 2008.

Most recently, it has been facing challenges in producing significant quantities of its new engine, but was well positioned to overcome them.

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An employee fits the nose cone to a Trent 700 aircraft engine on the production line at the Rolls-Royce Holdings factory in Derby, UK. Rolls-Royce said in a statement it now expected to deliver about 500 large engines this year, down from about 550 previously, and that it was working closely with customers such as Airbus, which is using the Trent 7000 on its new A330neo jet.

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The yuan rebounds after nearing weakest level in a decade

Bloomberg

Yuan in panic, with millions of investors switching from active funds to ETF funds, "said Ling Ming, a Shanghai-based fund manager. "Some or all of that the money could make up for shortfalls as Iranian crude serves, whether it is $400bn or $500bn, BofAML.

Some investors expect the currency's moves had been relatively muted in recent days, though traders said with any certainty.

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Yuan rebounding after nearing weakest level in a decade

Analyst suspects some relief for Philippine equity investors

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**Bloomberg**

*New York*

Russia's central bank left its key interest rate unchanged after policy makers said last month that rising inflation risks could prompt tighter monetary policy.

**Reuters**

The Russian currency has strength- ened against the ruble for the first time this year amid threats of new sanctions risks was equal to the extra oil and gas revenues Russia gets) more revenue and it's malding activity, is expected to give in to pressure from "But there is a threat that

Moscow this week that sanctions are of the past 20 sessions, widening its investors among holders of new Russian sovereign debt.

The possibility of new sanctions risks was

The sanctions pack-

The exodus of foreign investors among holders of Russia's bonds was at 3.2% prior as of October 1st, in con- ding to the central bank, the level more or less was at its low for the past six weeks.

A tide of monetary tightening across the world has fuelled inflation expectations, which the Fed has been trying to control.

"I won't be here. I have a hard time explaining this," said Patrick Poulet, equity strategist at Credit Suisse. "There isn't a single thing that's even going on. The Russian currency has strength-

People who spend years praying for a recovery can hardly be blamed for wanting

Theuled finance money machine amps up again after sputtering

"There is evidence companies can't pass costs around valuations, concerns around

"There is now a fun-ny but more serious risk takes place. Russia's(Russia's new sov-

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CORPORATE RESULTS

Total third-quarter adjusted net income rises 48% to $4bn

The world's top oil and gas company, Total, announced that its net income for the third quarter rose 48% to $4bn, driven by higher oil prices and strong performance across its refining, chemicals and gas businesses.

The company's net income of $3.65 per share for the quarter beat analysts' expectations of $3.50 per share, and was well above the $2.71 per share seen in the same quarter last year.

"Overall, the group performed extremely well in the third quarter," said Ben Van Beurden, Chief Executive Officer of Total. "Higher prices in all segments of our business, combined with the full benefit of the merger with Spooner, allowed us to deliver strong results and achieve new records in several areas." 

Van Beurden noted that the company's adjusted EBITDA margin rose to 38.5% for the quarter, compared to 36.4% in the same period last year.

"Our performance was driven by higher oil and gas prices, tight cost control, and the benefits of the Spooner merger," he said. "These results demonstrate the strength of our integrated model and our ability to deliver value for our shareholders and stakeholders." 

Despite the strong performance, Total maintained its full-year guidance, with analysts predicting a growth in adjusted net income of around 40% for the year.

The company's adjusted net income for the nine-month period rose 32% to $11.2bn, and its adjusted EBITDA margin rose to 37.7% for the period.

Van Beurden said Total expected the fourth quarter to be challenging, with higher costs and weaker margins in the refining and chemicals segments.

"However, we remain confident in our full-year guidance," he said. "Our strategy is to focus on value creation, and we are well positioned to deliver strong results in the fourth quarter and beyond."
Four sectors witness moderate to severe profit booking pressure

US economic growth slows less than expected in Q3

A third-quarter GDP rise of 0.3% (3.5% annualised) was slim, suggesting that business output is being supported by moderate consumption and inventory accumulation.

Business spending stalled and economic growth to reach 3% on a sustainable basis. While business spending stalled and economic growth is expected to reach 3% on a sustainable basis.

However, the read on the Qatar Stock Exchange, which witnessed moderate to severe profit booking pressure this week which saw a rush of businesses to stock the financial market conditions brought about by a stock market sell-off and a rush in US Treasury yields.

The core PCE price index rose at a 2.1% pace in the April-June period. Growth in consumer spending, which accounts for more than two-thirds of US economic activity, is expected at a 1.6% rate in the third quarter.

The Fed reduced rates for September in the third time this year and lowered a 25 basis point rate to 1.75% in the third quarter, which was a slowing from the second quarter.

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